

RESOLUTION NO. 2018-30609

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF
THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FOURTH
AMENDMENT TO THE GENERAL FUND, ENTERPRISE FUND,
INTERNAL SERVICE FUND, AND SPECIAL REVENUE FUND
BUDGETS FOR FISCAL YEAR (FY) 2017/18.**

WHEREAS, the budgets for the General Fund, Enterprise Funds, Internal Services Funds, and Special Revenue Funds for Fiscal Year 2017/18 were approved on September 25, 2017, with the adoption of Resolution No. 2017-30023; and

WHEREAS, the First Amendment to the General Fund, Enterprise Funds, Internal Services Funds, and Special Revenue Funds budgets for FY 2017/18 was approved on November 13, 2017, with the adoption of Resolution No. 2017-30088; and

WHEREAS, the Second Amendment to the General Fund, Enterprise Funds, Internal Services Funds, and Special Revenue Funds budgets for FY 2017/18 was approved on April 11, 2018, with the adoption of Resolution No. 2018-30278; and

WHEREAS, the Third Amendment to the General Fund, Enterprise Funds, Internal Services Funds, and Special Revenue Funds budgets for FY 2017/18 was approved on July 2, 2018, with the adoption of Resolution No. 2018-30374; and

WHEREAS, Section 166.241(4), Florida Statutes, mandates that the City has 60 days following the end of the fiscal year to amend a budget for that year and Section 166.241(4)(c), Florida Statutes, requires that a municipality's budget amendment must be adopted in the same manner as its original budget; and

WHEREAS, the preliminary year-end analysis for FY 2017/18 reveals that the General Fund has an operating surplus of \$12,757,000 based on the City's operations; and

WHEREAS, the Administration recommends that the preliminary General Fund operating surplus for FY 2017/18 be allocated as set forth in this Resolution; and

WHEREAS, \$1,383,000 should be set aside from the preliminary FY 2017/18 General Fund surplus for encumbrances from FY 2017/18 for goods and/or services which had been procured, but not received and expended at year end, and the Administration is proposing that this amount be carried forward to the respective FY 2018/19 operating budgets; and

WHEREAS, there are also approximately \$2,786,000 in projects in the General Fund that were budgeted in FY 2017/18 that have not yet been expended or encumbered that the Administration is proposing be carried forward and spent in the respective FY 2018/19 operating budgets; and

WHEREAS, prior year appropriations fully fund the prior year encumbrances and projects; and

WHEREAS, \$1,073,000 should be set aside to fund "one-time" expenditures adopted in the FY 2018/19 General Fund budget as allowable pursuant to Resolution 2006-26341; and

WHEREAS, the City's financial policies provide that, in addition to funding the increase in the required General Fund Contingency Reserve (11% Emergency Reserve), the City have a goal to maintain an additional General Fund Reserve for Contingencies equal to 6% of the General Fund budget; and

WHEREAS, \$5,122,000 should be set aside to achieve the City's goal of maintaining an additional General Fund Reserve for Contingencies equal to 6% of the General Fund budget; and

WHEREAS, \$935,000 should be carried forward to the FY 2018/19 operating budget to fund additional "one-time" expenditures from FY 2017/18 General Fund year-end surplus; and

WHEREAS, the City's financial policies further provide that, on an annual basis, when there exists an excess of General Fund revenues over expenses, and after funding the increase in the General Fund Contingency Reserves (11% Emergency Reserve and 6% Contingency Reserve), funding be transferred to the Capital Reserve Fund; and

WHEREAS, the Administration recommends that the aforesated policy, as adopted by Resolution 2002-24764, be waived and that excess funds of \$1,458,000 be carried forward to the FY 2018/19 operating budget, of which half (\$729,000) be set-aside in contingency for funding of temporary storm water pumps and the other half (\$729,000) be transferred to the Pay-As-You-Go Capital Fund, as approved by the City Commission at the November 14, 2018 City Commission meeting; and

WHEREAS, the preliminary year-end analysis for FY 2017/18 reveals that the Resort Tax Fund has an operating surplus of \$3,960,000 based on the City's customary operations; and

WHEREAS, the Administration recommends that the preliminary operating Resort Tax surplus for FY 2017/18 be allocated as set forth in this Resolution; and

WHEREAS, \$284,000 should be set aside from the preliminary FY 2017/18 Resort Tax Fund surplus for encumbrances from FY 2017/18 for goods and/or services which had been procured, but not received and expended at year end, that the Administration is proposing be carried forward to the FY 2018/19 operating budget; and

WHEREAS, there were also approximately \$166,000 in projects in the Resort Tax Fund that were budgeted in FY 2017/18 that had not yet been expended or encumbered that the Administration is proposing be carried forward and spent in the respective FY 2018/19 operating budgets; and

WHEREAS, prior year appropriations fully fund the prior year encumbrances and projects; and

WHEREAS, \$651,000 should be set aside to fund "one-time" expenditures adopted in the FY 2018/19 Resort Tax Fund budget as allowable pursuant to Resolution 2006-26341; and

