

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING: 1) THE FINAL AD VALOREM MILLAGE OF 5.7942 MILLS FOR GENERAL OPERATING PURPOSES, WHICH IS THIRTEEN AND FOUR-TENTHS PERCENT (13.4%) MORE THAN THE "ROLLED-BACK" RATE OF 5.1076 MILLS; AND 2) THE DEBT SERVICE MILLAGE RATE OF 0.2295 MILLS

WHEREAS, on July 23, 2014, the City Commission following a duly noticed public hearing, adopted Resolution No. 2014-28674, which set the proposed general operating millage rates at 5.8634 mills (excluding debt service) for general operating purposes, and 0.2295 mills for debt service, a reduction of 0.0234 mills from the FY 2013/14 debt service rate; and

WHEREAS, on August 29, 2014, the Finance and Citywide Projects Committee recommended a reduction of the general operating millage rate of 0.0692 for a proposed general operating millage rate at 5.7942 mills (excluding debt service), for a total reduction of 0.0926 mills from the FY 2013/14 rate for general operating purposes, and 0.2295 mills for debt service; and

WHEREAS, at the first public hearing on September 10, 2014, the Mayor and Commission tentatively adopted the operating millage rate of 5.7942 mills for general operating purposes, and 0.2295 mills for debt service; and

WHEREAS, Section 200.065, Florida Statutes, requires that at the conclusion of the second public hearing on the City's proposed tax rate and budget, the City Commission: 1) adopt the final ad valorem millage rate for FY 2014/15 operating purposes; and 2) the required Debt Service millage rate; this is accomplished by adopting a Resolution that includes the percentage increase or decrease over the "rolled-back" rate; and

NOW THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND THE CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that pursuant to Section 200.065, Florida Statutes, there is hereby levied a tax for FY 2014/15, on all taxable and non-exempt real and personal property located within the corporate limits of the City of Miami Beach, Florida, as follows:

- (a) For the purpose of operating the government of the City, the rate assigned amounts to 5.7942 mills. Also included are appropriate reserves and contingencies, which are not limited to reserves for tax discounts and abatements of uncollected taxes.


The millage rate reflected is thirteen and four-tenths percent (13.4%) more than the "Rolled-back" rate of 5.1076 mills.

- (b) For the purpose of providing payment on the principal and interest portions of the General Obligation Bond Debt outstanding, the rate assigned amounts to 0.2295 mills.

PASSED and ADOPTED this 30th day of September, 2014.


Philip Levine, Mayor

ATTEST:

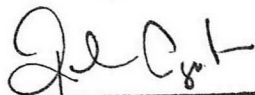

Rafael Granado, City Clerk



STATE OF FLORIDA
COUNTY OF MIAMI-DADE

I, RAFAEL E. GRANADO, City Clerk of City of Miami Beach, Florida, do hereby certify that the above and foregoing is a true and correct copy of the original thereof on file in this office.

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

 9/19/14
City Attorney Date

WITNESS my hand and the seal of said City
this 1st day of October A.D., 20 14.

RAFAEL E. GRANADO
City Clerk of the City of Miami Beach, Florida



