

Budget Advisory Committee
Meeting Minutes
June 15, 2021
Virtual Meeting (TEAMS)

Mojdeh Khaghan, Chair, called the meeting to order at 4:30 p.m.

Roll was taken. Budget Advisory Committee (BAC) members in attendance were as follows:

Last Name	First Name	Present	Absent	Other
Beloff	Jonathan	X		
Bowes	John	X		
Echarte	Terri	X		
Gidney	Marc	X		
Gringarten	Hagai	X		
Khaghan	Mojdeh	X		
Linder	Carl	X		
Starkman	Ronald	X		
Zuckerman	Steve	X		

City of Miami Beach employees present included: Alina T. Hudak, City Manager; John Woodruff, Chief Financial Officer and City Liaison; Tameka Otto Stewart, Budget Director; Ayanna DaCosta-Earle, Senior Management and Budget Analyst; Pedro De Faria, Senior Management and Budget Analyst; Fernando Pestana, Senior Management and Budget Analyst.

Meeting Minutes – May 11, 2021:

The Committee reviewed the minutes from the May 11, 2021 meeting. Ron Starkman motioned to approve the minutes, seconded by Jonathan Beloff. Motion was unanimously approved by a vote of 9-0.

Introduction of Newly Appointed City Manager:

Alina T. Hudak, City Manager, introduced herself to committee, thanked its members for their service and shared her perspective on the City's budgeting process.

FY 2022 Commission Budget Workshop:

John Woodruff, Chief Financial Officer, gave an update of the FY 2022 Commission Budget Workshop that took place on June 4, 2021 to the committee. The following was discussed:

- Current Service Level Budget
- FY 2022 Preliminary General Fund Budget Assumptions
- Parking Fund Transfers to General Fund
- Proposed use of City Center RDA Funds
- Preliminary FY 2022 Property Value
- COVID vs. NON-COVID Budget Gap

- Resort Tax Summary
- Police Initiatives

FY 2022 Preliminary Capital Budget:

John Woodruff, Chief Financial Officer and Tameka Otto Stewart, Budget Director gave an overview on the FY 2022 Preliminary Capital Budget to be discussed at the June 18th FERC meeting to the BAC. The following was discussed:

- Capital Improvement Plan and Funding
- Budget Adoption Timeline
- Recommended Projects
- Resiliency Fund Commitments
- Capital Budget Gap
- Capital Project Funding Options

Adjournment

Carl Linder motioned to adjourn the meeting at 6:26 p.m., seconded by Jonathan Beloff.

TOS/ff