MIAMI BEACH EMPLOYEES'RETIREMENT
PLAN OF THE CITY OF MIAMI BEACH
PENSION BOARD MEETING
Tuesday, March 10, 2020
10:00 a.m.
CITY HALL
Pension Office Conference Room

BOARD OF TRUSTEES

James Boyd	Lynn Bernstein	Jason Casanova
Jose Del Risco	Ray Horday	Jonathan Sinkes
Mark Taxis	Manny Villar Jr.	John Woodruff

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C-3	New Retirees – Marlene Gomez Miguell Del Campillo Anthony Mincy Michelle Green	9
C-4	New Pensioners – Francois Dubreus Artemis Ares	13
C-5	Request for Lump Sum Refunds – Sandy Rojas Helen Magallanes Marybel Ramirez Faviana Fernandez Fahad Mumtaz Andres Garcia-Montes Claudia Runte Ralph Martinez	15

C-6 Request for Accumulated Contribution Refund For a Named Beneficiary – (None)

C-7 Purchase of Creditable Service Time – Nelson Fojon 23

C-8 DROP applicants – (None)

C-9 Lump Sum Refunds Paid since last meeting – (None)

C-10 Financial Reports
a. Pension Payroll for March 1, 2020 – $2,451,468.00
b. DROP Payroll for March 1, 2020 - $503,297.13
c. Bank reconciliations for approval – 24

C-11 Requests for Payment – March 2020

Legal		Amount	Pg. #
Legal Services - KKJ&L for the month of March 2020	$	5,000.00	27
Bookkeeping			
Joan Wall- Bookkeeper For the month of March 2020	$	350.00	29
Auditors			
Marcum LLP- External Audit Fees Progress bill for Retirement Plans for Fiscal ended September 30, 2019 Invoice #101380771 Dated 2/29/2020	$	3,045.00	30
Computer Consultant			
Pension Technology Group Pension Pro, Inv #2141 Dated: 3/1/2020	$	6,000.00	32
Office, etc			
Quench USA Inc: Water System Acct # D303087 Inv#INV02323865 Month of March 2020	$	34.99	34
Office Depot: Office Supplies	$	492.38	36
Central Services Inv#25449 Date 3/2/2020 Month- Feb 2020	$	516.77	46

C-11 Requests for Payment – March 2020 – (continued)
Office, etc

Storage - GRM Monthly Storage Fees Charges for the month of February 2020	$	47.72	52
Storage - GRM Monthly Storage Fees Charges for the month of January 2020 correction to February's agenda	$	52.36	52
STAT Informatic Solutions Medical Records	$	211.08	54
American Express- Misc Conv/Seminars/Dues/Etc	$	329.62	56
American Express:	$	6,398.20	56
Travel Reimbursements:			
J. Boyd	$	270.52	63
R. Rivera	$	624.39	65
L. Bernstein	$	959.81	67
J. Sinkes	$	520.44	70

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITY ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PENSION OFFICE NO LATER THAN FOUR DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 673-7437 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE), FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED A THIS MEETING, HE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE ABOVE LOCATION, WHICH IS ORDINARILY OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT. PERSONS WISHING TO ATTEND SHOULD APPEAR AT THE ACCESS POINT, WHERE TELEPHONIC ACCESS TO THE MEETING WILL BE PROVIDED.

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF
THE MIAMI BEACH EMPLOYEES' RETIREMENT PLAN
OF THE CITY OF MIAMI BEACH
February 11, 2020

Chairman Boyd called the meeting to order at 10:01 a.m.

Board Members present were as follows:

James Boyd	Lynn Bernstein	Jason Casanova
Jose Del Risco	Ray Horday	Jonathan Sinkes
Mark Taxis	Manny Villar Jr.	John Woodruff

Members absent – none

Also present were:

Rick Rivera	Pension Administrator
Sandra Sicily	Assistant Pension Administrator
Stuart Kaufman	Attorney at Klausner, Kaufman Et Al.
Steven Cottle	Fund's Investment Consultant, Milliman
Bill Cottle	Fund's Investment Consultant, Milliman
Jeffrey Nipp	Fund's Investment Consultant, Milliman
Amada Gonzalez	City of Miami Beach employee

CONSENT AGENDA

A motion was made by Ms. Bernstein duly seconded by Mr. Casanova and unanimously

RESOLVED that the Consent Agenda be approved as presented except Item C-11, Requests for Payment

A motion was made by Mr. Casanova duly seconded by Mr. Taxis and unanimously

RESOLVED that the Addendum to the Consent Agenda be added to the Consent Agenda as presented

A motion was made by Mr. Taxis duly seconded by Mr. Casanova and unanimously

RESOLVED that Consent Item C-11 be approved as amended

C-1 Board Minutes approved – January 14, 2020

C-2 New Members of the System were approved as follows –

Emp Id	Last Name	First Name	Start Date	Department Name	Hire Date
23706	CARR	RAVEN	1/6/2020	POLICE TECH SERV	1/6/2020
23691	HERNANDEZ	DANIEL	1/6/2020	IT SUPPORT	1/6/2020
23713	HUFF	AMADEUS	1/6/2020	MAYOR/COMMISSION	1/6/2020
23705	THOMPSON	SHELLIE ANN	1/6/2020	PUBLIC WORKS ENGINEERING	1/6/2020
23738	ETIENNE	JIHANE	1/28/2020	HOUSING DEVELOPMENT	1/28/2020
23737	ABU ALHAWA VIUSAT	SABER	1/27/2020	PARKS AND RECREATION	1/27/2020
23736	KAINE	BRADFORD	1/27/2020	SANITATION	1/27/2020

C-2 New Members of the System were approved as follows – (Continued)

Emp Id	Last Name	First Name	Start Date	Department Name	Hire Date
23724	RUIZ	RICARDO	1/27/2020	PUBLIC WORKS PROPERTY MGMT	1/27/2020
23731	AVILA	GRACIELA	1/21/2020	HOUSING COMMUNITY SERVICE	1/21/2020
23725	BARRALAGA	ADELA	1/21/2020	POLICE TECH SERV	1/21/2020
23727	SINGER	JANI	1/21/2020	OFFICE OF INSPECTOR GENERAL	1/21/2020
23726	VALDES	TOMAS	1/21/2020	OFFICE OF INSPECTOR GENERAL	1/21/2020
23324	SANTANA-ALVAREZ	PATRICIA	1/20/2020	POLICE CRIMINAL INV DIV	4/15/2019
23719	FESTA	MICHAEL	1/13/2020	PARKS ADMINISTRATION	1/13/2020
23718	MARTINEZ	JOSE	1/13/2020	IT SUPPORT	1/13/2020
23700	SUAREZ TOLEDO	LISEL	1/13/2020	PUBLIC WORKS ENGINEERING	1/13/2020

C-3 New Retiree Allowances were approved as follows –

Name	Date	Retirement Type	Monthly Amount
Rafael Viera	03/01/2020	Ord. Service Ret. (LA)	$1,281.76

C-4 New Pensioner Allowances were approved as follows – (None)

Name	Date of Retirement	Ret._Type	Dependent Upon	Amount
Roberta Lehman	01/01/2020	50% J&S	Gary Lehman	$ 1,845.75

C-5 Requests for Lump Sum Refunds were approved as follows –

Name	Separation Date	Gross Amount	YCS
Dominique Isaac	May 3, 2019	$ 15,537.60	3.69
Levi Stewart Figueroa	January 31, 2020	$ 17,450.94	2.46
Maurice Carver	January 10, 2020	$ 1,827.74	.42
Jose Posada	January 5, 2020	$ 16,435.48	4.12
Saba Gonzalez	November 1, 2019	$ 5,115.38	1.33
Sahily Rosario	January 6, 2020	$ 5,166.80	1.31
Anthony Hughes	February 11, 2020	$ 142.78	.04

C-6 Request for Accumulated Contribution Refund for a Named Beneficiary was approved as follows – (None)

C-7 Purchases of Creditable Service Time were approved as follows – (None)

C-8 DROP applicants were approved as follows –

Name	Effective	Estimated Benefit	Last DROP Pmt.
Jorge Gomez	01/01/2020	$842.11	12/01/2024
Clarise Ferguson	02/01/2020	$4,826.75	01/01/2025
Julio Beltran	02/01/2020	$5,637.70	02/01/2025

C-9 Lump Sum Refunds paid since the last meeting were approved as follows – (None)

C-10 The Financial Reports were approved as presented.

C-11 Requests for Payment were approved as presented –

Legal	Amount
Legal Services - KKJ&L	$5,000.00
for the month of February 2020	
Bookkeeping	
Joan Wall- Bookkeeper	
For the month of February 2020	$350.00
Computer Consultant	
Pension Technology Group	
Pension Pro, Inv #2118 Dated: 2/1/2020	$6,000.00
Office, etc	
Quench USA Inc:	
Water System Acct # D303087	
Inv#INV02208114 Month of February 2020	$34.99
Central Services	
Inv#25068 Date 2/3/20 Month-Jan 2020	$1,858.73
Storage - GRM Monthly Storage Fees	
Charges for the month of Jan 2020	$52.50
Investment Fees - Wellington	
Wellington Trust Co	
Client ID# 4V55, Inv# 20191231-97338-A	$90,295.56
Client ID# 68R4, Inv# 20191231-101918-A	$118,070.18
Conv/Seminars/Dues/Etc	
American Express:	$10,352.50
M. Villar	$511.79
M. Taxis	$368.70
L. Bernstein	$490.06
J. Casanova	$586.65
R. Horday	$491.24

REGULAR AGENDA

R-1 Deferred Items

A. Proposed Notice of Agency Action – This item remained deferred.

R-2 New Items –

A. Public Forum – (None)

B. Investment Consultant Presentation - Mr. Cottle reviewed Milliman's asset allocation study update memo. He provided the Board two (2) additional tables of asset mixes and recommended mix A-3 which contained a 5% allocation to private equity (PE). Mr. Cottle provided the Board information regarding a BlackRock interim liquid beta solution product for PE. A discussion ensued. Mr. Taxis asked if BlackRock could be invited to next month's board meeting to discuss this product.

A motion was made by Mr. Taxis duly seconded by Mr. Del Risco, and with all in favor, it was unanimously

RESOLVED that representatives from BlackRock be invited to next month's MBERP Board meeting to discuss their interim liquid beta solution for private equity.

C. PTG Conversion Update – Ms. Sicily reviewed the Miami Beach PTG implementation status call minutes and provided the Board a brief status update on the conversion.

R-3 Administrator's Report

The Administrator stated that representatives from Nationwide would attend next month's board meeting to discuss the lowering of their Fixed Account minimum interest rate.

R-4 For Your Information

Chairman Boyd and Mr. Kaufman reviewed for your information.

A motion was made by Ms. Bernstein duly seconded by Mr. Villar, and with all in favor, it was unanimously

Resolved that the meeting be adjourned. The meeting was adjourned at 11:31 a.m.

James W. Boyd, Chairman **Jose Del Risco, Secretary**

NEW MEMBERS FOR BOARD APPROVAL

Emp Id	Last Name	First Name	Start Date	Job Title	Hire Date
23706	CARR	RAVEN	1/6/2020	OFFICE ASSOCIATE III	1/6/2020
23691	HERNANDEZ	DANIEL	1/6/2020	IT SPECIALIST II	1/6/2020
23713	HUFF	AMADEUS	1/6/2020	COMMISSION AIDE	1/6/2020
23705	THOMPSON	SHELLIE ANN	1/6/2020	OFFICE ASSOCIATE III	1/6/2020
23719	FESTA	MICHAEL	1/13/2020	PARKS & RE PROJECTS SUPER	1/13/2020
23718	MARTINEZ	JOSE	1/13/2020	IT SPECIALIST II	1/13/2020
23700	SUAREZ TOLEDO	LISEL	1/13/2020	CIVIL ENGINEER I	1/13/2020
23324	SANTANA-ALVAREZ	PATRICIA	1/20/2020	CRIME SCENE TECHNICIAN I	4/15/2019
23731	AVILA	GRACIELA	1/21/2020	CASE WORKER	1/21/2020
23725	BARRALAGA	ADELA	1/21/2020	OFFICE ASSOCIATE III	1/21/2020
23727	SINGER	JANI	1/21/2020	OIG SPECIAL AGENT	1/21/2020
23726	VALDES	TOMAS	1/21/2020	TAX AUDITOR	1/21/2020
23737	ABU ALHAWA VIUSAT	SABER	1/27/2020	MSW I	1/27/2020
23736	KAINE	BRADFORD	1/27/2020	SANITATION DIRECTOR	1/27/2020
23724	RUIZ	RICARDO	1/27/2020	MSW II	1/27/2020
23738	ETIENNE	JIHANE	1/28/2020	CARE COORDINATOR	1/28/2020
23746	CERDA FARIAS	CLAUDIA	2/10/2020	RECEPTIONIST	2/10/2020
23739	SAMUELS	THOMAS	2/10/2020	WATER DIST SYSTEM OPER D	2/3/2020
23280	GOEHRING	JOSHUA	2/17/2020	CODE COMPLIANCE OFF 1 T	2/11/2019
23735	HUDAK	ALINA	2/18/2020	ASSISTANT CITY MANAGER	2/18/2020
23758	RODRIGUEZ	JULIO	2/19/2020	LEGISLATIVE MANAGER	2/19/2020
23760	MERGLER	LONNIE	2/24/2020	DISPATCHER	2/24/2020
23740	LOPEZ	ASHLEY	2/3/2020	DISPATCHER	2/3/2020
23734	MOLINA	LUIGI	2/3/2020	OFFICE ASSOCIATE V	2/3/2020
23632	NATTERI	ARIADNA	2/3/2020	OFFICE ASSOCIATE V	9/5/2019
23732	SANTOS	DANILO	2/3/2020	PUBLIC INFORMATION SPECIALIST	2/3/2020

Ordinance No. 2015-3946

NEW RETIREE

NAME:	Marlene Gomez
DATE OF BIRTH:	August 25, 1955
CLASSIFICATION:	Senior SP Projects Manager
DEPARTMENT:	I.T.
TIER:	'C'
TERMINATION DATE:	February 29, 2019
BENEFITS TO COMMENCE:	March 1, 2020
TYPE OF RETIREMENT:	Ordinary Service Retirement (LA)
CREDITABLE SERVICE:	5.30 ycs
EST. PENSION BENEFIT:	$1,155.95
SECTION OF ORDINANCE:	5.01

