MIAMI BEACH EMPLOYEES'RETIREMENT
PLAN OF THE CITY OF MIAMI BEACH
PENSION BOARD MEETING
Tuesday, September 8, 2020
10:00 a.m.
CITY HALL
Pension Office Conference Room

BOARD OF TRUSTEES

James Boyd	Lynn Bernstein	Jason Casanova
Jose Del Risco	Ray Horday	Jonathan Sinkes
Mark Taxis	Manny Villar Jr.	John Woodruff

	CONSENT AGENDA	PAGE
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C-5	Request for Lump Sum Refunds - Yesenia Dominguez Aneta Kamyczek	10
C-6	Request for Accumulated Contribution Refund For a Named Beneficiary - (None)	
C-7	Purchase of Creditable Service Time - (None)	
C-8	DROP applicants - Francis Frances Rachel Kasow Angel Lemon John Ripple Miguel Jaramillo Kevin Outten Jorge Cano	12

C-9 Lump Sum Refunds Paid since last meeting – 19
Linda Rioseco
Darrell Caldwell

C-10 Financial Reports
a. Pension Payroll for September 1, 2020 – $3,938,818.86
b. DROP Payroll for September 1, 2020 - $
c. Bank Reconciliations for approval – June 2020 – 20

C-11 Requests for Payment – September 2020

Legal	Amount	Pg. #
Legal Services - KKJ&L for the month of September2020	$5,000.00	21
Bookkeeping		
Joan Wall- Bookkeeper For the month of September 2020	$ 350.00	23
Actuary		
Gabriel, Roeder, Smith & Company Inv#456763 Dated 8/12/2020 Preparation of Chapter 112.664 Actuarial compliance Report for 2019 including upload of required information of State database (13.0 hours)	$3,000.00	24
Compliance with Online Valuation Reporting Requirements, including upload of valuation report and two text files, each containing 140 fields, in accordance with State instructions (3.0 hours)	$ 500.00	24
Computer Consultant		
Pension Technology Group Pension Pro, Inv #2249 Dated: 9/1/2020	$6,000.00	26

C-11 Requests for Payment - Sept. 2020 Continued

Office, etc.		
Quench USA Inc :		
Water System Acct # D303087		
Inv# Month of September 2020	$ 34.99	28
Canon:		
Invoice #21698079 Date: 7/22/2020	$ 211.37	30
Invoice #21813063 Date: 8/22/2020	$ 211.37	30
Zoom Video Communications, Inc:		
Invoice# INV38315139 Date- 8/27/2020	$ 14.99	33
Central Services:		
Inv#27683 Date:9/3/2020 Month-August	$1,484.74	36
Storage- GRM Monthly Storage Fees		
Inv# 148606 Date- 8/31/2020 Month- August	$ 45.00	38
Insurance		
Weston Insurance Company		
Windstorm		
Policy #CFA-00000-40133-02 Date 8/23/2020	$ 305.00	40
Conv/Seminars/Dues/Etc.		
American Express:	$ 279.00	42

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITY ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PENSION OFFICE NO LATER THAN FOUR DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 673-7437 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE), FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED A THIS MEETING, HE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE ABOVE LOCATION, WHICH IS ORDINARILY OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT. PERSONS WISHING TO ATTEND SHOULD APPEAR AT THE ACCESS POINT, WHERE TELEPHONIC ACCESS TO THE MEETING WILL BE PROVIDED.

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE MIAMI BEACH EMPLOYEES' RETIREMENT PLAN OF THE CITY OF MIAMI BEACH
August 11, 2020

Chairman Boyd called the meeting to order at 10:00 a.m. via a Zoom virtual conference.

Board Members present remotely online were as follows:

James Boyd	Lynn Bernstein	Jason Casanova
Jose Del Risco		Jonathan Sinkes
Mark Taxis	Manny Villar Jr.	John Woodruff

Members not online – Ray Horday

Also present virtually were:

Rick Rivera	Administrator
Sandra Sicily	Assistant Pension Administrator
Stuart Kaufman	Attorney at Klausner, Kaufman Et Al.
Blanca Greenwood	Attorney at Klausner, Kaufman Et Al.
Betty Creagh	Pension Office Assistant
Bill Cottle	Fund Consultant, Milliman
Steven Cottle	Fund Consultant, Milliman
Jeff Nipp	Fund Consultant, Milliman

CONSENT AGENDA

A motion was made by Ms. Bernstein duly seconded by Mr. Del Risco and unanimously

RESOLVED that the Consent agenda be approved as presented

C-1 Board Minutes approved – August 11, 2020

C-2 New Members of the System were approved as follows –

Name	Hire Date	Position/Dept.	Union
Summer Jarman	7/20/2020	Case Worker/Housing	Unc.

C-3 New Retiree Allowances were approved as follows –

Name	Date	Retirement Type	Monthly Amt.
George Castell	9/1/2020	Joint Service Ret. (66 2/3%)	$4,873.29
Ivan Torres	9/1/2020	Ord. Service Ret. (50% J&S)	$2,655.56
Melvin Brown	9/1/2020	Ord. Service Ret. (50% LA)	$1,767.37
Hilda Fernandez	9/1/2020	Ord. Service Ret. (50% J&S)	$4,535.18
Pablo Roman	8/1/2020	Ordinary Service Ret. (LA) & 1% PLOP	$3,972.24

C-4 New Pensioner Allowances were approved as follows - (None)

C-5 Requests for Lump Sum Refunds were approved as follows -

Name	Term. Date	Refund	YCS
Linda Rioseco	3/12/2018	$52,851.33	10.02
Curtis Crews	3/29/2020	$39,108.71	5.63
Pablo Gajardo	8/27/2020	$75,964.25	13.91

C-6 Request for Accumulated Contribution Refund for a Named Beneficiary was approved as follows - (None)

C-7 Purchases of Creditable Service Time were approved as follows -

Name	Purchase Date	Cost	YCS purchased
Juan Pedroso	7/30/2020	$12,846.46	1.03
Jorge Maldonado	8/4/2020	$4,645.41	.80

C-8 DROP applicants were approved as follows -

Name	Entry Date	DROP Benefit	YCS
Darrin McMurray	9/1/2020	$4,512.61	24.63
Juan Garcia	9/1/2020	$4,645.41	16.07
Rosa Fuentes	9/1/2020	$5,502.89	26.93
Eduardo Inirio	9/1/2020	$2,970.52	21.23

C-9 Lump Sum Refunds paid since the last meeting were approved as follows -

Check Date	Name	gross	check #
8/6/2020	Jennifer Lucas	$4,035.18	117779
8/6/2020	Ashlei Brown	$49,813.58	117780
8/6/2020	Giulianna Gutierrez	$ 3,725.54	117781
8/6/2020	Charles Dike	$39,317.51	117782
8/6/2020	Morris Castro Lopez	$16,682.10	117783

C-10 The Financial Reports were approved as presented.

C-11 Requests for Payment were approved as presented -

Legal	Amount
Legal Services - KKJ&L	$5,000.00
for the month of August 2020	
Bookkeeping	
Joan Wall- Bookkeeper	
For the month of August 2020	$350.00
Computer Consultant	
Pension Technology Group	
Pension Pro, Inv #2229 Dated: 8/1/2020	$6,000.00
Office, etc	
Quench USA Inc:	
Water System Acct # D303087	
Inv# Month of August 2020	$34.99
Office Depot:	
Office Supplies	$68.33
Central Services:	
Inv#27355 Date 7/29/2020 Month-July	$173.77
Storage- GRM Monthly Storage Fees	
Inv# 0147840 Date- 7/31/2020 Month- July	$40.20
American Express- Misc.	$14.99
Investment Fees- Wellington	
Wellington Trust Co.	
Client ID# 68R4, Inv# 20200630-101918-A	$113,811.55
Client ID# 4V55, Inv# 20200630-97338-A	$92,152.58

REGULAR AGENDA

R-1 Deferred Items

A. Proposed Notice of Agency Action – This item remained deferred.

R-2 New Items -

A. Public Forum – The Administrator confirmed that there was no one wishing to speak at this time.

B. External Audit Request for Proposal Update - The Administrator said that two (2) firms had submitted request for proposals. He said that he would be inviting both firms to next month's virtual board meeting so that they could make a finalist's presentation to the Board.

