

## MEMORANDUM

Agenda Item No. 8(G)(1)

**TO:** Honorable Chairman Esteban L. Bovo, Jr.  
and Members, Board of County Commissioners

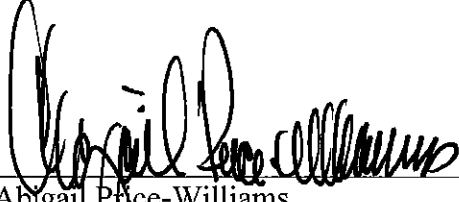
**DATE:** June 19, 2018

**FROM:** Abigail Price-Williams  
County Attorney

**SUBJECT:** Resolution approving Fourth  
Amendment between Miami-  
Dade County, City of Miami  
Beach, and Miami Beach  
Redevelopment Agency to  
Interlocal Cooperation  
Agreement dated November 16,  
1993; and authorizing County  
Mayor to execute the Fourth  
Amendment

Resolution No. R-644-18

The accompanying resolution was prepared by the Office of Management and Budget and placed on the agenda at the request of Prime Sponsor Commissioner Sally A. Heyman.

  
Abigail Price-Williams  
County Attorney


APW/smm

# Memorandum



**Date:** June 19, 2018

**To:** Honorable Chairman Esteban L. Bovo, Jr.  
and Members, Board of County Commissioners

**From:** Carlos A. Gimenez   
Mayor

**Subject:** Fourth Amendment to the Miami Beach Redevelopment Agency's Interlocal Cooperation Agreement

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## **Recommendation**

It is recommended that the Board of County Commissioners (Board) approve the Fourth Amendment to the Interlocal Cooperation Agreement (Fourth Amendment) among Miami-Dade County (County), City of Miami Beach (City) and the Miami Beach Redevelopment Agency (Agency) related to the City Center/Historic Convention Center Village Redevelopment and Revitalization Area (Area).

## **Scope of Agenda Item**

The Area lies within Commission District 5.

## **Fiscal Impact/Funding Source**

The Agency's revenue source is tax increment financing (TIF), which is generated through the incremental growth of ad valorem revenues beyond an established base year, as defined in Section 163.387, Florida Statutes. The City will receive a \$6.9 million reimbursement from the Agency for unanticipated expenses associated with the Convention Center Project that were due to a large rain storm that occurred August 1, 2017 followed by the impact of Hurricane Irma. Beginning in the current year, the County will receive a \$5.4 million refund, based on the County's proportionate share of the Agency's operating expenses in the previous year. This funding was originally scheduled to begin in FY 2023-24 and end when the Agency sunsets. The additional refund to the County will generate approximately \$34.8 million over the six years. The City will receive a \$6.6 million refund this fiscal year, based on the City's proportionate share of the Agency's operating expenses in the previous year. The City will receive this funding until FY 2022-23. The additional refund to the City will generate approximately \$42.5 million over the six years. From this funding, the County and City will each set aside \$1.5 million (combined \$3 million per year, \$18 million over six years) from FY 2017-18 until FY 2022-23 for beach renourishment projects in and adjacent to the City. The previous amendment to the Interlocal Agreement allowed the Agency to fund a portion of the infrastructure improvements on Lincoln Road, this Fourth Amendment will allow the Agency to fund up to an additional \$20 million.

## **Track Record/Monitor**

Staff from the Office of Management and Budget will monitor the agreement.

## **Background**

On January 26, 1993, the Board adopted Resolution No. R-14-93, which, among other things, (i) found the Area to be a "blighted area" within the meaning of Part III of Chapter 163 of Florida Statutes, and (ii) delegated to the City, pursuant to Section 163.410 of Florida Statutes, the power to create the Agency. On March 30, 1993, the Board adopted the Agency's Community Redevelopment Plan (Plan), and approved an Interlocal Cooperation Agreement (Interlocal

Agreement) among the County and City through Resolution No. R-317-93. The Interlocal Agreement required the Agency to submit an annual budget for County approval. On April 27, 1993, the Board adopted Ordinance No. 93-28, which created the Trust Fund. On July 27, 2004, the Board adopted Resolution No. R-958-04, approving the First Amendment to the Interlocal Agreement, which allowed the Agency to refund certain bonds and provided for an administrative fee.

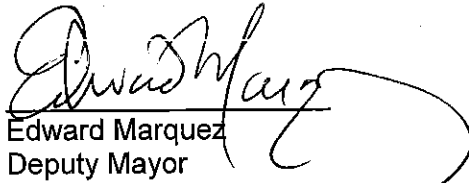
On December 16, 2014, the Board approved Resolution No. R-1110-14, approving an amendment to the Agency's Redevelopment Plan to extend the life of the Agency until 2044, and approving the Third Amendment to the Interlocal Agreement. The Third Amendment, which among other things (i) allowed the Agency to issue \$430 million in bonds to refund existing debt and partially fund the Miami Beach Convention Center renovations, and (ii) delineated the annual administrative and operating expenditures for the Agency, and any remaining funding to be used to extinguish debt early. Additionally, the Board adopted Ordinance No. 14-133, obligating the County to fund the Trust Fund until March 31, 2044, or until all debt service for the Convention Center has been retired.

On October 19, 2017, the City informed the County of construction delays and damage to the Convention Center project due to a large rain storm that occurred August 1, 2017, followed by the impact of Hurricane Irma (Attachment A). Aside from the damage of the storms, the delays caused additional expenses related to the Convention Center being prepared for Art Basel. The City funded these shortfalls and has requested that the Agency be allowed to reimburse the City for the unforeseen extraordinary expenses. The Third Amendment to the Interlocal Cooperation Agreement provided a framework that only allowed certain expenses to be paid out of the Agency's Trust Fund, therefore the only mechanism for the City to be reimbursed is to amend the agreement.

The tax roll in the Area has grown at a nine percent average over the last five years, which has produced revenues in excess of the original 2014 estimates allowing the Agency to create a reserve of over \$34 million. As part of the discussions, the County and City agreed to allow the Agency to reimburse a portion of the County and City contribution to the Trust Fund. Of this reimbursement, a total of \$3 million per year (\$1.5 million from the County and \$1.5 million from the City) for a period of six years (\$18 million) will be set aside for beach renourishment projects. The County's funding can be used within or adjacent to the City, while the City's funding will only be used within the City. The Third Amendment to the Interlocal Agreement allowed for \$36 million in ancillary projects to be funded, one of the approved projects was \$20 million allocated for the Lincoln Road improvements. The Lincoln Road project requires additional funding, the Fourth Amendment will allow the Agency to allocate an additional \$20 million for this purpose.