Ordinance No. 2015-3946

NEW RETIREE

NAME:	Miguell Del Campillo
DATE OF BIRTH:	March 30, 1960
CLASSIFICATION:	Housing Division Director
DEPARTMENT:	Community and Environment Development
TIER:	"B"
TERMINATION DATE:	November 8, 2004
BENEFITS TO COMMENCE:	April 1, 2020
TYPE OF RETIREMENT:	Joint Service Retirement (100% J&S)
CREDITABLE SERVICE:	11.31 ycs
EST. PENSION BENEFIT:	$1,892.78
SECTION OF ORDINANCE:	5.04- Vested Retirement Allowance

Ordinance No. 2015-3946

NEW RETIREE

NAME:	Anthony Mincy
DATE OF BIRTH:	March 30, 1965
CLASSIFICATION:	Pumping Operations Supervisor
DEPARTMENT:	Public Works Sewer
TIER:	'B'
TERMINATION DATE:	November 30, 2017
BENEFITS TO COMMENCE:	April 1, 2020
TYPE OF RETIREMENT:	Ordinary Service Retirement (50%)
CREDITABLE SERVICE:	18.72 ycs
EST. PENSION BENEFIT:	$5,061.04
SECTION OF ORDINANCE:	5.01

Ordinance No. 2015-3946

NEW RETIREE

NAME:	Michelle Green
DATE OF BIRTH:	January 15, 1965
CLASSIFICATION:	Code Compliance officer I
DEPARTMENT:	Code Compliance
TIER:	"B"
TERMINATION DATE:	December 3, 2015
BENEFITS TO COMMENCE:	February 1, 2020
TYPE OF RETIREMENT:	Ordinary Service Retirement (LA)
CREDITABLE SERVICE:	9.72 ycs
EST. PENSION BENEFIT:	$1,189.80
SECTION OF ORDINANCE:	5.04- Vested Retirement Allowance

ORDINANCE NO. 2015-3946

NEW PENSIONERS

NAME:	Artemis Ares
BENEFITS TO COMMENCE:	February 1, 2020
TYPE OF PENSION:	Dependent Beneficiary (50%)
DEPENDENT UPON:	Aristotle Ares
DATE OF DEATH:	January 23, 2020
PENSION BENEFIT:	$3,041.67
SECTION OF ORDINANCE:	5.07

ORDINANCE NO. 2015-3946

NEW PENSIONERS

NAME:	Denise Dubreus
BENEFITS TO COMMENCE:	March 1, 2020
TYPE OF PENSION:	Dependent Beneficiary (66.66%)
DEPENDENT UPON:	Francois Dubreus
DATE OF DEATH:	February 12, 2020
PENSION BENEFIT:	$1,549.01
SECTION OF ORDINANCE:	5.07

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Sandy Rojas**
CLASSIFICATION:	**Office Associate IV**
DEPARTMENT:	**Housing Community Service**
DATE OF SEPARATION:	**February 7, 2020**
CREDITABLE SERVICE:	**.30 ycs**
ESTIMATED LUMP SUM DUE:	**$1,497.60**
Federal Tax Withholding:	**$299.52**
SECTION OF ORDINANCE:	**5.10**

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Helen B. Magallanes**
CLASSIFICATION:	**Financial Analyst**
DEPARTMENT:	**Finance**
DATE OF SEPARATION:	**February 14, 2020**
CREDITABLE SERVICE:	**1.24 ycs**
ESTIMATED LUMP SUM DUE:	**$6,278.36**
Federal Tax Withholding:	**$1,255.67**
SECTION OF ORDINANCE:	**5.10**

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Marybel Ramirez**
CLASSIFICATION:	**Engineering Assistant I**
DEPARTMENT:	**Public Works Engineering**
DATE OF SEPARATION:	**February 6, 2020**
CREDITABLE SERVICE:	**1.76 ycs**
ESTIMATED LUMP SUM DUE:	**$5,348.72**
Federal Tax Withholding:	**$1,069.74**
SECTION OF ORDINANCE:	**5.10**

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Faviana A. Fernandez**
CLASSIFICATION:	**Permit Clerk**
DEPARTMENT:	**Building**
DATE OF SEPARATION:	**February 14, 2020**
CREDITABLE SERVICE:	**.14 ycs**
ESTIMATED LUMP SUM DUE:	**$515.67**
Federal Tax Withholding:	**$103.13**
SECTION OF ORDINANCE:	**5.10**

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Fahad A. Mumtaz**
CLASSIFICATION:	**Communications Supervisor**
DEPARTMENT:	**Public Safety Comm. Division**
DATE OF SEPARATION:	**March 9, 2020**
CREDITABLE SERVICE:	**9.28 ycs**
ESTIMATED LUMP SUM DUE:	**$56,499.82**
Federal Tax Withholding:	**$11,299.96**
SECTION OF ORDINANCE:	**5.10**

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Andres Garcia-Montes**
CLASSIFICATION:	**Lifeguard II**
DEPARTMENT:	**Fire Ocean Rescue**
DATE OF SEPARATION:	**March 2, 2020**
CREDITABLE SERVICE:	**5.44 ycs**
ESTIMATED LUMP SUM DUE:	**$28,364.34**
Federal Tax Withholding:	**$5,672.87**
SECTION OF ORDINANCE:	**5.10**

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Claudia Runte**
CLASSIFICATION:	**Program Supervisor**
DEPARTMENT:	**Organizational Development**
DATE OF SEPARATION:	**March 13, 2020**
CREDITABLE SERVICE:	**3.67 ycs**
ESTIMATED LUMP SUM DUE:	**$18,716.12**
Federal Tax Withholding:	**$3,743.22**
SECTION OF ORDINANCE:	**5.10**

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	Ralph F. Martinez
CLASSIFICATION:	Economic Development Director
DEPARTMENT:	Economic Development
DATE OF SEPARATION:	February 16, 2020
CREDITABLE SERVICE:	.92 ycs
ESTIMATED LUMP SUM DUE:	$15,953.81
Federal Tax Withholding:	$3,190.76
SECTION OF ORDINANCE:	5.10

MIAMI BEACH EMPLOYEES' RETIREMENT PLAN
TRANSFER HOURS
PROBATIONARY BUYBACK

DATE: 2/21/2020

TO: BOARD OF TRUSTEES, MIAMI BEACH EMPLOYEES RETIREMENT PLAN

FROM: Nelson Fojon **ID** 19357

Please arrange to transfer 157.84 * hours of my accumulated leave credits, representing $3,463.23, to my Employee Normal Account in the Pension Fund to apply toward the purchase of 0.49 years of prior service time (cash payment) $0.00, total cost $3,463.23.

Signature of Purchaser

USE SICK TIME FIRST

cc: Personnel

Checked By: __ rr

TO: ACCOUNTING

FROM: FINANCE DIRECTOR

In accordance with the above, please transfer $3,463.23 from the Reserve for accumulated leave account to the pension account for the Miami Beach Employees Retirement Plan.

Document # 19357 Probationary

Fund/Dept # _____ - _____ -000357

Vendor # 000410

MIAMI BEACH EMPLOYEES' RETIREMENT PLAN

CHECKING ACCOUNT RECONCILIATION - ACCOUNT #0189001219860 (SUNTRUST)

10/31/2019

Checking Account Beginning Balance	**10/1/2019**			**$4,919,715.36**
Receipts				
	Bank deposits	$0.00		
	Wire from Trust	$1,700,000.00		
	Wire from Money Managers	$1,700,000.00		
	Void Benefits/Returned ACH	$2,837.13		
			$3,402,837.13	
Disbursements				
	Advanced Payroll for October, 2019	($2,438,704.79)		
	Unclassified Payroll for October, 2019	($1,425,661.76)		
	Administrative Expenses for October, 2019	($125,686.71)		
	Lump Sum Payments	($124,297.18)		
	Additional Payroll Checks: MBERP Transfer to F&P Pension	($683,291.00)		
			($4,797,641.44)	
Payroll Entry Adjustments				
	N/A	$0.00		
	N/A	$0.00		
	N/A	$0.00		
	N/A	$0.00		
			$0.00	
Checking Account Ending Balance	**10/31/2019**			**$3,524,911.05**
Bank Statement Ending Balance	**10/31/2019**		$4,296,188.46	
Less Outstanding Checks				
	Outstanding Pension Payroll Checks	($690,678.03)		
	Outstanding Administrative Checks	($2,309.06)		
	Outstanding Lump Sum Payments	($78,290.32)		
	Deposit in Transit	$0.00		
			($771,277.41)	
				$3,524,911.05

OCTOBER 2019

Sandra Sicily — Completed by:

Rick Rivera — Checked by:

MIAMI BEACH EMPLOYEES' RETIREMENT PLAN

CHECKING ACCOUNT RECONCILIATION - ACCOUNT #0189001219860 (SUNTRUST)

11/30/2019

Checking Account Beginning Balance	**11/1/2019**			**$3,524,911.05**
Receipts				
	Bank deposits	$33,478.76		
	Wire from Trust	$300,000.00		
	Wire from Money Managers	$4,000,000.00		
	Void Benefits/Returned ACH	$2,723.29		
			$4,336,202.05	
Disbursements				
	Advanced Payroll for November, 2019	($2,441,083.38)		
	Unclassified Payroll for November, 2019	($1,446,608.88)		
	Administrative Expenses for November, 2019	($298,808.97)		
	Lump Sum Payments	($108,790.98)		
	Additional Checks	($1,465.00)		
			($4,296,757.21)	
Payroll Entry Adjustments				
	Prepaid General Payroll Direct Deposit for December 2019	($2,019,813.31)		
	Prepaid General 945 Payroll Taxes for December 2019	($238,036.77)		
	Prepaid Unclassified Payroll Direct Deposit for December 2019	($1,182,952.44)		
	Prepaid Unclassified 945 Payroll Taxes for December 2019	($168,004.09)		
			($3,608,806.61)	
Checking Account Ending Balance	**11/30/2019**			**$ (44,450.72)**
Bank Statement Ending Balance	**11/30/2019**		$730,638.34	
Less Outstanding Checks				
	Outstanding Pension Payroll Checks	($692,880.13)		
	Outstanding Administrative Checks	($28,986.85)		
	Outstanding Lump Sum Payments	($53,222.08)		
	Deposit in Transit	$0.00		
	Adjustment to reconcile:	$0.00		
			($775,089.06)	
				($44,450.72)

NOVEMBER 2019

Sandra Sicily — Completed by:

Rick Rivera — Checked by:

MIAMI BEACH EMPLOYEES' RETIREMENT PLAN

CHECKING ACCOUNT RECONCILIATION - ACCOUNT #0189001219860 (SUNTRUST)

12/31/2019

Checking Account Beginning Balance	**12/1/2019**			**($44,450.72)**
Receipts				
	Bank deposits	$0.00		
	Wire from Trust	$725,000.00		
	Wire from Money Managers	$4,200,000.00		
	Void Benefits/Returned ACH	$3,640.87		
			$4,928,640.87	
Disbursements				
	Advanced Payroll for December, 2019	($2,440,160.27)		
	Unclassified Payroll for December, 2019	($1,448,644.38)		
	Administrative Expenses for December, 2019	($55,080.44)		
	Lump Sum Payments	($58,753.12)		
	Additional Checks	($1,465.00)		
			($4,004,103.21)	
Payroll Entry Adjustments				
	Prepaid General Payroll Direct Deposit for December 2019	$2,019,813.31		
	Prepaid General 945 Payroll Taxes for December 2019	$238,036.77		
	Prepaid Unclassified Payroll Direct Deposit for December 2019	$1,182,952.44		
	Prepaid Unclassified 945 Payroll Taxes for December 2019	$168,004.09		
	Prepaid General Payroll Direct Deposit for January 2020	($2,026,977.06)		
	Prepaid Unclassified Payroll Direct Deposit for January 2020	($1,190,500.02)		
			$391,329.53	
Checking Account Ending Balance	**12/31/2019**			**$ 1,271,416.47**
Bank Statement Ending Balance	**12/31/2019**		$1,311,503.04	
Less Outstanding Checks				
	Outstanding Pension Payroll Checks	($11,962.91)		
	Outstanding Administrative Checks	($7,155.43)		
	Outstanding Lump Sum Payments	($20,968.23)		
	Deposit in Transit	$0.00		
	Adjustment to reconcile:	$0.00		
			($40,086.57)	
				$1,271,416.47

DECEMBER 2019

Sandra Sicily — Completed by:

Rick Rivera — Checked by:

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: March 10, 2020

Bill To:
Klausner, Kaufman, Jensen & Levinson
A Parnership of Professional Associations
Attorney at Law
7080 N. W. 4th Street
Plantation, FL 33317

Requested and
Certified by:

Pension Administrator

DESCRIPTION		AMOUNT
Client # 160056	Bill # 25582	
Legal Services Rendered for the month of March 2020- Retainer		$ 5,000.00
Completed by: BC		
	TOTAL	$ 5,000.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Klausner, Kaufman, Jensen & Levinson

A Partnership of Professional Associations
Attorneys At Law
7080 N.W. 4th Street
Plantation, Florida 33317

Tel. (954) 916-1202
Fax (954) 916-1232

www.klausnerkaufman.com
Tax I.D.: 45-4083636

MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM
Attn: RICK RIVERA, ADMINISTRATOR
1700 CONVENTION CENTER DRIVE
MIAMI BEACH, FL 33139

February 27, 2020
Bill # 25582

CLIENT: MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM : 160056
MATTER: MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM : 160056

Professional Fees

Date	Attorney	Description	Hours	Amount
02/27/20	RDK	RETAINER - MARCH, 2020	0.00	5,000.00
		Total for Services	**0.00**	**$5,000.00**

CURRENT BILL TOTAL AMOUNT DUE **$ 5,000.00**

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: March 10, 2020

Bill To:
Joan Wall
3851 West State Road 84
Apt 101
Davie, FL 33312

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Bookkeeping Services for the month of March 2020	$ 350.00
Completed by: BC	
TOTAL	$ 350.00

Invoice attached √ **Yes** __ **No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: March 10, 2020

Bill To:
Marcum LLP
One SE Third Avenue, Suite 1100
Miami, FL 33131

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Progress billing for audit of the Retirement Plan's financial statement for fiscal year ended: 9/30/2019	
Invoice # 101380771	
Engagement # 10316493	
Dated: 2/29/2020	
Client #: 149104	$ 3,045.00
Completed by: BC	
TOTAL	$ 3,045.00

Invoice attached √ **Yes** __ **No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

MARCUM
ACCOUNTANTS ▲ ADVISORS

Invoice Date: 2/29/2020 *Invoice #:* 101380771
Payment Terms: Due Upon Receipt *Engagement #:* 10316493
Client #: 149104

Send Payment To: Marcum LLP
One SE Third Ave, Suite 1100
Miami, FL 33131
Please refer to invoice number with your payment

Wire & ACH only: TD Bank
855 Franklin Ave
Garden City, NY 11530
ABA #: 026013673 *Account #:*7915750397
Please reference invoice number

Miami Beach Employees Retirement System
Rick Rivera
1700 Convention Center Drive
1st Floor, City Hall
Miami Beach, FL 33139

Please return top portion with remittance. *Amount enclosed $* _____

For Professional Services Rendered:

Billing for the audit of the Retirement Plan's financial statements for the fiscal year ended September 30, 2019 3,045.00

Name	Hours
M. Futterman	0.50
M. Ariza	4.00
R. Johnson	8.25
A. Holmes	6.50

New Charges **$** 3,045.00

Amounts past due 60 days from the invoice date will incur a finance charge of 1% per month.