R-3 Administrator's Report

The Administrator provided an update on the trustee elected board positions. He said that the Chairman and Vice-Chairman's term were expiring at the end of September. He said that he would advise the Board next month if there would be any elections and provide details.

Ms. Sicily provided an update on the PTG conversion.

R-4 Quarterly Investment Presentation

Representatives from Milliman provided the Board an investment update. Mr. Cottle stated that at the end of July 2020 the Fund had an approximate fiscal-year rate of return (ROR) of 7.8%, exceeding its required assumed ROR of 7.4%. Representatives from Milliman went over the June 30, 2020 quarterly presentation

R-4 For your Information

Chairman Boyd and Mr. Kaufman reviewed for your information.

A motion was made by Ms. Bernstein duly seconded by Mr. Casanova, and with all in favor, it was unanimously

Resolved that the meeting be adjourned. The meeting was adjourned at 10:28 a.m.

_____ _____

James W. Boyd, Chairman Jose Del Risco, Secretary

City of Miami Beach - Munis HR/Payroll System
Pension Deduction Start Date

NEW MEMBERS AUGUST 2020

Emp Id	Last Name	First Name	Start Date	Department Name	Job Title	Union	Hire Date
23092	RAMOS PEREZ	MANUEL	8/3/2020	ORGANIZATIONAL DEVELOPMENT	PROGRAM SUPERVISOR	CUNC	7/23/2018
23811	YABLONSKY	ABIGAIL	8/3/2020	POLICE CRIMINAL INV DIV	VICTIM'S ADVOCATE	CUNC	8/3/2020

ORDINANCE NO. 2015-3946

NEW PENSIONERS

NAME:	Onether Mack
BENEFITS TO COMMENCE:	September 1, 2020
TYPE OF PENSION:	Dependent Beneficiary (50%)
DEPENDENT UPON:	George Mack
DATE OF DEATH:	August 12, 2020
PENSION BENEFIT:	$913.76
SECTION OF ORDINANCE:	5.07

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	Aneta Kamyczek
CLASSIFICATION:	Procurement Coordinator
DEPARTMENT:	Procurement
DATE OF SEPARATION:	September 30, 2019
CREDITABLE SERVICE:	3.92 ycs
ESTIMATED LUMP SUM DUE:	$32,267.64
Federal Tax Withholding:	Rollover
SECTION OF ORDINANCE:	5.10

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Yesenia Dominguez**
CLASSIFICATION:	**Office Associate V**
DEPARTMENT:	**Capital Improvement Projects**
DATE OF SEPARATION:	**August 14, 2019**
CREDITABLE SERVICE:	**1.07 ycs**
ESTIMATED LUMP SUM DUE:	**$5,303.04**
Federal Tax Withholding:	**$1,060.61**
SECTION OF ORDINANCE:	**5.10**

Ordinance No. 2015-3946

NEW DROP MEMBER

NAME:	Francis Frances
DATE OF BIRTH:	September 25, 1965
CLASSIFICATION:	Executive Office Associate II
DEPARTMENT:	Budget
BEGINNING DROP DATE:	October 1, 2020
TYPE OF RETIREMENT:	Joint Service Retirement (66 2/3%)
TIER:	"B"
CREDITABLE SERVICE:	24.16 ycs
EST. PENSION BENEFIT:	$5,362.98
SECTION OF ORDINANCE:	5.13

Ordinance No. 2015-3946

NEW DROP MEMBER

NAME:	Rachel Kasow
DATE OF BIRTH:	March 13, 1965
CLASSIFICATION:	Clerk Typist
DEPARTMENT:	Public Works Stormwater
BEGINNING DROP DATE:	October 1, 2020
TYPE OF RETIREMENT:	Ordinary Service Retirement (LA)
TIER:	"B"
CREDITABLE SERVICE:	18.70 ycs
EST. PENSION BENEFIT:	$2,283.83
SECTION OF ORDINANCE:	5.13

Ordinance No. 2015-3946

NEW DROP MEMBER

NAME:	Angel Lemon
DATE OF BIRTH:	July 29, 1962
CLASSIFICATION:	Storekeeper II
DEPARTMENT:	Public Works Water
BEGINNING DROP DATE:	October 1, 2020
TYPE OF RETIREMENT:	Ordinary Service Retirement (50%)
TIER:	"B"
CREDITABLE SERVICE:	23.29 ycs
EST. PENSION BENEFIT:	$3,257.49
SECTION OF ORDINANCE:	5.13

Ordinance No. 2015-3946

NEW DROP MEMBER

NAME:	John E. Ripple
DATE OF BIRTH:	May 15, 1951
CLASSIFICATION:	Beach Maintenance Director
DEPARTMENT:	Public Works Property Mgmt.
BEGINNING DROP DATE:	October 1, 2020
TYPE OF RETIREMENT:	Ordinary Service Retirement (LA)
TIER:	"C"
CREDITABLE SERVICE:	5.02 ycs
EST. PENSION BENEFIT:	$1,038.10
SECTION OF ORDINANCE:	5.13

Ordinance No. 2015-3946

NEW DROP MEMBER

NAME:	Miguel Jaramillo
DATE OF BIRTH:	September 29, 1965
CLASSIFICATION:	I.T. Specialist II
DEPARTMENT:	Information Technology
BEGINNING DROP DATE:	October 1, 2020
TYPE OF RETIREMENT:	Joint Service Retirement (66 2/3%)
TIER:	"B"
CREDITABLE SERVICE:	16.60 ycs
EST. PENSION BENEFIT:	$3,359.42
SECTION OF ORDINANCE:	5.13

Ordinance No. 2015-3946

NEW DROP MEMBER

NAME:	Kevin Outten
DATE OF BIRTH:	November 25, 1959
CLASSIFICATION:	Mechanic III
DEPARTMENT:	Fleet Management
BEGINNING DROP DATE:	October 1, 2020
TYPE OF RETIREMENT:	Joint Service Retirement (50%)
TIER:	"B"
CREDITABLE SERVICE:	22.58 ycs
EST. PENSION BENEFIT:	$3,889.18
SECTION OF ORDINANCE:	5.13

Ordinance No. 2015-3946

NEW DROP MEMBER

NAME:	Jorge Cano
DATE OF BIRTH:	December 21, 1952
CLASSIFICATION:	Fleet Management Director
DEPARTMENT:	Fleet Management
BEGINNING DROP DATE:	October 1, 2020
TYPE OF RETIREMENT:	Joint Service Retirement (50%)
TIER:	"B"
CREDITABLE SERVICE:	17.23 ycs
EST. PENSION BENEFIT:	$7,914.75
SECTION OF ORDINANCE:	5.13

Lump Sums Paid August 2020

Check Date	Name	gross	withholding	check #
8/18/2020	Linda Rioseco	$ 50,108.22	$ 10,021.64	117792
8/18/2020	Darrell L. Caldwell	$ 11,975.06	R/O	117794

MIAMI BEACH EMPLOYEES' RETIREMENT PLAN

CHECKING ACCOUNT RECONCILIATION - ACCOUNT #0189001219860 (SUNTRUST)