On April 25, 2018, the Agency and City adopted the Fourth Amendment through Resolution No. 629-2018 and Resolution No. 2018-30288, respectively (Attachment B and C). The Fourth Amendment will: (1) add the expenses delineated in Exhibit A of Attachment A to the authorized expenses of the Agency; (2) allow the Agency to reimburse the City \$6,914,221.00 for those expenses; (3) include additional funding for the Lincoln Road project; (4) distribute to the County and the City a reimbursement based on their proportionate share of the Agency's expenses for Administration, Community Policing, and Capital Project Maintenance; and (5) require that the County and City set aside \$1.5 million per year for beach renourishment. All other funding will

remain in the Trust Fund for prepayment of outstanding debt. Assuming conservative future growth for the tax roll in the Area, it is estimated that the debt will be retired in FY 2026-27.



Edward Marquez  
Deputy Mayor

Attachment A – Letter from City  
Attachment B – Agency Resolution No. 629-2018  
Attachment C – City Resolution No. 2018-30288

Mayor01618

# MIAMI BEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, FL 33139 Tel. 305-673-7010 Fax: 305-673-7782

Jimmy Morales, City Manager  
Tel. 305-673-7010, Fax: 305-673-7782

October 19, 2017

The Honorable Carlos Gimenez  
Miami Dade County  
111 N.W. 1<sup>st</sup> Street, 29<sup>th</sup> Floor  
Miami, FL 33128

Re: Miami Beach Convention Center

Dear Mayor Gimenez:

I appreciate your time earlier this week to discuss the impacts of the last couple of months on the Convention Center project, and requirements to ensure a successful Art Basel Miami Beach (ABMB) 2017 show. As you know, each year, ABMB has the economic impact equivalent of a Super Bowl held in Miami-Dade County.

The construction schedule for the Miami Beach Convention Center Renovation and Expansion Project was structured in a manner to ensure that all four exhibit halls would be open for each annual Art Basel show, including spaces needed for VIP lounge areas, storage areas, back of house operations, etc. This was successfully achieved for the 2016 show with the use of newly renovated space on the east side of the Convention Center in concert with the halls on the west side which had not yet been renovated.

We were working diligently on getting the facility ready for the 2017 show when, as we discussed, the unusual rain event we had on August 1, 2017 (referred to as a "rain bomb" event) followed by the impacts of Hurricane Irma one month later, impacted the facility by causing construction delays and substantial re-work. This one-two punch has severely challenged our ability to deliver the Facility at the level required by ABMB and has created costs impacts. We believe that some of these costs ultimately may be covered by the City's Builder's Risk insurance Policy, that was bound for the Project, or through reimbursement from the Federal Emergency Management Agency (FEMA). However, there is a cash flow issue with the timing of those reimbursements and there are some costs related to the delays caused by Hurricane Irma that are unlikely to be reimbursed.

In delays alone, Hurricane Irma has had a direct schedule impact estimated to be 3-4 weeks on the Convention Center construction including one (1) week of storm preparation and demobilization, one (1) week of storm clean-up, loss of power, and additional delays due to a widely displaced workforce returning to work two to three

weeks after the storm. Also of significant note, was the impact of Hurricane Irma on the work being performed by FPL on the electrical upgrades needed for the renovated Convention Center. A summary of the costs impacts of both the August 1, 2017 "Rain Bomb" and Hurricane Irma is attached (Exhibit A)

As you recall, the Interlocal Agreement between Miami-Dade County and the Miami Beach Redevelopment Agency (Interlocal Amendment), which extended the life of the RDA to finance the Convention Center project, also required that no new projects could be initiated and any excess RDA funds be escrowed for debt service on the bonds. The current estimated balance of the debt service escrow account is approximately \$35 million. What the City is asking is that we be allowed to access the escrow account exclusively for the costs set forth on Exhibit A. Any funds received by the City by way of reimbursement from insurance entities, FEMA or others would be immediately deposited to the RDA escrow account. This authority to access the escrow account could be accomplished either by an amendment to the Interlocal Agreement or perhaps by a waiver; in either case, I believe, approved by our respective Commissions.

On a positive note, if current trends continue, the RDA is likely to end much earlier than expected. The Redevelopment District is scheduled to expire on the earlier of 2044 or when the debt is paid off. When we entered into the Interlocal Amendment, the estimate for early debt payoff was FY 2036/37 (based on growth rates between 3.5 and 5 percent). Actual growth rates since the 2014 amendment have averaged approximately 9 percent. Current estimates, therefore, are that the debt will be paid off in FY 2026/27.

We would like to coordinate with your staff to memorialize the form of the appropriate waiver or amendment, as the County may deem necessary, and if possible, finalize and obtain RDA and City Commission approval of the foregoing at the RDA and City Commission meeting scheduled for December 13, 2017, with subsequent approval by the County Commission. Please let me know if you have any questions.

I greatly appreciate your consideration of this request.

