



**City of Miami Beach**  
**Deferred Compensation Plan**  
 Enrollment Form and Service Request

**Personal Information**

|                                |   |
|--------------------------------|---|
| Plan Name: City of Miami Beach | Plan ID: 0036817001   |
| Name:                          | SSN:  |
| Date of Birth:                 | Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female |
| Address:                       | City, State, & ZIP:   |
| Home Phone Number:             | Work Phone Number:  |
| Email Address:                 |   |

**Paperless Delivery Consent**

**Paperless Delivery:** By providing your email address you are consenting to receive statements, confirmations, terms, agreements and other information provided in connection with your retirement plan electronically. Unless you choose to have statements, account documents and other documents sent in connection with your retirement plan delivered via US Mail to the mailing address of record by checking the box below, these documents will be made available to you electronically.

I wish to receive my statements and account documents via US Mail.

**Deferral Election**

|                  |                                    |   |   |
|------------------|------------------------------------|---|---|
|                  | Dollar Amount <b>OR</b> Percentage |   | Payroll Frequency:  |
| Salary Reduction | \$                                 | % | Start Contribution On (Pay Period):   |
| Roth             | \$                                 | % | <input type="checkbox"/> <b>Enroll me in asset rebalancing</b> I agree to comply with and be bound by the terms and conditions of the service including any restrictions imposed by the investment options. I understand I can obtain more information about the service, its terms and conditions by contacting the Nationwide Service Center. |
| <b>Total</b>     | \$                                 | % |   |

**Beneficiary Designation**

**Check here if this is a change of beneficiary.** (Beneficiaries listed below replace any prior designation)

**NOTE:** Percentage split must total 100% for each category of beneficiary.

If additional space for beneficiaries is required, attach additional sheets and mark this box:

**Primary Beneficiary(ies)** (must total 100%):

|          |               |                    |          |
|----------|---------------|--------------------|----------|
| Name:    | Relationship: | Social Security #: | Phone #: |
| Address: |               | Date of Birth:     | % Split: |
| Name:    | Relationship: | Social Security #: | Phone #: |
| Address: |               | Date of Birth:     | % Split: |

**Contingent Beneficiary(ies)** (must total 100%):

|          |               |                    |          |
|----------|---------------|--------------------|----------|
| Name:    | Relationship: | Social Security #: | Phone #: |
| Address: |               | Date of Birth:     | % Split: |
| Name:    | Relationship: | Social Security #: | Phone #: |
| Address: |               | Date of Birth:     | % Split: |

## Funding Options

### Asset Allocation - Nationwide® Investor Destination Series

- % NMF Investor Destinations Aggressive Fund (Service Class)  
 % NMF Investor Destinations Moderate Aggressive Fund (Service Class)  
 % NMF Investor Destinations Moderate Fund (Service Class)  
 % NMF Investor Destinations Moderate Conservative Fund (Service Class)  
 % NMF Investor Destinations Conservative Fund (Service Class)

### Asset Allocation - Nationwide® Target Destination Series

- % Destination 2015 Fund (Institutional Service Class)  
 % Destination 2020 Fund (Institutional Service Class)  
 % Destination 2025 Fund (Institutional Service Class)  
 % Destination 2030 Fund (Institutional Service Class)  
 % Destination 2035 Fund (Institutional Service Class)  
 % Destination 2040 Fund (Institutional Service Class)  
 % Destination 2045 Fund (Institutional Service Class)  
 % Destination 2050 Fund (Institutional Service Class)  
 % Destination 2055 Fund (Institutional Service Class)  
 % Retirement Income Fund (Institutional Service Class)

### International

- % INVESCO International Growth Fund (Class R5)  
 % Nationwide® International Index Fund (Class A)  
 % Nationwide® International Value Fund (Institutional Service Class)  
 % Oppenheimer Global Fund (Class A)

### Small Cap

- % Brown Capital Mgmt. Small Company Fund (Investor Class)  
 % Nationwide® Small Company Growth Fund (Institutional Service Class)  
 % Nationwide® Variable Insurance Trust: Nationwide Multi-Manager NVIT Small Company Fund (Class I)

### Mid Cap

- % Dreyfus Premier Mid Cap Stock Fund (Class A)  
 % JP Morgan Mid Cap Value Fund (Class A)  
 % Nationwide Mid Cap Market Index Fund (Class A)

