MIAMI BEACH EMPLOYEES'RETIREMENT
PLAN OF THE CITY OF MIAMI BEACH
PENSION BOARD MEETING
Tuesday, November 9, 2021
10:00 a.m.
CITY HALL
Pension Office Conference Room

BOARD OF TRUSTEES

James Boyd	Lynn Bernstein	Jason Casanova
Jose Del Risco	Ray Horday	Jonathan Sinkes
Mark Taxis	Manny Villar Jr.	John Woodruff

CONSENT AGENDA **PAGE**

C-1 Minutes for approval – 4
October 12, 2021

C-2 New Members of the System – 8
Taylor Arroyo
Kamala Buck
Emilian De Napoli
Derick Del Santo
Nahyee Denis
Alan Walser
Lissilay Hernandez
Bianca Jean Pierre
Nicole Leroux
Natasha Martinack
Eduardo Viamontes

C-3 New Retirees – 9
Carlos Fernandez
Michael Smith

C-4 New Pensioners – None

C-5 Request for Lump Sum Refunds – 11
Jason Jacobson
Sauveur Blanc
Alexis Tejeda
Nelson Perez-Jacome
Christopher Sobron
Earnest Eady
Miguel Romero

C-6 Request for Accumulated Contribution Refund
For a Named Beneficiary – (None)

C-7 Purchase of Creditable Service Time - (None)

C-8 DROP applicants - 18
Sergio Santana

C-9 Requests for Payment
Nov-21
ADMINISTRATIVE EXPENSES

Legal		Amount	Pg. #
Legal Services - KKJ&L for the month of November 2021	$	5,000.00	19
Bookkeeping			
Joan Wall- Bookkeeper For the month of November 2021	$	350.00	21
Insurance			
RCS Insurance Brokerage Underwriters at Lloyds Property Policy period 10/12/2021-10/12/2022	$	949.00	22
Computer Consultant			
Pension Technology Group Pension Pro, Inv#2533 Dated: 11/01/2021	$	4,000.00	24
Office, etc			
Quench USA Inc: Water System Acct # D303087 Inv# INV Month of November 2021	$	36.74	26
Canon: Inv. #27568366 Date: 10/21/2021	$	211.37	27
Central Services: Inv# 33752 Date: 9/30/2021 Month-Oct	$	2,148.57	29
Storage- GRM Monthly Storage Fees Inv# 0159349 Date- 10/31/21 Month- Oct	$	120.68	31
Verizon Invoice #9891276473 Dated: 11/15/21	$	51.56	33
American Express- Misc.	$	193.74	44

C-9 Requests for Payment - Continued

Investment Fees:			
Wellington Trust Co			
Client ID# 68R4,Inv# 20210930-101918-A	$	186,151.18	39
Client ID# 4V55,Inv# 20210930-97338-A	$	87,870.68	39
Conv/Seminars/Dues/Etc			
American Express:	$	8,735.39	44
Lynn Bernstein	$	925.32	51
Mark Taxis	$	1,674.72	53
Manuel Villar	$	2,663.17	55
Jonathan Sinkes	$	2,245.04	58
Rick Rivera	$	1,418.39	61

C-10 Bank Reconciliations

October 2021 63

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITY ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PENSION OFFICE NO LATER THAN FOUR DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 673-7437 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE), FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED A THIS MEETING, HE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE ABOVE LOCATION, WHICH IS ORDINARILY OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT. PERSONS WISHING TO ATTEND SHOULD APPEAR AT THE ACCESS POINT, WHERE TELEPHONIC ACCESS TO THE MEETING WILL BE PROVIDED.

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF
THE MIAMI BEACH EMPLOYEES' RETIREMENT PLAN
OF THE CITY OF MIAMI BEACH
October 12, 2021

Chairman Boyd called the meeting to order at 10:05 a.m. via a Zoom virtual conference.

Board Members present online remotely:

James Boyd	Lynn Bernstein	Jason Casanova
Jose Del Risco		Jonathan Sinkes
Mark Taxis	Manny Villar	John Woodruff

Board Members absent:

Ray Horday

Also present virtually were:

Rick Rivera	Administrator
Sandra Sicily	Assistant Pension Administrator
Beatriz Creagh	Pension Assistant
Stuart Kaufman	Attorney at Klausner, Kaufman Et Al.

CONSENT AGENDA

A motion was made by Ms. Bernstein duly seconded by Mr. Villar and unanimously

RESOLVED that the Consent agenda be approved as presented

C-1 Board Minutes approved - September 14, 2021

C-2 New Members of the System were approved as follows -

Olga Lynons	Melissa Lopez Del Castillo
Daniela Martinez	Lorenzo Trench
Justin Villafane	Alfredo Garcia Diaz
Samara Joly	Liz Mendez Ruiz
Tonya Scott	Lester Sola
Lizbeth Bueno	Alyssa Schoenrock

C-3 New Retiree Allowances were approved as follows -

Name	Date	Retirement Type	Monthly Amt.
Nancy Prendes	*11/1/2021*	*Ordinary Service (LA)*	*$ 1,291.52*
Maria Ruiz	*11/1/2021*	*Ordinary Service (LA)*	*$12,584.90*
Rocio Alba	*11/1/2021*	*Ordinary Service (50%J&S)*	*$ 8,664.78*

C-4 New Pensioner Allowances were approved as follows –

Name	Date	Retirement Type	Monthly Amt.
Sandra Nachlinger	10/1/2021	Benef. (100% J&S)	$5,394.19

C-5 Requests for Lump Sum Refunds were approved as follows –

Name	Term. Date	Gross Refund	YCS
Flavia Toniloi	8/13/2021	$61,318.33	6.33
Pedro Martinez	9/24/2021	$25,276.68	2.77
Teresa Gainer	9/02/2021	$87,632.49	15.5
Luis Iglesias	9/09/2021	$19,961.76	5.06

C-6 Request for Accumulated Contribution Refund for a Named Beneficiary was approved as follows – (None)

C-7 Purchases of Creditable Service Time were approved as follows – (None)

C-8 DROP applicants were approved as follows –

Name	Entry Date	DROP Benefit	YCS
Rafael Reig	10/01/2021	$5,722.13	26.50
Nelson Veloz	11/01/2021	$3,085.67	20.67
Tanya Guyton	11/01/2021	$4,484.62	24.09
Eduardo Carranza	11/01/2021	$6,449.53	26.83

C-9 Requests for Payment were approved as presented –

Legal	Amount
Legal Services - KKJ&L	$5,000.00
Bookkeeping	
Joan Wall- Bookkeeper	$350.00
Actuary	
Gabriel, Roeder, Smith & Company	
Invoice # 464408 Dated: 9/10/2021	$3,766.00
Invoice # 465380 Dated: 10/06/2021	$1,886.00
Computer Consultant	
Pension Technology Group	
Pension Pro, Inv# 2524 Dated: 10/01/2021	$4,000.00
Insurance	
Travelers CL Remittance Center	
Workers Comp Policy# 6J22337A UB	$776.00
Commercial Package Policy# 4048R502 660	$1,645.00

C-9 Requests for Payment were approved as presented - continued

Office, etc	
Quench USA Inc :	
Inv# INV03469790 Month of October 2021	$36.74
Canon:	
Invoice #27406012 Date: 9/20/2021	$211.37
Central Services:	
Inv# 33349 Date: 9/30/2021 Month- Sept	$1,934.67
Storage- GRM Monthly Storage Fees	
Inv# 0158573 Date- 9/30/21 Monthly- Sept	$40.20
Verizon	
Invoice # Dated: 10/15/21	$51.56
American Express- Misc	$14.99
Consulting Services	
Milliman Inc.	
Code: 212MBG062021 Billing ID: 10.2021	$23,750.00
Money Managers Fee	
Rhumbline Advisers Fee	
Inv# gmbeach2021Q3 date 10/06/2021	$18,686.00
Investment Custody Fees:	
Fiduciary Trust International	
for 8/31/2021 GP451022730 S14800888353	$1,296.56
Conv/Seminars/Dues/Etc	
American Express:	$1,586.95
NCPERS Dues	$275.00
IFEBP Dues	$1,520.00

C-10 Bank Reconciliations were approved as presented - September 2021

REGULAR AGENDA

R-1 Deferred Items - (None)

R-2 New Items -

A. Public Forum - The Administrator confirmed that there was no one wishing to speak at this time.

B. Memo from Milliman Inc. regarding Fossil Fuels - The Board reviewed the MEMO from Milliman Inc. regarding potential avenues of divestment from fossil fuel companies in the Retirement Plan's investments. It was decided that a representative from the Plan's investment manager, Wellington, would speak on this matter at next month's Investment and pension board meeting.

C. Proposed Administrative Budget for 2021-2022 – The Administrator presented the proposed 2021-2022 fiscal year budget. He went over the approximate current year's actual fiscal year expenses as well as last year's adopted budget. There were no questions or comments from the Board.

A motion was made by Ms. Bernstein duly seconded by Mr. Woodruff, and with all in favor, it was unanimously

Resolved that the administrative budget for the 2021-2022 fiscal year be approved as presented.

D. Appointment of Administrator's merit review committee – The Administrator provided the Board the appointments to the last four (4) merit review committees and stated that only the Chairman had not been appointed to the committee. A discussion ensued. It was decided to repeat the order of the merit review appointments starting with Mr. Taxis and Mr. Del Risco who had served on the first committee four years prior.

R-3 Administrator's Report

A discussion ensued regarding when and if to schedule MBERP Board meetings in person. It was decided that Trustees should attend monthly board meetings in person beginning with the January 2022 meeting. A discussion ensued regarding implementing an email distribution of the annual affidavit. The Administrator said that he and his staff would work on this matter so that emails could go out to the retirees in 2022.