Sincerely,



Jimmy Morales

C: Edward Marquez  
Jennifer Glazer Moon  
Kathie Brooks  
Maria Hernandez

## EXHIBIT A

### MB CONVENTION CENTER PROJECT

| Hurricane Irma Damages:   | Amount              | Item Description  |
|---|---------------------|---|
| 1 Site Prep & Demobilization (Pre-Irma)                                     | \$ 325,592          | Costs include: labor on straight and premium time to secure stored materials in place; relocate material and equipment out of harm's way; dismantle scaffolds and ship offsite; shut down electrical equipment and rooms; prepare storm water structures; purchasing tarps, plywood, lumber, sandbags, ropes and cables to secure work and stored materials and incomplete structures and to close openings; remove MOT's; remove portable toilets; lower booms on cranes and lifts; remove fence screening.  |
| 2 Clean-Up & Damage (Post-Irma)   | \$ 556,768          | Costs include: Clean-up of insulation blown off levels 4 and 5 and scattered on the site, replacement of damaged insulation and reinforcing steel for parking level concrete deck; damage to fireproofing, damage to pipe and duct insulation, damage to trees and landscaping stored off-site, broken curtain wall glazing and insulation, engineering costs to recertify structural integrity of building. Remobilize materials and equipment from safe storage areas, repair fencing and windscreen, damaged material trash hauling, clean-up supplies, reinstall MOT on Washington Ave and Dade Blvd. |
| 3 Excusable Delay - 15 day Time Extension                                   | \$ 1,160,765        | Costs include lost time wages of workers and management, time to remobilize workers; site security during non-productive days, equipment rental cost during non-productive days; redeliver materials stored off-site.   |
| 4 Art Basel Acceleration  | \$ 1,200,000        | Costs include premium time for items of work, specific to delivering Art Basel, including: completing structural steel and concrete work for the south loading dock, hall-separating service corridors at north, south and west hall boundaries; roofing installation over the west concourse; fire separation wall and roof construction; build-out of the NW junior ballroom; installation of fire sprinkler, chilled water, power and low voltage systems; and finishes work in Halls C and D.   |
| 5 Art Basel Temp Generators   | \$ 1,215,255        | Because FPL could not build out a vault that needed to be complete for them to provide electrical service for Art Basel, Clark has proceeded to procure and install temporary generators. Costs include: rental for 8 weeks for 2 x 1500 kW generators for power, 1 x 1500kW generator for standby power, and 1 x 500 kW for emergency power; labor to run underground conduit and cable; diesel fuel based on estimated consumption; standby personnel to run and monitor generators and power.  |
| 6 Art Basel Temp. Requirements  | \$ 350,000          | Costs include additional Maintenance of Traffic for the Art Basel event as a result of AHJ requirements and storm caused delays; relocation of site trailers and Parking lot configuration for Art Basel Valet.   |
| 7 City Reimbursements to Art Basel for Costs incurred due to Irma's impact. | \$ 300,000          | Costs include the need for tent structures outside of interior, rental space for Botanical Garden, and other expenses incurred by Art Basel due to the inability to complete construction as a result of Irma.  |
| <b>Subtotal</b>   | <b>\$ 5,108,380</b> |   |
| <b><u>August 1 Heavy Rain Event</u></b>                                     |                     |   |
| 8 Rain Event Remediation  | \$ 1,805,841        | Costs include the costs to remediate areas of the East Concourse following damages caused by a significant rain event on 8/1/17, and includes, cutting out and replacing drywall, mold remediation, ceiling grid and tile replacement, light fixture replacement.   |
| <b>TOTAL</b>  | <b>\$ 6,914,221</b> |   |

## RESOLUTION NO. 629-2018

A RESOLUTION OF THE CHAIRMAN AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, AMENDING RDA RESOLUTION NO. 627-2017, AND APPROVING, IN SUBSTANTIAL FORM, A FOURTH AMENDMENT, BY AND AMONG THE CITY, MIAMI-DADE COUNTY (COUNTY) AND THE MIAMI BEACH REDEVELOPMENT AGENCY (RDA), TO THE NOVEMBER 16, 1993 INTERLOCAL COOPERATION AGREEMENT, AS AMENDED (THE "INTERLOCAL AGREEMENT"), RELATED TO THE CITY CENTER /HISTORIC CONVENTION CENTER VILLAGE REDEVELOPMENT AND REVITALIZATION AREA (CITY CENTER RDA); WITH SAID FOURTH AMENDMENT ATTACHED AS EXHIBIT "A" TO THE MEMORANDUM ACCOMPANYING THIS RESOLUTION; AND FURTHER AUTHORIZING THE CHAIRMAN AND SECRETARY TO EXECUTE THE FINAL FOURTH AMENDMENT, IN THE FORM APPROVED BY THE RDA GENERAL COUNSEL.

WHEREAS, on March 30, 1993, the Miami-Dade County Board of County Commissioners (the "County Commission") adopted Resolution No. R-317-93, approving, among other things, the City Center/Historic Convention Village Redevelopment and Revitalization Plan (the "Plan"), and delegating certain powers conferred on the County Commission by Part III, Chapter 163, Florida Statutes (the "Act"), to implement the Plan to the Mayor and City Commission of the City of Miami Beach (the "City Commission"), all for the project area commonly called "City Center/Historic Convention Village Redevelopment and Revitalization Area" (such Area previously referred to in the Interlocal Agreement described below, as the "Project" and herein referred to as the "Redevelopment Area"); and

WHEREAS, the County Commission also enacted Ordinance No. 93-28 on April 27, 1993, which among other things, established a trust fund ("Fund" or "Trust Fund") to fund improvements in the Redevelopment Area, and

WHEREAS, the County and the City also approved and entered into the Interlocal Cooperation Agreement, executed on November 16, 1993 (as amended by the First Amendment (defined below), by the Second Amendment (defined below), and by the Third Amendment (defined below) (the "Interlocal Agreement"), by which the County delegated to the City certain redevelopment powers granted by the Act, including but not limited to the creation of the Redevelopment Area and implementation of the Plan, and

WHEREAS, the County and the City adopted Resolution No. R-889-03 and Resolution No. 2003-2537, respectively, approving an amendment to the Plan to incorporate the development and implementation of community policing initiatives; and

WHEREAS, the County Commission, through Resolution No. R-889-03, and the City Commission, through Resolution No. 2003-25241, also approved an amendment to the Interlocal Agreement ("First Amendment") to delegate to the City the power to implement the community policing initiatives; and



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**WHEREAS**, the County Commission, through Resolution No. R-958-05, and the City Commission, through Resolution No. 2004-25560, also approved a second amendment to the Interlocal Agreement ("Second Amendment") whereby (i) the County, City, and Agency agreed that the Agency would remit one and one-half percent (1.5%) of the Tax Increment Revenue paid to the Agency for said fiscal year to the County to defray administrative costs for oversight and processing Agency related items, after debt service and all other obligations related to the bonds or future indebtedness issued by the Agency and approved by the County was satisfied for the fiscal year, and (ii) the County approved the Agency's issuance of refunding bonds in an amount not to exceed a principal amount of \$101,090,000.00 to refinance all or a portion of the outstanding principal amount of bonds issued with respect to the Redevelopment Area; and

**WHEREAS**, the County Commission, through Resolution No. R-1110-14, and the City Commission, through Resolution No. 2014-28835, also approved a third amendment to the Interlocal Agreement ("Third Amendment"), which, among other terms, extended the life of the Agency to March 31, 2044, authorized the issuance of tax increment revenue bonds ("RDA Bonds") to support the Convention Center Renovation and Expansion Project (the "Convention Center Project"), and further provided for related payment terms, with the intent that all available excess Trust Fund revenues remaining on deposit in the Trust Fund be used for the prepayment or redemption of debt prior to maturity of the RDA Bonds, with such prepayment or redemption of debt commencing in FY 2023-2024; and

**WHEREAS**, after distribution of Tax Increment Revenues in the order, priority, and amounts required by this Interlocal Agreement, the available revenues remaining on deposit in the Trust Fund, as of the Agency's year-end for FY2016/17, are estimated to be at approximately \$34,000,000; and