MARCUMGROUP
MEMBER

Marcum LLP * One SE Third Ave, Suite 1100 * Miami, FL 33131 ***Phone** 305.995.9600 ***Fax** 305.995.9601

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: March 10, 2020

Bill To:
Pension Technology Group
92 State Street
Suite 600
Boston, MA 02109

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Pension Pro	
Invoice #2141	
Dated: 3/1/2020	
Payment #12	$ 6,000.00
Completed by: BC	
TOTAL	$ 6,000.00

Invoice attached **v Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Pension Technology Group
92 State Street
Suite 600
Boston, MA 02109
(617) 977-8408x18
john@ptgma.com
http://www.ptg-usa.com

INVOICE

BILL TO
Rick Rivera
Miami Beach Employees'
Retirement Plan
1700 Convention Center Drive
Miami Beach, FL 33139

INVOICE # 2141
DATE 03/01/2020
DUE DATE 03/31/2020
TERMS Net 30

DESCRIPTION	QTY	RATE	AMOUNT
PensionPro Payment #12	1	6,000.00	6,000.00

BALANCE DUE **$6,000.00**

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: March 10, 2020

Bill To:
Quench USA, Inc
P. O. Box 781393
Philadelphia, PA 19178-1393

Requested and
Certified by:

Pension Administrator

DESCRIPTION		AMOUNT
Water System:		
Acocunt Number: D303087		
Invoice # INV02323865	Inv Date: 3/1/2020	
Ref Number: N-00077043		
Billing Period: March 2020		$ 34.99
Completed by: BC		
	TOTAL	$ 34.99

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Quench USA, Inc.
630 Allendale Road, Suite 200
King of Prussia, PA 19406

REMIT PAYMENT TO:
PO BOX 781393
PHILADELPHIA, PA 19178-1393
MDG2020 00004646 01

City of Miami Beach,Miami Beach Employees Retirement
1700 Convention Center Drive
Miami Beach, Florida 33139

quench
Water-as-a-Service

INVOICE

Invoice:	INV02323865	Inv Date:	03/01/2020
Account:	D303087	Due Date	03/31/2020
PO#		SubTotal:	$34.99
Pmt Type	Check	Tax:	$0.00
Contact:	Rick Rivera	Inv Amt:	$34.99
Terms:	Net 30	Amt Paid	$0.00
TOTAL DUE BY 03/31/2020			**$34.99**

Interested in Single Cup Coffee?
Check out all the Quench Coffee Service Options at:
https://quenchwater/quench-office-coffee-service/

Equipment Address						
1700 Convencion Center Dr., Miami Beach, FL 33139						
Qty	Description	Ref. Number	PO Number	Billing Period	Rate/Mth	Total Charge
1	G5 Global Water	N-00077043		03/01/2020-03/31/2020	$34.99	$34.99
					Subtotal:	$34.99
					Tax:	$0.00
					Total:	$34.99

000000 01 01 004646 004664 P

Please reference your invoice number on your remittance.
EIN: 26-3264642 Website: https://quenchwater.com

WHEN YOU PROVIDE A CHECK AS PAYMENT, YOU AUTHORIZE QUENCH EITHER TO USE THE INFORMATION FROM YOUR CHECK TO MAKE A ONE-TIME PAYMENT ELECTRONIC FUND TRANSFER FROM YOUR ACCOUNT OR TO PROCESS THE PAYMENT AS A CHECK TRANSACTION.

Billing Questions: billing@quenchonline.com | Service: quenchservice@quenchonline.com | Phone: 888-554-2782, Option 1

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: March 10, 2020

Bill To:
Office Depot
P. O. Box 633211
Cincinnatie, OH 45263-3211

Requested and
Certified by:

Pension Administrator

DESCRIPTION		AMOUNT
Office Supplies:		
Account # 33475253		
Invoice (s)		
437013767001	$	29.29
439352846001	$	124.86
439353335001	$	29.29
447072626001	$	75.59
449013613001	$	(9.97)
Credit relates to invoice # 447072626001		
447078183001	$	121.66
448702802001	$	91.67
448702803001	$	29.99
Completed by: BC		
TOTAL	$	492.38

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

ORIGINAL INVOICE

10000

Office DEPOT, Inc.

Office Depot, Inc
PO BOX 630813
CINCINNATI OH
45263-0813

FEDERAL ID:59-2663954

THANKS FOR YOUR ORDER
IF YOU HAVE ANY QUESTIONS
OR PROBLEMS. JUST CALL US
FOR CUSTOMER SERVICE ORDER: (888) 263-3423
FOR ACCOUNT: (800) 721-6592

INVOICE NUMBER	AMOUNT DUE	PAGE NUMBER
437013767001	29.29	Page 1 of 1
INVOICE DATE	TERMS	PAYMENT DUE
31-JAN-20	Net 30	01-MAR-20

BILL TO:

000909-003127

ATTN: ACCTS PAYABLE
PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

003127

SHIP TO:

PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

ACCOUNT NUMBER	PURCHASE ORDER	SHIP TO ID	ORDER NUMBER	ORDER DATE	SHIPPED DATE
33475253		1700CONVEN	437013767001	30-JAN-20	31-JAN-20

BILLING ID	ACCOUNT MANAGER	RELEASE	ORDERED BY	DESKTOP	COST CENTER
19491			BEATRIZ CREAGH		

CATALOG ITEM #/ MANUF CODE	DESCRIPTION/ CUSTOMER ITEM #	U/M	QTY ORD	QTY SHP	QTY B/O	UNIT PRICE	EXTENDED PRICE
633374 99122	MEMORY,USB,2.0,3PK,16GB 633374	PK	1	1	0	29.290	29.29

000909-003127

	SUB-TOTAL	29.29
	DELIVERY	0.00
	SALES TAX	0.00
All amounts are based on USD currency	TOTAL	29.29

To return supplies, please repack in original box and insert our packing list, or copy of this invoice. Please note problem so we may issue credit or replacement, whichever you prefer. Please do not ship collect. Please do not return furniture or machines until you call us first for instructions. Shortage or damage must be reported within 5 days after delivery.

▲ DETACH HERE ▲

CUSTOMER NAME	BILLING ID	INVOICE NUMBER	INVOICE DATE	INVOICE AMOUNT	AMOUNT ENCLOSED
PENSION OFFICE	19491	437013767001	31-JAN-20	29.29	

FL0 000194910 4370137670017 00000002929 1 9

Please Send Your Check to:

OFFICE DEPOT,INC.
PO Box 1413
Charlotte NC 28201-1413

Please return this stub with your payment to ensure prompt credit to your account.

Please DO NOT staple or fold. Thank You.

ORIGINAL INVOICE

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Office DEPOT, Inc.

Office Depot, Inc
PO BOX 630813
CINCINNATI OH
45263-0813

FEDERAL ID:59-2663954

THANKS FOR YOUR ORDER
IF YOU HAVE ANY QUESTIONS
OR PROBLEMS. JUST CALL US
FOR CUSTOMER SERVICE ORDER: (888) 263-3423
FOR ACCOUNT: (800) 721-6592

INVOICE NUMBER	AMOUNT DUE	PAGE NUMBER
439352846001	124.86	Page 1 of 1
INVOICE DATE	TERMS	PAYMENT DUE
06-FEB-20	Net 30	08-MAR-20

BILL TO:

ATTN: ACCTS PAYABLE
PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

000909-003127

SHIP TO:

PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

003127

ACCOUNT NUMBER	PURCHASE ORDER	SHIP TO ID	ORDER NUMBER	ORDER DATE	SHIPPED DATE
33475253		1700CONVEN	439352846001	05-FEB-20	06-FEB-20

BILLING ID	ACCOUNT MANAGER	RELEASE	ORDERED BY	DESKTOP	COST CENTER
19491			BEATRIZ CREAGH		

CATALOG ITEM #/ MANUF CODE	DESCRIPTION/ CUSTOMER ITEM #	U/M	QTY ORD	QTY SHP	QTY B/O	UNIT PRICE	EXTENDED PRICE
485722 920-004536	Logitech Wireless Combo MK 485722	EA	1	1	0	29.130	29.13
210106 E91LP-16	BATTERY,ALKALINE,MAX,AA,1 210106	PK	1	1	0	20.320	20.32
651674 80283370	BATTERY, ALKLN 'AAA' 1.5V 651674	EA	1	1	0	18.420	18.42
348037 851001OD	PAPER,COPY,OD,CASE,10-RE 348037	CA	1	1	0	56.990	56.99

000909-003127

	SUB-TOTAL	124.86
	DELIVERY	0.00
	SALES TAX	0.00
All amounts are based on USD currency	TOTAL	124.86

To return supplies, please repack in original box and insert our packing list, or copy of this invoice. Please note problem so we may issue credit or replacement, whichever you prefer. Please do not ship collect. Please do not return furniture or machines until you call us first for instructions. Shortage or damage must be reported within 5 days after delivery.

▲ DETACH HERE ▲

CUSTOMER NAME	BILLING ID	INVOICE NUMBER	INVOICE DATE	INVOICE AMOUNT	AMOUNT ENCLOSED
PENSION OFFICE	19491	439352846001	06-FEB-20	124.86	

FLO 000194910 439352846001 2 0000012486 1 1

Please Send Your Check to:

OFFICE DEPOT,INC.
PO Box 1413
Charlotte NC 28201-1413

Please return this stub with your payment to ensure prompt credit to your account.

Please DO NOT staple or fold. Thank You.

ORIGINAL INVOICE

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Office DEPOT, Inc.

Office Depot, Inc
PO BOX 630813
CINCINNATI OH
45263-0813

FEDERAL ID:59-2663954

THANKS FOR YOUR ORDER
IF YOU HAVE ANY QUESTIONS
OR PROBLEMS. JUST CALL US
FOR CUSTOMER SERVICE ORDER: (888) 263-3423
FOR ACCOUNT: (800) 721-6592

INVOICE NUMBER	AMOUNT DUE	PAGE NUMBER
439353335001	29.29	Page 1 of 1
INVOICE DATE	TERMS	PAYMENT DUE
05-FEB-20	Net 30	08-MAR-20

BILL TO:

ATTN: ACCTS PAYABLE
PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

000909-003127

SHIP TO:

PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

003127

ACCOUNT NUMBER	PURCHASE ORDER	SHIP TO ID	ORDER NUMBER	ORDER DATE	SHIPPED DATE
33475253		1700CONVEN	439353335001	05-FEB-20	05-FEB-20

BILLING ID	ACCOUNT MANAGER	RELEASE	ORDERED BY	DESKTOP	COST CENTER
19491			BEATRIZ CREAGH		

CATALOG ITEM #/ MANUF CODE	DESCRIPTION/ CUSTOMER ITEM #	U/M	QTY ORD	QTY SHP	QTY B/O	UNIT PRICE	EXTENDED PRICE
633374 99122	MEMORY,USB,2.0,3PK,16GB 633374	PK	1	1	0	29.290	29.29

000909-003127

	SUB-TOTAL	29.29
	DELIVERY	0.00
	SALES TAX	0.00
All amounts are based on USD currency	TOTAL	29.29

To return supplies, please repack in original box and insert our packing list, or copy of this invoice. Please note problem so we may issue credit or replacement, whichever you prefer. Please do not ship collect. Please do not return furniture or machines until you call us first for instructions. Shortage or damage must be reported within 5 days after delivery.

▲ DETACH HERE ▲

CUSTOMER NAME	BILLING ID	INVOICE NUMBER	INVOICE DATE	INVOICE AMOUNT	AMOUNT ENCLOSED
PENSION OFFICE	19491	439353335001	05-FEB-20	29.29	

FL0 000194910 439353335001 8 00000002929 1 7

Please Send Your Check to:

OFFICE DEPOT,INC.
PO Box 1413
Charlotte NC 28201-1413

Please return this stub with your payment to ensure prompt credit to your account.

Please DO NOT staple or fold. Thank You.

ORIGINAL INVOICE

10000

Office DEPOT, Inc.

Office Depot, Inc
PO BOX 630813
CINCINNATI OH
45263-0813

FEDERAL ID:59-2663954

THANKS FOR YOUR ORDER
IF YOU HAVE ANY QUESTIONS
OR PROBLEMS. JUST CALL US
FOR CUSTOMER SERVICE ORDER: (888) 263-3423
FOR ACCOUNT: (800) 721-6592

INVOICE NUMBER	AMOUNT DUE	PAGE NUMBER
447072626001	75.59	Page 1 of 2
INVOICE DATE	TERMS	PAYMENT DUE
25-FEB-20	Net 30	29-MAR-20

BILL TO:

000987-000123
ATTN: ACCTS PAYABLE
PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

SHIP TO:

000123
PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

ACCOUNT NUMBER	PURCHASE ORDER	SHIP TO ID	ORDER NUMBER	ORDER DATE	SHIPPED DATE
33475253		1700CONVEN	447072626001	21-FEB-20	25-FEB-20

BILLING ID	ACCOUNT MANAGER	RELEASE	ORDERED BY	DESKTOP	COST CENTER
19491			BEATRIZ CREAGH		

CATALOG ITEM #/ MANUF CODE	DESCRIPTION/ CUSTOMER ITEM #	U/M	QTY ORD	QTY SHP	QTY B/O	UNIT PRICE	EXTENDED PRICE
580327 61232	PEN,UBALL,VIS,ELITE,DZ,BLU 580327	DZ	1	1	0	29.990	29.99
879800 WOELP418-WHI	TAPE,CORRCTION,WITE-OUT, 879800	PK	1	1	0	10.440	10.44
458547 10053	MOISTENER,FINGERTIP,3/8OZ, 458547	PK	1	1	0	4.990	4.99
207044 REC 76938	FRESHENER,AIR,NEUTRA,LYS 207044	EA	1	1	0	5.500	5.50
864393 10399	TEA,BIGELOW,LOVE 864393	BX	1	1	0	7.500	7.50
825265 AV14-1048	PIN,PUSH,200CT,CLEAR 825265	BX	2	2	0	3.600	7.20
956327 80675	KIT,MARKER,DRY-ERASE,EXP 956327	EA	1	1	0	9.970	9.97
NW1.19	4878652						

000987-000123

To ensure timely and accurate application of your payment, please include the following on your remittance: account number, invoice number, and the amount you are paying for each invoice.