Mr. Taxis said that he had received a copy of the study regarding the inclusion of Ms. Amada Gonzalez into the pension plan retroactively. He requested that this item be placed on the agenda for discussion. The Administrator announced that Trustee Jason Casanova had been re-appointed to the Board for a term of three (3) years ending on September 30, 2024. He said that he had run unopposed. The Trustees congratulated Mr. Casanova on his reappointment.

R-4 For Your Information

Chairman Boyd and Mr. Kaufman reviewed for your information.

A motion was made by Ms. Bernstein duly seconded by Mr. Casanova, and with all in favor, it was unanimously

Resolved that the meeting be adjourned. The meeting was adjourned at 10:45 a.m.

_____ _____

James W. Boyd, Chairman Jose Del Risco, Secretary

City of Miami Beach - Munis HR/Payroll System

Pension Deduction Start Date

	From date: 10/05/21 to date:							
Emp Id	Last Name	First Name	Deduction	Start Date	Department Name	Job Title	Union	Hire Date
20048	ARROYO	TAYLOR	7002	10/11/2021	PARKS AND RECREATION	RECREATION LEADER I	CAFC	6/12/2012
24260	BUCK	KAMALA	7002	10/26/2021	CODE COMPLIANCE	CODE COMPLIANCE OFF 1 T	CCWA	10/26/2021
22562	DE NAPOLI	EMILIANO	7002	10/11/2021	FIRE OCEAN RESCUE	LIFEGUARD I	CCWA	1/6/2020
24186	DEL SANTO	DERICK	7002	10/12/2021	CODE COMPLIANCE	CODE COMPLIANCE OFF 1 T	CCWA	10/12/2021
24187	DENIS	NAHYEEM	7002	10/19/2021	CODE COMPLIANCE	CODE COMPLIANCE OFF 1 T	CCWA	10/19/2021
22915	HERNANDEZ	LISSILAYDI	7002	10/12/2021	PUBLIC WORKS ENGINEERING	OFFICE ASSOCIATE IV	CUNC	10/12/2021
21185	JEAN PIERRE	BIANCA	7002	10/11/2021	PARKS AND RECREATION	RECREATION LEADER I	CAFC	10/3/2016
23003	LEROUX	NICOLE	7002	10/11/2021	CODE COMPLIANCE	CODE COMPLIANCE OFF 1 T	CCWA	5/21/2018
23396	MARTINACK	NATASHA	7002	10/11/2021	PARKS AND RECREATION	RECREATION LEADER I	CAFC	6/3/2019
24262	VIAMONTES	EDUARDO	7002	10/25/2021	POLICE TECH SERV	POLICE INFORMATION RESOURCE SP	CUNC	10/25/2021
24263	WALSER	ALAN	7002	11/1/2021	BUDGET	MGMT & BUDGET ANALYST	CUNC	11/1/2021

Ordinance No. 2015-3946

NEW RETIREE

NAME:	Carlos Fernandez
DATE OF BIRTH:	September 2, 1966
CLASSIFICATION:	Sr. Building Inspector
DEPARTMENT:	Building Services - Building
TIER:	'B'
TERMINATION DATE:	October 25, 2021
BENEFITS TO COMMENCE:	November 1, 2021
TYPE OF RETIREMENT:	Ordinary Service Retirement (LA)
CREDITABLE SERVICE:	23.00 ycs
EST. PENSION BENEFIT:	$5,866.59
SECTION OF ORDINANCE:	5.01

Ordinance No. 2015-3946

NEW RETIREE

NAME:	Michael Smith
DATE OF BIRTH:	March 8, 1955
CLASSIFICATION:	Director of Human Resources
DEPARTMENT:	Human Resources
TIER:	'C'
TERMINATION DATE:	November 29, 2021
BENEFITS TO COMMENCE:	December 1, 2021
TYPE OF RETIREMENT:	Ordinary Service Retirement (LA)
CREDITABLE SERVICE:	5.20 ycs
EST. PENSION BENEFIT:	$2,021.37
SECTION OF ORDINANCE:	13

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	Jason Jacobson
CLASSIFICATION:	Sr. Asst City Attorney
DEPARTMENT:	City Attorney
DATE OF SEPARATION:	October 15, 2021
CREDITABLE SERVICE:	3.84 ycs
ESTIMATED LUMP SUM DUE:	$41,066.46
Federal Tax Withholding:	Rollover
SECTION OF ORDINANCE:	5.10

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	Sauveur Blanc
CLASSIFICATION:	MSW I
DEPARTMENT:	Sanitation
DATE OF SEPARATION:	October 29, 2021
CREDITABLE SERVICE:	5.44 ycs
ESTIMATED LUMP SUM DUE:	$19,855.54
Federal Tax Withholding:	$3,971.11
SECTION OF ORDINANCE:	5.10

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Alexis Tejeda**
CLASSIFICATION:	**Code Compliance Off I**
DEPARTMENT:	**Code Compliance**
DATE OF SEPARATION:	**November 10, 2021**
CREDITABLE SERVICE:	**9.23 ycs**
ESTIMATED LUMP SUM DUE:	**$53,273.65**
Federal Tax Withholding:	**$10,654.73**
SECTION OF ORDINANCE:	**5.10**

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	Nelson L. Perez-Jacome
CLASSIFICATION:	City Engineer
DEPARTMENT:	Public Works Engineering
DATE OF SEPARATION:	October 25, 2021
CREDITABLE SERVICE:	2.67 ycs
TOTAL LUMP SUM:	$46,179.24
ESTIMATED LUMP SUM DUE:	$5,000.00
Federal Tax Withholding:	$1,000.00
ESTIMATED ROLLOVER AMT:	$40,179.24
SECTION OF ORDINANCE:	5.10

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	Christopher Sobron
CLASSIFICATION:	Field Monitor
DEPARTMENT:	Tourism & Cultural Development
DATE OF SEPARATION:	September 10, 2021
CREDITABLE SERVICE:	.42 ycs
ESTIMATED LUMP SUM DUE:	$1,946.12
Federal Tax Withholding:	Rollover
SECTION OF ORDINANCE:	5.10

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	Earnest J. Eady, Jr
CLASSIFICATION:	MSW II
DEPARTMENT:	Parks and Recreation
DATE OF SEPARATION:	January 4, 2018
CREDITABLE SERVICE:	8.99 ycs
ESTIMATED LUMP SUM DUE:	$29,034.92
Federal Tax Withholding:	Rollover
SECTION OF ORDINANCE:	5.10

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Miguel M. Romero**
CLASSIFICATION:	**Code Compliance Off II**
DEPARTMENT:	**Code Compliance**
DATE OF SEPARATION:	**September 7, 2021**
CREDITABLE SERVICE:	**8.09 ycs**
ESTIMATED LUMP SUM DUE:	**$46,337.57**
Federal Tax Withholding:	**$9,267.51**
SECTION OF ORDINANCE:	**5.10**

Ordinance No. 2015-3946

NEW DROP MEMBER

NAME:	Sergio Santana
DATE OF BIRTH:	October 17, 1959
CLASSIFICATION:	MSW II
DEPARTMENT:	Parking Off Street
BEGINNING DROP DATE:	December 1, 2021
TYPE OF RETIREMENT:	Ordinary Service Retirement (LA)
TIER:	"B"
CREDITABLE SERVICE:	21.86 ycs
EST. PENSION BENEFIT:	$2,696.65
SECTION OF ORDINANCE:	5.13

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9, 2021

Bill To:
Klausner, Kaufman, Jensen & Levinson
A Parnership of Professional Associations
Attorney at Law
7080 N. W. 4th Street
Plantation, FL 33317

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Client # 160056 Bill #29472	
Legal Services Rendered for the month of November 2021	
Retainer	$ 5,000.00
Completed by: BC	
TOTAL	$ 5,000.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Klausner, Kaufman, Jensen & Levinson

A Partnership of Professional Associations
Attorneys At Law
7080 N.W. 4th Street
Plantation, Florida 33317

Tel. (954) 916-1202
Fax (954) 916-1232

www.klausnerkaufman.com
Tax I.D.: 45-4083636

MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM
Attn: RICK RIVERA, ADMINISTRATOR
1700 CONVENTION CENTER DRIVE
MIAMI BEACH, FL 33139

October 31, 2021
Bill # 29472

CLIENT: MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM : 160056
MATTER: MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM : 160056

Professional Fees

Date	Attorney	Description	Hours	Amount
10/31/21	RDK	RETAINER - NOVEMBER	0.00	5,000.00
		Total for Services	**0.00**	**$5,000.00**

CURRENT BILL TOTAL AMOUNT DUE **$ 5,000.00**

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9, 2021

Bill To:
Joan Wall
3851 West State Road 84
Apt 101
Davie, FL 33312

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Bookkeeping Services for the month of November 2021	$ 350.00
Completed by: BC	
TOTAL	$ 350.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9, 2021

Bill To:
RCS Insurance Brokerage
P. O. Box 970069
Boston, MA 02297

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Property	
Invoice #132804	
Date 9/15/2021	
Effective Date: 10/12/2021- 10/12/2022	$ 949.00
Completed by: BC	
TOTAL	$ 949.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Insurance Proposal
For: Miami Beach Employees Retirement Plan
AM: Karen Bryan
Agent: Harvey Sheldon | September 15, 2021

RISK STRATEGIES

Invoice

Customer	**Miami Beach Employees Retirement Plan**

Invoice No.	132804

Bill to:	Rick Rivera				
Address	1700 Convention Center Dr, Ste 200				
City	Miami Beach	State	FL	ZIP	33139

Date	9/15/2021
Client Code	132804
Agent	Harvey Sheldon
Account Manager	Karen Bryan

Effective	Expiration	Coverage Description	Amount
10/12/2021	10/12/2022	Underwriters at Lloyds Property (Excluding Windstorm)	$949.00
		Wiring Instructions: Bank: First Republic Bank Location: 160 Federal St, Boston, MA 02110 ABA No: 321081669/ Swift No: FRBBUS6S Account No: 80000453408 Payee: RSC Insurance Brokerage Inc	
			$949.00

Please make check payable to:

RSC Insurance Brokerage
PO Box 970069
Boston, MA 02297

Payment is due prior to binding coverage.
Thank you for your business and the opportunity to serve you.