**WHEREAS**, the City has incurred certain additional costs in connection with the Convention Center Project, including expenses resulting from Hurricane Irma, among other unforeseen circumstances, and has requested that \$6,914,221 of the excess Trust Fund revenues be allocated to the Convention Center Project; and

**WHEREAS**, as the excess Trust Fund revenues are in excess of what the City and County previously anticipated, the County and the City have proposed that certain excess Trust Fund revenues (based on each entity's proportionate share of the total payments expended for Administration, Community Policing) be distributed to the County and the City beginning FY2017-18, and continuing until FY2022-23, with the County and the City each setting aside \$1.5 million per year from the foregoing distribution of excess Trust Fund revenues to fund beach renourishment efforts, which can be used to leverage State or Federal funding for beach renourishment projects; and

**WHEREAS**, the County and the City have also proposed for the Agency to distribute, from excess Trust Fund revenues, an amount up to \$20,000,000, to fund the Lincoln Road Project previously authorized as part of the Third Amendment, for a total project amount of up to \$40,000,000 for the Lincoln Road Project; and

**WHEREAS**, after the foregoing distributions, any remaining excess Trust Fund revenues to be used for the early prepayment of debt, as originally contemplated in the Third Amendment to the Interlocal Agreement, and

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**WHEREAS**, on December 13, 2017, the Chairman and Members of the RDA adopted RDA Resolution No. 627-2017, approving, in substantial form, a proposed Fourth Amendment to the Interlocal Agreement ("Fourth Amendment"); and

**WHEREAS**, the revised Fourth Amendment is attached as an exhibit to the Memorandum accompanying this Resolution; and

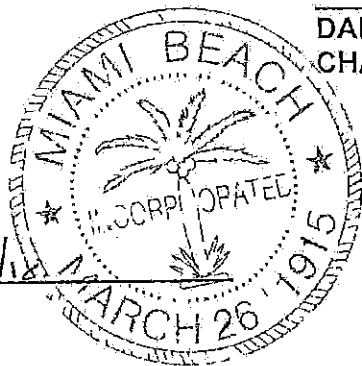
**WHEREAS**, upon approval by the Agency and the City, respectively, the Fourth Amendment to the Interlocal Agreement will be transmitted to the County, for consideration and approval by the Board of County Commissioners

**NOW, THEREFORE, BE IT DULY RESOLVED BY THE CHAIRMAN AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY**, that the Chairman and Members hereby amend RDA Resolution No. 627-2017, and approve, in substantial form, a Fourth Amendment, by and among the City, Miami-Dade County (County) And the Miami Beach Redevelopment Agency (RDA), to the November 16, 1993 Interlocal Cooperation Agreement, as amended (the "Interlocal Agreement"), related to the City Center /Historic Convention Center Village Redevelopment and Revitalization Area (City Center RDA); with said Fourth Amendment attached as Exhibit "A" to the Commission Memorandum accompanying this Resolution; and further authorize the Chairman and Secretary to execute the final Fourth Amendment, in a form approved by the RDA General Counsel.

**PASSED and ADOPTED** this 25 day of April, 2018.

ATTEST:

TE 4/27/18  
RAFAEL E. GRANADO  
SECRETARY



[Signature]  
DAN GELBER  
CHAIRMAN

STATE OF FLORIDA  
COUNTY OF MIAMI-DADE

I, RAFAEL E. GRANADO, City Clerk of the City of Miami Beach, Florida, do hereby certify that the above and foregoing is a true and correct copy of the original thereof on file in this office.

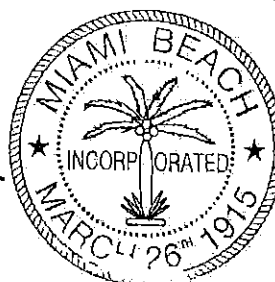
WITNESS my hand and seal of said City this 27 day of April, 2018.

[Signature]  
Rafael E. Granado  
City Clerk of the City of Miami Beach, Florida

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

[Signature] 4-18-18  
Redevelopment Agency  
General Counsel

Date  
RAP



## RESOLUTION NO. 2018-30288

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, AMENDING RESOLUTION NO. 2017-30119, AND APPROVING, IN SUBSTANTIAL FORM, A FOURTH AMENDMENT, BY AND AMONG THE CITY, MIAMI-DADE COUNTY (COUNTY) AND THE MIAMI BEACH REDEVELOPMENT AGENCY (RDA), TO THE NOVEMBER 16, 1993 INTERLOCAL COOPERATION AGREEMENT, AS AMENDED (THE "INTERLOCAL AGREEMENT"), RELATED TO THE CITY CENTER /HISTORIC CONVENTION CENTER VILLAGE REDEVELOPMENT AND REVITALIZATION AREA (CITY CENTER RDA); WITH SAID FOURTH AMENDMENT ATTACHED AS EXHIBIT "A" TO THE CITY COMMISSION MEMORANDUM ACCOMPANYING THIS RESOLUTION; AND FURTHER AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE THE FINAL FOURTH AMENDMENT, IN THE FORM APPROVED BY THE CITY ATTORNEY.

**WHEREAS**, on March 30, 1993, the Miami-Dade County Board of County Commissioners (the "County Commission") adopted Resolution No. R-317-93, approving, among other things, the City Center/Historic Convention Village Redevelopment and Revitalization Plan (the "Plan"), and delegating certain powers conferred on the County Commission by Part III, Chapter 163, Florida Statutes (the "Act"), to implement the Plan to the Mayor and City Commission of the City of Miami Beach (the "City Commission"), all for the project area commonly called "City Center/Historic Convention Village Redevelopment and Revitalization Area" (such Area previously referred to in the Interlocal Agreement described below, as the "Project" and herein referred to as the "Redevelopment Area"), and

**WHEREAS**, the County Commission also enacted Ordinance No. 93-28 on April 27, 1993, which among other things, established a trust fund ("Fund" or "Trust Fund") to fund improvements in the Redevelopment Area, and

**WHEREAS**, the County and the City also approved and entered into the Interlocal Cooperation Agreement, executed on November 16, 1993 (as amended by the First Amendment (defined below), by the Second Amendment (defined below), and by the Third Amendment (defined below) (the "Interlocal Agreement"), by which the County delegated to the City certain redevelopment powers granted by the Act, including but not limited to the creation of the Redevelopment Area and implementation of the Plan; and

**WHEREAS**, the County and the City adopted Resolution No. R-889-03 and Resolution No. 2003-2537, respectively, approving an amendment to the Plan to incorporate the development and implementation of community policing initiatives; and