6/30/2020

Checking Account Beginning Balance	**6/1/2020**			**$3,945,467.86**
Receipts				
	Bank deposits	$21,463.28		
	Wire from Trust	$2,400,000.00		
	Wire from Money Managers	$2,000,000.00		
	Void Benefits/Returned ACH	$18,602.62		
			$4,440,065.90	
Disbursements				
	Advanced Payroll for June 2020	($2,472,855.49)		
	Unclassified Payroll for June 2020	($1,448,877.18)		
	Administrative Expenses for June 2020	($54,942.28)		
	Lump Sum Payments	($76,568.80)		
	Additional Checks	($16,752.21)		
			($4,069,995.96)	
Payroll Entry Adjustments				
	None	$0.00		
	None	$0.00		
	None	$0.00		
	None	$0.00		
			$0.00	
Checking Account Ending Balance	**6/30/2020**			**$ 4,315,537.80**
Bank Statement Ending Balance	**6/30/2020**		**$4,427,096.14**	
Less Outstanding Checks				
	Outstanding Pension Payroll Checks	($1,578.34)		
	Outstanding Administrative Checks	($23,991.94)		
	Outstanding Lump Sum Payments	($85,988.10)		
	Deposit in Transit	$0.00		
	Adjustment to reconcile:	$0.04		
			($111,558.34)	
				$4,315,537.80

JUNE 2020

Sandra Sicily — Completed by:

Rick Rivera — Checked by:

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: September 8, 2020

Bill To:
Klausner, Kaufman, Jensen & Levinson
A Parnership of Professional Associations
Attorney at Law
7080 N. W. 4th Street
Plantation, FL 33317

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Client # 160056 Bill #	
Legal Services Rendered for the month of September 2020- Retainer	$ 5,000.00
Completed by: BC	
TOTAL	$ 5,000.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Klausner, Kaufman, Jensen & Levinson

A Partnership of Professional Associations
Attorneys At Law
7080 N.W. 4th Street
Plantation, Florida 33317

Tel. (954) 916-1202
Fax (954) 916-1232

www.klausnerkaufman.com
Tax I.D.: 45-4083636

MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM
Attn: RICK RIVERA, ADMINISTRATOR
1700 CONVENTION CENTER DRIVE
MIAMI BEACH, FL 33139

August 31, 2020
Bill # 26854

CLIENT: MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM : 160056
MATTER: MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM : 160056

Professional Fees

Date	Attorney	Description	Hours	Amount
08/31/20	RDK	RETAINER - SEPTEMBER, 2020	0.00	5,000.00
		Total for Services	**0.00**	**$5,000.00**

CURRENT BILL TOTAL AMOUNT DUE **$ 5,000.00**

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: September 8, 2020

Bill To:
Joan Wall
3851 West State Road 84
Apt 101
Davie, FL 33312

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Bookkeeping Services for the month of September 2020	$ 350.00
Completed by: BC	
TOTAL	$ 350.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: September 8, 2020

Bill To:
Dept #78009
Gabriel, Roeder, Smith & Company
P. O. Box 78000
Detroit, MI 48278-0009

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
For services rendered through 7/31/2020	
Invoice # 456763 Date: 8/12/2020	
Preparation of Chapter 112.664 Actuarial Compliance Report for	
2019, including upload of required information to State database	
(13.0 hours)	$ 3,000.00
Compliance with Online Valuation Reporting Requirements,	
including upload of valuation report and two text files, each	
containing 140 fields, in accordance with State instructions	
(3.0 hours)	$ 500.00
Completed by: BC	
TOTAL	$ 3,500.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Gabriel, Roeder, Smith & Company
One East Broward Blvd.
Suite 505
Ft. Lauderdale, Florida 33301-1804
(954) 527-1616

Invoice

Date	Invoice
8/12/2020	456763

Bill To:

Attention: Mr. Rick Rivera
Pension Administrator
City of Miami Beach
Employees Retirement Plan
1700 Convention Center Drive
Miami Beach, Florida 33139

Please Remit To:

Dept. # 78009
Gabriel, Roeder, Smith & Company
PO Box 78000
Detroit, Michigan 48278-0009

Federal Tax ID
38-1691268

Client 100300	Amount
For services rendered through July 31, 2020	
1. Preparation of Chapter 112.664 Actuarial Compliance Report for 2019, including upload of required information to State database (13.0 hours)	3,000.00
2. Compliance with Online Valuation Reporting Requirements, including upload of valuation report and two text files, each containing 140 fields, in accordance with State instructions (3.0 hours)	500.00
Amount Due	**$3,500**

PLEASE INDICATE THE INVOICE NUMBER ON YOUR REMITTANCE. THANK YOU.

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: September 8, 2020

Bill To:
Pension Technology Group
92 State Street
Suite 600
Boston, MA 02109

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Pension Pro	
Invoice # 2249	
Dated: 9/1/2020	
Supporting and hosting services	$ 6,000.00
Completed by: BC	
TOTAL	$ 6,000.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Pension Technology Group
92 State Street
Suite 600
Boston, MA 02109
(617) 977-8408x18
john@ptgma.com
http://www.ptg-usa.com

INVOICE

BILL TO
Rick Rivera
Miami Beach Employees'
Retirement Plan
1700 Convention Center Drive
Miami Beach, FL 33139

INVOICE # 2249
DATE 09/01/2020
DUE DATE 09/30/2020
TERMS Net 30

DESCRIPTION	QTY	RATE	AMOUNT
PensionPro Support and hosting services	1	6,000.00	6,000.00

BALANCE DUE **$6,000.00**

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: September 8, 2020

Bill To:
Quench USA, Inc
P. O. Box 781393
Philadelphia, PA 19178-1393

Requested and
Certified by:

Pension Administrator

DESCRIPTION		AMOUNT
Water System:		
Acocunt Number: D303087		
Invoice #INV02632620	Inv Date: 9/1/2020	
Ref Number: N-00077043		
Billing Period: September 2020		$ 34.99
Completed by: BC		
	TOTAL	$ 34.99

Invoice attached √ **Yes** __ **No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Quench USA, Inc.
630 Allendale Road, Suite 200
King of Prussia, PA 19406

REMIT PAYMENT TO:
PO BOX 781393
PHILADELPHIA, PA 19178-1393

MDG2020 00005271 00

quench

INVOICE

Invoice:	INV02632620	Inv Date:	09/01/2020
Account:	D303087	Due Date	10/01/2020
PO#		SubTotal:	$34.99
Pmt Type	Check	Tax:	$0.00
Contact:	Rick Rivera	Inv Amt:	$34.99
Terms:	Net 30	Amt Paid	$0.00
TOTAL DUE BY 10/01/2020			**$34.99**

City of Miami Beach,Miami Beach Employees Retirement
1700 Convention Center Drive
Miami Beach, Florida 33139

quenchWATER+ **Now Available!**

Learn more about our mineral-infused water at:
https://quenchwater.com/quenchwater-filtration/

Equipment Address						
1700 Convencion Center Dr., Miami Beach, FL 33139						
Qty	Description	Ref. Number	PO Number	Billing Period	Rate/Mth	Total Charge
1	G5 Global Water	N-00077043		09/01/2020-09/30/2020	$34.99	$34.99
					Subtotal:	$34.99
					Tax:	$0.00
					Total:	$34.99

* *

000000 01 01 005271 005291 R

Please reference your invoice number on your remittance.
EIN: 26-3264642 Website: https://quenchwater.com

WHEN YOU PROVIDE A CHECK AS PAYMENT, YOU AUTHORIZE QUENCH EITHER TO USE THE INFORMATION FROM YOUR CHECK TO MAKE A ONE-TIME PAYMENT ELECTRONIC FUND TRANSFER FROM YOUR ACCOUNT OR TO PROCESS THE PAYMENT AS A CHECK TRANSACTION.