This is a summary of your insurance coverage and is provided as a convenience to facilitate your understanding of your insurance coverage. This document does not include all of the coverage terms, conditions, limitations and exclusions and it is not intended to replace or supersede your insurance policies. You should review your entire policy carefully. This document is provided for informational purposes only and does not create a binding contract. RSC Insurance Brokerage, Inc. makes no representation that the coverage purchased addresses all potential risks and makes no statement about the adequacy of the liability limits herein. CA License#: 0F06675

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9, 2021

Bill To:
Pension Technology Group
92 State Street
Suite 600
Boston, MA 02109

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Pension Pro	
Invoice # 2533	
Dated: 11/1/2021	
Supporting and hosting services	$ 4,000.00
Completed by: BC	
TOTAL	$ 4,000.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Pension Technology Group
92 State Street
Suite 600
Boston, MA 02109
(617) 977-8408x18
john@ptgma.com
http://www.ptg-usa.com

INVOICE

BILL TO
Rick Rivera
Miami Beach Employees'
Retirement Plan
1700 Convention Center Drive
Miami Beach, FL 33139

INVOICE # 2533
DATE 11/01/2021
DUE DATE 11/30/2021
TERMS Net 30

DESCRIPTION	QTY	RATE	AMOUNT
PensionPro Support and hosting services	1	4,000.00	4,000.00

BALANCE DUE **$4,000.00**

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9, 2021

Bill To:
Quench USA, Inc
P. O. Box 781393
Philadelphia, PA 19178-1393

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Water System:	
Acocunt Number: D303087	
Ref Number: Q- 31723_D303087S0276584	
Invoice #INV Inv Date: 11/1/2021	
Billing Period: November 2021	$ 36.74
Completed by: BC	
TOTAL	$ 36.74

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9, 2021

Bill To:
Canon
Canon Financial Services, Inc
14904 Collections Center Drive
Chicago, IL 60693-0149

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Contract Number# 001-0205256-034	
PO # PO-2019COP1	
Invoice # 27568366	
Date: 10/21/2021	
Month: 10/10/2021- 11/9/2021	$ 211.37
Completed by: BC	
TOTAL	$ 211.37

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

CANON FINANCIAL SERVICES, INC.
14904 Collections Center Drive
Chicago, IL 60693-0149

INVOICE

Address Service Requested

Remittance Section

Invoice Number	27568366
Invoice Date	**10/21/2021**
Payment Terms	**2 Months**
Total Due	$211.37
Amount Paid	$_____

Use enclosed envelope and make payable to:

ATTN: EMPLOYEE RETIREMENT/PENSION
CITY OF MIAMI BEACH FLORIDA
1700 CONVENTION CENTER DRIVE 1ST FL
MIAMI BEACH FL 33139-1819

CANON FINANCIAL SERVICES, INC.
14904 COLLECTIONS CENTER DRIVE
CHICAGO, IL 60693-0149

00275683663 0000021137 001

Keep lower portion for your records - Please return upper portion with your payment.

CANON FINANCIAL SERVICES, INC.
14904 Collections Center Drive
Chicago, IL 60693-0149

Invoice Number	27568366	**Invoice Date**	10/21/2021
Payment Terms	2 Months	**Total Due**	$211.37

Important Messages

This invoice includes charges due for the current billing period.
Please note that any open charges will continue to remain on your account until paid.

Please remit your **PAYMENTS ONLY** to:
14904 Collections Center Drive
Chicago, IL 60693-0149

Please send all **CORRESPONDENCE** to:
P.O. Box 5008, Mt. Laurel, NJ 08054
Via e-mail to: customer@cfs.canon.com
Via fax to: 856-813-5122

Itemized Charge Detail and Equipment Schedule

Contract Number: 0205256-034
Legacy Contract Number:001-0205256-034
PO #: PO-2019COP1

Contract Special Ref 1:
Contract Special Ref 2:

Term: 60 **Billing Frequency:** Monthly

Due Date	Charge Description	Period of Performance	Charge Amt	Tax Amt	Total Due
11/10/2021	Contract Charge	10/10/2021 - 11/09/2021	211.37	0.00	211.37

Asset Description: Color Copier
Model: imageRUNNER ADVANCE C5550i III **SN:** 2JH02448

Installation Date: 07/09/2020 **Quantity:** 1

Asset Location Name: Employee Retirement/Pension -

Asset Location: 1700 CONVENTION CENTER DRIVE
MIAMI BEACH, FL 33139

Tax Rate: 0.000%

Asset Reference: PO-2019COP1

Total Due: $211.37

Customer Service hours are M-F 8:30 am to 7:00 pm, Eastern Time
Phone: 800-220-0330 Fax: 856-813-5122 Email: customer@cfs.canon.com
Insurance Inquiries: Phone: 800-877-2416 Fax: 866-747-3899 Email: verifyinsurance@gaig.com

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9, 2021

Bill To:
City of Miami Beach
Central Services

Requested and
Certified by:

Pension Administrator

DESCRIPTION				AMOUNT
Printing, Mail and Base Mail Charges				
Account # 7141				
Invoice#	Dated	Month		
33752	09/30/2021	October 2021		
Printing :			$	285.41
Mail:			$	1,540.46
Base mail:			$	322.70
Carpool:			$	-
Completed by: BC				
		TOTAL	$	2,148.57

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

CUSTOMER NUMBER	INVOICE DATE	INVOICE NUMBER
7141	09/30/2021	33752

City of Miami Beach
1700 Convention Center Dr
CENTRAL SERVICES
Miami Beach FL 33139

MBERP/GENERAL PENSION

1700 CONVENTION CENTER DR

MIAMI BEACH, FL 33139-1824

DESCRIPTION	ORIG BILL	ADJUSTED	PAID	AMOUNT DUE
Central Services Chargeback for October 2021: Printing $285.41 Mail $1,540.46 Basemail $322.70 QTY 1.00 @ 2148.57 PER EACH	2148.57	.00	.00	2148.57

INVOICE TOTAL DUE 2,148.57

NET 30

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9, 2021

Bill To:
GRM Information Management Services of Miami, LLC
P. O. Box 744494
Atlanta, GA 30374-4494

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Monthly Storage Fees:	
Acct# 02100798/21	
Invoice# 0159349	
Dated: 10/31/2021	
Storage for the month of October 2021	$ 120.68
Completed by: BC	
TOTAL	$ 120.68

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

1801 NW 1st Ave* Miami, FL 33136
(305) 573-3336* (305) 573-3340
www.grmdocumentmanagement.com

For WIRE or ACH Payments:
Bank of America, N.A.
ACH ABA Number: 063100277
WIRE ABA Number: 026009593
Account Number: 898052473211

Remit Payment to:
GRM Information Management Services of Miami,LLC
PO Box 744494
Atlanta, GA 30374-4494

INVOICE

CITY OF MIAMI BEACH
CITY OF MIAMI BEACH - PENSION
Attention: BETTY CREAGH
1700 CONVENTION CENTER DRIVE
1st Floor
MIAMI BEACH FL 33139

Invoice	0159349
Date	10/31/2021
Account	02100798/21
PO#	
Period	10/01/2021 - 10/31/2021
Amount	**$120.68**

STORAGE: 10/01/2021 through 10/31/2021	RATE	QUANTITY	AMOUNT
ARCHIVE BOX 1.2 CU FT	0.1200	376.00	$45.12
LEGAL BOX 3.6 CU FT	0.3600	1.00	$.36
TOTAL		**377.00**	**$45.48**

SERVICES	RATE	QUANTITY	AMOUNT
ADDING OF NEW BOXES	0.8000	44.00	$35.20
REFILE CONTAINERS	0.8000	3.00	$2.40
TOTAL		**47.00**	**$37.60**

WO #00247996 10/21/2021	RATE	QUANTITY	AMOUNT
Fuel Surcharge	0.0000	1.00	$.00
PICK-UP/ DELIVERY PER ITEM	0.8000	47.00	$37.60
TOTAL		**48.00**	**$37.60**

Total amount due: $120.68

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9,, 2021

Bill To:
Verizon
P.O.Box 660108
Dallas, TX 75266-0108

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Office phone	
Account number: 320268750-00034	
Date: 11/15/21	
Invoice # 9891276473	$ 51.56
Completed by: BC	
TOTAL	$ 51.56

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

verizon

PO BOX 489
NEWARK, NJ 07101–0489

Manage Your Account	Account Number	Date Due
b2b.verizonwireless.com	320268750–00034	11/15/21
Change your address at http://sso.verizonenterprise.com	Invoice Number	9891276473

MBERP / PENSION
SANDRA SICILY
1700 CONVENTION CENTER DRIVE
FIRST FLOOR
MIAMI BEACH, FL 33139–2573

00181950
M310

Quick Bill Summary

Sep 24 – Oct 23

Previous Balance *(see back for details)*	$51.51
Payment – Thank You	–$51.51
Balance Forward	**$.00**
Monthly Charges	$51.00
Usage and Purchase Charges	
Data	$.00
Surcharges and Other Charges & Credits	$.46
Taxes, Governmental Surcharges & Fees	$.00
Total Current Charges	**$51.46**

Total Charges Due by November 15, 2021 **$51.46**

Pay from phone	Pay on the Web	Questions:
#PMT (#768)	At b2b.verizonwireless.com	1.800.922.0204 or *611 from your phone

verizon

MBERP / PENSION
SANDRA SICILY
1700 CONVENTION CENTER DRIVE
FIRST FLOOR
MIAMI BEACH, FL 33139–2573

Bill Date October 23, 2021
Account Number 320268750–00034
Invoice Number 9891276473

Total Amount Due by November 15, 2021

Make check payable to Verizon Wireless.
Please return this remit slip with payment.