- % Neuberger Berman Equity Trust - Genesis Trust (Trust Class)  
 % Wells Fargo Advantage Discovery Fund (Administrative Class)

### Large Cap

- % American Century Growth Fund (Investor Class)  
 % American Century Value Fund (Investor Class)  
 % American Funds: The Growth Fund of America (Class A)  
 % Dreyfus Appreciation Fund Inc.  
 % Dreyfus S&P 500 Index Fund  
 % Fidelity Contrafund  
 % Fidelity Equity-Income Fund  
 % Janus Fund (Class T)2  
 % INVESCO Growth & Income Fund (Class A)  
 % Nationwide® Fund (Institutional Service Class)  
 % Nationwide® Large Cap Growth Portfolio  
 % Nationwide® S&P 500 Index Fund (Institutional Service Class)  
 % Neuberger Berman Equity Funds® Socially Responsive Fund  
 % T. Rowe Price Growth Stock Fund (Advisor Class)

### Balanced

- % American Funds - The Income Fund of America (Class A)

### Bonds

- % Nationwide® Bond Index Fund (Class A)  
 % PIMCO Total Return Fund (Class A)  
 % Waddell & Reed Advisor High Income Fund (Class Y)

### Fixed/Cash

- % Federate US Government - Securities Fund 2-5 year Trust (Institutional Shares)  
 % Nationwide® Money Market Fund (Prime Shares)  
 % Nationwide® Fixed Account  
 % Morley Stable Value Retirement Fund

**100% Total for both columns must equal 100%<sup>1</sup>**

1. If the total investment option allocation percentage equals less than 100%, the remaining percentage will be allocated to the Plan's default option, the Nationwide Fixed Account. If the total investment option percentage exceeds 100%, 100% of your contributions will be allocated to the Nationwide Fixed Account.

## Authorization

- Please send me a copy of the Informational Brochure/Prospectus(es).  
 Please contact me regarding transferring my other pre-tax retirement plans.

**Catch-Up Provision Utilized:**  No  Yes, Age 50+  Yes, send me forms regarding the 3-Year Catch-up Provision

I authorize my Employer to reduce my salary by the above amount which will be credited to my employer's Plan. The reduction will continue until otherwise authorized in accordance with the Plan. The withholding of my deferred amount by my Employer and its payment to the designated investment option(s) will be reflected in the first pay period contingent on the processing of this application by the Plan Administrator in conjunction with the set-up time required by my payroll center. The reduction is to be allocated to the funding options in the percentages indicated above. Some mutual funds may impose a short-term trade fee. Please read the underlying prospectuses carefully.

**I have read and understand each of the statements on the front and back of this form, which have been drafted in compliance with the Internal Revenue Code. I accept these terms and understand that these statements do not cover all the details of the Plan or products.**

|                                     |          |
|-------------------------------------|----------|
| Participant Signature:              | Date:    |
| Retirement Specialist Name (Print): | Agent #: |

## Form Return

By mail: Nationwide Retirement Solutions  
PO Box 182797  
Columbus, OH 43218-2797

By fax: 877-677-4329



## City of Miami Beach Deferred Compensation Plan Memorandum of Understanding

The purpose of the Memorandum of Understanding is to make you aware of some of the highlights, restrictions and costs of your plan. It is not intended to cover all aspects of the plan and should not be relied upon in making decisions about plan benefits.

I understand and acknowledge the following:

