

MIAMI BEACH

OFFICE OF THE CITY MANAGER

NO. LTC# **462-2016**

LETTER TO COMMISSION

TO: Mayor Philip Levine and Members of the City Commission

FROM: Jimmy L. Morales, City Manager

DATE: October 31, 2016

SUBJECT: **National Flood Insurance Program (NFIP) Class 6 Community Rating for the City of Miami Beach**

I am pleased to provide this as an update on the City's current community rating for the NFIP Community Rating System. The activities of the Community Rating System reduce flood risk and ultimately reduce the cost of flood insurance- important for our economic resilience.

Verisk Insurance Solutions ISO on behalf of FEMA has reviewed and approved the City of Miami Beach's Community Rating System (CRS) recertification process for 2016. This is an annual summary recertification that validates that the City of Miami Beach remains in good standing with a Class 6 rating with CRS of the National Flood Insurance Program for the upcoming year. As a result, the City's residents and businesses will continue to earn up to a 20% discount on their flood insurance premiums. Approximately 46,000 flood insurance policy holders in Miami Beach will be saving over \$5.7 million dollars annually.

Verisk Insurance Solutions Insurance Service Office (ISO) is commissioned by FEMA to evaluate our currency with Floodplain Management standards. City of Miami Beach CRS recertification activities consist of: Elevation and Flood Proofing certificates, Flood Map and Flood Protection Information, Outreach Projects, Flood Protection Assistance, Open Space Preservation, Floodplain Management Planning, Flood Data and Drainage System Maintenance, Flood Warning Program, Drainage System and Flood Data Maintenance.

While this was a summary review for the annual cycle, staff across multiple departments is assisting in new initiatives essential for next year's in-depth five-year cycle verification visit. The Building Department and its Floodplain Management section will continue to work diligently to ensure these savings continue from year to year. Please feel free to contact me if you have any questions or concerns.

JLM/SMT/MVF