CONTINUED ON NEXT PAGE...

ORIGINAL INVOICE 10000

Office DEPOT, Inc.

Office Depot, Inc
PO BOX 630813
CINCINNATI OH
45263-0813

FEDERAL ID:59-2663954

THANKS FOR YOUR ORDER
IF YOU HAVE ANY QUESTIONS
OR PROBLEMS, JUST CALL US
FOR CUSTOMER SERVICE ORDER: (888) 263-3423
FOR ACCOUNT: (800) 721-6592

INVOICE NUMBER	AMOUNT DUE	PAGE NUMBER
447072626001	75.59	Page 2 of 2
INVOICE DATE	TERMS	PAYMENT DUE
25-FEB-20	Net 30	29-MAR-20

BILL TO:

000987-000123
ATTN: ACCTS PAYABLE
PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

SHIP TO:

000123
PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

ACCOUNT NUMBER	PURCHASE ORDER	SHIP TO ID	ORDER NUMBER	ORDER DATE	SHIPPED DATE
33475253		1700CONVEN	447072626001	21-FEB-20	25-FEB-20

BILLING ID	ACCOUNT MANAGER	RELEASE	ORDERED BY	DESKTOP	COST CENTER
19491			BEATRIZ CREAGH		

CATALOG ITEM #/ MANUF CODE	DESCRIPTION/ CUSTOMER ITEM #	U/M TAX	QTY ORD	QTY SHP	QTY B/O	UNIT PRICE	EXTENDED PRICE

000987-000123

	SUB-TOTAL	75.59
	DELIVERY	0.00
	SALES TAX	0.00
All amounts are based on USD currency	TOTAL	75.59

To return supplies, please repack in original box and insert our packing list, or copy of this invoice. Please note problem so we may issue credit or replacement, whichever you prefer. Please do not ship collect. Please do not return furniture or machines until you call us first for instructions. Shortage or damage must be reported within 5 days after delivery.

▲ DETACH HERE ▲

CUSTOMER NAME	BILLING ID	INVOICE NUMBER	INVOICE DATE	INVOICE AMOUNT	AMOUNT ENCLOSED
PENSION OFFICE	19491	447072626001	25-FEB-20	75.59	

FL0 000194910 447072626001 2 00000007559 1 1

Please Send Your Check to:

OFFICE DEPOT,INC.
PO Box 1413
Charlotte NC 28201-1413

Please return this stub with your payment to ensure prompt credit to your account.

Please DO NOT staple or fold. Thank You.

CREDIT MEMO

10000

Office DEPOT, Inc.

Office Depot, Inc
PO BOX 630813
CINCINNATI OH
45263-0813

FEDERAL ID:59-2663954

THANKS FOR YOUR ORDER
IF YOU HAVE ANY QUESTIONS
OR PROBLEMS. JUST CALL US
FOR CUSTOMER SERVICE ORDER: (888) 263-3423
FOR ACCOUNT: (800) 721-6592

INVOICE NUMBER	AMOUNT DUE	PAGE NUMBER
449013613001	-9.97	Page 1 of 1
INVOICE DATE	TERMS	PAYMENT DUE
26-FEB-20		26-FEB-20

BILL TO:

000987-000123

ATTN: ACCTS PAYABLE
PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

SHIP TO:

000123

PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

ACCOUNT NUMBER	PURCHASE ORDER	SHIP TO ID	ORDER NUMBER	ORDER DATE	SHIPPED DATE
33475253		1700CONVEN	449013613001	26-FEB-20	26-FEB-20

BILLING ID	ACCOUNT MANAGER	RELEASE	ORDERED BY	DESKTOP	COST CENTER
19491			BEATRIZ CREAGH		

CATALOG ITEM #/ MANUF CODE	DESCRIPTION/ CUSTOMER ITEM #	U/M	QTY ORD	QTY SHP	QTY B/O	UNIT PRICE	EXTENDED PRICE
956327 80675	KIT,MARKER,DRY-ERASE,EXP 956327	EA	-1	-1	0	9.970	-9.97

This credit of -$9.97 relates to invoice 447072626001.

000987-000123

	SUB-TOTAL	-9.97
	DELIVERY	0.00
	SALES TAX	0.00
All amounts are based on USD currency	TOTAL	-9.97

To return supplies, please repack in original box and insert our packing list, or copy of this invoice. Please note problem so we may issue credit or replacement, whichever you prefer. Please do not ship collect. Please do not return furniture or machines until you call us first for instructions. Shortage or damage must be reported within 5 days after delivery.

▲ DETACH HERE ▲

CUSTOMER NAME	BILLING ID	INVOICE NUMBER	INVOICE DATE	INVOICE AMOUNT	AMOUNT ENCLOSED
PENSION OFFICE	19491	449013613001	26-FEB-20	-9.97	**DO NOT PAY**

FL0 000194910 4490136130019 00000000997 0 9

Please Send Your Check to:

OFFICE DEPOT,INC.
PO Box 1413
Charlotte NC 28201-1413

Please return this stub with your payment to ensure prompt credit to your account.

Please DO NOT staple or fold. Thank You.

ORIGINAL INVOICE 10000

Office DEPOT, Inc.

Office Depot, Inc
PO BOX 630813
CINCINNATI OH
45263-0813

FEDERAL ID:59-2663954

THANKS FOR YOUR ORDER
IF YOU HAVE ANY QUESTIONS
OR PROBLEMS. JUST CALL US
FOR CUSTOMER SERVICE ORDER: (888) 263-3423
FOR ACCOUNT: (800) 721-6592

INVOICE NUMBER	AMOUNT DUE	PAGE NUMBER
447078183001	121.66	Page 1 of 1
INVOICE DATE	TERMS	PAYMENT DUE
22-FEB-20	Net 30	29-MAR-20

BILL TO:
ATTN: ACCTS PAYABLE
PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

000987-000123

SHIP TO:
PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

000123

ACCOUNT NUMBER	PURCHASE ORDER	SHIP TO ID	ORDER NUMBER	ORDER DATE	SHIPPED DATE
33475253		1700CONVEN	447078183001	21-FEB-20	22-FEB-20

BILLING ID	ACCOUNT MANAGER	RELEASE	ORDERED BY	DESKTOP	COST CENTER
19491			BEATRIZ CREAGH		

CATALOG ITEM #/ MANUF CODE	DESCRIPTION/ CUSTOMER ITEM #	U/M	QTY ORD	QTY SHP	QTY B/O	UNIT PRICE	EXTENDED PRICE
997981 ACM19018	SCISSORS,STRT 997981	PR	1	1	0	11.890	11.89
918037 FEL36053	BAG,SHREDDER,F/904/908,913 918037	CT	1	1	0	29.990	29.99
455214 LLR80632	FILE,VERTICAL,8 SECT 455214	EA	1	1	0	9.890	9.89
200425 LLR19290	BOARD,CMBO,ERSE,BULTN,18 200425	EA	1	1	0	69.890	69.89

000987-000123

	SUB-TOTAL	121.66
	DELIVERY	0.00
	SALES TAX	0.00
All amounts are based on USD currency	TOTAL	121.66

To return supplies, please repack in original box and insert our packing list, or copy of this invoice. Please note problem so we may issue credit or replacement, whichever you prefer. Please do not ship collect. Please do not return furniture or machines until you call us first for instructions. Shortage or damage must be reported within 5 days after delivery.

▲ DETACH HERE ▲

CUSTOMER NAME	BILLING ID	INVOICE NUMBER	INVOICE DATE	INVOICE AMOUNT	AMOUNT ENCLOSED
PENSION OFFICE	19491	447078183001	22-FEB-20	121.66	

FL0 000194910 447078183001 4 00000012166 1 8

Please Send Your Check to:

OFFICE DEPOT,INC.
PO Box 1413
Charlotte NC 28201-1413

Please return this stub with your payment to ensure prompt credit to your account.

Please DO NOT staple or fold. Thank You.

ORIGINAL INVOICE

10000

Office DEPOT, Inc.

Office Depot, Inc
PO BOX 630813
CINCINNATI OH
45263-0813

FEDERAL ID:59-2663954

THANKS FOR YOUR ORDER
IF YOU HAVE ANY QUESTIONS
OR PROBLEMS. JUST CALL US
FOR CUSTOMER SERVICE ORDER: (888) 263-3423
FOR ACCOUNT: (800) 721-6592

INVOICE NUMBER	AMOUNT DUE	PAGE NUMBER
448702802001	91.67	Page 1 of 1
INVOICE DATE	TERMS	PAYMENT DUE
27-FEB-20	Net 30	29-MAR-20

000000000000012300000000123

BILL TO:

000987-000123

ATTN: ACCTS PAYABLE
PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

SHIP TO:

000123

PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

ACCOUNT NUMBER	PURCHASE ORDER	SHIP TO ID	ORDER NUMBER	ORDER DATE	SHIPPED DATE
33475253		1700CONVEN	448702802001	26-FEB-20	27-FEB-20

BILLING ID	ACCOUNT MANAGER	RELEASE	ORDERED BY	DESKTOP	COST CENTER
19491			BEATRIZ CREAGH		

CATALOG ITEM #/ MANUF CODE	DESCRIPTION/ CUSTOMER ITEM #	U/M	QTY ORD	QTY SHP	QTY B/O	UNIT PRICE	EXTENDED PRICE
997981 ACM19018	SCISSORS,STRT 997981	PR	1	1	0	11.890	11.89
455214 LLR80632	FILE,VERTICAL,8 SECT 455214	EA	1	1	0	9.890	9.89
200425 LLR19290	BOARD,CMBO,ERSE,BULTN,18 200425	EA	1	1	0	69.890	69.89

000987-000123

	SUB-TOTAL	91.67
	DELIVERY	0.00
	SALES TAX	0.00
All amounts are based on USD currency	TOTAL	91.67

To return supplies, please repack in original box and insert our packing list, or copy of this invoice. Please note problem so we may issue credit or replacement, whichever you prefer. Please do not ship collect. Please do not return furniture or machines until you call us first for instructions. Shortage or damage must be reported within 5 days after delivery.

▲ DETACH HERE ▲

CUSTOMER NAME	BILLING ID	INVOICE NUMBER	INVOICE DATE	INVOICE AMOUNT	AMOUNT ENCLOSED
PENSION OFFICE	19491	448702802001	27-FEB-20	91.67	

FL0 000194910 448702802001 9 00000009167 1 9

Please Send Your Check to:

OFFICE DEPOT,INC.
PO Box 1413
Charlotte NC 28201-1413

Please return this stub with your payment to ensure prompt credit to your account.

Please DO NOT staple or fold. Thank You.

ORIGINAL INVOICE 10000

Office DEPOT, Inc.

Office Depot, Inc
PO BOX 630813
CINCINNATI OH
45263-0813

FEDERAL ID:59-2663954

THANKS FOR YOUR ORDER
IF YOU HAVE ANY QUESTIONS
OR PROBLEMS. JUST CALL US
FOR CUSTOMER SERVICE ORDER: (888) 263-3423
FOR ACCOUNT: (800) 721-6592

INVOICE NUMBER	AMOUNT DUE	PAGE NUMBER
448702803001	29.99	Page 1 of 1
INVOICE DATE	TERMS	PAYMENT DUE
26-FEB-20	Net 30	29-MAR-20

BILL TO:

ATTN: ACCTS PAYABLE
PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

000987-000123

SHIP TO:

PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

000123

ACCOUNT NUMBER	PURCHASE ORDER	SHIP TO ID	ORDER NUMBER	ORDER DATE	SHIPPED DATE
33475253		1700CONVEN	448702803001	26-FEB-20	26-FEB-20

BILLING ID	ACCOUNT MANAGER	RELEASE	ORDERED BY	DESKTOP	COST CENTER
19491			BEATRIZ CREAGH		

CATALOG ITEM #/ MANUF CODE	DESCRIPTION/ CUSTOMER ITEM #	U/M	QTY ORD	QTY SHP	QTY B/O	UNIT PRICE	EXTENDED PRICE
918037 FEL36053	BAG,SHREDDER,F/904/908,913 918037	CT	1	1	0	29.990	29.99

000987-000123

	SUB-TOTAL	29.99
	DELIVERY	0.00
	SALES TAX	0.00
All amounts are based on USD currency	TOTAL	29.99

To return supplies, please repack in original box and insert our packing list, or copy of this invoice. Please note problem so we may issue credit or replacement, whichever you prefer. Please do not ship collect. Please do not return furniture or machines until you call us first for instructions. Shortage or damage must be reported within 5 days after delivery.

▲ DETACH HERE ▲

CUSTOMER NAME	BILLING ID	INVOICE NUMBER	INVOICE DATE	INVOICE AMOUNT	AMOUNT ENCLOSED
PENSION OFFICE	19491	448702803001	26-FEB-20	29.99	

FL0 00019491 0 448702803001 8 00000002999 1 8

Please Send Your Check to:

OFFICE DEPOT,INC.
PO Box 1413
Charlotte NC 28201-1413

Please return this stub with your payment to ensure prompt credit to your account.

Please DO NOT staple or fold. Thank You.

