

RESOLUTION NO. 605-2014

A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY (RDA) ADOPTING AND APPROPRIATING THE MIAMI BEACH REDEVELOPMENT AGENCY CAPITAL BUDGET FOR FISCAL YEAR (FY) 2014/15 AND ADOPTING THE CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2014/15 THROUGH 2018/19.

WHEREAS, the 2014/15– 2018/19 Capital Improvement Plan (CIP) for the Miami Beach Redevelopment Agency (RDA) is a five year plan for public improvements and capital expenditures by the RDA; and

WHEREAS, the CIP is an official statement of public policy regarding long-range physical development in the City of Miami Beach; and

WHEREAS, the Proposed Capital Budget for FY 2014/15 itemizes project funds to be committed during the upcoming Fiscal Year detailing expenses for project components which include architects and engineers, construction, equipment, Art in Public Places, and other project costs; and

WHEREAS, on July 16, 2014, funding needs for the FY 2014/15 Proposed Capital Budget and CIP were discussed at a meeting of the City of Miami Beach Finance and Citywide Projects Committee and the funding recommendations are reflected in the proposed CIP; and

WHEREAS, the proposed RDA Capital Budget for FY 2014/15 totals \$310.050 million; and

WHEREAS, the proposed Anchor Garage Capital Budget for FY 2014/15 totals \$2.719 million in Renewal and Replacement projects; and

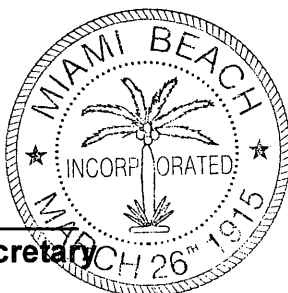
WHEREAS, the proposed projects to be appropriated with the FY 2014/15 Capital Budget and the CIP for FY's 2014/15 through 2018/19 are set forth in Attachment "A" which is attached hereto and incorporated herein by reference.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, that the Chairperson and Members of the Miami Beach Redevelopment Agency hereby adopt and appropriate the Miami Beach RDA Capital Budget for FY 2014/15 and the Capital Improvement Plan for Fiscal Years 2014/15 through 2018/19.

PASSED AND ADOPTED this 30 day of September, 2014

Attest:


Rafael E. Granado, Secretary




Philip Levine, Chairperson

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION


City Attorney

9-24-14
Date

Condensed Title:

A resolution of the Chairperson and Members of the Miami Beach Redevelopment Agency, adopting and appropriating the Miami Beach Redevelopment Agency Capital Budget for Fiscal Year (FY) 2014/15 and adopting the Capital Improvement Plan for FY 2014/15– 2018/19

Key Intended Outcome Supported:

Ensure well designed quality capital projects -- Increase Community Satisfaction with City Services

Supporting Data (Surveys, Environmental Scan, etc.): Based on the 2012 community survey, recently completed capital projects were highly rated by both residents and businesses. In the 2012 survey, arts and culture were identified as services the city should strive not to reduce; and availability of public parking, was one of the factors identified as key drivers of overall satisfaction levels.

Item Summary/Recommendation:

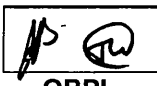
The CIP was created as a plan for projects that require significant capital investment and is intended to serve as an official statement of public policy regarding long-range physical development in the City of Miami Beach and the Miami Beach RDA, establishing priorities for the upcoming five year period, FY 2014/15 – 2018/19. The first year of the CIP is recommended for approval as the FY 2014/15 Capital Budget.

The Proposed City Center RDA Capital Budget for FY 2014/15 therefore totals \$310.050 million and the Proposed FY 2013/14 Capital Budget for the RDA Anchor Garage totals \$2.719 million. The FY 2014/15 proposed Capital Budget includes: Miami Beach Convention Center Expansion & Renovation; Convention Center Lincoln Rd Connectors; 17th Street North Improvements; Refurbishment of Lincoln Road pedestrian mall from Washington Avenue to Lenox Avenue; and the Bass Museum Interior Expansion.