Billing Questions: billing@quenchonline.com | Service: quenchservice@quenchonline.com

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: September 8, 2020

Bill To:
Canon
Canon Financial Services, Inc
14904 Collections Center Drive
Chicago, IL 60693-0149

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Invoice # 21698079	
Date: 7/22/2020	
Contract Number# 001-0205256-034	
PO # PO-2019COP1	
Month: 7/10/2020- 8/9/2020	$ 211.37
Invoice # 21813063	
Date: 8/22/2020	
Contract Number# 001-0205256-034	
PO # PO-2019COP1	
Month: 8/10/2020- 9/9/2020	$ 211.37
Completed by: BC	
TOTAL	$ 422.74

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Canon

CANON FINANCIAL SERVICES, INC.
14904 Collections Center Drive
Chicago, IL 60693-0149

INVOICE

Address Service Requested

Remittance Section

Invoice Number	21698079
Invoice Date	**07/22/2020**
Payment Terms	**Net 60 Days**
Total Due	$211.37
Amount Paid	$_____

Use enclosed envelope and make payable to:

ATTN: EMPLOYEE RETIREMENT/PENSION
CITY OF MIAMI BEACH, FLORIDA
1700 CONVENTION CENTER DRIVE 3RD FL
MIAMI BEACH FL 33139-1819

CANON FINANCIAL SERVICES, INC.
14904 COLLECTIONS CENTER DRIVE
CHICAGO, IL 60693-0149

00216980792 0000021137 001

Keep lower portion for your records - Please return upper portion with your payment.

Canon
CANON FINANCIAL SERVICES, INC.

14904 Collections Center Drive
Chicago, IL 60693-0149

Invoice Number 21698079 **Invoice Date** 07/22/2020
Payment Terms Net 60 Days **Total Due** $211.37

Important Messages

This invoice includes charges due for the current billing period.
Please note that any open charges will continue to remain on your account until paid.

Please remit your **PAYMENTS ONLY** to:
14904 Collections Center Drive
Chicago, IL 60693-0149

Please send all **CORRESPONDENCE** to:
P.O. Box 5008, Mt. Laurel, NJ 08054
Via e-mail to: customer@cfs.canon.com
Via fax to: 856-813-5122

Itemized Charge Detail and Equipment Schedule

Contract Number: 001-0205256-034 **Contract Special Ref1:**

PO #: PO-2019COP1 **Contract Special Ref 2:**

Term: 60 **Billing Frequency:** Monthly

Due Date	Charge Description	Period of Performance	Charge Amt	Tax Amt	Total Due
08/10/2020	Contract Charge	07/10/2020 - 08/09/2020	211.37	0.00	211.37

Asset Description: GRAPHICS EQUIPMENT **Model:** IRC5550IIII **SN:** 2JH02448

Installation Date: 12/29/2019 **Quantity:** 1

Asset Location Name: Employee Retirement/Pension -

Asset Location: 1700 CONVENTION CENTER DRIVE
MIAMI BEACH, FL 33139 **Tax Rate:** 0.000%

Equipment Charge: $136.43

Asset Reference: PO-2019COP1

Total Due: $211.37

Customer Service hours are M-F 8:30 am to 7:00 pm, Eastern Time
Phone: 800-220-0330 Fax: 856-813-5122 Email: customer@cfs.canon.com

Canon

CANON FINANCIAL SERVICES, INC.
14904 Collections Center Drive
Chicago, IL 60693-0149

INVOICE

Address Service Requested

Remittance Section

Invoice Number	**21813063**
Invoice Date	**08/22/2020**
Payment Terms	**Net 60 Days**
Total Due	**$236.37**
Amount Paid	**$_____**

Use enclosed envelope and make payable to:

ATTN: EMPLOYEE RETIREMENT/PENSION
CITY OF MIAMI BEACH, FLORIDA
1700 CONVENTION CENTER DRIVE 3RD FL
MIAMI BEACH FL 33139-1819

CANON FINANCIAL SERVICES, INC.
14904 COLLECTIONS CENTER DRIVE
CHICAGO, IL 60693-0149

00218130634 0000023637 001

Keep lower portion for your records - Please return upper portion with your payment.

Canon
CANON FINANCIAL SERVICES, INC.

14904 Collections Center Drive
Chicago, IL 60693-0149

Invoice Number	21813063	**Invoice Date**	08/22/2020
Payment Terms	Net 60 Days	**Total Due**	$236.37

Important Messages

This invoice includes charges due for the current billing period.
Please note that any open charges will continue to remain on your account until paid.

Please remit your **PAYMENTS ONLY** to:
14904 Collections Center Drive
Chicago, IL 60693-0149

Please send all **CORRESPONDENCE** to:
P.O. Box 5008, Mt. Laurel, NJ 08054
Via e-mail to: customer@cfs.canon.com
Via fax to: 856-813-5122

Itemized Charge Detail and Equipment Schedule

Contract Number: 001-0205256-034 **Contract Special Ref1:**

PO #: PO-2019COP1 **Contract Special Ref 2:**

Term: 60 **Billing Frequency:** Monthly

Due Date	Charge Description	Period of Performance	Charge Amt	Tax Amt	Total Due
08/15/2020	Late Charges		25.00	0.00	25.00
09/10/2020	Contract Charge	08/10/2020 - 09/09/2020	211.37	0.00	211.37

Asset Description: GRAPHICS EQUIPMENT **Model:** IRC5550IIII **SN:** 2JH02448

Installation Date: 12/29/2019 **Quantity:** 1

Asset Location Name: Employee Retirement/Pension -

Asset Location: 1700 CONVENTION CENTER DRIVE
MIAMI BEACH, FL 33139 **Tax Rate:** 0.000%

Equipment Charge: $136.43

Asset Reference: PO-2019COP1

Total Due: $236.37

Customer Service hours are M-F 8:30 am to 7:00 pm, Eastern Time
Phone: 800-220-0330 Fax: 856-813-5122 Email: customer@cfs.canon.com

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: September 8, 2020

Bill To:
Zoom Video Communications,Inc.
55 Almaden Blvd
6th Floor
San Jose, CA 95113

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Invoice # INV38315139	
Date: 8/27/2020	
Account # 53599352	
Service Period 8/27/2020- 9/26/2020	$ 14.99
Completed by: BC	
TOTAL	$ 14.99

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

zoom

INVOICE

Zoom Video Communications Inc.
55 Almaden Blvd, 6th Floor
San Jose, CA 95113
billing@zoom.us

Invoice Date:	08/27/2020
Invoice #:	INV38315139
Payment Terms:	Due Upon Receipt
Due Date:	08/27/2020
Account Number	53599352
Currency:	USD
Account Information:	MBERP 1700 CONVENTION CENTER DR, City Hall MIAMI BEACH, Florida 33139 United States

Remittance Details should be sent to:
Finance@zoom.us

rickrivera@miamibeachfl.gov

Purchase Order Number:

Tax Exempt Certificate ID: 85-8012621639C-9

Zoom W-9

CHARGE DETAILS				
Charge Description	**Service Period**	**Subtotal**	**Tax**	**TOTAL**
Charge Name: Standard Pro Monthly Quantity: 1 Unit Price: $14.99	*08/27/2020-09/26/2020*	*$14.99*	*$0.00*	*$14.99*

INVOICE TOTALS		
	Subtotal:	$14.99
	Total (Including Tax):	$14.99
	Invoice Balance:	$0.00

TAX DETAILS				
Charge Name	**Tax Name**	**Jurisdiction**	**Charge Amount**	**Tax Amount**
			Total Tax	**$0.00**

TRANSACTIONS	
Invoice Total	**$14.99**

zoom

INVOICE

Transaction Date	Transaction Number	Transaction Type	Description	Applied Amount
08/27/2020	P-40818374	Payment		($14.99)
			Invoice Balance	**$0.00**

Zoom Phone services provided by Zoom Voice Communications, Inc. Rates, terms and conditions for Zoom Phone services are set by Zoom Voice Communications, Inc.