WHEREAS, the City's financial policies provide that, in addition to funding a two-month Resort Tax Reserve, the City have a goal of maintaining an additional Resort Tax Fund Reserve for Contingencies equal to one-month of the Resort Tax Fund budget; and

WHEREAS, \$2,433,000 should be set aside to achieve the City's goal of maintaining an additional Resort Tax Fund Reserve for Contingencies equal to one-month of the Resort Tax Fund budget; and

WHEREAS, there are a total of \$2,281,000 in Enterprise Fund encumbrances, \$157,000 in Internal Service Fund encumbrances, and \$1,505,000 in Special Revenue Fund encumbrances from FY 2017/18 for goods or services which were procured in FY 2017/18, but not yet received and expended, which the Administration recommends be carried over to the respective FY 2018/19 operating budgets; and

WHEREAS, there are also a total of approximately \$2,203,000 in projects in Enterprise Funds, \$1,487,000 in projects in Internal Service Funds, and \$1,558,000 in projects in Special Revenue Funds that were budgeted in FY 2017/18 that have not yet been expended or encumbered, which the Administration recommends be carried forward and spent in the respective FY 2018/19 operating budgets; and


WHEREAS, the Administration recommends that \$110,000 be carried forward to the FY 2018/19 Storm Water Fund operating budget to fund an additional "one-time" expenditure from FY 2017/18 Storm Water Fund year-end surplus; and

WHEREAS, this budget amendment also appropriates \$2,346,000 in the Internal Services Funds, \$1,787,000 in the Special Revenue Funds, and \$1,879,000 in the Debt Service Funds.


NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that following a duly noticed public hearing on November 14, 2018, the City Commission hereby adopts, as amended and approved by the City Commission at the November 14, 2018 City Commission meeting, the Fourth Amendment to the Fiscal Year 2017/18 General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds budgets as set forth in this Resolution and in the attached Exhibit "A," and hereby waives the City's policy, as adopted by Resolution 2002-24764, of transferring at least 50% of year-end surplus funds to the Capital Reserve Fund and authorizes the allocation of excess funds to the operating budget as set forth herein.

PASSED and ADOPTED this 14th day of November, 2018.

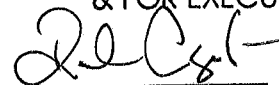
ATTEST:



Rafael E. Granado, City Clerk



Dan Gelber, Mayor

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION


City Attorney

12-5-18

Date

Exhibit "A"

GENERAL FUND	FY 2017/18 Amended Budget	4th Budget Amendment	FY 2017/18 Revised Budget
REVENUES			
Operating Revenues			
Ad Valorem Taxes	\$ 174,642,000		\$ 174,642,000
Ad Valorem - Capital Renewal & Repl.	\$ 721,000		\$ 721,000
Ad Valorem Taxes - Normandy Shores	\$ 181,000		\$ 181,000
Other Taxes	\$ 22,856,000		\$ 22,856,000
Licenses and Permits	\$ 31,417,000		\$ 31,417,000
Intergovernmental	\$ 11,255,000		\$ 11,255,000
Charges for Services	\$ 12,246,000		\$ 12,246,000
Fines & Forfeits	\$ 1,351,000		\$ 1,351,000
Interest Earnings	\$ 692,000		\$ 692,000
Rents and Leases	\$ 5,947,000		\$ 5,947,000
Miscellaneous	\$ 13,635,000		\$ 13,635,000
Resort Tax Contribution	\$ 34,950,000		\$ 34,950,000
Other Non-Operating Revenue	\$ 22,513,000		\$ 22,513,000
Fund Balance/ Retained Earnings	\$ 3,542,000		\$ 3,542,000
Total General Fund	\$ 335,948,000	\$ -	\$ 335,948,000
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	FY 2017/18 Amended Budget	4th Budget Amendment	FY 2017/18 Revised Budget
APPROPRIATIONS			
Department			
Mayor and Commission	\$ 2,310,000		\$ 2,310,000
City Manager	\$ 3,969,000		\$ 3,969,000
Communications	\$ 2,136,000		\$ 2,136,000
Budget & Performance Improvement	\$ 1,765,000		\$ 1,765,000
Internal Audit	\$ 1,037,000		\$ 1,037,000
Org Dev & Performance Initiative	\$ 888,000		\$ 888,000
Finance	\$ 6,073,000		\$ 6,073,000
Procurement	\$ 2,486,000		\$ 2,486,000
Human Resources/Labor Relations	\$ 2,807,000		\$ 2,807,000
City Clerk	\$ 1,760,000		\$ 1,760,000
City Attorney	\$ 5,859,000		\$ 5,859,000
Housing & Comm. Development	\$ 4,424,000		\$ 4,424,000
Building	\$ 15,761,000		\$ 15,761,000
Environment & Sustainability	\$ 1,265,000		\$ 1,265,000
Code Compliance	\$ 6,015,000		\$ 6,015,000
Planning	\$ 4,693,000		\$ 4,693,000
Tourism, Culture, and Econ. Development	\$ 4,532,000		\$ 4,532,000
Parks & Recreation	\$ 36,496,000		\$ 36,496,000
Public Works	\$ 15,773,000		\$ 15,773,000
Capital Improvement Projects	\$ 5,090,000		\$ 5,090,000
Police	\$ 109,082,000		\$ 109,082,000
Fire	\$ 83,414,000		\$ 83,414,000
Emergency Management	\$ 3,181,000		\$ 3,181,000
Citywide Accounts-Other	\$ 10,484,000		\$ 10,484,000
Citywide Accounts-Operating Contingency	\$ 1,250,000		\$ 1,250,000
Citywide Accounts-Normandy Shores	\$ 277,000		\$ 277,000
Subtotal General Fund	\$ 332,827,000	\$ -	\$ 332,827,000
TRANSFERS			
Capital Renewal & Replacement	\$ 721,000		\$ 721,000
Capital Reserve	\$ 0		\$ 0
Capital Investement Upkeep Account	\$ 0		\$ 0
Info & Comm Technology Fund	\$ 0		\$ 0
Pay-As-You-Go Capital Fund	\$ 2,400,000		\$ 2,400,000
Subtotal General Fund Transfers	\$ 3,121,000	\$ -	\$ 3,121,000
Total General Fund	\$ 335,948,000	\$ -	\$ 335,948,000