**WHEREAS**, the County Commission, through Resolution No. R-889-03, and the City Commission, through Resolution No. 2003-25241, also approved an amendment to the Interlocal Agreement ("First Amendment") to delegate to the City the power to implement the community policing initiatives; and

**WHEREAS**, the County Commission, through Resolution No. R-958-05, and the City Commission, through Resolution No. 2004-25560, also approved a second amendment to the Interlocal Agreement ("Second Amendment") whereby (i) the County, City, and Agency agreed that the Agency would remit one and one-half percent (1.5%) of the Tax Increment Revenue paid to the Agency for said fiscal year to the County to defray administrative costs for oversight and processing Agency related items, after debt service and all other obligations related to the bonds or future indebtedness issued by the Agency and approved by the County was satisfied for the fiscal year, and (ii) the County approved the Agency's issuance of refunding bonds in an amount not to exceed a principal amount of \$101,090,000.00 to refinance all or a portion of the outstanding principal amount of bonds issued with respect to the Redevelopment Area; and

**WHEREAS**, the County Commission, through Resolution No. R-1110-14, and the City Commission, through Resolution No. 2014-28835, also approved a third amendment to the Interlocal Agreement ("Third Amendment"), which, among other terms, extended the life of the Agency to March 31, 2044, authorized the issuance of tax increment revenue bonds ("RDA Bonds") to support the Convention Center Renovation and Expansion Project (the "Convention Center Project"), and further provided for related payment terms, with the intent that all available excess Trust Fund revenues remaining on deposit in the Trust Fund be used for the prepayment or redemption of debt prior to maturity of the RDA Bonds, with such prepayment or redemption of debt commencing in FY 2023-2024; and

**WHEREAS**, after distribution of Tax Increment Revenues in the order, priority, and amounts required by this Interlocal Agreement, the available revenues remaining on deposit in the Trust Fund, as of the Agency's year-end for FY2016/17, are estimated to be at approximately \$34,000,000, and

**WHEREAS**, the City has incurred certain additional costs in connection with the Convention Center Project, including expenses resulting from Hurricane Irma, among other unforeseen circumstances, and has requested that \$6,914,221 of the excess Trust Fund revenues be allocated to the Convention Center Project; and

**WHEREAS**, as the excess Trust Fund revenues are in excess of what the City and County previously anticipated, the County and the City have proposed that certain excess Trust Fund revenues (based on each entity's proportionate share of the total payments expended for Administration, Community Policing) be distributed to the County and the City beginning FY2017-18, and continuing until FY2022-23, with the County and the City each setting aside \$1.5 million per year from the foregoing distribution of excess Trust Fund revenues to fund beach renourishment efforts, which can be used to leverage State or Federal funding for beach renourishment projects; and

**WHEREAS**, the County and the City have also proposed for the Agency to distribute, from excess Trust Fund revenues, an amount up to \$20,000,000, to fund the Lincoln Road Project previously authorized as part of the Third Amendment, for a total project amount of up to \$40,000,000 for the Lincoln Road Project; and

**WHEREAS**, after the foregoing distributions, any remaining excess Trust Fund revenues to be used for the early prepayment of debt, as originally contemplated in the Third Amendment to the Interlocal Agreement; and

WHEREAS, on December 13, 2017, the Mayor and City Commission adopted Resolution No. 2017-30119, approving, in substantial form, a proposed Fourth Amendment to the Interlocal Agreement ("Fourth Amendment"); and

WHEREAS, the revised Fourth Amendment is attached as an exhibit to the Commission Memorandum accompanying this Resolution; and

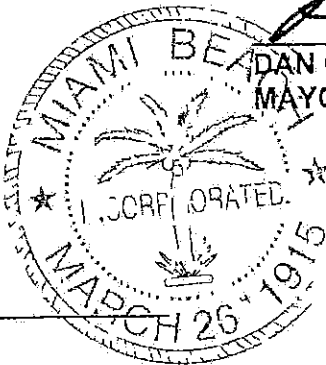
WHEREAS, upon approval by the Agency and the City, respectively, the Fourth Amendment to the Interlocal Agreement will be transmitted to the County, for consideration and approval by the Board of County Commissioners.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby amend Resolution No. 2017-20119, and approve and authorize the Mayor and City Clerk to execute, in substantial form, a Fourth Amendment, by and among the City, Miami-Dade County (County) And the Miami Beach Redevelopment Agency (RDA), to the November 16, 1993 Interlocal Cooperation Agreement, as amended (the "Interlocal Agreement"), related to the City Center /Historic Convention Center Village Redevelopment and Revitalization Area (City Center RDA); with said Fourth Amendment attached as Exhibit "A" to the Commission Memorandum accompanying this Resolution; and further authorize the Mayor and City Clerk to execute the final Fourth Amendment, in a form approved by the City Attorney.

PASSED and ADOPTED this 25 day of April, 2018.

ATTEST:

Al 4/27/18  
RAFAEL E. GRANADO  
CITY CLERK



[Signature]  
DAN GELBER  
MAYOR

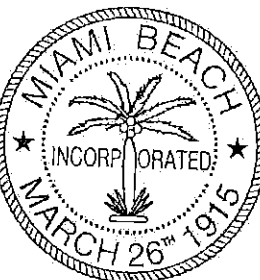
APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

STATE OF FLORIDA  
COUNTY OF MIAMI-DADE

I, RAFAEL E. GRANADO, City Clerk of the City of Miami Beach, Florida, do hereby certify that the above and foregoing is a true and correct copy of the original thereof on file in this office.

WITNESS my hand and seal of said City this  
27 day of April, 2018.

[Signature]  
Rafael E. Granado  
City Clerk of the City of Miami Beach, Florida



[Signature] 4-18-18  
City Attorney RAE Date

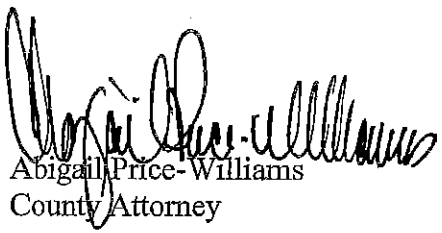


# MEMORANDUM

(Revised)

**TO:** Honorable Chairman Esteban L. Bovo, Jr.  
and Members, Board of County Commissioners

**DATE:** June 19, 2018

**FROM:**   
Abigail Price-Williams  
County Attorney

**SUBJECT:** Agenda Item No. 8(G)(1)

Please note any items checked.