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: August 11, 2020

Bill To:
City of Miami Beach
Central Services

Requested and
Certified by:

Pension Administrator

DESCRIPTION			AMOUNT	
Printing, Mail and Base Mail Charges				
Account # 7141				
Invoice#	Dated	Month		
27683	9/03/2020	August 2020		
Printing :			$	253.18
Mail:			$	1,078.09
Base mail:			$	153.47
Carpool:			$	-
Completed by: BC				
		TOTAL	$	1,484.74

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

CUSTOMER NUMBER	INVOICE DATE	INVOICE NUMBER
7141	09/03/2020	27683

City of Miami Beach
1700 Convention Center Dr
CENTRAL SERVICES
Miami Beach FL 33139

MBERP/GENERAL PENSION
1700 CONVENTION CENTER DR
MIAMI BEACH, FL 33139-1824 USA

DESCRIPTION	ORIG BILL	ADJUSTED	PAID	AMOUNT DUE
Central Services Chargebacks for August 2020: Printing: $253.18 Mail: $1,078.09 Basemail: $153.47 QTY 1.00 @ 1484.74 PER EACH	1484.74	.00	.00	1484.74

NET 30

INVOICE TOTAL DUE 1,484.74

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: September 8, 2020

Bill To:
GRM Information Management Services of Miami, LLC
P. O. Box 744494
Atlanta, GA 30374-4494

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Monthly Storage Fees:	
Acct# 02100798\21	
Invoice# 0148606	
Dated: 8/31/2020	
Storage for the month of August 2020	$ 45.00
Completed by: BC	
TOTAL	$ 45.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

1801 NW 1st Ave* Miami, FL 33136
(305) 573-3336* (305) 573-3340
www.grmdocumentmanagement.com

For WIRE or ACH Payments:
Bank of America, N.A.
ACH ABA Number: 063100277
WIRE ABA Number: 026009593
Account Number: 898052473211

Remit Payment to:
GRM Information Management Services of Miami,LLC
PO Box 744494
Atlanta, GA 30374-4494

INVOICE

CITY OF MIAMI BEACH
CITY OF MIAMI BEACH - PENSION
Attention: BETTY CREAGH
1700 CONVENTION CENTER DRIVE
1st Floor
MIAMI BEACH FL 33139

Invoice	0148606
Date	08/31/2020
Account	02100798/21
PO#	
Period	08/01/2020 - 08/31/2020
Amount	**$45.00**

STORAGE: 08/01/2020 through 08/31/2020	**RATE**	**QUANTITY**	**AMOUNT**
ARCHIVE BOX 1.2 CU FT	0.1200	332.00	$39.84
LEGAL BOX 3.6 CU FT	0.3600	1.00	$.36
TOTAL		**333.00**	**$40.20**

WO #00237531 08/12/2020	**RATE**	**QUANTITY**	**AMOUNT**
Fuel Surcharge	0.0000	1.00	$.00
PICK-UP/ DELIVERY PER ITEM	0.8000	3.00	$2.40
RETRIEVAL	0.8000	3.00	$2.40
TOTAL		**7.00**	**$4.80**

Total amount due: $45.00

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: September 8, 2020

Bill To:
Weston Insurance Company
P. O. Box 696
Westbrook, CT 06498-0969

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Windstorm Insurance	
Policy # CFA-00000-40133-02	
Date: 8/23/2020	
Effective Date 10/12/2020	$ 305.00
Completed by: BC	
TOTAL	$ 305.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

NAME: MIAMI BEACH EMPLOYEES RETIREMENT PLAN **MAKE CHECKS PAYABLE TO:** Weston Insurance Company

ACCOUNT: CFA000004013302 **AGENCY:** (954)963-6666

STATEMENT DATE: 8/23/2020

Weston INSURANCE

RSC Insurance Brokerage, Inc.
3250 N 29th Ave
Hollywood, FL 33020

INVOICE NUMBER: 3353164

DUE DATE: 10/12/2020

MINIMUM DUE: $305.00

This is your Windstorm insurance invoice.

To avoid cancellation, please pay the amount due by: 10/12/2020

POLICY INFORMATION

POLICY #: CFA-00000-40133-02
EFFECTIVE DATE: 10/12/2020
INSURANCE COMPANY: Weston Insurance Company
AGENCY: RSC Insurance Brokerage, Inc.

INSTALLMENT SCHEDULE

Invoice Date	Due Date	Amount	Paid	Total
08/23/2020	**10/12/2020**	**$305.00**	**$0.00**	**$305.00**

Pay online by registering at https://www.weston-ins.com/billing

POLICY SUMMARY

TRANSACTION DETAIL	PREMIUM	OTHER	TOTAL
ORIGINAL PREMIUM	$276.00	$0.00	$276.00
PREMIUM ADJUSTMENTS	$0.00	$0.00	$0.00
TAXES	$0.00	$4.00	$4.00
FEES	$0.00	$25.00	$25.00
PAID TO DATE (minus any refunds)	$0.00	$0.00	$0.00
BALANCE	**$276.00**	**$29.00**	**$305.00**

(installment fee waived if balance paid on this invoice)

ACTIVITY

TRANSACTION DETAIL	DATE	AMOUNT	BALANCE
Balance Forward		$0.00	$0.00
Taxes Applied			
EMPA	08/13/2020	$4.00	$4.00
Broker Policy Fee			
MGA	08/13/2020	$25.00	$29.00
Renew Policy	08/13/2020	$276.00	$305.00

*Protect your insurance by mailing each installment in a sufficient time to arrive on or before the due date. Your policy may be subject to cancellation if payment is not received by the due date. *Pay either the Balance Due or make an installment by paying at least the Minimum Due. By choosing to pay in installments, an installment fee may be applied to each installment invoice. Your minimum due includes the installment fee amount, if any.*

MINIMUM PAYMENT DUE	BALANCE DUE
$305.00	**$305.00**

PLEASE RETURN THIS PORTION WITH PAYMENT. DO NOT ATTACH CHECK TO STUB
Please indicate your policy or account number on your check.

RSC Insurance Brokerage, Inc.
3250 N 29th Ave
Hollywood, FL 33020

FORWARDING SERVICE REQUESTED

NAME	STATEMENT DATE
MIAMI BEACH EMPLOYEES RETIREMENT PLAN	**08/23/2020**
ACCOUNT #	MINIMUM PAYMENT DUE
CFA000004013302	**$305.00**
DUE DATE	TOTAL PMT ENCLOSED
10/12/2020	

CHARGES AND CREDITS MADE AFTER STATEMENT DATE WILL APPEAR ON NEXT STATEMENT

FOR QUESTIONS PLEASE CALL:
RSC Insurance Brokerage, Inc. at (954)963-6666

MAKE CHECKS PAYABLE TO:
"Weston Insurance Company"

271 1 AB 0.419 T3 P271

MIAMI BEACH EMPLOYEES RETIREMENT PLAN
1700 CONVENTION CENTER DR STE 200
MIAMI BEACH, FL 33139-1819
USA

MAIL TO:

Weston Insurance Company
PO BOX 969
WESTBROOK, CT 06498-0969

01433900000CFA000004013302101220200003050000030500 0

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: September 8, 2020

Bill To:
American Express
P. O. Box 650448
Dallas, TX 75265-0448

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Account ending: 4-61001	$ 293.99
Completed by: BC	
TOTAL	$ 293.99

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Business Gold Rewards
MB EMP RET SYST PENS
RICARDO RIVERA
Closing Date 08/14/20 Next Closing Date 09/14/20
Account Ending 4-61001

Customer Care: 1-800-492-3344
TTY: 1-800-221-9950
Website: americanexpress.com

New Balance	**$293.99**
Please Pay By	**08/30/20 ‡**

‡ Payment is due upon receipt. We suggest you pay by the Please Pay By date. You may have to pay a late fee if your payment is not received by the Next Closing Date.