Advisory Board Recommendation:

On July 16, 2014, the Proposed Capital Budget and updated Capital Improvement Plan were discussed at meetings of the Finance and Citywide Projects Committee and the proposed Capital Budget and CIP reflects the funding recommendations from that meeting.

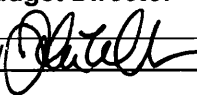

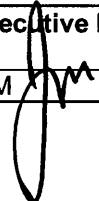
Financial Information:

Source of Funds:		Amount	Account
 OBPI	1	\$310,050,000	Proposed Future RDA Bonds
	2	\$ 2,719,000	RDA Anchor Garage
	Total	\$312,769,000	

Financial Impact Summary:**City Clerk's Office Legislative Tracking:**

Max Sklar, Georgette Daniels and John Woodruff

Sign-Offs:

RDA Coordinator	Budget Director	Assistant Director	Executive Director
MAS	JW 	KGB 	JLM 

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MIAMI BEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

COMMISSION MEMORANDUM

TO: Chairperson and Members of the Miami Beach Redevelopment Agency

FROM: Jimmy L. Morales, Executive Director

DATE: September 30, 2014

SUBJECT: **A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, ADOPTING AND APPROPRIATING THE MIAMI BEACH REDEVELOPMENT AGENCY CAPITAL BUDGET FOR FISCAL YEAR (FY) 2014/15 AND ADOPTING THE CAPITAL IMPROVEMENT PLAN FOR FY 2014/15 – 2018/19**

ADMINISTRATION RECOMMENDATION

Adopt the Resolution.

BACKGROUND

Planning for capital improvements is an ongoing process; as needs change within the City's Redevelopment District ("RDA"), capital programs and priorities must be adjusted. The Capital Improvement Plan ("CIP") serves as the primary planning tool for systematically identifying, prioritizing and assigning funds to critical City and RDA capital development, improvements and associated needs.

The RDA capital improvement plan process began in the spring when all departments are asked to prepare capital improvement updates and requests on the department's ongoing and proposed capital projects. Individual departments prepare submittals identifying potential funding sources and requesting commitment of funds for their respective projects. The proposed document is reviewed by the City Manager, and upon approval, is submitted to the Finance and Citywide Projects Committee and the City Commission/Redevelopment Agency Board for final approval and adoption.

The CIP was created as a plan for projects that require significant capital investment and is intended to serve as an official statement of public policy regarding long-range physical development in the City of Miami Beach. The CIP specifies and describes the City's capital project plan and establishes priorities for the upcoming five year period.

Individual projects within neighborhood areas have been combined to create "packages" of projects that address the neighborhood needs for infrastructure upgrades, traffic flow, enhancements, etc. This comprehensive approach minimizes disruptions and generates costs savings. The projects address many needs in different areas of the City including: neighborhood enhancements such as landscaping, sidewalk restoration, traffic calming, lighting, parking, water and sewer system improvements, drainage improvements and roadway resurfacing/reconstruction; park renovation and upgrades; and construction or renovation of public facilities.

The Administration is presenting the proposed FY 2014/15 Capital Budget and the updated CIP for FY 2014/15 – 2018/19, following a comprehensive review of the CIP to insure that the Plan accurately reflects all project budgets, funding sources and commitments, for adoption by the City Commission.

ANALYSIS

Capital Improvement Plan

The FY 2014/15 – 2018/19 CIP for the City of Miami Beach and the RDA is a five year plan for public improvements and capital expenditures by the City and the RDA. This document is an official statement of public policy regarding long-range physical development in the City of Miami Beach and the RDA. The approved Capital Improvement Plan has been updated to include projects that will be active during FY 2014/15 – 2018/19.

The Plan has been updated to include additional funding sources that have become available, changes in project timing, and other adjustments to ongoing projects as they have become better defined. Certain adjustments have been made to reflect projects that have been reconfigured, re-titled, combined with or separated from other projects and/or project groupings and are the result of a comprehensive review of the program to insure that our plan accurately reflects all project budgets, funding sources and commitments.

Available Capital Funding

Funding for capital projects in the City Center RDA will come from Proposed Future RDA Bonds and the RDA Garage Fund.

