

RESOLUTION NO. 97-22315

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA AMENDING THE CITY'S POLICY REGARDING THE INVESTMENT OF CITY FUNDS.**

Whereas, effective October 1, 1995, all local governmental entities in the State of Florida were required to adopt an investment policy as required by Chapter 280 of the Florida Statutes; and

Whereas, the Mayor and City Commission adopted Resolution No. 95-21726 on September 27, 1995 which adopted said policy for the City of Miami Beach; and

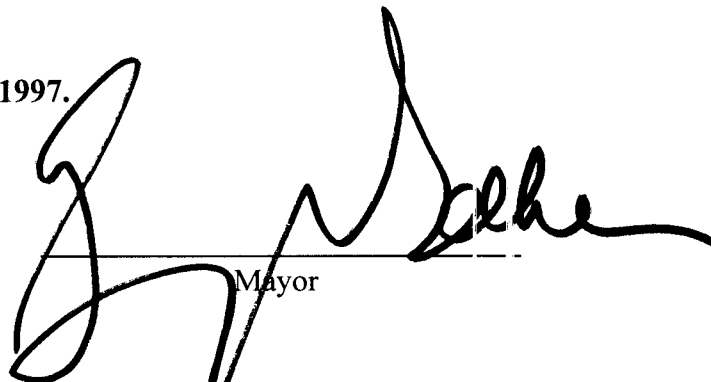
Whereas, the Mayor and City Commission have determined that the number of authorized investment options need to be increased and policies need to be adopted concerning the percentage of the City's funds which may be invested in said additional categories.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA,** that the amended City of Miami Beach Investment Policy and Procedure, attached hereto and incorporated herein as exhibit "A", be and the same is hereby adopted.

Passed and adopted this 5th day of March, 1997.

Attest:

Robert Parcher  
City Clerk

  
\_\_\_\_\_  
Mayor

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

M. J. [Signature] 2/27/97  
City Attorney Date