- ☐ "3-Day Rule" for committees applicable if raised
- ☐ 6 weeks required between first reading and public hearing
- ☐ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Statement of social equity required
- ☐ Ordinance creating a new board requires detailed County Mayor's report for public hearing
- ☐ No committee review
- ☐ Applicable legislation requires more than a majority vote (i.e., 2/3's \_\_\_\_, 3/5's \_\_\_\_, unanimous \_\_\_\_ ) to approve
- ☐ Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved \_\_\_\_\_ Mayor  
Veto \_\_\_\_\_  
Override \_\_\_\_\_

Agenda Item No. 8(G)(1)  
6-19-18

RESOLUTION NO. R-644-18

RESOLUTION APPROVING FOURTH AMENDMENT  
BETWEEN MIAMI-DADE COUNTY, CITY OF MIAMI BEACH,  
AND MIAMI BEACH REDEVELOPMENT AGENCY TO  
INTERLOCAL COOPERATION AGREEMENT DATED  
NOVEMBER 16, 1993; AND AUTHORIZING COUNTY MAYOR  
OR COUNTY MAYOR'S DESIGNEE TO EXECUTE THE  
FOURTH AMENDMENT

**WHEREAS**, the Legislature of the State of Florida enacted the Community Redevelopment Act of 1969, which is presently codified in Part III of Chapter 163, Florida Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, a redevelopment plan must be adopted by the governing body to initiate redevelopment activities within the redevelopment area; and

**WHEREAS**, all powers arising through the Act are conferred upon counties with home rule charters; and

**WHEREAS**, on January 26, 1993, the Board of Miami-Dade County Commissioners (the "Board") adopted Resolution No. R-14-93, which among other things (i) found the area in the City of Miami Beach (the "City") bounded on the East by the Atlantic Ocean, on the North by 24th Street, on the West by West Avenue, and on the South by 14th Lane (the "Redevelopment Area") to be a "blighted area" within the meaning of Part III of Chapter 163, Florida Statutes, and (ii) delegated to the City, pursuant to Section 163.410, Florida Statutes, the power to (a) make findings and determine the Redevelopment Area to be a slum and/or blighted area, (b) make findings of necessity as to the rehabilitation, conservation, and/or redevelopment of the Redevelopment Area, (c) create a community redevelopment agency and delegate powers to the agency, or declare itself

as the agency with the power to exercise such powers assigned to the agency, and (d) initiate, prepare and adopt a plan of redevelopment and any amendments thereto, subject to the review and approval of the Board; and

**WHEREAS**, on February 3, 1993, the City adopted Resolution No. 93-20709 which established a community redevelopment agency (the "Miami Beach Redevelopment Agency" or the "Agency"), and declared the members of the City Commission as the members of the Agency; and

**WHEREAS**, on March 30, 1993, the Board adopted Resolution No. R-317-93, which among other things (i) adopted the Agency's City Center/Historic Convention Village Redevelopment and Revitalization Area plan (the "Plan"), for the redevelopment and revitalization of the Redevelopment Area, and (ii) approved the Interlocal Cooperation Agreement, between Miami-Dade County (the "County") and the City, dated and executed on November 16, 1993 (the "CRA Interlocal Agreement"); and

**WHEREAS**, on April 27, 1993, the Board enacted Ordinance No. 93-28, which created a City Center/Historic Convention Village Redevelopment and Revitalization Trust Fund (the "Trust Fund"), and provided a funding mechanism for implementing the Plan; and

**WHEREAS**, on September 9, 2003, the Board adopted Resolution No. R-889-03, which approved a First Amendment to the CRA Interlocal Agreement, whereby the Board delegated to the City the power to implement community policing innovations within the Redevelopment Area; and

**WHEREAS**, on July 27, 2004, the Board adopted Resolution No. R-958-04, which approved a Second Amendment to the CRA Interlocal Agreement, whereby (i) the County, City, and Agency agreed that the Agency would remit one and one-half percent (1.5%) of the tax



increment revenue paid to the Agency for said fiscal year to the County to defray administrative costs for oversight and processing Agency related items, after debt service and all other obligations related to the bonds or future indebtedness issued by the Agency and approved by the County was satisfied for the fiscal year, and (ii) the County approved the Agency's issuance of refunding bonds in an amount not to exceed a principal amount of \$101,090,000.00, to refinance all or a portion of the outstanding principal amount of bonds issued with respect to the Redevelopment Area; and

**WHEREAS**, on December 16, 2014, the Board adopted Resolution No. R-1110-14, which among other things approved the Third Amendment to the CRA Interlocal Agreement, approved the Amended Redevelopment Plan, extended the life of the Agency until 2044 and provided for the issuance of revenue bonds to fund the renovation of the Miami Beach Convention Center (the "Convention Center Project"); and

**WHEREAS**, on August 1, 2017, the Convention Center Project sustained damage due to heavy rains, that were then compounded by the effects of Hurricane Irma of approximately \$6.9 million; and

**WHEREAS**, since the extension of the Agency, the growth in the tax roll has exceeded the original projections; and

**WHEREAS**, the City and Agency have requested the County amend the CRA Interlocal Agreement to allow the City to recuperate the extraordinary expenses associated with the Convention Center Project damages and repairs; and

**WHEREAS**, the City and County, along with the City of Miami, collectively joined the Rockefeller Foundation's 100 Resilient Cities network as Greater Miami and the Beaches to develop a resilience strategy that, among other things, aggressively combats the risks of rising sea levels, coastal erosion, and hurricanes; and

**WHEREAS**, the Agency, the City, and the County desire such amendment to (1) allow the Agency to reimburse the City for extraordinary expenses associated with the Convention Center Project; (2) provide additional funding for the Lincoln Road Project; (3) provide for a refund a portion of the Agency's revenues in excess of all contractual obligations on a yearly basis; (4) require that the County and City set aside funding for beach renourishment; and

**WHEREAS**, the Agency and the City have adopted Resolution Nos. 629-2018 and 2018-30288, respectively, which approve the Fourth Amendment to the CRA Interlocal Agreement (the "Fourth Amendment"), which is in substantially the form attached to and incorporated by reference in this resolution as Exhibit A; and

**WHEREAS**, the Agency and the City request that this Board approve the Fourth Amendment,

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:**

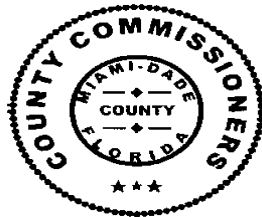
**Section 1.** The foregoing recitations are incorporated in the body of this resolution by reference.