Proposed RDA Capital Budget

The City Center RDA FY 2014/15 proposed Capital Budget includes:

Bass Museum Interior Space Expansion	\$3,750,000
Convention Center Lincoln Rd Connectors & 17th St	
N. Improvement Penn Ave to Wash	\$12,000,000
Lincoln Rd / Washington Ave to Lenox Ave	\$20,000,000
Convention Center Expansion & Renovation	\$274,300,000

The RDA Garage Fund which is separate because it is not part of the Tax increment funding of the RDA has proposed renewal and replacement needs totaling \$650,000 and \$2,069,000 for Collins Park Garage.

CONCLUSION:

The Administration recommends adoption of the attached Resolution, which establishes the Capital Budget for the RDA for FY 2014/15 and the Capital Improvement Program for FY 2014/15 – 2018/19.

JLM/KGB/MAS



2015-2019 CAPITAL PLAN - FUNDING SUMMARY

FUNDING	PROJECT NAME	Prior Years	2014/15	2015/16	2016/17	2017/18	2018/19	Future	Total
prd	Proposed Future RDA Bonds								
nws17thstn	17th Street North Imprv Penn Av to Wash	0	2,000,000	0	0	0	0	0	2,000,000
pkcbassph2	Bass Museum Interior Space Expansion	0	3,750,000	0	0	0	0	0	3,750,000
pfccconvctr	Convention Center	0	274,300,000	0	0	0	0	0	274,300,000
rwmconvctr	Convention Center Lincoln Rd Connectors	0	10,000,000	0	0	0	0	0	10,000,000
nwslinwash	Lincoln Road Washington Av to Lenox Ave	0	20,000,000	0	0	0	0	0	20,000,000
	Sum:	0	310,050,000	0	0	0	0	0	310,050,000



CITY OF MIAMI BEACH

2015-2019 CAPITAL PLAN - FUNDING SUMMARY

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FUNDING	PROJECT NAME	Prior Years	2014/15	2015/16	2016/17	2017/18	2018/19	Future	Total
463	RDA - Garage Fund								
rsanacrp	Anchor Garage A/C Replacement -R&R	86,020	0	0	0	0	0	0	86,020
rsancefis	Anchor Garage EFIS System & Waterproofin	0	25,000	0	0	0	0	0	25,000
rsanchelr	Anchor Garage Elevator Replcmnt -R&R	357,995	0	0	0	0	0	0	357,995
rsancentr	Anchor Garage Entrance Water Intrusion	0	50,000	0	0	0	0	0	50,000
rsanchand	Anchor Garage Hand Rail Replacement	0	25,000	0	0	0	0	0	25,000
rsancjoin	Anchor Garage Joint Replacement	0	75,000	0	0	0	0	0	75,000
rsancclea	Anchor Garage Pressure Cleaning, Repair	0	200,000	0	0	0	0	0	200,000
rsanchrep	Anchor Garage Repair and Upkept	220,000	0	0	0	0	0	0	220,000
rsancsfr	Anchor Garage Roof Replcmnt -R&R	95,645	0	0	0	0	0	0	95,645
rsancroof	Anchor Garage Roof Restoration	0	200,000	0	0	0	0	0	200,000
rsancstai	Anchor Garage Stainwell Exhaust	0	25,000	0	0	0	0	0	25,000
pgnanchsen	Anchor Garage Structural Eng Study	25,000	0	0	0	0	0	0	25,000
rsancwind	Anchor Garage Window Replacement	0	50,000	0	0	0	0	0	50,000
pgccctvgar	Closed Circuit Television System	112,701	0	0	0	0	0	0	112,701
pgmculcamp	Collins Park Parking Garage	0	2,069,000	0	0	0	0	0	2,069,000
pgcpayfoot	Pay on Foot (POF) Machines	204,546	0	0	0	0	0	0	204,546
eqcrevcecp2	Revenue Control Eqp Phase II	240,000	0	0	0	0	0	0	240,000
	Sum:	1,341,907	2,719,000	0	0	0	0	0	4,060,907