Exhibit "A"

ENTERPRISE FUNDS	FY 2017/18 Amended Budget	4th Budget Amendment	FY 2017/18 Revised Budget
REVENUE/APPROPRIATIONS			
Convention Center	\$ 13,846,000		\$ 13,846,000
Parking	\$ 59,285,000		\$ 59,285,000
Sanitation	\$ 22,724,000		\$ 22,724,000
Sewer Operations	\$ 50,105,000		\$ 50,105,000
Storm Water Operations	\$ 28,785,000		\$ 28,785,000
Water Operations	\$ 39,198,000		\$ 39,198,000
Total Enterprise Funds	\$ 213,943,000	\$ -	\$ 213,943,000

INTERNAL SERVICE FUNDS	FY 2017/18 Amended Budget	4th Budget Amendment	FY 2017/18 Revised Budget
REVENUE/APPROPRIATIONS			
Central Services	\$ 1,074,000		\$ 1,074,000
Fleet Management	\$ 8,817,000	467,000	\$ 9,284,000
Information Technology	\$ 16,772,000		\$ 16,772,000
Property Management	\$ 9,050,000		\$ 9,050,000
Risk Management	\$ 19,270,000		\$ 19,270,000
Medical and Dental Insurance	\$ 31,962,000	1,879,000	\$ 33,841,000
Total Internal Service Funds	\$ 86,945,000	\$ 2,346,000	\$ 89,291,000

SPECIAL REVENUE FUNDS	FY 2017/18 Amended Budget	4th Budget Amendment	FY 2017/18 Revised Budget
REVENUE/APPROPRIATIONS			
Resort Tax	\$ 84,006,000	1,505,000	\$ 85,511,000
Transportation	\$ 13,703,000		\$ 13,703,000
People's Transportation Plan Fund	\$ 3,701,000		\$ 3,701,000
7th Street Garage	\$ 2,590,000		\$ 2,590,000
5th & Alton Garage	\$ 635,000		\$ 635,000
Tourism and Hospitality Scholarship Prgm	\$ 184,000		\$ 184,000
Information and Communication Tech Fund	\$ 787,000		\$ 787,000
Education Compact	\$ 385,000		\$ 385,000
Sustainability Fund	\$ 346,000		\$ 346,000
Residential Housing	\$ 694,000		\$ 694,000
Red Light Camera Fund	\$ 1,333,000		\$ 1,333,000
E-911 Fund	\$ 185,000	282,000	\$ 467,000
Cultural Arts Council	\$ 1,857,000		\$ 1,857,000
Normandy Shores	\$ 289,000		\$ 289,000
Tree Preservation	\$ 184,000		\$ 184,000
Commemorative Tree Trust Fund	\$ 10,000		\$ 10,000
Police Confiscation - Federal	\$ 155,000		\$ 155,000
Police Confiscation - State	\$ 217,000		\$ 217,000
Police Special Revenue - Unclaimed Property	\$ 75,000		\$ 75,000
Police Special Revenue - Crash Report Sales	\$ 25,000		\$ 25,000
Police Training	\$ 22,000		\$ 22,000
Waste Haulers Add Serv & Public Benefit	\$ 130,000		\$ 130,000
Miami City Ballet	\$ 0		\$ 0
Adopt-A-Bench Program	\$ 60,000		\$ 60,000
Total Special Revenue Funds	\$ 111,573,000	\$ 1,787,000	\$ 113,360,000

DEBT SERVICE FUNDS	FY 2017/18 Amended Budget	4th Budget Amendment	FY 2017/18 Revised Budget
REVENUE/APPROPRIATIONS			
G.O. Debt Service Fund	\$ 5,911,000	1,879,000	\$ 7,790,000
Total Debt Service Funds	\$ 5,911,000	\$ 1,879,000	\$ 7,790,000