1. My participation in the Plan is governed by the terms and conditions of the Plan Document. Fund prospectuses are available upon request at [nrsforu.com](http://nrsforu.com) or by calling 877-NRS-FORU (877-677-3678).
2. Generally, distributions from the Plan must begin no later than the 1<sup>st</sup> of April following the year I reach age 70½. If I work beyond age 70½, generally, my distributions must begin no later than the 1<sup>st</sup> of April following the year I separate from service or retire. Please consult the Plan Document for further details. Generally, all pre-tax distributions are taxable as ordinary income and subject to income tax in the year received. My distributions must be made in a manner that satisfies the minimum distribution requirements of the Code section 401(a)(9), which currently requires benefits to be paid at least annually over a period not to extend beyond my life expectancy. Failure to meet minimum distribution requirements may result in my being subject to a 50% federal excise tax.
3. The funds in my accounts may be eligible for rollover to a traditional or Roth IRA or to another eligible retirement plan. The "Special Tax Notice Regarding Plan Payments" provides detailed information about my options. Due to important tax consequences related to distributions, I have been advised to consult a tax advisor. I expressly assume the responsibility for tax consequences relating to any distribution, and I agree that neither the Plan nor the Administrative Services Provider shall be responsible for those tax consequences.
4. All amounts contributed into the Plan and earnings on the amounts contributed are held in a trust, custodial account or annuity contract for the exclusive benefit of the participants and their beneficiaries.
5. Underlying investment options may be periodically changed or restricted.
6. NRS will permit participants and beneficiaries to exchange amounts among the Variable and Fixed investment options as frequently as permitted by the Plan, subject to the limits and rules set by each Fund and the Contract. Changes may be made by calling 877-NRSFORU or logging on to [nrsforu.com](http://nrsforu.com). Options for investments may vary by the source of the money invested.
7. If I select an investment option that is closed or unavailable, I agree that the money will be placed into the Nationwide® Fixed Account, which is the default investment option. If the total investment option allocation percentage equals less than 100%, the remaining percentage will be allocated to the Plan's default option, the Nationwide Fixed Account. If the total investment option percentage exceeds 100%, 100% of your contributions will be allocated to the Nationwide Fixed Account.
8. The Plan may have a fee for Plan Administration and or investment management fees, depending on the mutual funds in which I invest. For more information, please call 877-NRS-FORU (877-677-3678).
9. Any beneficiary designation I made on this form will supersede any prior beneficiary designation and shall become effective on the date accepted by the Plan, provided that this designation is accepted by the Plan prior to my death. Further, that any benefits payable at my death shall be paid in substantially equal shares to my beneficiaries unless I specify otherwise. My death benefits will be paid first to my Primary beneficiaries. If any of my Primary Beneficiaries predecease me, then my death benefits will be paid to the remaining Primary Beneficiaries. Contingent Beneficiaries will only receive benefits if no Primary Beneficiary survives me. If no beneficiary designation is on file, benefits will be paid as set forth in the Plan Document. If I participate in both a 457(b) plan and a 401(a) plan administered by NRS, I understand my beneficiary designations made on this form will apply to both plans unless I have indicated otherwise.
10. I must notify NRS of any address changes, beneficiary changes, contribution changes, allocation changes or errors on my account statement.
11. I will receive a statement of my account quarterly.
12. All telephone exchange requests will be recorded for the participant's protection.
13. Transfers between investment options are provided for under the Plan subject to limitations or restrictions (including redemption fees), if any, as imposed by the investment providers. I understand that any information regarding limitation or restrictions as they apply to the Plan may be obtained from the Plan Administrator.
14. If applicable, I understand that no changes will be effective until they are processed by NRS.

### Mutual fund options

1. I understand that the Net Asset Value of a mutual fund changes on a daily basis and that there is no guarantee of principal or investment return.
2. I understand that pursuant to the Plan Document, contributed amounts will be invested per my selection of funding options specified on the Participation Agreement or as otherwise amended.
3. I understand some mutual funds may impose a short term trade fee. Please read the underlying prospectuses carefully.

### Morley Stable Value Retirement Fund

1. The Morley Stable Value Retirement Fund is not a mutual fund.
2. I understand that an administrative fee is deducted daily from this investment option, not to exceed the Maximum Variable Account Annual Expense Fee chart above.
3. I understand that exchanges to competing investment options must be held in a non-competing investment option for a minimum of 90 days before I can subsequently transfer to a competing option.

# City of Miami Beach Memorandum of Understanding

## Nationwide Fixed Account

1. A guaranteed interest rate is declared quarterly and credited daily which is not lower than the minimum annual rate.
2. Nationwide may earn a spread on assets held in the Nationwide Fixed Account, which is reflected in the crediting rate. The spread represents the difference between what Nationwide earns on investments and what it credits to the Fixed Account as interest.
3. Exchanges or transfers may be made based upon one of the following options, as chosen by the entity (employer).
  - a. Exchanges and/or transfers of money from the Fixed Account may be made no more than twice per year and may not exceed 20% of my fixed account value. Once the 20% limit has been reached, no further exchanges/transfers will be permitted out of my Fixed Account during the remainder of the calendar year. If my Fixed Account value is less than or equal to \$1,000, I can exchange/transfer out up to my entire account value. Each exchange/transfer will count toward the limitation of two exchanges/transfers out of the Fixed Account per year. Additionally, a 5 year Exchange/Transfer provision allows for the systematic movement of 100% of my account value out of the Fixed Account on a monthly basis over a five-year period. If elected, I cannot contribute, exchange, or transfer into my Fixed Account for the 5 year term without canceling the Provision.