Membership Rewards® Points
Available and Pending as of 07/31/20
96,553

For more details about Rewards, please visit **americanexpress.com/rewardsinfo**

Account Summary

Previous Balance	$189.99
Payments/Credits	-$191.61
New Charges	+$295.61
Fees	+$0.00
New Balance	**$293.99**

Days in Billing Period: 30

See page 2 for important information about your account.

Please refer to the **IMPORTANT NOTICES** section for any changes to your Account terms and any other communications on **pages 5 - 10.**

Put More Time to Business and Less Time to Bills

Grant a member of your team access to your account to log in and securely handle expense management on your behalf. Terms apply.

Visit **www.AmericanExpress.com/enrollAM** to enroll an Account Manager now.

AMEX

↓ Please fold on the perforation below, detach and return with your payment ↓

Payment Coupon
Do not staple or use paper clips

Pay by Computer
americanexpress.com/business

Pay by Phone
1-800-472-9297

Account Ending 4-61001
Enter 15 digit account # on all payments.
Make check payable to American Express.

RICARDO RIVERA
MB EMP RET SYST PENS
1700 CONVENTN CTR DR
MIAMI BEACH FL 33139

Please Pay By
08/30/20
Amount Due
$293.99

See reverse side for instructions on how to update your address, phone number, or email.

AMERICAN EXPRESS
P.O. BOX 650448
DALLAS TX 75265-0448

000034999223643306 4 000029399000029399 11 H

Business Gold Rewards
MB EMP RET SYST PENS
RICARDO RIVERA
Closing Date 08/14/20

Account Ending 4-61001

Customer Care & Billing Inquiries	1-800-678-0745	**Hearing Impaired**	
International Collect	1-336-393-1111	**TTY:** 1-800-221-9950	
Large Print & Braille Statements	1-800-678-0745	**FAX:** 1-623-707-4442	
Lost or Stolen Card	1-800-678-0745	**In NY:** 1-800-522-1897	
Express Cash	1-800-CASH-NOW		

Website: americanexpress.com

Customer Care & Billing Inquiries
P.O. BOX 981535
EL PASO, TX
79998-1535

Payments
P.O. BOX 650448
DALLAS TX 75265-0448

Payments and Credits

Summary

	Total
Payments	-$189.99
Credits	-$1.62
Total Payments and Credits	**-$191.61**

Detail

*Indicates posting date

Payments		**Amount**
07/16/20*	ONLINE PAYMENT - THANK YOU	-$14.99
07/16/20*	ONLINE PAYMENT - THANK YOU	-$175.00
Credits		**Amount**
07/27/20	ZOOM Zoom SAN JOSE CA www.zoom.us ZOOM	-$1.62

New Charges

Summary

	Total
Total New Charges	**$295.61**

Detail

RICARDO RIVERA
Card Ending 4-61001

				Amount
07/27/20	ZOOM Zoom P-35219462 33139 ZOOM	SAN JOSE	CA	$16.61
08/04/20	FPPTA 0479 850-668-8552	TALLAHASSEE	FL	$279.00

Fees

	Amount
Total Fees for this Period	**$0.00**

Continued on reverse

2020 Fees and Interest Totals Year-to-Date

	Amount
Total Fees in 2020	$175.00
Total Interest in 2020	$0.00

MIAMI BEACH EMPLOYEES' RETIREMENT PLAN
PENSION BOARD MEETING
Tuesday, September 8, 2020
10:00 a.m.
CITY HALL
Pension Office Conference Room

REGULAR AGENDA

R-1 Deferred Items –

A. Proposed Notice of Agency Action

R-2 New Items –

A. Public Forum

B. External Audit Finalists Presentations 47

1. Marcum LLP
2. Mauldin & Jenkins

C. MBERP Historical & Projected Administrative Expenses for Board Approval 49

D. Committee for Salary review appointment to review the Administrator position

E. MBERP Board Trustee Election Schedule for approval 50

R-3 Administrator's Report

R-4 For Your Information

A. MBERP DROP Update 53

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITY ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PENSION OFFICE NO LATER THAN FOUR DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 673-7437 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE), FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED A THIS MEETING, HE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE ABOVE LOCATION, WHICH IS ORDINARILY OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT. PERSONS WISHING TO ATTEND SHOULD APPEAR AT THE ACCESS POINT, WHERE TELEPHONIC ACCESS TO THE MEETING WILL BE PROVIDED.

INTRODUCTION

In June 2020, the Miami Beach Employees' Retirement Plan (the Plan) issued a Request for Proposal for Independent Audit Services for the Plan.

As of the deadline submission date the following firms had submitted a proposal:

1. Marcum LLP
2. Mauldin & Jenkins

The following is a summary of each firm by category.

FIRM HISTORY, EXPERIENCE, & QUALIFICATIONS

MARCUM LLP

- Local presence serving the government sector for 65 years
- Ranked a national top 15 firm
- Specific experience auditing Alternative Investments

MAULDIN & JENKINS

- Regional firm founded in 1918
- Ranked top 100 firms 2019 by Inside Public Accounting and top 100 firms 2020 by Accounting Today
- Over 100 professionals have current experience serving governments

REFERENCES

MARCUM LLP

- Current firm for the Plan having served since 2014
- Actively serving 19 South Florida government pension plans

MAULDIN & JENKINS

- Served 12 government pension funds in Florida (within the last three years)

AUDIT APPROACH

MARCUM LLP

- Audits performed on site
- Extensive quality control system (see page 8 of proposal)
- 24/7 availability for communication

MAULDIN & JENKINS

- Preliminary visit with the Plan with a deference to management's preference for on-site or remote audits
- Timeframes to be established based upon management's closeout and meeting schedules
- High level of partner/manager involvement

PROPOSED FEE SCHEDULE

MARCUM LLP

- Fee Schedule: $24,200, $24,950, $25,725 for the FYE 9/30/2020 – 9/30/2022 respectively, all inclusive

MAULDIN & JENKINS

- Fee Schedule: $20,500, $21,000, $21,500 for the FYE 9/30/2020 – 9/30/2022 respectively, all inclusive