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: March 10, 2020

Bill To:
City of Miami Beach
Central Services

Requested and
Certified by:

Pension Administrator

DESCRIPTION				AMOUNT
Printing, Mail and Base Mail Charges				
Account # 7141				
Invoice#	Dated	Month		
25449	3/2/2020	February 2020		
Printing :			$	309.50
Mail:			$	53.80
Base mail:			$	153.47
Carpool:			$	-
Completed by: BC				
		TOTAL	$	516.77

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

CUSTOMER NUMBER	INVOICE DATE	INVOICE NUMBER
7141	03/02/2020	25449

City of Miami Beach
1700 Convention Center Dr
CENTRAL SERVICES
Miami Beach FL 33139

MBERP/GENERAL PENSION
1700 CONVENTION CENTER DR
MIAMI BEACH, FL 33139-1824 USA

DESCRIPTION	ORIG BILL	ADJUSTED	PAID	AMOUNT DUE
Central Services charges for February 2020: Printing $309.50 Mail $53.80 Basemail $153.47 QTY 1.00 @ 516.77 PER EACH	516.77	.00	.00	516.77

INVOICE TOTAL DUE 516.77

NET 30

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: March 10, 2020

Bill To:
GRM Information Management Services of Miami, LLC
P. O. Box 744494
Atlanta, GA 30374-4494

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Monthly Storage Fees:	
Acct# 02100798\21	
Invoice# 0143335	
Dated: 1/31/2020	
Corrections to Feruary's Agenda	$ 52.36
Completed by: BC	
TOTAL	$ 52.36

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

SUNTRUST

MIAMI BEACH EMPLOYEES' RETIREMENT PLAN

No. ER 117565

MIAMI BEACH FLORIDA

64-79
611

February 18, 20 20

PAY ****One hundred four and 86/100 Dollars********** $ 104.86

TO THE ORDER OF

GRM INTERNATIONAL MANAGEMENT SERVICES OF MIAMI, LLC
P.O. BOX 744494
ATLANTA, GA 30374-4494

CITY OF MIAMI BEACH
EMPLOYEES
RETIREMENT PLAN

NON-NEGOTIABLE

VOID AFTER 90 DAYS

WARRANT NO. _____ Account: 02100798/21
Invoice: 0143335

⑈117565⑈ ⑆061100790⑆ 6702702950119⑈

TEAR OFF BEFORE DEPOSITING PURPOSE

No. ER 117565

February 18, 2020

Miami Beach Employees' Retirement Plan
Account: 02100798/21

Invoice #	Month	Amount
0143335	January 2020	$ 104.86

Total: $ 104.86

CITY OF MIAMI BEACH

MIAMI BEACH EMPLOYEES'
RETIREMENT PLAN
MIAMI BEACH, FLORIDA

REQUEST FOR PAYMENT

MAKE VOUCHER PAYABLE TO:

DATE: February 11, 2020

GRM Information Management Services of Miami, LLC
PO Box 744494
Atlanta, GA 30374-4494

REQUESTED BY
AND CERTIFIED _____
Pension Administrator

DESCRIPTION			EXPENSE	COST	TOTAL
Monthly Storage Fees: ACCT # 02100798\21					
Month	**Invoice #**	**Dated**			
January 2020	0143335	1/31/2020	$52.50		
					$52.50

INVOICE ATTACHED YES X
NO ____

LETTER ENCLOSED YES
NO ____

AUTHORIZED:

_____
Chairman of the Board of Trustees
MIAMI BEACH EMPLOYEES' RETIREMENT PLAN

1801 NW 1st Ave* Miami, FL 33136
(305) 573-3336* (305) 573-3340
www.grmdocumentmanagement.com

Remit Payment to:

GRM Information Management Services of Miami,LLC* PO Box 744494 * Atlanta, GA 30374-4494

INVOICE

CITY OF MIAMI BEACH
CITY OF MIAMI BEACH - PENSION
Attention: BETTY CREAGH
1700 CONVENTION CENTER DRIVE
1st Floor
MIAMI BEACH FL 33139

Invoice	0143335
Date	01/31/2020
Account	02100798/21
PO#	
Period	01/01/2020 - 01/31/2020
Amount	**$104.86**

STORAGE: 01/01/2020 through 01/31/2020	**RATE**	**QUANTITY**	**AMOUNT**
ARCHIVE BOX 1.2 CU FT	0.1200	325.00	$39.00
LEGAL BOX 3.6 CU FT	0.3600	1.00	$.36
TOTAL		**326.00**	**$39.36**

WO #00232039 01/15/2020	**RATE**	**QUANTITY**	**AMOUNT**
Manual WO Processing Fee	5.0000	1.00	$5.00
PURCHASE SHEETS OF BARCODE	1.6000	5.00	$8.00
TOTAL		**6.00**	**$13.00**

WO #00232192 01/21/2020	**RATE**	**QUANTITY**	**AMOUNT**
PURCHASE NEW ARCHIVE BOX	1.7500	30.00	$52.50
TOTAL		**30.00**	**$52.50**

Total amount due: $104.86

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: March 10, 2020

Bill To:
GRM Information Management Services of Miami, LLC
P. O. Box 744494
Atlanta, GA 30374-4494

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Monthly Storage Fees:	
Acct# 02100798\21	
Invoice# 0144111	
Dated: 2/01/2020	
Storage for the month of February 2020	$ 47.72
Completed by: BC	
TOTAL	$ 47.72

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

1801 NW 1st Ave* Miami, FL 33136
(305) 573-3336* (305) 573-3340
www.grmdocumentmanagement.com

Remit Payment to:

GRM Information Management Services of Miami,LLC* PO Box 744494 * Atlanta, GA 30374-4494

INVOICE

CITY OF MIAMI BEACH
CITY OF MIAMI BEACH - PENSION
Attention: BETTY CREAGH
1700 CONVENTION CENTER DRIVE
1st Floor
MIAMI BEACH FL 33139

Invoice	0144111
Date	02/29/2020
Account	02100798/21
PO#	
Period	02/01/2020 - 02/29/2020
Amount	**$47.72**

STORAGE: 02/01/2020 through 02/29/2020	RATE	QUANTITY	AMOUNT
ARCHIVE BOX 1.2 CU FT	0.1200	328.00	$39.36
LEGAL BOX 3.6 CU FT	0.3600	1.00	$.36
TOTAL		**329.00**	**$39.72**

SERVICES	RATE	QUANTITY	AMOUNT
ADDING OF NEW BOXES	0.8000	3.00	$2.40
REFILE CONTAINERS	0.8000	1.00	$.80
TOTAL		**4.00**	**$3.20**

WO #00232977 02/10/2020	RATE	QUANTITY	AMOUNT
Fuel Surcharge	0.0000	1.00	$.00
PICK-UP/ DELIVERY PER ITEM	0.8000	4.00	$3.20
TOTAL		**5.00**	**$3.20**

WO #00233408 02/20/2020	RATE	QUANTITY	AMOUNT
Fuel Surcharge	0.0000	1.00	$.00
PICK-UP/ DELIVERY PER ITEM	0.8000	1.00	$.80
RETRIEVAL	0.8000	1.00	$.80
TOTAL		**3.00**	**$1.60**

Total amount due: $47.72

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: March 10, 2020

Bill To:
STAT Informatic Solutions
P. O. Box 590627
Orlando, FL 32859

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Medical Records	$ 211.08
Completed by: BC	
TOTAL	$ 211.08

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

STAT Informatic Solutions-Release of Information

P.O. Box 590627
Orlando, Florida 32859
Request Questions, Tel: 305-585-6290 Fax: 305-585-0004 or email @ roicustomerservice@statisllc.com
Invoice/Payment Questions, Tel: 321-206-8419 Opt. 2

Invoice

Bill To:
CITY OF MIAMI BEACH EMPLOYEE RETIREMENT PLAN
1700 CONVENTION CENTER DR
MIAMI BEACH, FL 33139
Attention: BETTY CREAGH

Facility: Jackson Memorial Hospital
Patient Name: BROWN, MELVIN
Request No: JAMHAG4716220
Claim No:

Invoice No: JAMH1746967
Invoice Date: 2/19/2020

Description	Qty	Rate	Amount
Per Page	184	$1.00	$184.00
Postage	1	$13.20	$13.20
Search Fee	1	$1.00	$1.00
Tax	1	$7.00	$12.88

Amount Due:	$211.08
Amount Paid:	$0.00
Balance:	**$211.08**

Save Cost and Time! Enroll now for secure online delivery at www.statisllc.com/eDelivery.
Have questions? Email at eDelivery@statisllc.com or call 321-206-8419 option 1.

Payment Options:

FOR CD RECEPIENTS: If you recently requested protected health information via electronic format. This file will be automatically password protected. The password retrieval = the patient's ***first name, two-digit month of birth, and four-digit year of birth***. (i.e., **jane081950**)

****Please note:** If this CD is for an Audit Retrieval please call Audits Dept. for the password.

- Pay via credit card/electronic check online at www.statisllc.com
- Pay via credit card by phone contacting Customer Service at 321-206-8419 Option 2
- Please send payment to: STAT Informatic Solutions
  PO Box 590627 Orlando, FL 32859
  Tax ID: 26-0194462

IMPORTANT: Please attach copy of this invoice

Tax Exemptions: If you are tax exempt, please submit a copy of your tax exemption certificate with a copy of the invoice and payment.

Cancellations: All cancellations must be received in writing, please email roicollections@statisllc.com or fax 407-792-6802.

Duplicate Payment: Please be notified that duplicate payment(s) received will be automatically be applied to the past due invoice(s). If the duplicate check amount is less than the outstanding balance, we will mail you the updated invoice for payment remittance.

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: March 10, 2020

Bill To:
American Express
P. O. Box 650448
Dallas, TX 75265-0448

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT	
Account ending: 4-61001	$	8,690.32
Credit	$	(1,962.50)
Completed by: BC		
TOTAL	$	6,727.82

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Business Gold Rewards
MB EMP RET SYST PENS
RICARDO RIVERA
Closing Date 02/13/20 Next Closing Date 03/15/20

Account Ending 4-61001

New Balance	**$8,690.32**
Please Pay By	**02/28/20 ‡**

‡ Payment is due upon receipt. We suggest you pay by the Please Pay By date. You may have to pay a late fee if your payment is not received by the Next Closing Date.

See page 2 for important information about your account.

See page 5 for Important Information About Your Account Terms.

Please refer to the **IMPORTANT NOTICES** section for any changes to your Account terms and any other communications on **pages 5 - 7.**

Take Bill Paying off Your To-Do List

Grant a member of your team access to your account to log in and securely handle expense management on your behalf. Terms apply.

Visit **www.AmericanExpress.com/enrollAM** to enroll an Account Manager now.

Membership Rewards® Points
Available and Pending as of 01/31/20
21,235

For more details about Rewards, please visit **americanexpress.com/rewardsinfo**

Account Summary

Previous Balance	$10,352.50
Payments/Credits	-$10,752.50
New Charges	+$9,090.32
Fees	+$0.00
New Balance	**$8,690.32**

Days in Billing Period: 29

Customer Care

Pay by Computer
americanexpress.com/business

Customer Care
1-800-492-3344

Pay by Phone
1-800-472-9297

See page 3 for additional information.

↓ Please fold on the perforation below, detach and return with your payment ↓

Payment Coupon
Do not staple or use paper clips

Pay by Computer
americanexpress.com/business

Pay by Phone
1-800-472-9297

Account Ending 4-61001
Enter 15 digit account # on all payments.
Make check payable to American Express.

RICARDO RIVERA
MB EMP RET SYST PENS
1700 CONVENTN CTR DR
MIAMI BEACH FL 33139

Please Pay By
02/28/20

Amount Due
$8,690.32

See reverse side for instructions on how to update your address, phone number, or email.

AMERICAN EXPRESS
P.O. BOX 650448
DALLAS TX 75265-0448

000034999223643306 4 000869032000869032 11 H

Business Gold Rewards
MB EMP RET SYST PENS
RICARDO RIVERA
Closing Date 02/13/20

Account Ending 4-61001

Customer Care & Billing Inquiries	1-800-678-0745	**Hearing Impaired**	
International Collect	1-336-393-1111	**TTY:** 1-800-221-9950	
Large Print & Braille Statements	1-800-678-0745	**FAX:** 1-623-707-4442	
Lost or Stolen Card	1-800-678-0745	**In NY:** 1-800-522-1897	
Express Cash	1-800-CASH-NOW		

Website: americanexpress.com

Customer Care & Billing Inquiries
P.O. BOX 981535
EL PASO, TX
79998-1535

Payments
P.O. BOX 650448
DALLAS TX 75265-0448

Payments and Credits

Summary

	Total
Payments	-$10,352.50
Credits	-$400.00
Total Payments and Credits	**-$10,752.50**

Detail

*Indicates posting date

Payments		**Amount**
01/24/20*	ONLINE PAYMENT - THANK YOU	-$10,352.50

Credits		**Amount**
02/13/20	IFEBP MILWAUKEE 262-786-6700 WI CONFERENCE	-$400.00

New Charges

Summary

	Total
Total New Charges	**$9,090.32**

Detail

RICARDO RIVERA
Card Ending 4-61001

					Amount
01/14/20	PINECREST BAKERY 084870022107062 PAYMENTS@SPOTON.COM	MIAMI BEACH	FL	BM	$29.36
01/16/20	IFEBP MILWAUKEE CONFERENCE	262-786-6700	WI		$2,125.00
01/22/20	GODADDY.COM (480)505-8855	480-505-8855	AZ		$261.70
01/29/20	HYATT REGENCY ORLANDO CONVENTION CENTER Arrival Date 01/26/20 Departure Date 01/29/20 00000000 LODGING	ORLANDO	FL		$663.57
01/29/20	HYATT REGENCY ORLANDO CONVENTION CENTER Arrival Date 01/25/20 Departure Date 01/29/20 00000000 LODGING	ORLANDO	FL		$884.76

Continued on reverse

Detail Continued

				Amount
01/29/20	HYATT REGENCY ORLANDO CONVENTION CENTER Arrival Date 01/25/20 Departure Date 01/29/20 00000000 LODGING	ORLANDO	FL	$884.76
01/29/20	HYATT REGENCY ORLANDO CONVENTION CENTER Arrival Date 01/26/20 Departure Date 01/29/20 00000000 LODGING	ORLANDO	FL	$663.57
01/29/20	HYATT REGENCY ORLANDO CONVENTION CENTER Arrival Date 01/24/20 Departure Date 01/29/20 00000000 LODGING	ORLANDO	FL	$1,105.95
01/29/20	HYATT REGENCY ORLANDO CONVENTION CENTER Arrival Date 01/25/20 Departure Date 01/29/20 00000000 LODGING	ORLANDO	FL	$884.76
01/29/20	HYATT REGENCY ORLANDO CONVENTION CENTER Arrival Date 01/25/20 Departure Date 01/29/20 00000000 LODGING	ORLANDO	FL	$884.76
01/29/20	HYATT REGENCY ORLANDO CONVENTION CENTER Arrival Date 01/26/20 Departure Date 01/29/20 00000000 LODGING	ORLANDO	FL	$663.57
02/11/20	PINECREST BAKERY 084870022107062 PAYMENTS@SPOTON.COM	MIAMI BEACH	FL Bon	$38.56

Fees

	Amount
Total Fees for this Period	**$0.00**

2020 Fees and Interest Totals Year-to-Date

	Amount
Total Fees in 2020	$0.00
Total Interest in 2020	$0.00

Creagh, Beatriz

From: Rivera, Rick
Sent: Wednesday, February 26, 2020 5:49 PM
To: Sicily, Sandra
Cc: Creagh, Beatriz
Subject: FW: We've received your payment

FYI

From: American Express <AmericanExpress@welcome.aexp.com>
Sent: Wednesday, February 26, 2020 5:48 PM
To: Rivera, Rick <RickRivera@miamibeachfl.gov>
Subject: We've received your payment

[THIS MESSAGE COMES FROM AN EXTERNAL EMAIL - USE CAUTION WHEN REPLYING AND OPENING LINKS OR ATTACHMENTS]

Thanks for your payment received on Feb 26, 2020

AMERICAN EXPRESS

Business Gold Rewards Card
ACCOUNT ENDING: **61001**

Dear RICARDO RIVERA,

Thank you for your payment

We received your payment.