$51.46

$ ☐☐.☐☐

PO BOX 660108
DALLAS, TX 75266–0108

9891276473010320268750000340000000514600000005146 6

Get Minutes Used	Get Data Used	Get Balance
#MIN + SEND	#DATA + SEND	#BAL + SEND

COLR700A 1154 5011 125 07 20211026 PG 1 OF 4
00181950 41023533.7 0-1

Payments

Payments, continued

Previous Balance	**$51.51**
Payment – Thank You	
Payment Received 10/12/21	–51.51
Total Payments	**–$51.51**
Balance Forward	**$.00**

Written notations included with or on your payment will not be reviewed or honored. Please send correspondence to:
Verizon Wireless Attn: Correspondence Team PO Box 15069 Albany, NY 12212

Automatic Payment Enrollment for Account: 320268750-00034 MBERP / PENSION

By signing below, you authorize Verizon Wireless to electronically debit your bank account each month for the total balance due on your account. The check you send will be used to setup Automatic Payment. You will be notified each month of the date and amount of the debit 10 days in advance of the payment. You agree to receive all Auto Pay related communications electronically. I understand and accept these terms. This agreement does not alter the terms of your existing Customer Agreement. I agree that Verizon Wireless is not liable for erroneous bill statements or incorrect debits to my account. To withdraw your authorization you must call Verizon Wireless. Check with your bank for any charges.

1. Check this box. 2. Sign name in box below, as shown on the bill and date. 3. Return this slip with your payment. Do not send a voided check.

Overview of Lines

Lines Charges	Page Number	Monthly Charges	Usage and Purchase Charges	Equipment Charges	Surcharges and Other Charges and Credits	Taxes, Governmental Surcharges and Fees	Third–Party Charges (includes Tax)	Total Charges	Voice Plan Usage	Messaging Usage	Data Usage	Voice Roaming	Messaging Roaming	Data Roaming
305–906–1846 Sandra Sicily	*4*	$51.00	––	––	$.46	$.00	––	$51.46	––	––	223.063MB	––	––	––
Total Current Charges		**$51.00**	**$.00**	**$.00**	**$.46**	**$.00**	**$.00**	**$51.46**						

Summary for Sandra Sicily: 305–906–1846

Your Plan

Nationwide Unlimited
$51.00 monthly charge
Unlimited monthly minutes

M2M National Unlimited
Unlimited Mobile to Mobile

UNL Night & Weekend Min
Unlimited OFFPEAK

UNL Text Messaging
Unlimited M2M Text
Unlimited Text Message

Email & Data EVDO Unlimited
Unlimited monthly megabyte

UNL Picture/Video MSG
Unlimited monthly Picture & Video

Have more questions about your charges? Get details for usage charges at b2b.verizonwireless.com.

Monthly Charges

Nationwide Unlimited	10/24 – 11/23	51.00
Detail Billing		.00
		$51.00

COLK/00A 1154 2011 123 07 4021 0 0 0 0 7
00181950 41023333.7 0-1

Usage and Purchase Charges

Data		Allowance	Used	Billable	Cost
Megabyte Usage	*megabytes*	unlimited	223.063	--	--
Total Data					$.00
Total Usage and Purchase Charges					**$.00**

Surcharges	
Fed Universal Service Charge	.30
Regulatory Charge	.16
	$.46

Total Current Charges for 305–906–1846	**$51.46**

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9, 2021

Bill To:
Wellington Trust Company, NA
P. O. Box 412419
Boston, MA 02241-2419

Requested and
Certified by:

Pension Administrator

DESCRIPTION		AMOUNT
Investment Management Fees:		
Management Fee Summary For Period Ending 09/30/2021		
Client ID: 68R4		
Date: 13 Oct 2021		
Invoice # 20210930-101918-A	$	186,151.18
Client ID: 4V55		
Date: 13 Oct 2021		
Invoice # 20210930-97338-A	$	84,870.68
Completed by: BC		
TOTAL	$	271,021.86

Invoice attached **v Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

WELLINGTON MANAGEMENT®

Wellington Trust Company, NA

Client Name: Miami Beach Employees' Retirement Plan
Client ID: 68R4
Date: 13 Oct 2021
Invoice #: 20210930-101918-A

Rick Rivera
Miami Beach Employees' Retirement Plan
rickrivera@miamibeachfl.gov

Management Fee Summary for the Period Ending 30 Sep 2021

Current Period Fee	186,151.18	
Total Amount Due	**186,151.18**	**USD**

Distribution Notes:
cc: BeatrizCreagh@miamibeachfl.gov

For questions regarding your invoice, please contact financefees@wellington.com.

Payment Instruction:

Wire remittance:
Citibank, New York
Swift: CITIUS33
ABA: 021000089
Account #: 30484907
Account Name: Wellington Trust Company
Reference: Miami Beach Employees' Retirement Plan, 68R4

WELLINGTON MANAGEMENT®

Wellington Trust Company, NA

Client Name: Miami Beach Employees' Retirement Plan
Client ID: 68R4
Date: 13 Oct 2021
Invoice #: 20210930-101918-A

Management for the Period from 01 Jul 2021 to 30 Sep 2021:

	Billable Assets	Basis Points	Billable Days		Period Fee
USD	114,554,570.86	65.000	90/360	USD	186,151.18

Management Fee, for Portfolio 68R404 USD 186,151.18

Billable Assets Calculation

Pool: 4P36 - WTC-CTF International Quality Growth

Portfolio	Date	Market Value
68R404 - Miami Beach CTF IQG	31 Jul 2021	114,341,187.02
68R404 - Miami Beach CTF IQG	31 Aug 2021	117,094,031.44
68R404 - Miami Beach CTF IQG	30 Sep 2021	112,228,494.13
	Billable Average:	**114,554,570.86 USD**

Please reference your monthly statement for NAV and outstanding shares

Total Management Fees Due for Account 68R4 USD 186,151.18

WELLINGTON MANAGEMENT®

Wellington Trust Company, NA

Client Name: Miami Beach Employees' Ret Plan - CIF II
Client ID: 4V55
Date: 13 Oct 2021
Invoice #: 20210930-97338-A

Rick Rivera
Miami Beach Employees' Retirement Plan
rickrivera@miamibeachfl.gov

Management Fee Summary for the Period Ending 30 Sep 2021

Current Period Fee	84,870.68	
Total Amount Due	**84,870.68**	**USD**

Distribution Notes:
cc: Bcreagh@miamibeachfl.gov

Notes:

Check Remittance: Wellington Trust Company, NA, PO Box 412419 Boston MA 02241-2419

For questions regarding your invoice, please contact financefees@wellington.com.

Payment Instruction:

Wire remittance:
Citibank, New York
Swift: CITIUS33
ABA: 021000089
Account #: 30484907
Account Name: Wellington Trust Company
Reference: Miami Beach Employees' Ret Plan - CIF II, 4V55

WELLINGTON MANAGEMENT®

Wellington Trust Company, NA

Client Name: Miami Beach Employees' Ret Plan - CIF II
Client ID: 4V55
Date: 13 Oct 2021
Invoice #: 20210930-97338-A

Management for the Period from 01 Jul 2021 to 30 Sep 2021:

	Fee Schedule		Billable Assets	Basis Points	Billable Days		Period Fee
First	100,000,000.00	USD	100,000,000.00	30.000	90/360	USD	75,000.00
Thereafter		USD	19,741,361.08	20.000	90/360	USD	9,870.68
		USD	119,741,361.08			USD	84,870.68

Management Fee, for Portfolio 4V5501 USD 84,870.68

Billable Assets Calculation

Pool: 4V37 - WTC-CIF II Intermediate Bond Plus

Portfolio	Date	Market Value
4V5501 - Miami Beach Intmd Bd	31 Jul 2021	119,911,472.44
4V5501 - Miami Beach Intmd Bd	31 Aug 2021	119,898,249.73
4V5501 - Miami Beach Intmd Bd	30 Sep 2021	119,414,361.06
	Billable Average:	**119,741,361.08 USD**

Please reference your monthly statement for NAV and outstanding shares

Total Management Fees Due for Account 4V55 USD 84,870.68

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9, 2021

Bill To:
American Express
P. O. Box 650448
Dallas, TX 75265-0448

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT	
Account ending: 4-61001		
Others	$	193.74
Conference	$	9,796.73
Credit	$	(1,061.37)
Completed by: BC		
TOTAL	$	8,929.10

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Creagh, Beatriz

From: Rivera, Rick
Sent: Monday, November 1, 2021 12:01 PM
To: Creagh, Beatriz
Cc: Sicily, Sandra
Subject: FW: We've received your payment

FYI. I sent the amex statement on teams……. thx

From: American Express <AmericanExpress@welcome.aexp.com>
Sent: Monday, November 1, 2021 11:56 AM
To: Rivera, Rick <RickRivera@miamibeachfl.gov>
Subject: We've received your payment

[THIS MESSAGE COMES FROM AN EXTERNAL EMAIL - USE CAUTION WHEN REPLYING AND OPENING LINKS OR ATTACHMENTS]

Thanks for your payment received on
Nov 1, 2021

AMERICAN EXPRESS

RICARDO RIVERA
Account Ending: 61001

We received your payment.

You're all set. You can view your updated balances online.

Don't see the deduction in your bank account? The withdrawal date will vary depending on your bank. Please check with your bank if you have any questions.