LOCATION OF THE OFFICE WHICH THE WORK IS TO BE PERFORMED

MARCUM LLP

- Miami, Fl

MAULDIN & JENKINS

- Bradenton, FL

Schedule of Fiscal-Year Administrative Expenses

	Projected 2021	*Approximate* 2020	2019	2018	2017	2016	2015
Personnel Services							
Salaries and payroll taxes	$ 408,225	$ 428,422	$ 441,678	$ 416,708	$ 422,983	$ 404,163	$ 403,203
Professional Services							
Legal	$ 62,500	$ 60,000	$ 61,775	$ 69,280	$ 60,000	$ 61,343	$ 61,679
Actuarial	$ 60,000	$ 55,846	$ 82,005	$ 59,203	$ 41,468	$ 42,764	$ 47,864
Audit	$ 25,000	$ 25,000	$ 24,200	$ 23,200	$ 23,200	$ 15,309	$ 26,048
Bookkeeping	$ 4,200	$ 4,200	$ 4,200	$ 4,200	$ 4,200	$ 4,200	$ 4,200
Total Professional Services	$ 151,700	$ 145,046	$ 172,180	$ 155,883	$ 128,868	$ 123,616	$ 139,791
Other							
Education, dues and subscriptions	$ 20,000	$ 52,119	$ 70,579	$ 62,485	$ 57,556	$ 58,955	$ 38,115
Insurance	$ 54,000	$ 52,193	$ 50,043	$ 51,620	$ 51,961	$ 49,541	$ 50,915
Computer Consultant	$ 74,000	$ 73,688	$ 36,935	$ 2,897	$ 6,623	$ 1,608	$ 1,948
Printing and postage	$ 18,000	$ 17,125	$ 29,967	$ 13,370	$ 9,767	$ 7,672	$ 12,881
Office supplies	$ 3,500	$ 3,558	$ 16,380	$ 3,702	$ 2,833	$ 2,389	$ 2,437
Miscellaneous	$ 1,500	$ 420	$ 4,420	$ 1,402	$ 415	$ 100	$ 876
Copier lease and copy fees	$ 2,500	$ 1,043	$ 1,906	$ 1,513	$ 1,664	$ 1,967	$ 1,967
Miscellaneous board of directors' expense	$ 1,000	$ 351	$ 1,381	$ 667	$ 1,508	$ 1,033	$ 963
Verification services	$ 1,250	$ 1,250	$ 1,250	$ 1,250	$ 1,265	$ 1,945	$ 945
Bank charges	$ 1,000	$ 1,065	$ 882	$ 1,260	$ 867	$ 167	$ 877
CMB: IT & Property Management Fees	$ -	$ -	$ 318	$ 15,261	$ 21,373	$ 22,612	$ 48,184
Medical	$ 2,500	$ 2,614	$ -	$ 2,100	$ 1,617	$ 875	$ 1,350
Storage fees	$ 550	$ 1,959	$ -	$ -	$ 186	$ 547	$ 512
Capital Improvements	***$ 50,000***	$ -	$ -	$ -	$ -	$ -	$ -
Misc: Advertising RFP, A/C Repair, Shredding, UCT Tax	$ -	$ -	$ -	$ -	$ 371	$ 319	$ 1,319
Total Other	$ 229,800	$ 207,384	$ 214,061	$ 157,527	$ 158,006	$ 149,730	$ 163,289
Total Administrative Expenses	$ 789,725	$ 780,852	$ 827,919	$ 730,118	$ 709,857	$ 677,509	$ 706,283

MIAMIBEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

EMPLOYEES RETIREMENT PLAN
Tel: (305) 673-7437, Fax: (305) 673-7297

DRAFT - Tentative

NOTICE OF ELECTION

MIAMI BEACH EMPLOYEES'
RETIREMENT PLAN
PLAN MEMBERS

TO ELECT A MEMBER OF THE MIAMI BEACH EMPLOYEES' RETIREMENT PLAN TO SERVE ON THE BOARD OF TRUSTEES, REPRESENTING ALL MEMBERS OF THE PLAN.

NOTICE IS HEREBY GIVEN that an election has been called for the purpose of electing a member of the Board of Trustees of the Miami Beach Employees' Retirement Plan, representing all members of the plan to serve until the expiration of the term on September 30, 2023.

The following Members are the qualified candidates:

Jay J. Fink
Kamal de'Shong
Jonathan Sinkes

The Election will be held on Tuesday, September 29th and Wednesday, September 30th 2020. The election polling locations are as follows:

Tuesday, September 29, 2020

- City Hall, Pension Office Conference Room – 9:00 am to 12:00 pm
  1700 Convention Center Drive

- Public Works Yard - 1:00 pm to 4:00pm
  451 Dade Blvd

Wednesday, September 30, 2020

- Sanitation Department Yard – 5:00 am to 10:00 am
  140 MacArthur Causeway

- Miami Beach Police Station, Records Lobby – 1:00 pm to 4:00 pm
  1100 Washington Avenue

The highest number of votes cast will elect the individual as a Trustee representing ALL members of the Miami Beach Employees' Retirement Plan.

Note: ALL CLASSIFIED AND UNCLASSIFIED EMPLOYEES WHO ARE MEMBERS OF THE CITY'S DEFINED BENEFIT PENSION PLAN ARE ELIGIBLE TO VOTE.

The City Manager has approved up to 30 minutes of city time for employees to vote on Election Days

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Those Members of the Miami beach Employees' Retirement Plan who cannot cast their ballots in person may request an **Absentee Ballot** by completing and submitting the tear off section at the bottom of this notice and return it to the pension office. Once distributed, the absentee ballot must be returned and RECEIVED at the pension office no later than 4:30 p.m., Tuesday, September 29, 2020 in order to be honored.

I, _____, hereby request an absentee ballot since I will not be able to vote in person on Election Day. I understand that this absentee ballot must be returned and RECEIVED at the pension office no later than 4:30 p.m., Wednesday, September 30, 2020 in order to be honored.

_____
Signature, I.D. #

MIAMIBEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

EMPLOYEES RETIREMENT PLAN
Tel: (305) 673-7437, Fax: (305) 673-7297

MEMORANDUM

DATE: September X, 2020

TO: John Smith, Active Member

FROM: Rick Rivera
Pension Administrator

RE: Miami Beach Employees' Retirement Plan (M.B.E.R.P.)
Trustee Election Absentee Ballot

As requested, please find the absentee ballot printed below. Please tear this off and return it to the Pension Office in a sealed envelope. Ballot must be **RECEIVED** by the Pension Office no later than Tuesday, September 29, 2020 at 4:30 p.m.

If you have any questions, please do not hesitate to contact me.

/rr

MIAMI BEACH EMPLOYEES'
RETIREMENT PLAN
TRUSTEE ELECTION

CAST YOUR VOTE FOR ONE CANDIDATE ONLY!

Jay J. Fink [ ]

Kamal de'Shong [ ]

Jonathan Sinkes [ ]

		Name	DROP UPDATE as of August 2020 DROP Payroll Department - Title	DROP Start date	DROP end date
1	ICMA	Williams, Gwendolyn	Public Safety Pay Administrator	10/1/2015	9/30/2020
2	ICMA	Rodriguez, Dagoberto	Pool Guard I	10/1/2015	9/30/2020
3	ICMA	Rodriguez, Pedro	Pool Guard I	10/1/2015	9/30/2020
4	ICMA	Valdes, Robert	Chief Structural Engineer	12/1/2015	11/30/2020
5	ICMA	Anderson, Miguel	Snr. Building Inspector	12/1/2015	11/30/2020
6	ICMA	Brocato, Emilio	MSW II	2/1/2016	1/31/2021
7	ICMA	Lee, Robert	Code Compliance Officer II	3/1/2016	2/28/2021
8	ICMA/NW	Stratton, Harry	Painter	4/1/2016	3/31/2021
9	ICMA	Stewart, Carlton	MSW III	4/1/2016	3/31/2021
10	ICMA/NW	Cristobal, Lidia	Financial Analyst II	5/1/2016	4/30/2021
11	ICMA	Avalos, Adrian	Chief BLDG Code Compliance Officer	7/1/2016	6/30/2021
12	ICMA	Yanes, Saul	Building Services Tech	8/1/2016	7/31/2021
13	ICMA	Barr, Estelle	Administrative Aide I	8/1/2016	7/31/2021
14	ICMA	Eduardo Nunez	Heavy Equipment Operator I	9/1/2016	8/31/2021
15	ICMA	Charles Uthandi	Property & Evidence Tech	9/1/2016	8/31/2021
16	ICMA	Alberto Copperi	MSW III	10/1/2016	9/30/2021
17	ICMA	Gerald Coldros	Heavy Equipment Operator II - PW	1/1/2017	12/31/2021
18	ICMA	Raul Soria	Financial Analyst III	1/1/2017	12/31/2021
19	ICMA	Hirschhorn, Christina	Police Tech Serv. - Admin Aide II	3/1/2017	2/28/2022
20	ICMA	Hatfield, Liliam	City Clerk - Asst City Clerk	4/1/2017	3/31/2022
21	ICMA/NW	Perez, Patricia	PSCU - Complaint Operator II	4/1/2017	3/31/2022
22	ICMA	Aguila, Raul	City Attorney - City Attorney	4/1/2017	3/31/2022
23	ICMA	Garcia, Cayetano	Ocean Rescue - Lifeguard I	5/1/2017	4/30/2022
24	ICMA	Sonny, Deo	PW - Water Pipefitter	5/1/2017	4/30/2022
25	ICMA	Tamayo, Orosmon	PW - Civil Engineer I	6/1/2017	5/31/2022
26	ICMA	Perman, Terry	Parks & Rec - MSW III	6/1/2017	5/31/2022
27	ICMA	Butler, Stevy	Parks & Rec - MSW I	5/1/2017	4/30/2022
28	ICMA	Granados, Dania	Police Tech Serv. - Data Entry Clerk	7/1/2017	6/30/2022
29	ICMA	Rodriguez, Rosario	Building - Permit Clerk I	8/1/2017	7/31/2022
30	ICMA/NW	Christian, Jeffery	MSW III	9/1/2017	8/31/2022
31	ICMA	Diaz, Juan	Planning - Planning&Zoning inspector	10/1/2017	9/30/2022
32	ICMA	Nunez, Daniel	Property & Evidence Tech I	10/1/2017	9/30/2022
33	ICMA	Hart, Debora	Office Assoc. V PW engineering	11/1/2017	10/31/2022
34	ICMA	Hoanshelt, Judy	Grants Manager Division Director	3/1/2018	2/28/2023
35	NW	Morales, Yamilex	CAO Paralegal CAO	4/1/2018	3/31/2023
36	NW	Brown, Denise	Police Records Supervisor - Police Tech	3/1/2018	2/28/2023
37	NW	Randi MacBride	Office Assoc. V Code Compliance	2/1/2018	1/31/2023
38	NW/ICMA	Sandra Meyer	Office Assoc. V Building dept.	4/1/2018	3/31/2023
39	NW	Guerrier, Arielle	Police Records Technician - Police dept	6/1/2018	5/31/2023