You're all set, but give us 24 - 36 hours
for your payment to appear online.

Payment Amount:	**$6,727.82**
Received on:	**Feb 26, 2020**

View Account

Thank you for your Card Membership,

American Express Customer Care

DON'T *live life* WITHOUT IT™

If you'd like to stop receiving this alert, simply click here.

Was this email helpful? Yes No

PRIVACY STATEMENT | UPDATE YOUR EMAIL

Your account information is included above to help you recognize this as a customer care e-mail from American Express. To learn more about e-mail security or report a suspicious e-mail, please visit us at americanexpress.com/phishing. We kindly ask you not to reply to this e-mail but instead contact us via Customer Care.

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ALEENALEPRA0007

AMERICAN EXPRESS

Creagh, Beatriz

From: Rivera, Rick
Sent: Friday, February 21, 2020 8:05 AM
To: Creagh, Beatriz
Subject: FW: Merchant credit/refund was issued to your account

Fyi thx

From: American Express <AmericanExpress@welcome.aexp.com>
Sent: Friday, February 21, 2020 6:08 AM
To: Rivera, Rick <RickRivera@miamibeachfl.gov>
Subject: Merchant credit/refund was issued to your account

[THIS MESSAGE COMES FROM AN EXTERNAL EMAIL - USE CAUTION WHEN REPLYING AND OPENING LINKS OR ATTACHMENTS]

See the merchant credit details

RICARDO RIVERA
Account ending: 61001

Your account has been credited

Here's more information about any merchant credits you received

IFEBP MILWAUKEE **-$1962.50**
Feb 20, 2020

Expecting a credit you don't see here?

Know that returns and credits can take up to 10 business days from the time the merchant accepts them to the time they post to your account—and show up in your balance.

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: March 10, 2020

Bill To:
James W. Boyd

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Travel expense reimbursement for James Boyd	
FPPTA- Winter Trustee School	
Orlando, FL	
January 26- 29, 2020	$ 270.52
Completed by: BC	
TOTAL	$ 270.52

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

TRUSTEE/EMPLOYEE: Jim Boyd **DATE:** 2/11/2020

TITLE: Chairman

DESTINATION: Orlando, FL **CONFEREN** FPPTA- Winter Trustee School

TRAVEL DATES: FROM: 1/26/2020 **TO:** 1/29/2020

PRIVATE VEHICLE MILEAGE: 138 **0.57** $ 78.66

DATE	1/26	1/27	1/28	1/29	1/30	1/31	2/1	**TOTAL**
DAY	**Sun**	**Mon**	**Tues**	**Wed**	**Thurs**	**Fri**	**Sat**	
REGISTRATION	**$ 720.00**							**$ 720.00**
AIR FARE								$ -
MILEAGE CHARGE								$ 78.66
TOLLS	$ 3.62			$ 3.62				$ 7.24
TAXI/LIMO/UBER								$ -
HOTEL	**$ 219.00**	**$ 219.00**	**$ 219.00**					**$ 657.00**
Resort fee & Resort fee tax								$ -
BREAKFAST		$ 18.36	$ 18.36	$ 18.36				$ 55.08
LUNCH								$ -
DINNER	$ 43.18	$ 43.18	$ 43.18					$ 129.54
CAR RENTAL								$ -
TIPS								$ -
PARKING								$ -
GAS								$ -
TOTAL EXPENSES								**$ 1,647.52**

LESS: TOTAL OF ADVANCES PAID ON TRAVEL REQUEST:	**$ 1,377.00**
NET OWED TO EMPLOYEE OR (REFUNDED) TO RETIREMENT SYSTEM:	**$ 270.52**

I hereby certify that the above is true and correct statement of travel expenses incurred in the conduct of Pension Business

TRUSTEE/STAFF:

Jim Boyd

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: March 10, 2020

Bill To:
Rick Rivera

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Travel expense reimbursement for Rick Rivera	
FPPTA- Winter Trustee School	
Orlando, FL	
January 25- 29, 2020	$ 624.39
Completed by: BC	
TOTAL	$ 624.39

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

TRUSTEE/EMPLOYEE: Rick Rivera **DATE:** 2/12/2020

TITLE: Pension Administrator

DESTINATION: Orlando, FL **CONFERENCE:** FPPTA- Winter Trustee School

TRAVEL DATES: FROM: 1/24/2020 1/29/2020

PRIVATE VEHICLE MILEAGE: 231 **0.57** $ 131.67

DATE	1/24	1/25	1/26	1/27	1/28	1/29	1/30	TOTAL
DAY	Fri	Sat	Sun	Mon	Tue	Wed	Thurs	
REGISTRATION			$ 720.00					$ 720.00
AIR FARE								$ -
Baggage Check								$ -
MILEAGE CHARGE								$ 131.67
TAXI/LIMO/UBER				$ 20.82				$ 20.82
TOLLS								$ -
HOTEL	$ -	$ 219.00	$ 219.00	$ 219.00	$ 219.00			$ 876.00
BREAKFAST			$ 18.36	$ 18.36	$ 18.36	$ 18.36		$ 73.44
LUNCH		$ 20.05	$ 20.05	$ 20.05				$ 60.15
DINNER		$ 43.18	$ 43.18		$ 43.18			$ 129.54
CAR RENTAL						$ 143.72		$ 143.72
TIPS		$ 10.00		$ 5.00		$ 10.00		$ 25.00
PARKING								$ -
GAS						$ 40.05		$ 40.05
TOTAL EXPENSES								$ 2,220.39

LESS: TOTAL OF ADVANCES PAID ON TRAVEL REQUEST: $ 1,596.00

NET OWED TO EMPLOYEE OR (REFUNDED) TO RETIREMENT SYSTEM: $ 624.39

I hereby certify that the above is true and correct statement of travel expenses incurred in the conduct of Pension Business

TRUSTEE/STAFF:

Rick Rivera

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: March 10, 2020

Bill To:
Lynn Bernstein

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT	
Travel expense reimbursement for Lynn Bernstein		
Air fare for IFEBP 66th Annual Conference	$	878.17
Travel insurance	$	81.64
Completed by: BC		
TOTAL	$	959.81

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Lynn
Bernstein

Your trip receipt

Master Card XXXXXXXXXXXXX0441

Lynn Bernstein

FARE-USD	$ 784.75
TAXES AND CARRIER-IMPOSED FEES	$ 93.42
TICKET TOTAL	**$ 878.17**

Hotel offers **Car rental offers** **Buy trip insurance** **SuperShuttle**

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Please **check out our FAQs** or **contact us** if you have any questions. We're also here to help if your travel plans change and you need to update your policy or add coverage.

Thanks again for protecting your trip with us, and don't forget to **download your free TravelSmart app** to manage your policy on the go, find local emergency services wherever you are, and much more.

About your new policy

Policy:
Deluxe Domestic Trip Protector II

Policy No.:
[redacted]

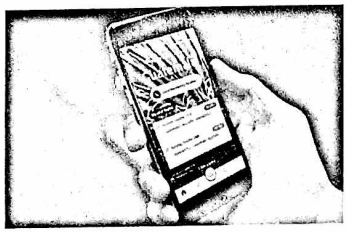
Total amount paid:
$81.64

Purchase date:
February 11, 2020

Effective date:
February 12, 2020

Travel dates:
November 13, 2020–
November 20, 2020

Manage My Policy



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Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: March 10, 2020

Bill To:
Jonathan Sinkes

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Travel expense reimbursement for Jonathan Sinkes	
FPPTA- Winter Trustee School	
Orlando, FL	
Jaunuary 26-29, 2020	$ 520.44
Completed by: BC	
TOTAL	$ 520.44

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

TRUSTEE/EMPLOYEE:	Jonathan Sinkes	**DATE:**	2-11-2020
TITLE:	Board Trustee		
DESTINATION:	Orlando, FL	**CONFERENCE:**	**FPPTA Winter Trustee School**
TRAVEL DATES: FROM:	1/26/2020	**TO:**	1/29/2020
PRIVATE VEHICLE MILEAGE:	464	**0.57**	$ 264.48

DATE	1/26	1/27	1/28	1/29	1/30	1/31	2/1	**TOTAL**
DAY	**Sun**	**Mon**	**Tues**	**Wed**	**Thurs**	**Fri**	**Sat**	
REGISTRATION	**$ 720.00**							**$ 720.00**
AIR FARE								$ -
BAGGAGE								$ -
MILEAGE CHARGE								$ 264.48
TOLLS/TAXI/LIMO/OTHERS	$ 13.98			$ 13.98				$ 27.96
HOTEL	**$ 219.00**	**$ 219.00**	**$ 219.00**					**$ 657.00**
BREAKFAST				$ 18.36				$ 18.36
LUNCH	$ 20.05			$ 20.05				$ 40.10
DINNER	$ 43.18	$ 43.18	$ 43.18					$ 129.54
CAR RENTAL								$ -
TIPS	$ 10.00	$ 10.00	$ 10.00	$ 10.00				$ 40.00
PARKING								$ -
GAS								$ -
TOTAL EXPENSES								**$ 1,897.44**

LESS: TOTAL OF ADVANCES PAID ON TRAVEL REQUEST:	**$ 1,377.00**
NET OWED TO EMPLOYEE OR (REFUNDED) TO RETIREMENT SYSTEM:	**$ 520.44**

I hereby certify that the above is true and correct statement of travel expenses incurred in the conduct of Pension Business

TRUSTEE/STAFF: Jonathan Sinkes

MIAMI BEACH EMPLOYEES' RETIREMENT PLAN
PENSION BOARD MEETING
Tuesday, March 10, 2020
10:00 a.m.
CITY HALL
Pension Office Conference Room

REGULAR AGENDA

R-1 Deferred Items –

A. Proposed Notice of Agency Action

R-2 New Items –

A. Public Forum

B. Nationwide Update regarding change to rate on Fixed account
   1. Letter from Administrator - 74
   2. Letter to DROP members - 75

C. Marcum LLC presentation of Financial Statements – (Separate distribution)

D. BlackRock interim liquid beta solution product presentation (Separate distribution)

E. Milliman Asset Allocation update MEMO - 78

R-3 Administrator's Report

R-4 For Your Information

A. Conference Calendar update - 82

B. Milliman Market update - 85

C. DROP Update - 87

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITY ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PENSION OFFICE NO LATER THAN FOUR DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 673-7437 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE), FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED A THIS MEETING, HE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE ABOVE LOCATION, WHICH IS ORDINARILY OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT. PERSONS WISHING TO ATTEND SHOULD APPEAR AT THE ACCESS POINT, WHERE TELEPHONIC ACCESS TO THE MEETING WILL BE PROVIDED.

Nationwide
is on your side

January 31, 2020

City of Miami Beach EE Drop 401(a) Plan
Attn: Rick Rivera
1700 Conversion Center Drive
Miami Beach, FL 33139

Re: 401(a) Drop Plan:

Dear Mr. Rivera,

Nationwide deeply values its relationship with the City of Miami Beach EE Drop 401(a) Plan. As part of our commitment to the City of Miami Beach EE Drop Plan and its participants, Nationwide will honor the following crediting rate as follows:

Nationwide Fixed Account		
	Guaranteed Minimum Interest Rate (GMIR)	**Minimum Gross Crediting Rate**
Q1 2020	1.00%	3.50%
Q2 2020	1.00%	3.50%
Q3 2020	1.00%	3.50%
Q4 2020	1.00%	3.50%

Beginning on January 1, 2021, your Nationwide Fixed Account crediting rate will be subject to change on a quarterly basis due to market conditions or investment performance, it will never drop below your plan Guaranteed Minimum Interest Rate of 1%.

You can expect Nationwide to continue to offer a competitive crediting rate to your participants. Our goal is to help America's workers prepare for and live in retirement and we will help do this through the products and services that we offer.

Please feel free to contact Patty Avello-Rodriguez at 786-216-9502 with any questions you may have on our offer.

Sincerely,

Lou Moreno
Regional Vice President

cc: Patty Avello-Rodriguez, Program Director

Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA.

Nationwide®
is on your side

Date prepared	February 14, 2020
Plan name	City Of Miami Beach
Plan number	0036817001
Questions?	Call 877-677-3678
Visit us online	www.nrsforu.com

Our goal is to help America's workers prepare for and live in retirement. One of the ways we work to achieve this goal is by periodically evaluating our suite of products, tools and resources. These evaluations may lead to adjustments which allow for the continued delivery of an On Your Side® service experience.

What's Happening

An investment option in your plan is changing. Nationwide recognized a need to adjust a feature of our fixed investment product suite. As a result, City Of Miami Beach selected the following change to the fixed investment option available in your Plan.

On March 31, 2020, the Nationwide Fixed Account will be closed to new contributions. This includes, but is not limited to, payroll contributions, rollovers, transfers and exchanges. If you have assets in the Current Investment Option, they will remain invested and continuing contribution allocations will be directed into the New Investment Option as follows:

Current Investment Option	New Investment Option
Nationwide Fixed Account	Nationwide Fixed Account 3Za
Fixed Assets*	Fixed Assets 3UZa

*Only applicable to participants utilizing ProAccount Managed Account Services ("ProAccount").