Payment amount:	**$8,929.10**
Processed on:	**Nov 1, 2021**

Business Gold Rewards
MB EMP RET SYST PENS
RICARDO RIVERA
Closing Date 10/15/21 Next Closing Date 11/14/21
Account Ending 4-61001

Customer Care: 1-800-492-3344
TTY: Use Relay 711
Website: americanexpress.com

New Balance	**$9,990.47**
Minimum Payment Due	**$7,961.19**
Payment Due Date	**11/09/21** ‡

‡ **Late Payment Warning:** If you do not pay the Minimum Payment Due by the Payment Due Date of 11/09/21, you may have to pay a late fee of $39.00 and your Pay Over Time APR may be increased to the Penalty APR of 29.24%.

Minimum Payment Warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your Pay Over Time balance. For example:

If you make no additional charges and each month you pay...	You will pay off the balance shown on this statement in about...	And you will pay an estimated total of...
Only the Minimum Payment Due	8 years	$3,353

If you would like information about credit counseling services, call 1-888-733-4139.

See page 2 for important information about your account.

Please refer to the **IMPORTANT NOTICES** section for any changes to your Account terms and any other communications on **pages 7 - 10.**

For information on your Pay Over Time feature and limit, see **page 5**

Continued on page 3

Membership Rewards® Points
Available and Pending as of 09/30/21
115,947

For more details about Rewards, please visit **americanexpress.com/rewardsinfo**

Account Summary

Pay In Full Portion		
Previous Balance		$14.99
Payments/Credits		-$14.99
New Charges		+$7,926.19
Fees		+$0.00
New Balance	=	$7,926.19

Pay Over Time Portion		
Previous Balance		$1,746.96
Payments/Credits		-$1,746.96
New Charges		+$2,064.28
Fees		+$0.00
Interest Charged		+$0.00
New Balance	=	$2,064.28
Minimum Due		$35.00

Account Total	
Previous Balance	**$1,761.95**
Payments/Credits	-$1,761.95
New Charges	+$9,990.47
Fees	+$0.00
Interest Charged	+$0.00
New Balance	**$9,990.47**
Minimum Payment Due	**$7,961.19**

Pay Over Time Limit	$2,500.00
Available Pay Over Time Limit	$435.72
Days in Billing Period: 31	

↓ Please fold on the perforation below, detach and return with your payment ↓

Payment Coupon
Do not staple or use paper clips

Pay by Computer
americanexpress.com/business

Pay by Phone
1-800-472-9297

Account Ending 4-61001
Enter 15 digit account # on all payments.
Make check payable to American Express.

RICARDO RIVERA
MB EMP RET SYST PENS
1700 CONVENTN CTR DR
MIAMI BEACH FL 33139

Payment Due Date
11/09/21
New Balance
$9,990.47
Minimum Payment Due
$7,961.19

See reverse side for instructions on how to update your address, phone number, or email.

AMERICAN EXPRESS
P.O. BOX 650448
DALLAS TX 75265-0448

$_____.____
Amount Enclosed

0000349992236433064 0009990470007961 19 11 H

Business Gold Rewards
MB EMP RET SYST PENS
RICARDO RIVERA
Closing Date 10/15/21

Account Ending 4-61001

Customer Care & Billing Inquiries	**1-800-678-0745**
International Collect	1-336-393-1111
Lost or Stolen Card	1-800-678-0745
Express Cash	1-800-CASH-NOW
Large Print & Braille Statements	**1-800-678-0745**

Hearing Impaired
Online chat at **americanexpress.com** or use **Relay dial 711** and **1-800-678-0745**

Website: americanexpress.com

Customer Care & Billing Inquiries
P.O. BOX 981535
EL PASO, TX
79998-1535

Payments
P.O. BOX 650448
DALLAS TX 75265-0448

Put More Time to Business and Less Time to Bills

Grant a member of your team access to your account to log in and securely handle expense management on your behalf. Terms apply.

Visit **www.AmericanExpress.com/enrollAM** to enroll an Account Manager now.

Payments and Credits

Summary

	Pay In Full	Pay Over Time ♦	Total
Payments	-$14.99	-$1,746.96	-$1,761.95
Credits	$0.00	$0.00	$0.00
Total Payments and Credits	**-$14.99**	**-$1,746.96**	**-$1,761.95**

Detail

*Indicates posting date

Payments		Amount
09/28/21*	ONLINE PAYMENT - THANK YOU	-$175.00
09/28/21*	ONLINE PAYMENT - THANK YOU	-$1,586.95

New Charges

Summary

	Pay In Full	Pay Over Time ♦	Total
Total New Charges	**$7,926.19**	**$2,064.28**	**$9,990.47**

Detail

♦ - denotes Pay Over Time activity

RICARDO RIVERA
Card Ending 4-61001

				Amount
09/24/21	FPPTA 0479 850-668-8552	TALLAHASSEE	FL	$3,000.00
09/27/21	ZOOM.US 888-799-9666 +18887999666	SAN JOSE	CA	$14.99
09/27/21	FPPTA 0479 850-668-8552	TALLAHASSEE	FL	$31.00
09/27/21	FPPTA 0479 850-668-8552	TALLAHASSEE	FL	$31.00
09/27/21	AMZN MKTP US*2C4GQ3B01 BOOK STORES	AMZN.COM/BILL	WA	$8.36

Continued on reverse

Detail Continued

♦ - denotes Pay Over Time activity

				Amount
10/04/21	JAXSW PMS 16166641006 2979052 32082	Ponte Vedra Beach	FL	$207.39 ♦
10/07/21	JAXSW PMS 16166641006 2975290 32082	Ponte Vedra Beach	FL	$744.00
10/07/21	JAXSW PMS 16166641006 2989879 32082	Ponte Vedra Beach	FL	$13.94
10/07/21	JAXSW PMS 16166641006 2999894 32082	Ponte Vedra Beach	FL	$570.50 ♦
10/07/21	JAXSW PMS 16166641006 2999878 32082	Ponte Vedra Beach	FL	$558.00 ♦
10/07/21	JAXSW PMS 16166641006 3002375 32082	Ponte Vedra Beach	FL	$37.50
10/07/21	JAXSW PMS 16166641006 3002433 32082	Ponte Vedra Beach	FL	$558.00 ♦
10/10/21	AMZN MKTP US*2715D5B31 BOOK STORES	AMZN.COM/BILL	WA	$170.39 ♦
10/11/21	HAMPTON INN BOERNE Arrival Date Departure Date 10/08/21 10/11/21 00000000 LODGING	BOERNE	TX	$1,003.44
10/13/21	SHERATON DENVER SHERATON DENVER Arrival Date Departure Date 10/15/21 10/21/21 00000000 LODGING	DENVER	CO	$1,284.86
10/15/21	HILTON DENVER CITY CENTER HILTON DENVE Arrival Date Departure Date 10/15/21 10/21/21 00000000 LODGING	DENVER	CO	$1,757.10

Fees

	Amount
Total Fees for this Period	**$0.00**

Interest Charged

	Amount
Total Interest Charged for this Period	**$0.00**

About Trailing Interest

You may see interest on your next statement even if you pay the new balance in full and on time and make no new charges. This is called "trailing interest". Trailing interest is the interest charged when, for example, you didn't pay your previous balance in full. When that happens, we charge interest from the first day of the billing period until we receive your payment in full. You can avoid paying interest on purchases by paying your balance in full and on time each month. Please see the "When we charge interest" sub-section in your Cardmember Agreement for details.

Continued on next page

2021 Fees and Interest Totals Year-to-Date

	Amount
Total Fees in 2021	$175.00
Total Interest in 2021	$39.09

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

	Annual Percentage Rate	Balance Subject to Interest Rate	Interest Charge
Introductory Pay Over Time	14.24% (v)	$0.00	$0.00
Total			**$0.00**

(v) Variable Rate

Information on Pay Over Time

There is a no pre-set spending limit on your Card
No Preset Spending Limit means your spending limit is flexible. Unlike a traditional card with a set limit, the amount you can spend adjusts based on factors such as your purchase, payment, and credit history.

Pay Over Time Limit
There is a limit to your Pay Over Time feature balance. Your Pay Over Time Limit is $2,500.00. We may approve or decline a charge regardless of whether your Card account balance exceeds or does not exceed your Pay Over Time Limit. You must pay in full all charges that are not placed into a Pay Over Time balance by the Payment Due Date.

Available Pay Over Time Limit
Your Available Pay Over Time Limit is $435.72 and is accurate as of your statement date. This Limit is the remaining amount that you can add to your Pay Over Time balance. The Available Pay Over Time Limit amount is calculated by subtracting your Pay Over Time balance from your Pay Over Time Limit. If you have a preset spending limit on your account that is less than your Pay Over Time Limit, you may not be able to use some or all of your Available Pay Over Time Limit.

Pay Over Time Setting: ON
The setting indicated above is accurate as of your statement closing date. For the most up to date setting, please refer to your online account. If your setting is On, eligible charges will be placed in your Pay Over Time balance up to your Pay Over Time Limit. If your setting is Off, all charges will be added to your Pay In Full balance and no new charges will be included in your Pay Over Time balance. If you have an existing Pay Over Time balance, you can continue to pay this off over time with interest, as long as you pay your minimum due each month by your Payment Due Date.

Creagh, Beatriz

From: Rivera, Rick
Sent: Friday, October 22, 2021 11:53 AM
To: Creagh, Beatriz
Subject: FW: Merchant credit/refund was issued to your account

FYI thx

From: American Express <AmericanExpress@welcome.aexp.com>
Sent: Friday, October 22, 2021 11:51 AM
To: Rivera, Rick <RickRivera@miamibeachfl.gov>
Subject: Merchant credit/refund was issued to your account

[THIS MESSAGE COMES FROM AN EXTERNAL EMAIL - USE CAUTION WHEN REPLYING AND OPENING LINKS OR ATTACHMENTS]

See the merchant credit details

RICARDO RIVERA
Account ending: 61001

Here's more information about any merchant credits you received

SHERATON DENVER SHERATON	**-$297.46** Oct 21, 2021
HILTON DENVER CITY CENTER	**-$763.91** Oct 21, 2021

Expecting a credit you don't see here?