**Section 2.** The Fourth Amendment is approved. The County Mayor or the County Mayor's designee is authorized to execute the Fourth Amendment on behalf of Miami-Dade County.

The foregoing resolution was offered by Commissioner **Sally A. Heyman**, who moved its adoption. The motion was seconded by Commissioner **Barbara J. Jordan** and upon being put to a vote, the vote was as follows:

|                                     |     |                   |     |
|-------------------------------------|-----|-------------------|-----|
| Esteban L. Bovo, Jr., Chairman      | aye |                   |     |
| Audrey M. Edmonson, Vice Chairwoman | aye |                   |     |
| Daniella Levine Cava                | aye | Jose "Pepe" Diaz  | aye |
| Sally A. Heyman                     | aye | Barbara J. Jordan | aye |
| Joe A. Martinez                     | nay | Jean Monestime    | aye |
| Dennis C. Moss                      | aye | Rebeca Sosa       | aye |
| Sen. Javier D. Souto                | aye | Xavier L. Suarez  | aye |
| District 5 - Vacant                 |     |                   |     |

The Chairperson thereupon declared the resolution duly passed and adopted this 19<sup>th</sup> day of June, 2018. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.



MIAMI-DADE COUNTY, FLORIDA  
BY ITS BOARD OF  
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: **Christopher Agrippa**  
Deputy Clerk

Approved by County Attorney as  
to form and legal sufficiency.

dsh

David Stephen Hope

## **EXHIBIT A**

### **FOURTH AMENDMENT TO THE INTERLOCAL COOPERATION AGREEMENT**

This Fourth Amendment to the Interlocal Agreement ("Fourth Amendment"), made this \_\_\_\_\_ day of \_\_\_\_\_, 2018 ("Effective Date"), by and among Miami-Dade County, a political subdivision of the State of Florida (hereinafter referred to as the "County"), the City of Miami Beach, a municipal corporation under the laws of the State of Florida (hereinafter referred to as the "City"), and the Miami Beach Redevelopment Agency, a public agency and body corporate created pursuant to Section 163.356, Florida Statutes (hereinafter referred to as the "Agency").

**WHEREAS**, the Miami-Dade County Board of County Commissioners (the "Board") adopted Resolution No. R-317-93 on March 30, 1993, approving, among other things, the City Center/Historic Convention Village Redevelopment and Revitalization Plan (the "Plan") and delegated certain powers conferred on the Board by Part III, Chapter 163, Florida Statutes (the "Act"), to implement the Plan to the Mayor and City Commission of the City of Miami Beach (the "City Commission"), all for the project area commonly called "City Center/Historic Convention Village Redevelopment and Revitalization Area" (such Area previously referred to in the Interlocal Agreement described below, as the "Project" and herein referred to as the "Redevelopment Area"); and

**WHEREAS**, the Board also enacted Ordinance No. 93-28 on April 27, 1993, which among other things, established a trust fund ("Fund" or "Trust Fund") to fund improvements in the Redevelopment Area; and

**WHEREAS**, the County and the City also approved and entered into the Interlocal Cooperation Agreement, executed on November 16, 1993 (as amended by the First Amendment

(defined below), by the Second Amendment (defined below), and by the Third Amendment (defined below) (the "Interlocal Agreement"), by which the County delegated to the City certain redevelopment powers granted by the Act, including but not limited to the creation of the Redevelopment Area and implementation of the Plan; and

**WHEREAS**, the County and the City adopted Resolution No. R-889-03 and Resolution No. 2003-2537, respectively, approving an amendment to the Plan to incorporate the development and implementation of community policing initiatives; and

**WHEREAS**, the Board, through Resolution No. R-889-03, and the City Commission, through Resolution No. 2003-25241, also approved an amendment to the Interlocal Agreement ("First Amendment") to delegate to the City the power to implement the community policing initiatives; and

**WHEREAS**, the Board, through Resolution No. R-958-05, and the City Commission, through Resolution No. 2004-25560, also approved a second amendment to the Interlocal Agreement ("Second Amendment") whereby (i) the County, City, and Agency agreed that the Agency would remit one and one-half percent (1.5%) of the Tax Increment Revenue paid to the Agency for said fiscal year to the County to defray administrative costs for oversight and processing Agency related items, after debt service and all other obligations related to the bonds or future indebtedness issued by the Agency and approved by the County was satisfied for the fiscal year, and (ii) the County approved the Agency's issuance of refunding bonds in an amount not to exceed a principal amount of \$101,090,000.00 to refinance all or a portion of the outstanding principal amount of bonds issued with respect to the Redevelopment Area; and

**WHEREAS**, the Board, through Resolution No. R-1110-14, and the City Commission, through Resolution No. 2014-28835, also approved a third amendment to the Interlocal

Agreement ("Third Amendment"), which, among other terms, extended the life of the Agency to March 31, 2044, authorized the issuance of tax increment revenue bonds ("RDA Bonds") to support the Convention Center Renovation and Expansion Project (the "Convention Center Project"), and further provided for related payment terms, with the intent that all available excess Trust Fund revenues remaining on deposit in the Trust Fund be used for the prepayment or redemption of debt prior to maturity of the RDA Bonds, with such prepayment or redemption of debt commencing in FY 2023-2024; and

**WHEREAS**, after distribution of Tax Increment Revenues in the order, priority, and amounts required by this Interlocal Agreement, the available revenues remaining on deposit in the Trust Fund, as of the Agency's year-end for FY 2016-17, are estimated to be at approximately \$34,000,000; and

**WHEREAS**, the City has incurred certain additional costs in connection with the Convention Center Project, including expenses resulting from Hurricane Irma, among other unforeseen circumstances, and has requested that a portion of the excess Trust Fund revenues be allocated to the Convention Center Project; and

**WHEREAS**, the City and County, along with the City of Miami, collectively joined the Rockefeller Foundation's 100 Resilient Cities network as Greater Miami and the Beaches to develop a resilience strategy that, among other things, aggressively combats the risks of rising sea levels, coastal erosion, and hurricanes.

**WHEREAS**, well developed beach and dune systems provide protection from storm surges associated with hurricanes and other storm events, and maintaining our coastal beaches provides direct benefit and protection to the people, property, and infrastructure developed on the barrier islands; and

**WHEREAS**, in addition to the storm protection benefits that the beach system provides our community, beaches are a major feature of our tourism industry attracting visitors from all over the world to our community; and

**WHEREAS**, the County and City recognize the importance of continually funding beach renourishment projects for the future resilience of our community.

