

OFFICE OF MANAGEMENT & BUDGET

DEPARTMENT MISSION STATEMENT

We are dedicated to providing maximization and allocation of resources to achieve measurable results which are responsive to community needs.

CHIEF FINANCIAL OFFICER

OFFICE OF MANAGEMENT
AND BUDGET

DEPARTMENT DESCRIPTION

The Office of Management and Budget (OMB) was created in 2004 and is responsible for overseeing the implementation of the City's vision across the organization by ensuring that the City's financial resources are budgeted and managed in a way that produces results that advance the City's priorities.

A vital effort of the office is to effectuate the implementation of a results-oriented budget, focused on efficiency and service-orientation, through the following initiatives:

- Focus the City's annual budget process on being results-oriented
- Refocus the proposed and adopted budget documents to emphasize programs, strategic intended outcomes, and their related performance measures and targets
- Ensure that expenditure trends are sustainable over the long term by improving the City's overall financial health
- Increase and maintain the dollars received by the City as part of revenue maximization activities

FISCAL ENVIRONMENT

OMB is primarily supported by the General Fund. The General Fund charges an administrative fee to Enterprise Fund departments, the Redevelopment Agency (RDA), and the Resort Tax Fund to cover the cost of various administrative support functions provided by the General Fund.

STRATEGIC ALIGNMENT

Main Vision Area:

Organizational Innovation

Management Objectives:

- **Organizational Innovation**
 - Support all objectives to improve decision making and financial stewardship, making the city more business friendly, with an employee culture of problem solving and engagement



Strategic Plan Actions:

- **IMPLEMENT** program budgeting

Budget Enhancement Actions:

- N/A

Resilient305 Actions:

- **PLANNING** Efficiently & Effectively Together
- **FINANCING** a Resilient Future
- **PILOT** Resilience Financing Decisions Toolkit

BUSINESS ENVIRONMENT

OMB has numerous responsibilities within the City and works with all City Departments to facilitate and provide consulting, advisory, organizational, and support services as needed.

The department also provides staff support to the Budget Advisory Committee, which is comprised of City residents.



OFFICE OF MANAGEMENT & BUDGET

SIGNIFICANT ACCOMPLISHMENTS

- **Maintained Strong Fiscal Stewardship** by balancing the FY 2022 budget while minimizing the impact to public facing services
- **Instituted the Fourth Year of Program Budgeting** to increase transparency and understanding of the existing programs and services currently included in the City's budget. This approach has proven to be more user-friendly for elected officials and helps focus the decision-making process on desired future levels of service
- **Completed the Zero-Based Budget for the Parks & Recreation and Police Departments**, which allowed for every function of the department to be analyzed for its needs and costs by starting from a "zero base"



- **Continued to increase transparency** of the City's financial data by enhancing the City's public transparency portal while simultaneously reducing expenditures associated with this portal. This was accomplished by converting the existing data source to the City's new financial management system into an in-house portal developed in partnership with the City's Information Technology Department, which now allows for automated updates to the financial information presented on the City's website at no cost to the City

Transparency Portal Link:

<https://www.miamibeachfl.gov/data-transparency-dashboard/>

- **Received the Government Finance Officers Association (GFOA's) Distinguished Budget Presentation Award** for its FY 2021 Adopted Budget document. This represents the 18th consecutive year that the City has received this prestigious award

SIGNIFICANT ACCOMPLISHMENTS CONT'D

- **Conducted the third annual OMB Year-in-Review** survey inclusive of departments citywide regarding assistance provided by the OMB team. The results indicated that 91% of respondents were either satisfied or extremely satisfied with the customer service provided by OMB staff and 88% with the timeliness of responses and technical assistance provided by OMB staff
- **Completed successful transition** of the Office of Inspector General's (OIG) funding methodology from a contract surcharge to an Internal Services chargeback based on a set of metrics determined in coordination with the OIG and City's outside cost allocation consultant

CRITICAL SUCCESS FACTORS

- Ensure the Office of Management and Budget continues to provide a high level of customer service and expertise to guide each department toward fiscal responsibility
- Maintain communication on all aspects of the budgeting process with City administration and the Mayor and Commission
- Coordinate with outside agencies and City departments to identify funding for city priorities and unfunded projects

FUTURE OUTLOOK

- Continue to play a critical role in the implementation and coordination of financial aspects of the General Obligation (G.O.) Bond program approved by the voters on November 6, 2018
- Continue to maintain fiscal responsibility to ensure that the City's revenue and expenditure trends are sustainable over the long term
- Create a comprehensive plan for the renewal and replacement of capital assets citywide