Know that returns and credits can take up to 10 business days from the time the merchant accepts them to the time they post to your account—and show up in your balance.

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9, 2020

Bill To:
Lynn Bernstein

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Travel expense reimbursement for Lynn Bernstein	
FPPTA- Fall Trustee School	
Ponte Vedra Beach, FL	
October 3- 6, 2021	$ 925.32
Completed by: BC	
TOTAL	$ 925.32

Invoice attached √ **Yes** __**No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

TRUSTEE/EMPLOYEE: Lynn Bernstein **DATE:**

TITLE: Board Trustee

DESTINATION: Ponte Vedra Beach, FL **CONF:** FPPTA Fall Trustee School

TRAVEL DATES: FROM: 10/3/2021 **TO:** 10/6/2021

PRIVATE VEHICLE MILEAGE: 234 **0.57** $ 133.38

DATE	10/3	10/4	10/5	10/6	10/7	10/8	TOTAL
DAY	Sun	Mon	Tues	Wed	Thurs	Fri	
REGISTRATION		$ -					$ -
AIR FARE	$ 414.30						$ 414.30
MILEAGE CHARGE							$ 133.38
UBER/TAXI/CAR RENTAL/TOLLS							$ -
HOTEL	$186.00	$186.00	$186.00				$ 558.00
BREAKFAST	$ 22.30						$ 22.30
LUNCH	$ 20.57	$ 20.57		$ 20.57			$ 61.71
DINNER	$ 42.69						$ 42.69
CAR RENTAL				$ 190.94			$ 190.94
TIPS	$ 10.00			$ 10.00			$ 20.00
PARKING				$ 40.00			$ 40.00
GAS							$ -
TOTAL EXPENSES							**$ 1,483.32**

LESS: TOTAL OF ADVANCES PAID ON TRAVEL REQUEST: $ 558.00

NET OWED TO EMPLOYEE OR (REFUNDED) TO RETIREMENT SYSTEM: $ 925.32

I hereby certify that the above is true and correct statement of travel expenses incurred in the conduct of Pension Business

TRUSTEE/STAFF:

Lynn Bernstein

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9, 2021

Bill To:
Mark Taxis

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Travel expense reimbursement for Mark Taxis	
IFEBP- 67th Annual Conference	
Denver, CO	
October 15-21, 2021	$ 1,674.72
Completed by: BC	
TOTAL	$ 1,674.72

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

TRUSTEE/EMPLOYEE:	Mark Taxis	**DATE:**	
TITLE:	Board Trustee		
DESTINATION:	Denver, CO	**CONF: IFEBP 67th Annual Conference**	
TRAVEL DATES FROM:	10/15/2021	**TO:**	10/21/2021
VATE VEHICLE MILEAGE:		**0.56**	$ -

DATE	10/15	10/16	10/17	10/18	10/19	10/20	10/21	10/22	**TOTAL**
DAY	**Fri**	**Sat**	**Sun**	**Mon**	**Tues**	**Wed**	**Thurs**	**Fri**	
REGISTRATION		$ 720.00							$ 720.00
AIR FARE									$ -
BAGGAGE FEE									$ -
MILEAGE CHARGE									$ -
TOLLS/TAXI/LIMO/OTHER	$ 65.83					$ 74.83			$ 140.66
HOTEL	$ 297.48	$ 297.48	$ 297.48	$ 297.48	$ 297.48	(less $500 prepaid)			$ 987.40
HOTEL RESORT FEE									$ -
BREAKFAST	$ 20.71	$ 20.71	$ 20.71	$ 20.71	$ 20.71	$ 20.71			$ 124.26
LUNCH	$ 19.93	$ 19.93	$ 19.93	$ 19.93	$ 19.93	$ 19.93			$ 119.58
DINNER	$ 40.47	$ 40.47	$ 40.47	$ 40.47	$ 40.47	$ 40.47			$ 242.82
CAR RENTAL	$ -	$ -	$ -	$ -	$ -	$ -			$ -
TIPS	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00			$ 60.00
PARKING									$ -
GAS									$ -
TOTAL EXPENSES									**$ 2,394.72**

LESS: TOTAL OF ADVANCES PAID ON TRAVEL REQUEST:	$ 720.00
NET OWED TO EMPLOYEE OR (REFUNDED) TO RETIREMENT SYSTEM:	**$ 1,674.72**

I hereby certify that the above is true and correct statement of travel expenses incurred in the conduct of Pension Business

TRUSTEE/STAFF: Mark Taxis

Mark Taxis

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9, 2021

Bill To:
Manuel Villar

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Travel expense reimbursement for Manny Villar	
FPPTA- Fall Trustee School	
Ponte Vedra Beach, FL	
October 2-6, 2021	$ 732.29
IFEBP- 67th Annual Conference	
Denver, CO	
October 15-21, 2021	$ 1,930.88
Completed by: BC	
TOTAL	$ 2,663.17

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

TRUSTEE/EMPLOYEE:	Manny Villar	**DATE:**	10/12/2021
TITLE:	Board Trustee		
DESTINATION:	Ponte Vedra Beach, FL	**CONFERENCE:**	**FPPTA- Fall Trustee School**
TRAVEL DATES: FROM:	10/2/2021	**TO:**	10/6/2021
RIVATE VEHICLE MILEAGE:	663	**0.57**	$ 377.91

DATE	10/2	10/3	10/4	10/5	10/6	10/7	10/8	**TOTAL**
DAY	**Sat**	**Sun**	**Mon**	**Tues**	**Wed**	**Thurs**	**Fri**	
REGISTRATION		**$ 750.00**						**$ 750.00**
AIR FARE								$ -
MILEAGE CHARGE								$ 377.91
UBER/TAXI/LIMO/OTHER								$ -
TOLLS								$ -
HOTEL	**$ 186.00**	**$ 186.00**	**$ 186.00**	**$ 186.00**				**$ 744.00**
BREAKFAST		$ 22.30			$ 22.30			$ 44.60
LUNCH		$ 20.57		$ 20.57	$ 20.57			$ 61.71
DINNER		$ 42.69		$ 42.69	$ 42.69			$ 128.07
CAR RENTAL								$ -
TIPS		$ 10.00	$ 10.00	$ 10.00	$ 10.00			$ 40.00
PARKING								$ -
GAS		$ 40.00			$ 40.00			$ 80.00
TOTAL EXPENSES								**$ 2,226.29**

LESS: TOTAL OF ADVANCES PAID ON TRAVEL REQUEST:	**$ 1,494.00**
NET OWED TO EMPLOYEE OR (REFUNDED) TO RETIREMENT SYSTEM:	**$ 732.29**

I hereby certify that the above is true and correct statement of travel expenses incurred in the conduct of Pension Business

TRUSTEE/STAFF: M. Villar

Manny Villar

TRUSTEE/EMPLOYEE:	Manny Villar			**DATE:**	11/2/2021			
TITLE:	Board Trustee							
DESTINATION:	Denver, CO			**CONF: IFEBP- 67th Annual Conference**				
TRAVEL DATES: FROM:	10/15/2021			**TO:**	10/21/2021			
RIVATE VEHICLE MILEAGE:	0			**0.57**	$ -			
DATE	10/15	10/16	10/17	10/18	10/19	10/20	10/21	**TOTAL**
DAY	**Fri**	**Sat**	**Sun**	**Mon**	**Tue**	**Wed**	**Thurs**	
REGISTRATION		**$ 465.00**	**$ 750.00**					**$ 1,215.00**
AIR FARE	$ 337.96							$ 337.96
MILEAGE CHARGE								$ -
UBER/TAXI/LIMO/OTHER	$ 30.00					$ 30.00		$ 60.00
TOLLS								$ -
HOTEL	**$ 253.00**	**$ 253.00**	**$ 253.00**	**$ 253.00**	**$ 253.00**	**$ 253.00**		**$ 1,518.00**
HOTEL RESORT FEE								
BREAKFAST	$ 20.71	$ 20.71	$ 20.71	$ 20.71	$ 20.71	$ 20.71		$ 124.26
LUNCH	$ 19.93	$ 19.93	$ 19.93	$ 19.93	$ 19.93	$ 19.93		$ 119.58
DINNER	$ 40.47	$ 40.47	$ 40.47	$ 40.47	$ 40.47	$ 40.47		$ 242.82
CAR RENTAL	$ 139.71	$ 139.71	$ 139.71	$ 139.71	$ 139.71	$ 139.71		$ 838.26
TIPS	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00		$ 60.00
PARKING	$ 20.00	$ 20.00	$ 20.00	$ 20.00	$ 20.00	$ 20.00		$ 120.00
GAS				$ 28.00				$ 28.00
TOTAL EXPENSES								**$ 4,663.88**

LESS: TOTAL OF ADVANCES PAID ON TRAVEL REQUEST:	**$ 2,733.00**
NET OWED TO EMPLOYEE OR (REFUNDED) TO RETIREMENT SYSTEM:	**$ 1,930.88**

I hereby certify that the above is true and correct statement of travel expenses incurred in the conduct of Pension Business

TRUSTEE/STAFF:

Manny Villar

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9, 2021

Bill To:
Jonathan Sinkes

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Travel expense reimbursement for Jonathan Sinkes	
FPPTA- Fall Trustee School	
October 2-6, 2021	
Ponte Vedra Beach, FL	$ 547.69
Boerne, TX	
October 8-11, 2021	$ 1,697.35
Completed by: BC	
TOTAL	$ 2,245.04