What do I need to do?

No action is required. You can review the detailed asset information on the enclosed insert. Please note that after this update, your quarterly statements will show both the Nationwide Fixed Account and Nationwide Fixed Account 3Za because of the change described above. If you would like to transfer out of your Current Investment Option, you may do so subject to the liquidity constraints selected by your plan sponsor. The deadline to transfer money into the Current Investment Option is March 30, 2020, prior to 4 p.m. EST. Any assets transferred out of your Current Investment Option will not be able to be transferred or exchanged back into that investment option after the March 30th deadline.

Please see reverse side for additional information

Important ProAccount Notification

If you're enrolled in Nationwide ProAccount Managed Account Services, ProAccount will no longer have access to the balance in your Fixed Assets fund that is currently under their management. As a result, the existing balance in your Fixed Assets fund will no longer be managed by ProAccount as of March 31, 2020. The existing balance in your Fixed Assets fund will continue to be held in your account, outside of ProAccount professional management. All new contributions that were previously allocated to the Fixed Assets fund will be invested in the new Fixed Assets 3UZa. Please note that after this update, your quarterly statements will show both the Fixed Assets fund and Fixed Assets 3UZa because of this change.

This update may result in a more conservative investment allocation for your account. If you wish to fully incorporate your Nationwide retirement plan assets in professional management, you can contact Nationwide to move the assets remaining in your Current Investment Options into your ProAccount Portfolio. Exchange and Transfer contract features may still apply.

We're here to help

If you have any questions or need additional information, contact our Retirement Plans Solutions Center at 877-677-3678. Our specialists are available Monday through Friday, 8 a.m. to 11 p.m. and Saturday, 9 a.m. to 6 p.m. Eastern time.

Investment Lineup Changes

	Current investment option closed for new contributions:	New investment option for new contributions:
Fund Name	Nationwide Fixed Account	Nationwide Fixed Account 3Za
Legal Fund Name	Nationwide Fixed Account	Nationwide Fixed Account 3Za
Morningstar Category	Short-Term Investment	Short-Term Investment
4th Quarter 2019 Gross Crediting Rate[1]	3.50%	1.20%
Guaranteed Minimum Interest Rate	3.50%	1.00%
Inception Date	1/10/1931	1/10/1931
Average Quality	A-	A-
Average Maturity	10.9 years	10.9 years

[1] Crediting rate is guaranteed through June 30, 2020. Future quarterly crediting rates are determined on a quarterly basis by Nationwide and may vary based on market conditions and investment performance.

	Current ProAccount investment option closed for new contributions:	New ProAccount investment option for new ProAccount contributions[2]:
Fund Name	Fixed Assets	Fixed Assets 3UZa
Legal Fund Name	ProAccount Fixed Assets	ProAccount Fixed Assets 3UZa
Morningstar Category	Short-Term Investment	Short-Term Investment
2nd Quarter 2019 Gross Crediting Rate[1]	3.50%	1.20%
Guaranteed Minimum Interest Rate	3.50%	1.00%
Inception Date	1/10/1931	1/10/1931
Average Quality	A-	A-
Average Maturity	10.9 years	10.9 years

[1] Crediting rate is guaranteed through June 30, 2020. Future quarterly crediting rates are determined on a quarterly basis by Nationwide and may vary based on market conditions and investment performance.

[2] Represents investments managed by Nationwide ProAccount Managed Account Services and only applicable to those participants enrolled in ProAccount services.

For more information about your Plan, including the available investment options, risks, fees & expenses associated with the investments, please login to your retirement plan website through NRSFORU.com, or call the Retirement Plans Solution Center at 877-677-3678.

The unregistered group variable and fixed annuity is issued by, and any guarantees are subject to the claims-paying ability of, Nationwide Life Insurance Company, Columbus, OH.

Retirement Specialists are Registered Representatives of Nationwide Investment Services. Corporation, Member FINRA.

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USA

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milliman.com

Memorandum

March 3, 2020

To: Rick Rivera, Retirement Administrator
Miami Beach Employees Retirement Plan

From: Bill Cottle, Steve Cottle, Jeff Nipp

Subject: Miami Beach Employees Asset Allocation Study Update Memo

Background

At the January 14th Board Meeting, educational presentations on private equity and private credit were made by Taurus Private Markets and Adams Street Partners. In Milliman's February 3rd update memo on the recent asset allocation study, additional asset mixes were presented to the Board, some of which included proposed allocations to private equity and private credit. During the discussion, the Board expressed an interest in learning more about BlackRock's Interim Liquid Beta solution for private equity.

BlackRock will present their Interim Liquid Beta solution for private equity at the March 10th Board meeting for educational purposes only. In addition, Milliman has modeled the BlackRock Interim Liquid Beta solution and included its risk and return information in new asset mixes below. We focused on asset mixes A1 through A5 (which have 5% targets to private equity) and replaced the private equity allocation with the BlackRock Interim Liquid Beta solution. In addition, a second set of new asset mixes A1 through A5 is provided which allocates 2.5% to the BlackRock Interim Liquid Beta solution and 2.5% to private equity.

Asset Mixes A1-A5 with BlackRock Interim Liquid Beta Solution

Asset mixes A1-A5 are identical to those presented to the Board in February, except the private equity allocation of 5% in each of asset mixes A1-A5 is invested in the BlackRock Interim Liquid Beta solution for private equity. The result of investing 5% in the BlackRock Interim Liquid Beta solution is to lower the expected return of asset mixes A1-A5 by approximately 17-18 basis points. In addition, the expected risk level was lowered by 30-35 basis points.

If the Board made the decision to allocate 2.5% to the BlackRock Interim Liquid Beta solution for private equity and 2.5% to the traditional private equity asset class, the

expected returns of asset mixes A1 through A5 are lower by 8 basis points from the initial returns stated for asset mixes A1-A5. In addition, the expected risk level of this combination of private equity would be lower by approximately 16 basis points.

Summary

Introducing private equity in the Retirement Plan's asset mix using the BlackRock Interim Liquid Beta solution for private equity would provide a lower asset management fee option than investing in traditionally structured private equity. As a result, the projected total return and volatility of the Retirement Plan's overall portfolio will be modestly lowered. This further reduces the Retirement Plan's expected return relative to its long term expected return goal.

Milliman views the BlackRock Interim Liquid Beta solution as a potential intermediate step towards investing in private equity, rather than as a permanent allocation. The BlackRock solution consists solely of public equity, so if the Board wants to increase the allocation to public equity, Milliman suggests that the Board focus on asset mix E2 as the Retirement Plan's target asset mix. This mix increases domestic and international equity by 3% each and reduces domestic fixed income by 6%. Implementing a greater equity allocation could be accomplished by dollar-cost averaging over a short-term time frame, without the need to bring in BlackRock as a new manager/strategy.

Asset Class	Current Target Policy (%)	Mix E1 (%)	Mix E2 (%)	Mix E3 (%)	Mix E4 (%)	Mix E5 (%)
US Equity	39	40	42	44	46	46
Non-US Equity	16	17	19	21	21	21
Core Fixed Income	28	26	22	19	16	14
US Real Estate	10	10	10	10	10	12
Infrastructure	7	7	7	7	7	7
Private Equity	--	--	--	--	--	--
Private Credit	--	--	--	--	--	--
Projected 10-Year Arithmetic Mean	**6.04**	**6.15**	**6.35**	**6.54**	**6.62**	**6.69**
Projected 10-Year Standard Deviation	**10.13**	**10.44**	**11.10**	**11.67**	**11.97**	**12.03**

Asset Class	Current Target Policy (%)	Mix A1 (%)	Mix A2 (%)	Mix A3 (%)	Mix A4 (%)	Mix A5 (%)
US Equity	39	39	39	39	36	36
Non-US Equity	16	16	16	18	18	18
Core Fixed Income	28	23	21	19	16	14
US Real Estate	10	10	12	12	15	15
Infrastructure	7	7	7	7	7	7
Private Equity	--	5	5	5	5	5
Private Credit	--	--	--	--	3	5
Projected 10-Year Arithmetic Mean	**6.04**	**6.47**	**6.55**	**6.69**	**6.80**	**6.90**
Projected 10-Year Standard Deviation	**10.13**	**11.26**	**11.36**	**11.71**	**11.51**	**11.63**

Mixes A1-A5 With BlackRock Alternative PE ETF

Projected 10-Year Arithmetic Mean	**6.04**	**6.30**	**6.38**	**6.52**	**6.62**	**6.73**
Projected 10-Year Standard Deviation	**10.13**	**10.96**	**11.05**	**11.41**	**11.20**	**11.32**

Mixes A1-A5 With ½ BlackRock Alternative PE ETF, ½ Private Equity

Projected 10-Year Arithmetic Mean	**6.04**	**6.39**	**6.47**	**6.60**	**6.71**	**6.82**
Projected 10-Year Standard Deviation	**10.13**	**11.10**	**11.19**	**11.55**	**11.34**	**11.47**

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EDUCATION MEMBERSHIP EVENTS GET INVOLVED

Event		When	Location	Category	Email
20th Annual Wall Street	There is no better way to experience the pulse-beat of the investment industry than to visit the world's most exciting financial district – Wall Street. (read more...)	March 24th, 2020 12:00 AM *through* March 28th, 2020 12:00 AM	Sheraton Times Square 811 7TH AVE # 53 NEW YORK, FL 10019-6002	Wall Street	
21st Annual Wall Street Lottery	There is no better way to experience the pulse-beat of the investment industry than to visit the world's most exciting financial district – Wall Street. (read more...)	May 15th, 2020 12:00 AM *through* June 21st, 2020 12:00 AM	New York Hilton Midtwon 1335 AVENUE OF THE AMERICAS NEW YORK, NY 10019-6012	Wall Street	
36th Annual Conference	The FPPTA Annual Conference draws approximately 2,000 people every year. The conference focuses on a macro-perspective of the industry and public pension landscape over two and one-half days of speakers. Attendees are encouraged to bring their families to the annual conference, to network with industry vendors and event sponsors, and to spend time learning from one another how to protect and grow municipal pension plans. (read more...)	June 28th, 2020 12:00 AM *through* July 1st, 2020 12:00 AM	Renaissance Orlando at SeaWorld 6677 SEA HARBOR DR ORLANDO, FL 32821-8007	Conference	
Fall Trustee School Hilton Bonnet Creek	This is only a test. (read more...)	October 4th, 2020 12:00 AM *through* October 7th, 2020 12:00 AM	Hilton Bonnet Creek 14100 BONNET CREEK RESORT LN ORLANDO, FL 32821-4023	Workshop	
Winter Trustee School Rosen Center		January 24th, 2021 12:00 AM *through* January 27th, 2021 12:00 PM	Rosen Center 9840 INTERNATIONAL DR ORLANDO, FL 32819-8111	Workshop	
37th Annual Conference	The FPPTA Annual Conference draws approximately 2,000 people every year. The conference focuses on a macro-perspective of the industry and public pension landscape over two and one-half days of speakers. Attendees are encouraged to bring their families to the annual conference, to network with industry vendors and event sponsors, and to spend time learning from one another how to protect and grow municipal pension plans. (read more...)	June 27th, 2021 12:00 AM *through* June 30th, 2021 12:00 AM	Renaissance Orlando at Sea World 6677 SEA HARBOUR DR ORLANDO, FL 32821-8007	Conference	
Fall Trustee School Sawgrass Marriott		October 3rd, 2021 12:00 AM *through* October 6th, 2021 12:00 AM	Sawgrass Marriott 1000 PGA TOUR BLVD PONTE VEDRA, FL 32082-3036	Workshop	

Event Calendar

Sunday, May 10, 2020

Monthly | Weekly | Daily | List | Search

2020 Annual Conference & Exhibition (ACE)

Start Date: 5/10/2020 8:00 AM EDT
End Date: 5/13/2020 12:00 PM EDT

Venue Name: Caesars Palace Las Vegas

Location:
3570 S. Las Vegas Blvd.
Las Vegas, NV United States 89109

Organization Name: NCPERS

Contact:
Alyssa Carlson
Email: registration@ncpers.org
Phone: (202) 624-1456

Online Registration

Member Registration

Display Roster

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Future Dates and Locations

All dates and locations are tentative

Year	Location	Dates	Preconference
2019	San Diego, CA	October 20-23, 2019	October 19-20
2020	Honolulu, HI	November 15-18, 2020	November 14-15
2021	Denver, CO	October 17-20, 2021	October 16-17
2022	Las Vegas, NV	October 23-26, 2022	October 22-23
2023	Boston, MA	October 1-4, 2023	September 30-October 1

*Registrations for the 2020 Annual Conference will NOT be accepted until 12:00 noon (PST), Friday, October 18, 2019. Registrations submitted onsite in San Diego will be given first priority.

For more information, e-mail the Registrations Department at edreg@ifebp.org (please reference specific seminar and include your name, address and phone number) or contact the International Foundation:

Call: (888) 334-3327, option 2
Fax: (262) 786-8670

Milliman

Market Brief

Investment Consulting

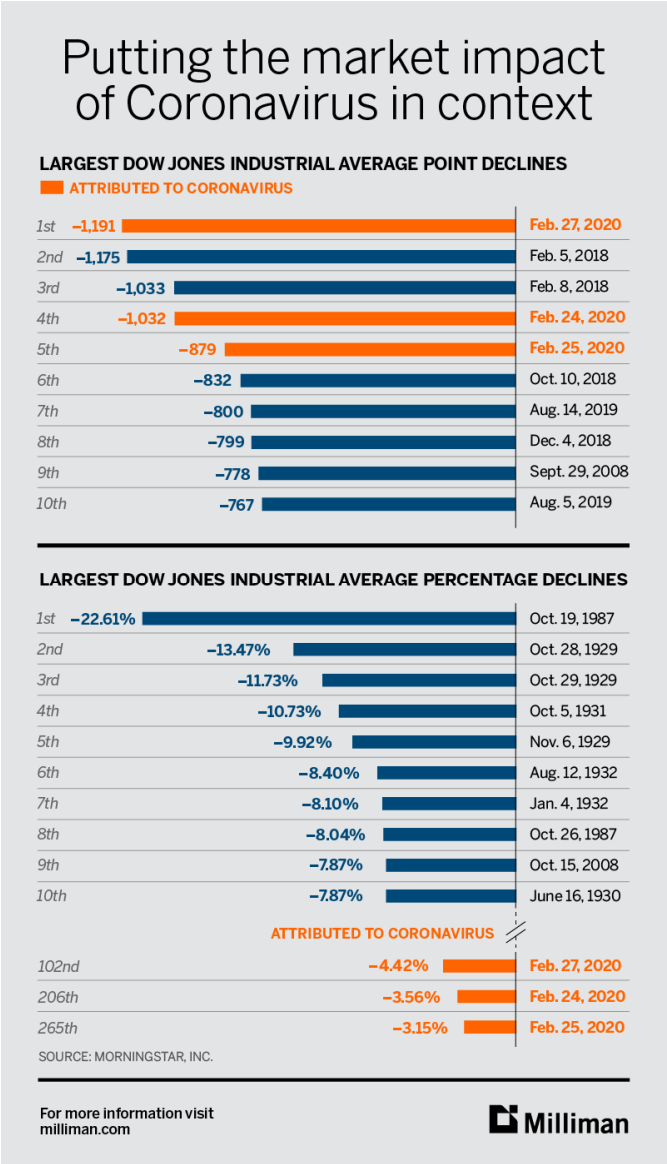
March 2, 2020

Is the Coronavirus market drop the worst in DJIA history? Yes. And No.