		Name	DROP UPDATE as of August 2020 DROP Payroll Department - Title	DROP Start date	DROP end date
40	NW	Martell, James	Painter - Parking	7/1/2018	6/30/2023
41	NW	Frances, Saul	Parking Director - Parking Dept.	8/1/2018	7/31/2023
42	NW	Franco-Rubines, Laura	Assistant Parking Director - Parking Dept	8/1/2018	7/31/2023
43	NW	Moreira, Gilbert	MSW II, Parking On-Street	8/1/2018	7/31/2023
44	NW	Andre, Marie-France	I.T. Specialist II - I.T.	8/1/2018	7/31/2023
45	ICMA	Izquierdo, Jose	Carpenter - Public Works Property Mngmnt	9/1/2018	8/31/2023
46	ICMA	Hernandez, Jorge	Code Compliance Officer II	9/1/2018	8/31/2023
47	NW	Fojon, Elizabeth	Property & Evidence Technician	9/1/2018	8/31/2023
48	ICMA	Desamours, Lucien	MSW I	8/1/2018	7/31/2023
49	ICMA	De Olazarra, Andrew	Lifeguard II	10/1/2018	9/30/2023
50	NW	Reeder, Patricia	Executive Office Associate II	8/1/2018	7/31/2023
51	NW	Iglesias, Juan	Mason, Public Works Streets	10/1/2018	9/30/2023
52	NW	Zapata, Alvaro	Electrician - Public Works Water	10/1/2018	9/30/2023
53	NW	Correa, Nelida	Office Associate III, Parking Administration	10/1/2018	9/30/2023
54	NW	Rodriguez, Esther	Parking Administration Manager	1/1/2019	12/31/2023
55	NW	Cadina, Vicky Ann	PUBLIC SAFETY COMM. DIVISION, operator	12/1/2018	11/30/2023
56	NW	Montenegro, Victor C.	Parking Meter Tech. - Parking On-Street	1/1/2019	12/31/2023
57	NW	Monestime, Joseph	Street Lights Tech. I - Public Works Street	1/1/2019	12/31/2023
58	NW	Hipskind, Christopher	Sr. Systems Administrator - I.T.	3/1/2019	2/28/2024
59	NW	Reeters Lindo, Linda	MSW III - Sanitation	3/1/2019	2/28/2024
60	ICMA	Bistolfi, Juan	Sr. Building Inspector - Building Services	4/1/2019	3/31/2024
61	NW	Lago, Manuel	Parking Enforcement Spec I	4/1/2019	3/31/2024
62	NW	Coney, Shawnnee	Parking Enforcement Spec I	5/1/2019	4/30/2024
63	NW	Wint, Glassome	Office Associate IV	3/1/2019	2/28/2024
64	ICMA	Varela, Orlando	Mechanic III	6/1/2019	5/31/2024
65	NW	Merino, Miriam	Assistant to the City Attorney II	6/1/2019	5/31/2024
66	NW	Kirby, Karl	Sewer Supervisor - PW Sewer	8/1/2019	7/31/2024
67	NW	Sarria, Marvin	Electrician Supervisor	8/1/2019	7/31/2024
68	NW/ICMA	McMillion, Jimmy	Financial Analyst III	8/1/2019	7/31/2024
69	NW	Zeigler, James	Chief Plumbing Inspector	9/1/2019	8/31/2024
70	NW	Rosenthal, Yarden	Public Safety Specialist	9/1/2019	8/31/2024
71	NW	Benincasa, John	Tax Auditor	10/1/2019	9/30/2024
72	NW	Dellacasa-Diaz, Sandra	Human Resources Specialist	10/1/2019	9/30/2024
73	NW	Gaters, Levan	Mechanic III	10/1/2019	9/30/2024
74	NW	Jimenez, Madeline	Communinacations Operator	10/1/2019	9/30/2024
75	NW	Pernas, Jorge	I.T. Specialist II - I.T.	10/1/2019	9/30/2024
76	NW	Coolidge, Mark	Internal Auditor	11/1/2019	10/31/2024
77	ICMA	Fernandez, Angel	Heavy Equipment Operator 1 - Sanitation	4/1/2017	4/1/2022
78	ICMA	Hayden, Alfred	Mechanic III - Fleet	11/1/2019	10/31/2024
79	NW	Alayon, Kaylee	Sanitation Operations Super	10/1/2019	9/30/2024
80	NW	Blanco, Luis	Senior Mechanical Inspector - Building	12/1/2019	11/30/2024
81	NW	Delva, Esther		12/1/2019	11/30/2024
82	NW	Onate, Mara	Admin Aide 1 - Parks & Rec	12/1/2019	11/30/2024
83	NW	Janas, Robert	Senior Plumbing Inspector - Building	1/1/2020	12/31/2024
84	NW	Davis, Warren	Parks & Rec	1/1/2020	12/31/2024
85	NW	Gomez, Jorge	Tradesworker 1 Facilities MGR - Parks & Rec	1/1/2020	12/31/2024
86	NW	Ferguson, Clarise	Deputy PSCU Administrator	2/1/2020	1/31/2025
87	ICMA	Beltran, Julio	Electrical Inspector Building Dept	2/1/2020	1/31/2025
88	NW	Bernard, Edmund	Sewer Pipefitter - Public Works Sewer	4/1/2020	3/31/2025
89	NW	Diaz, Alfredo	MSW II - Parks & Recreation	6/1/2020	5/31/2025
90	ICMA	Cullen, Michelle	Financial Analyst II	6/1/2020	5/31/2025
91	ICMA	Padro, Abelardo	Pool Guard II	6/1/2020	5/31/2025
92	ICMA	Brown, Derick	MSW III - Parks & Recreation	7/1/2020	6/30/2025
93	ICMA	Kiffin, Yasmin	Communications Supervisor, PSCU	7/1/2020	6/30/2025