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

TRUSTEE/EMPLOYEE:	Jonathan Sinkes	**DATE:**	10/12/2021
TITLE:	Board Trustee		
DESTINATION:	Ponte Vedra Beach, FL	**CONF: FPTA - Fall Trustee School**	
TRAVEL DATES: FROM:	10/2/2021	**TO:**	10/6/2021
PRIVATE VEHICLE MILEAGE:	384	**0.56**	$ 215.04

DATE	10/2	10/3	10/4	10/5	10/6	10/7	10/8	**TOTAL**
DAY	**Sat**	**Sun**	**Mon**	**Tues**	**Wed**	**Thurs**	**Fri**	
REGISTRATION	**$ 750.00**							**$ 750.00**
AIR FARE								$ -
BAGGAGE								$ -
MILEAGE CHARGE								$ 215.04
TOLLS/TAXI/LIMO/OTHERS								$ -
HOTEL & TAXES	**$ 186.00**	**$ 186.00**	**$ 186.00**	**$ 186.00**				**$ 744.00**
HOTEL RESORT	$ 12.50	$ 12.50	$ 12.50	$ 12.50				$ 50.00
BREAKFAST		$ 22.30						$ 22.30
LUNCH	$ 20.57	$ 20.57		$ 20.57	$ 20.57			$ 82.28
DINNER	$ 42.69	$ 42.69		$ 42.69				$ 128.07
CAR RENTAL								$ -
TIPS	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00			$ 50.00
PARKING								$ -
GAS								$ -
TOTAL EXPENSES								**$ 2,041.69**

LESS: TOTAL OF ADVANCES PAID ON TRAVEL REQUEST:	**$ 1,494.00**
NET OWED TO EMPLOYEE OR (REFUNDED) TO RETIREMENT SYSTEM:	**$ 547.69**

I hereby certify that the above is true and correct statement of travel expenses incurred in the conduct of Pension Business

TRUSTEE/STAFF: Jonathan Sinkes

TRUSTEE/EMPLOYEE:	Jonathan Sinkes			**DATE:**	10/12/2021			
TITLE:	Board Trustee							
DESTINATION:	Boerne TX			**CONF:**				
TRAVEL DATES: FROM:	10/8/2021			**TO:**	10/11/2021			
PRIVATE VEHICLE MILEAGE:	25			**0.56**	$ 14.00			
DATE	10/8	10/9	10/10	10/11	10/12	10/13	10/14	**TOTAL**
DAY	**Friday**	**Sat**	**Sun**	**Mon**	**Tues**	**Wed**	**Thurs**	
REGISTRATION	$ 659.00							$ 659.00
AIR FARE	$ 265.96							$ 265.96
BAGGAGE								$ -
MILEAGE CHARGE								$ 14.00
TOLLS/TAXI/LIMO/OTHERS								$ -
HOTEL & TAXES	**$ 340.00**	**$ 340.00**	**$ 208.00**	**$ 115.44**				**$ 1,003.44**
BREAKFAST	$ 25.19			$ 25.19				$ 50.38
LUNCH	$ 22.36			$ 22.36				$ 44.72
DINNER	$ 41.84	$ 41.84	$ 41.84	$ -				$ 125.52
CAR RENTAL				$ 425.37				$ 425.37
TIPS	$ 10.00	$ 10.00	$ 10.00	$ 10.00				$ 40.00
PARKING				$ 60.00				$ 60.00
GAS				$ 12.40				$ 12.40
TOTAL EXPENSES								**$ 2,700.79**

LESS: TOTAL OF ADVANCES PAID ON TRAVEL REQUEST:	**$ 1,003.44**
NET OWED TO EMPLOYEE OR (REFUNDED) TO RETIREMENT SYSTEM:	**$ 1,697.35**

I hereby certify that the above is true and correct statement of travel expenses incurred in the conduct of Pension Business

TRUSTEE/STAFF: Jonathan Sinkes

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: November 9, 2021

Bill To:
Rick Rivera

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Travel expense reimbursement for Rick Rivera	
IFEBP 67th Annual Conference	
Denver, CO	
October 15-21, 2021	$ 1,418.39
Completed by: BC	
TOTAL	$ 1,418.39

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

TRUSTEE/EMPLOYEE: Rick Rivera **DATE:** 11/5/2021

TITLE: Pension Administrator

DESTINATION: Denver, CO **CONF:** IFEBP 67th Annual Conference

TRAVEL DATES: FROM: 10/15/2021 **TO:** 10/21/2021

PRIVATE VEHICLE MILEAGE: **0.56** $ -

DATE	10/15	10/16	10/17	10/18	10/19	10/20	10/21	TOTAL
DAY	Fri	Sat	Sun	Mon	Tue	Wed	Thurs	
REGISTRATION		$ 465.00	$ 750.00					$ 1,215.00
AIR FARE	$ 329.96							$ 329.96
Baggage Check								$ -
MILEAGE CHARGE								$ -
TAXI/LIMO/UBER								$ -
TOLLS								$ -
HOTEL	$ 257.00	$ 257.00	$ 257.00	$ 257.00	$ 257.00	$ 257.00		$ 1,542.00
HOTEL RESORT FEE								$ -
BREAKFAST	$ 20.71	$ 20.71	$ 20.71	$ 20.71	$ 20.71	$ 20.71		$ 124.26
LUNCH	$ 19.93	$ 19.93	$ 19.93	$ 19.93	$ 19.93	$ 19.93		$ 119.58
DINNER	$ 40.47	$ 40.47	$ 40.47	$ 40.47	$ 40.47	$ 40.47		$ 242.82
CAR RENTAL						$ 470.84		$ 470.84
TIPS	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00		$ 60.00
PARKING						$ 36.00		$ 36.00
GAS						$ 34.93		$ 34.93
TOTAL EXPENSES								**$ 4,175.39**

LESS: TOTAL OF ADVANCES PAID ON TRAVEL REQUEST: **$ 2,757.00**

NET OWED TO EMPLOYEE OR (REFUNDED) TO RETIREMENT SYSTEM: **$ 1,418.39**

I hereby certify that the above is true and correct statement of travel expenses incurred in the conduct of Pension Business

TRUSTEE/STAFF:

Rick Rivera

MIAMI BEACH EMPLOYEES' RETIREMENT PLAN

CHECKING ACCOUNT RECONCILIATION - ACCOUNT #0189001219860 (SUNTRUST)

10/31/2021

Checking Account Beginning Balance	**10/1/2021**			**$4,564,380.16**
Receipts				
	Bank deposits	$0.00		
	Wire from Trust	$2,500,000.00		
	Wire from Money Managers:	$2,000,000.00		
	Void Benefits/Returned ACH	$2,669.38		
			$4,502,669.38	
Disbursements				
	MBERP Retirement Benefit for October 2021	($4,276,435.59)		
	Administrative Expenses for October 2021	($110,127.37)		
	Lump Sum Payments	($197,381.16)		
	Additional Checks	($2,669.38)		
			($4,586,613.50)	
Payroll Entry Adjustments				
	n/a	$0.00		
			$0.00	
Checking Account Ending Balance	**10/31/2021**			**$ 4,480,436.04**
Bank Statement Ending Balance	**10/31/2021**		**$4,567,694.37**	
Less Outstanding Checks				
	Outstanding Pension Payroll Checks	($2,863.07)		
	Outstanding Administrative Checks	($6,446.64)		
	Outstanding Lump Sum Payments	($77,948.62)		
	Deposit in Transit	$0.00		
			($87,258.33)	
				$4,480,436.04

OCTOBER 2021

Sandra Sicily — Completed by:

Rick Rivera — Checked by:

MIAMI BEACH EMPLOYEES' RETIREMENT PLAN
PENSION BOARD MEETING
Tuesday, November 9, 2021
10:00 a.m.
CITY HALL
Pension Office Conference Room

REGULAR AGENDA

R-1 Deferred Items – (None)

R-2 New Items –

A. Public Forum

B. Environmental Social and Governance (ESG) Investing Presentation by Wellington Management

C. Milliman September 30, 2021, Quarterly Presentation (Separate Distribution)

D. Update on Amada Gonzalez retro inclusion into MBERP 65

E. Merit Consideration for Administrator Committee update

R-3 Administrator's Report

R-4 For Your Information

A. MBERP DROP Update – 69

B. Conference Update – 71

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITY ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PENSION OFFICE NO LATER THAN FOUR DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 673-7437 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE), FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED A THIS MEETING, HE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE ABOVE LOCATION, WHICH IS ORDINARILY OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT. PERSONS WISHING TO ATTEND SHOULD APPEAR AT THE ACCESS POINT, WHERE TELEPHONIC ACCESS TO THE MEETING WILL BE PROVIDED.

P: 954.527.1616 | F: 954.525.0083 | www.grsconsulting.com

September 28, 2021

CONFIDENTIAL

Mr. Rick Rivera
Administrator
City of Miami Beach
1700 Convention Center Drive
Miami Beach, Florida 33139

Re: Amada Gonzalez - Retroactive Transfer from the 401(a) Plan to the City of Miami Beach Employees Retirement Plan

Dear Rick:

As requested, we have calculated Ms. Amada Gonzalez's contributions payable to the City of Miami Beach Employees Retirement Plan ("MBERP" or "Plan") for retroactive participation in the MBERP from April 16, 2007 through April 11, 2021 (the date that employee contributions to the 401(a) plan ceased) and for the purchase of an additional two (2) years of service in the MBERP (pursuant to section 4.03 of the ordinance). As indicated in your August 9, 2021 email, Ms. Gonzalez's employee contributions to the MBERP started on April 12, 2021.