OR

- b. Exchanges and/or transfers from the Fixed Account may be made up to 100% of my account value. The total of all participant exchanges and/or transfers shall not exceed 12% of the total amount held in the Deposit Fund for the entity (employer) under the Fixed Account as of December 31 of the previous calendar year. Once this aggregate limit is met, no further exchanges or transfers will be permitted out of my Fixed Account for the remainder of the calendar year. I may elect up to four exchanges/transfers out of the Nationwide Fixed Account within a calendar year. Additionally, a 5 year Exchange/Transfer provision allows for the systematic movement of 100% of my account value out of the Fixed Account on a monthly basis over a five-year period. If elected, I cannot contribute, exchange, or transfer into my Fixed Account for the 5 year term without canceling the Provision.

**Exchange:** An exchange is the movement of money between the Nationwide Fixed Account and Variable Annuity options and/or between the funds in the Variable annuity option.

**Transfer:** A transfer is the movement of money between product providers within the same plan.

## Nationwide Variable Account Contract

1. I understand that a variable Account Charge is deducted daily from the Variable Account. The Variable Account Charge is deducted daily in an amount not to exceed the following schedule:

| Plan Assets Maximum        | Variable Account Charge |
|----------------------------|-------------------------|
| 0 - \$10 million .....     | 0.95%                   |
| \$10 - \$25 million.....   | 0.90%                   |
| \$25 - \$50 million.....   | 0.80%                   |
| \$50 - \$100 million.....  | 0.65%                   |
| \$100 - \$150 million..... | 0.50%                   |
| \$150 million + .....      | 0.40%                   |

2. I understand that retirement income payments and termination values (if any), provided by the contract are variable when based on the investment experience of a separate account and are not guaranteed as to the dollar amount.

## Enrollment disclosure

The earliest your enrollment or contribution change can start is the first day of the month following your completed request. Please remember, your employer's processing schedule will determine the actual effective date of the contribution. It is the Plan Sponsor's/Pay Center's responsibility to ensure deferrals do not commence too early.

## Endorsement disclosure

Nationwide offers a variety of investment options to public sector retirement plans through variable annuity contracts, trust or custodial accounts. Nationwide may receive payments from mutual funds or their affiliates in connection with those investment options. For more detail about the payments Nationwide receives, please visit [nrsforu.com](http://nrsforu.com). Nationwide has endorsement relationships with the National Association of Counties, and the International Association of Firefighters-Financial Corporation. More information about the endorsement relationships may be found online at [nrsforu.com](http://nrsforu.com).

## Consent to Paperless Delivery and access

By providing your email address here, you are agreeing and consenting to receive and view plan benefit statements, correspondence and confirmations, and other communications electronically. These materials will be provided through an e-mail message notifying you that electronic documents are available online for you to view and print. This replaces all written communication associated with your Retirement Plan(s) serviced by Nationwide and you will no longer receive these documents via US Mail. By providing your consent to paperless delivery, you are acknowledging and confirming that you are consenting to receive Plan Communications electronically, as they are now available or as they may be required or become available in the future and that you have access to view and print your documents electronically from the website and to save them from your computer or other electronic device. If you would like to receive the above referenced documents in paper form via US Mail you can do so by contacting Customer Service at 877-NRS-FORU and request paper. You may opt out of paperless delivery of your plan related documents at any time. There is no additional cost to receive documents in paper format via US Mail.

## Changing your email address and Paperless Delivery preferences

You are able to update your e-mail address or change your Paperless Delivery Preferences anytime either on the web site or via Customer Service.

## Your right to revoke consent

You have the right to revoke your consent to receive documents electronically. Your consent shall be effective until you revoke it by changing your delivery preferences via Customer Service or on the website by selecting US Mail delivery.