**NOW, THEREFORE**, for and in consideration of the premises and the mutual covenants recorded herein, the County, the City and the Agency agree as follows:

A. The recitations set forth above are true and correct and adopted as part of this Fourth Amendment.

B. Paragraph XII, "Distribution of Trust Fund Revenues," sub-paragraphs "E and H" of the Interlocal Agreement, are hereby amended to read as follows:

E. The Agency agrees to:

1. Beginning FY 2017-18, and until the earlier of March 31, 2044, or the termination or expiration of the taxing authorities' obligation to appropriate the Tax Increment Revenues to the Fund, grant to the County an amount equal to the County's proportionate share of the total payments expended by the Agency in the prior fiscal year for Administration, Community Policing, and Capital Project Maintenance (defined below). Such grant shall be paid to the County by March 31 of each year and shall be based on the previous year's expenses for Administration, Community Policing, and Capital Project Maintenance. The amount granted annually shall be calculated as follows:

The County's share of total Tax Increment Revenues deposited into the Trust Fund for that particular year divided by the total Tax Increment Revenues collected from all taxing authorities and deposited in the Trust Fund for that particular year, multiplied by the amount of expenses paid by the Agency in the previous fiscal year for Administration, Community Policing and Capital Project Maintenance.

Beginning FY 2017-18, and until FY 2022-23, the County shall set aside \$1.5 million per year of the payments received from the Agency for the purpose of funding beach renourishment for beaches within or adjacent to the City of Miami Beach. This funding can be used to leverage State or Federal funding for beach renourishment purposes. Such funding shall be set aside in a separate account established by the County to be used for the purposes described herein.

2. Beginning FY 2017-18, until FY 2022-23, grant to the City an amount equal to the City's proportionate share of the total payments expended by the Agency in the prior fiscal year for Administration, Community Policing, and Capital Project Maintenance (defined below). Such grant shall be paid to the City by March 31 of each year and shall be based on the previous year's expenses for Administration, Community Policing, and Capital Project Maintenance. The amount granted annually shall be calculated as follows:

The City's share of total Tax Increment Revenues deposited into the Trust Fund for that particular year divided by the total Tax Increment Revenues collected from all taxing authorities and deposited in the Trust Fund for that particular year, multiplied by the amount of expenses paid by the Agency in the previous fiscal year for Administration, Community Policing and Capital Project Maintenance.

Beginning FY 2017-18, and until FY 2022-23, the City shall set aside \$1.5 million per year of the grant received from the Agency for the purpose of funding beach renourishment for beaches within the City of Miami Beach. This funding can be used to leverage State or Federal funding for beach renourishment purposes. Such funding shall be set aside in a separate account established by the City to be used for the purposes described herein.

\* \* \*

H. Beginning FY 2014-15 and ending on the earlier of March 31, 2023, or the termination or expiration of the taxing authorities' obligation to appropriate Tax Increment Revenue to the Trust Fund, the Agency shall, within ninety (90) days from the conclusion of each fiscal year, deposit any unencumbered amounts on deposit in the Trust Fund and all available revenues remaining after distribution of Tax Increment Revenues in the order, priority and amounts set forth in Sections A through G above, into a fund to be used for the purposes of financing any shortfalls associated with the payment of the expenses as listed in Section F above. Such deposits to such fund shall only be made if it will not negatively affect



the exclusion from gross income, for federal income tax purposes, of interest on any tax-exempt Agency Indebtedness. After the above application, the excess funds in the Trust Fund as of the end of FY 16/17 shall be distributed as follows:

1. Of the approximately \$34 million in revenues remaining on deposit in the Trust Fund as of the Agency's year-end for FY 2016-17, the Agency shall distribute \$6,914,221.00 to the City, for the limited purpose of funding a portion of the construction costs for the Convention Center Project; and
2. After disbursement to the City pursuant to Section H.1 above, the Agency may distribute an amount up to \$20,000,000 to the City, for the limited purpose of funding a portion of the design and construction costs for the Lincoln Road / Collins Avenue to West Avenue Project, for the refurbishment of the Lincoln Road pedestrian mall from Collins Avenue to West Avenue, and adjacent corridors (the "Lincoln Road Project"), which distribution pursuant to this Section H.2, together with the \$20 million previously authorized for the Lincoln Road Project, provides for total funding from excess Tax Increment Revenues of up to \$40,000,000 for the Lincoln Road Project.

All other remaining revenues in the Trust Fund (including, without limitation, any remaining excess revenues at the end of FY16/17) will be used to extinguish Agency Indebtedness early, but not prior to FY 2023-24, to the extent such Agency Indebtedness is subject to prepayment or redemption prior to maturity at such time or, if such Agency Indebtedness is not then subject to prepayment or redemption prior to maturity, to establish an escrow for the prepayment or redemption prior to maturity of such Agency Indebtedness at such time as the Agency Indebtedness is subject to prepayment or redemption prior to maturity; provided, however, that such escrow shall only be established if it will not negatively affect the exclusion from gross income, for federal tax purposes, of interest on any such tax-exempt Agency Indebtedness. The City and the Agency agree not to issue Capital Appreciation Bonds or similar debt that does not pay interest on a current basis. The City and the Agency also agree that any Agency Indebtedness pledging Tax Increment Revenues issued for the purposes set forth herein shall include a call provision allowing such Agency Indebtedness to be called no later than ten (10) years after initial issuance. If the Agency Indebtedness is not subject to repayment or redemption prior to maturity, and an escrow cannot be established, then the Agency shall distribute annually any revenues remaining on deposit in the Fund after distribution as set forth in Sections A through H of this Paragraph XII, to the taxing authorities in the proportionate manner as it was deposited.

- C. All provisions of the Interlocal Agreement, other than the provisions specifically amended herein, remain in full force and effect.

**[SIGNATURES APPEAR ON THE FOLLOWING PAGE]**

IN WITNESS WHEREOF, the parties have executed this Fourth Amendment as of the date first written above.

CITY OF MIAMI BEACH

MIAMI-DADE COUNTY

By:



Dan Gelber  
Mayor

By:

Carlos A. Gimenez  
Mayor

ATTEST

ATTEST

By:

  
City Clerk

By:

Deputy Clerk

MIAMI BEACH REDEVELOPMENT  
AGENCY

Approved for form and legal sufficiency

By:



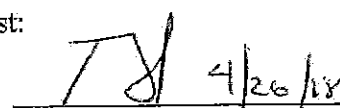
Dan Gelber  
Chairman

By:

Assistant County Attorney

Attest:

By:

  
City Clerk

Approved for form and legal sufficiency

By:

  
City Attorney PAZ