Over the last couple of days we have seen steep declines in global equity markets driven by concerns related to the coronavirus (COVID-19). Since February 20, in particular, we have seen three large declines, including two 1,000+ point drops in the Dow on higher market volatility. Markets don't like uncertainty.

The 1,190.95-point Dow decline this past Thursday (2/27/2020) is the largest we've seen in the history of the Dow and amounts to a drop of over 4.4%. However, when compared to the daily historical percentage point drops in the Dow, it ranks around 100th in terms of percentage declines dating back to the 1920's. The largest percentage decline in the Dow occurred on October 19, 1987, also known as Black Monday. On this day, the Dow fell more than 500 points, which represented a decline of more than 22%, since the Dow was at about 2,200 at the time. So while the 1,000 point drop is substantial, we need to take this into perspective in terms of the level of the Dow today and the percentage of the decline.

Factoring in the declines over the last six trading days (2/20-2/27), we're close to a 13% decline in the span of four trading days for the Dow (and S&P 500). This is a market correction (typically defined as a 10% decline or more). For perspective, there have been six market corrections since the recovery began in 2009 after the Global Financial Crisis.



So what is driving the decline?

Concerns and headlines related to the spread of COVID-19 and the level of containment as well as the accompanying uncertainty regarding this issue.

From the World Health Organization, it is reported that there are 83,652 cases (as of Feb 28, 2020) with 1,358 new cases reported in the last couple of days; at this point there have been over 2,700 deaths in China related to COVID-19. Cases have now spread to six continents.

As such, it cannot be predicted how this will play out in the near or long term nor what the overall impact will be on global economies. Some of the potential effects include: a reduction in travel, commerce slowing due to lower employee productivity and the disruption of supply chains, and the market generally trying to price in a reduction in expected corporate profits due to potential increased expenses. Given that, the bigger question is what the magnitude of these impacts will be. Will supply chains have to be revamped and inventories built up? Will production become more locally focused? Until we have a better understanding of these questions and how they could affect earnings, we expect to see elevated volatility across markets.

So what should I do?

While volatility will likely remain elevated, it is still within the range that is normal and expected. Make sure your portfolio is positioned for the appropriate level of risk, which means up markets as well as down markets. Make sure your portfolio is prudently diversified, which usually means owning both equities and fixed income. And finally, make sure your portfolio is structured with the right time horizon. Whether a pension plan or a 401k, it's unlikely you need all your money in the next few days. Long-term investing can handle the ups and the downs, make sure you have the right risk for your objectives and the best expert advice in your corner.

The analysis in this report was prepared utilizing data from third parties. Reasonable care has been taken to assure the accuracy of the data contained herein. These reports do not constitute investment advice with respect to the sale or disposition of individual securities. Past performance is no guarantee of future results.

Milliman provides a copy of its SEC Form ADV Part II to clients without charge upon request.

Advisory Services are offered through Milliman Advisors, LLC a subsidiary of Milliman, Inc.

			DROP UPDATE as of January 2020 DROP Payroll	DROP	
		Name	Department - Title	Start date	DROP end date
1	ICMA	Lesther Fleuinord	MSW III	5/1/2015	4/30/2020
2	ICMA	Liliane Morissette	MSW I	5/1/2015	4/30/2020
3	ICMA	Marie Joacilien	MSW II	5/1/2015	4/30/2020
4	ICMA	Aspil Dessalines	MSW III	6/1/2015	5/31/2020
5	ICMA	Carlos Da Cruz	Office Associate V	9/1/2015	8/31/2020
6	ICMA	Bruce Lamberto	Engineering Assistant I	9/1/2015	8/31/2020
7	ICMA	Poggio, Eduardo	Fire Equipment Mechanic	9/1/2015	8/31/2020
8	ICMA	Mobley-Nason, Annette	Dispatcher	9/1/2015	8/31/2020
9	ICMA	Rebolledo, Rosanna	Complaint Operator II	9/1/2015	8/31/2020
10	ICMA	Williams, Gwendolyn	Public Safety Pay Administrator	10/1/2015	9/30/2020
11	ICMA	Rodriguez, Dagoberto	Pool Guard I	10/1/2015	9/30/2020
12	ICMA	Rodriguez, Pedro	Pool Guard I	10/1/2015	9/30/2020
13	ICMA	Valdes, Robert	Chief Structural Engineer	12/1/2015	11/30/2020
14	ICMA	Anderson, Miguel	Snr. Building Inspector	12/1/2015	11/30/2020
15	ICMA	Brocato, Emilio	MSW II	2/1/2016	1/31/2021
16	ICMA	Belorme, Junias	MSW III	3/1/2016	2/28/2021
17	ICMA	Lee, Robert	Code Compliance Officer II	3/1/2016	2/28/2021
18	ICMA/NW	Stratton, Harry	Painter	4/1/2016	3/31/2021
19	ICMA	Stewart, Carlton	MSW III	4/1/2016	3/31/2021
20	ICMA/NW	Cristobal, Lidia	Financial Analyst II	5/1/2016	4/30/2021
21	ICMA	Avalos, Adrian	Chief BLDG Code Compliance Officer	7/1/2016	6/30/2021
22	ICMA	Yanes, Saul	Building Services Tech	8/1/2016	7/31/2021
23	ICMA	Barr, Estelle	Administrative Aide I	8/1/2016	7/31/2021
24	ICMA	Eduardo Nunez	Heavy Equipment Operator I	9/1/2016	8/31/2021
25	ICMA	Charles Uthandi	Property & Evidence Tech	9/1/2016	8/31/2021
26	ICMA	Alberto Copperi	MSW III	10/1/2016	9/30/2021
27	ICMA/NW	Ofelia Levy	Administrative Aide I	10/1/2016	9/30/2021
28	ICMA	Gerald Coldros	Heavy Equipment Operator II - PW	1/1/2017	12/31/2021
29	ICMA	Raul Soria	Financial Analyst III	1/1/2017	12/31/2021
30	ICMA	Hirschhorn, Christina	Police Tech Serv. - Admin Aide II	3/1/2017	2/28/2022
31	ICMA	Hatfield, Liliam	City Clerk - Asst City Clerk	4/1/2017	3/31/2022
32	ICMA/NW	Perez, Patricia	PSCU - Complaint Operator II	4/1/2017	3/31/2022
33	ICMA	Aguila, Raul	City Attorney - City Attorney	4/1/2017	3/31/2022
34	ICMA	Brown, Lavoris	PW - Greenspace Mngmnt - Park Super	5/1/2017	4/30/2022
35	ICMA	Garcia, Cayetano	Ocean Rescue - Lifeguard I	5/1/2017	4/30/2022
36	ICMA	Sonny, Deo	PW - Water Pipefitter	5/1/2017	4/30/2022
37	ICMA	Tamayo, Orosmon	PW - Civil Engineer I	6/1/2017	5/31/2022
38	ICMA	Perman, Terry	Parks & Rec - MSW III	6/1/2017	5/31/2022
39	ICMA	Butler, Stevy	Parks & Rec - MSW I	5/1/2017	4/30/2022
40	ICMA	Granados, Dania	Police Tech Serv. - Data Entry Clerk	7/1/2017	6/30/2022
41	ICMA	Rodriguez, Rosario	Building - Permit Clerk I	8/1/2017	7/31/2022
42	ICMA/NW	Christian, Jeffery	MSW III	9/1/2017	8/31/2022
43	ICMA	Diaz, Juan	Planning - Planning&Zoning inspector	10/1/2017	9/30/2022
44	ICMA	Nunez, Daniel	Property & Evidence Tech I	10/1/2017	9/30/2022
45	ICMA	Ramirez, Haydee	Administrative Aide I - Sanitation	10/1/2017	9/30/2022
46	ICMA	Hart, Debora	Office Assoc. V PW engineering	11/1/2017	10/31/2022
47	ICMA	Noborikawa, Jose	Electrician - Public Works Sewer	1/1/2018	12/31/2022
48	ICMA	Hoanshelt, Judy	Grants Manager Division Director	3/1/2018	2/28/2023

		Name	DROP UPDATE as of January 2020 DROP Payroll Department - Title	DROP Start date	DROP end date
49	NW	Morales, Yamilex	CAO Paralegal CAO	4/1/2018	3/31/2023
50	NW	Brown, Denise	Police Records Supervisor - Police Tech	3/1/2018	2/28/2023
51	NW	Randi MacBride	Office Assoc. V Code Compliance	2/1/2018	1/31/2023
52	NW/ICMA	Sandra Meyer	Office Assoc. V Building dept.	4/1/2018	3/31/2023
53	NW	Guerrier, Arielle	Police Records Technician - Police dept	6/1/2018	5/31/2023
54	NW	Martell, James	Painter - Parking	7/1/2018	6/30/2023
55	NW	Frances, Saul	Parking Director - Parking Dept.	8/1/2018	7/31/2023
56	NW	Franco-Rubines, Laura	Assistant Parking Director - Parking Dept	8/1/2018	7/31/2023
57	NW	Moreira, Gilbert	MSW II, Parking On-Street	8/1/2018	7/31/2023
58	NW	Andre, Marie-France	I.T. Specialist II - I.T.	8/1/2018	7/31/2023
59	ICMA	Izquierdo, Jose	Carpenter - Public Works Property Mngmnt	9/1/2018	8/31/2023
60	ICMA	Hernandez, Jorge	Code Compliance Officer II	9/1/2018	8/31/2023
61	NW	Fojon, Elizabeth	Property & Evidence Technician	9/1/2018	8/31/2023
62	ICMA	Desamours, Lucien	MSW I	8/1/2018	7/31/2023
63	ICMA	De Olazarra, Andrew	Lifeguard II	10/1/2018	9/30/2023
64	NW	Reeder, Patricia	Executive Office Associate II	8/1/2018	7/31/2023
65	NW	Iglesias, Juan	Mason, Public Works Streets	10/1/2018	9/30/2023
66	NW	Zapata, Alvaro	Electrician - Public Works Water	10/1/2018	9/30/2023
67	NW	Correa, Nelida	Office Associate III, Parking Administration	10/1/2018	9/30/2023
68	NW	Rodriguez, Esther	Parking Administration Manager	1/1/2019	12/31/2023
69	NW	Cadina, Vicky Ann	PUBLIC SAFETY COMM. DIVISION, operator	12/1/2018	11/30/2023
70	NW	Montenegro, Victor C.	Parking Meter Tech. - Parking On-Street	1/1/2019	12/31/2023
71	NW	Monestime, Joseph	Street Lights Tech. I - Public Works Street	1/1/2019	12/31/2023
72	NW	Hipskind, Christopher	Sr. Systems Administrator - I.T.	3/1/2019	2/28/2024
73	NW	Reeters Lindo, Linda	MSW III - Sanitation	3/1/2019	2/28/2024
74	ICMA	Bistolfi, Juan	Sr. Building Inspector - Building Services	4/1/2019	3/31/2024
75	NW	Lago, Manuel	Parking Enforcement Spec I	4/1/2019	3/31/2024
76	NW	Coney, Shawnnee	Parking Enforcement Spec I	5/1/2019	4/30/2024
77	NW	Wint, Glassome	Office Associate IV	3/1/2019	2/28/2024
78	ICMA	Varela, Orlando	Mechanic III	6/1/2019	5/31/2024
79	NW	Merino, Miriam	Assistant to the City Attorney II	6/1/2019	5/31/2024
80	NW	Kirby, Karl	Sewer Supervisor - PW Sewer	8/1/2019	7/31/2024
81	NW	Sarria, Marvin	Electrician Supervisor	8/1/2019	7/31/2024
82	NW	McMillion, Jimmy	Financial Analyst III	8/1/2019	7/31/2024
83	NW	Zeigler, James	Chief Plumbing Inspector	9/1/2019	8/31/2024
84	NW	Rosenthal, Yarden	Public Safety Specialist	9/1/2019	8/31/2024
85	NW	Benincasa, John	Tax Auditor	10/1/2019	9/30/2024
86	NW	Dellacasa-Diaz, Sandra	Human Resources Specialist	10/1/2019	9/30/2024
87	NW	Gaters, Levan	Mechanic III	10/1/2019	9/30/2024
88	NW	Jimenez, Madeline	Communinacations Operator	10/1/2019	9/30/2024
89	NW	Pernas, Jorge	I.T. Specialist II - I.T.	10/1/2019	9/30/2024
90	NW	Coolidge, Mark	Internal Auditor	11/1/2019	10/31/2024
91	ICMA	Fernandez, Angel	Heavy Equipment Operator 1 - Sanitation	4/1/2017	4/1/2022
92	ICMA	Hayden, Alfred	Mechanic III - Fleet	11/1/2019	10/31/2024
93	NW	Alayon, Kaylee	Sanitation Operations Super	10/1/2019	9/30/2024
94	NW	Blanco, Luis	Senior Mechanical Inspector - Building	12/1/2019	11/30/2024
95	NW	Delva, Esther		12/1/2019	11/30/2024
96	NW	Onate, Mara	Admin Aide 1 - Parks & Rec	12/1/2019	11/30/2024
97	NW	Janas, Robert	Senior Plumbing Inspector - Building	1/1/2020	12/31/2024
98	NW	Davis, Warren	Parks & Rec	1/1/2020	12/31/2024
99	NW	Gomez, Jorge	Tradesworker 1 Facilities MGR - Parks & Rec	1/1/2020	12/31/2024