Your August 9, 2021 email also indicates that Ms. Gonzalez will be transferring her entire 401(a) balance of approximately $265,000 to the MBERP. The $265,000 includes Ms. Gonzalez's contributions as well as the City's matching contributions. Additionally, you indicated that Ms. Gonzalez contributed 8.0% of pensionable earnings to the 401(a) plan from April 16, 2007 through April 11, 2021. Had Ms. Gonzalez been a member of the MBERP during that time, she would been required to contribute 10% of pensionable earnings to the MBERP. As directed, we calculated the 2% employee contribution shortfall from April 16, 2007 through April 11, 2021 to be paid by Ms. Gonzalez to the MBERP. Based on the earnings provided in your August 9, 2021 email, the total employee contribution shortfall is $21,890.61. *If the earnings provided include earnings that are not pensionable (or exclude amounts that are pensionable), or if pensionable earnings for the 401(a) plan differs from the definition of pensionable earnings for the MBERP, this amount will need to be recalculated.*

You also indicated that Ms. Gonzalez is eligible to purchase two additional years of service from the MBERP pursuant to section 4.03 of the ordinance. As directed, we calculated the total service purchase amount based on a bi-weekly rate of pay of $2,178.78, and multiplied the equivalent annual rate of pay by 20% for a total of $11,329.66 (20% x $2,178.78 x 26).

The impact on the City's required contribution for the first year is approximately $41,000. This figure was calculated as of October 1, 2020 and reflects a total offset to the actuarial accrued liability for the estimated 401(a) transfer of $265,000 and contributions payable by Ms. Gonzalez totaling $33,220.27 ($21,890.61 + $11,329.66).

Other Cost Considerations

- The estimated increase in the required City contribution is for the first year only. Future increases in the required City contribution may be higher if there are changes in assumptions, methods, demographics, or plan provisions.
- The ultimate cost is measured by the member's Present Value of Future Benefits less the Present Value of Projected Member Contributions. The effect of Ms. Gonzalez's retroactive transfer to the MBERP results in an increase in the Actuarial Present Value of Projected Benefits of $673,957 and an increase in the Actuarial Present Value of Future Projected Contributions by $45,996, for an ultimate cost of $627,961. This assumes all of our actuarial assumptions are met each year. This represents the value of the expected employer provided benefit payments in today's dollars that is funded over time by the City and excludes offsets for the 401(a) transfer and member contributions payable.
- As of October 1, 2020, the market value of assets exceeded the actuarial value by $134,909. Once all the gains and losses are fully recognized in the actuarial value of assets, the required contribution will decrease by roughly $11,000 in the absence of offsetting losses.

Risks Associated with Measuring the Accrued Liability and Actuarially Determined Contribution

The determination of the accrued liability and the actuarially determined contribution requires the use of assumptions regarding future economic and demographic experience. Risk measures are intended to aid in the understanding of the effects of future experience differing from the assumptions used in the course of the actuarial valuation. Risk measures may also help with illustrating the potential volatility in the present value of projected benefits and accrued liability that result from the differences between actual experience and the actuarial assumptions.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: actual experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions due to changing conditions; increases or decreases expected as part of the natural operation of the methodology used for these measurements; and changes in Plan provisions or applicable law. The scope of an actuarial valuation does not include an analysis of the potential range of such future measurements.

Examples of risk that may reasonably be anticipated to significantly affect the Plan's future financial condition include:

1. Investment risk – actual investment returns may differ from the either assumed or forecasted returns;
2. Salary risk – actual salaries may differ from expected, resulting in actual future accrued liability differing from expected;
3. Longevity risk – members may live longer or shorter than expected and receive pensions for a period of time other than assumed;

4. Other demographic risks – members may terminate, retire or become disabled at times or with benefits other than assumed resulting in actual future accrued liability and contributions differing from expected.

The effects of certain trends in experience can generally be anticipated. For example if the investment return is less (or more) than the assumed rate, the cost of the Plan can be expected to increase (or decrease). Likewise if longevity is improving (or worsening), increases (or decreases) in cost can be anticipated.

Risk Assessment

Risk assessment was outside the scope of this report. Risk assessment may include scenario tests, sensitivity tests, stochastic modeling, stress tests, and a comparison of the present value of accrued benefits at low-risk discount rates with the actuarial accrued liability. We are prepared to perform such assessment to aid in the decision making process.

Required Disclosures

This report was prepared at the request of the Board and is intended for use by the Plan and those designated or approved by the Board. This report may be provided to parties other than the Plan only in its entirety and only with the Board's permission. GRS is not responsible for unauthorized use of this report.

The purposes of this report are to describe the amounts owed to the Plan by Ms. Amada Gonzalez for retroactive participation in the MBERP and to describe the estimated effect on the City's contribution requirement. This report should not be relied on for any purpose other than the purpose described herein. Determinations of financial results associated with the benefits described in this report, for purposes other than those identified herein may be significantly different.

The calculations in this report are based upon the data provided in the Plan Administrator's August 9, 2021 e-mail and subsequent relevant correspondence with the Plan Administrator. We did not audit the data provided. We are not responsible for the accuracy or completeness of the information provided by the Plan Administrator.

The calculations are based upon assumptions regarding future events, which may or may not materialize. They are also based on the assumptions, methods, and provisions described in the October 1, 2020 Actuarial Valuation Report dated May 10, 2021 and the Actuarial Impact Statement dated June 11, 2021. If you have reason to believe that the assumptions that were used are unreasonable, that the plan provisions are incorrectly described, that important plan provisions relevant to this report are not described, or that conditions have changed since the calculations were made, you should contact the author of this report prior to relying on information in this report.

This report was prepared using our proprietary valuation model and related software which in our professional judgment has the capability to provide results that are consistent with the purposes of the valuation and has no material limitations or known weaknesses. We performed tests to ensure that the model reasonably represents that which is intended to be modeled.

This report has been prepared by actuaries who have substantial experience valuing public employee retirement systems. To the best of our knowledge, the information contained in this report is accurate and fairly presents the actuarial position of the Plan as of the valuation date. All calculations have been made in conformity with generally accepted actuarial principles and practices, and with the Actuarial Standards of Practice issued by the Actuarial Standards Board and with applicable statutes.

Melissa Zrelack and Travis Robinson are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein. The undersigned actuaries are independent of the plan sponsor.

Our company's document retention policy requires destruction of all GRS internal copies of this document seven years after the participant's date of retirement. You may want to retain a copy of this document in case this information is needed in the future.

Respectfully submitted,

Gabriel, Roeder, Smith & Company

Melissa Zrelack

Melissa Zrelack, EA, MAAA
Consultant and Actuary

Travis Robinson, ASA, EA, MAAA
Senior Analyst and Actuary

Circular 230 Notice: Pursuant to regulations issued by the IRS, to the extent this communication (or any attachment) concerns tax matters, it is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding tax-related penalties under the Internal Revenue Code or (ii) marketing or recommending to another party any tax-related matter addressed within. Each taxpayer should seek advice based on the individual's circumstances from an independent tax advisor.

This communication shall not be construed to provide tax advice, legal advice or investment advice.

DROP UPDATE as of November 2021 DROP Payroll DROP

		Name	Department - Title	Start date	DROP end date
1	ICMA	Hirschhorn, Christ	Police Tech Serv. - Admin Aide II	3/1/2017	2/28/2022
2	ICMA/NW	Perez, Patricia	PSCU - Complaint Operator II	4/1/2017	3/31/2022
3	ICMA	Aguila, Raul	City Attorney - City Attorney	4/1/2017	3/31/2022
4	ICMA	Sonny, Deo	PW - Water Pipefitter	5/1/2017	4/30/2022
5	ICMA	Tamayo, Orosmon	PW - Civil Engineer I	6/1/2017	5/31/2022
6	ICMA	Granados, Dania	Police Tech Serv. - Data Entry Clerk	7/1/2017	6/30/2022
7	ICMA	Rodriguez, Rosario	Building - Permit Clerk I	8/1/2017	7/31/2022
8	ICMA	Diaz, Juan	Planning - Planning&Zoning inspector	10/1/2017	9/30/2022
9	ICMA	Nunez, Daniel	Property & Evidence Tech I	10/1/2017	9/30/2022
10	ICMA	Hoanshelt, Judy	Grants Manager Division Director	3/1/2018	2/28/2023
11	NW	Morales, Yamilex	CAO Paralegal CAO	4/1/2018	3/31/2023
12	NW	Brown, Denise	Police Records Supervisor - Police Tech	3/1/2018	2/28/2023
13	NW	Randi MacBride	Office Assoc. V Code Compliance	2/1/2018	1/31/2023
14	NW/ICMA	Sandra Meyer	Office Assoc. V Building dept.	4/1/2018	3/31/2023
15	NW	Guerrier, Arielle	Police Records Technician - Police dept	6/1/2018	5/31/2023
16	NW	Martell, James	Painter - Parking	7/1/2018	6/30/2023
17	NW	Moreira, Gilbert	MSW II, Parking On-Street	8/1/2018	7/31/2023
18	NW	Andre, Marie-Franc	I.T. Specialist II - I.T.	8/1/2018	7/31/2023
19	ICMA	Izquierdo, Jose	Carpenter - Public Works Property Mngmnt	9/1/2018	8/31/2023
20	ICMA	Hernandez, Jorge	Code Compliance Officer II	9/1/2018	8/31/2023
21	NW	Fojon, Elizabeth	Property & Evidence Technician	9/1/2018	8/31/2023
22	ICMA	De Olazarra, Andre	Lifeguard II	10/1/2018	9/30/2023
23	NW	Iglesias, Juan	Mason, Public Works Streets	10/1/2018	9/30/2023
24	NW	Correa, Nelida	Office Associate III, Parking Administration	10/1/2018	9/30/2023
25	NW	Rodriguez, Esther	Parking Administration Manager	1/1/2019	12/31/2023
26	NW	Cadina, Vicky Ann	PUBLIC SAFETY COMM. DIVISION, operator	12/1/2018	11/30/2023
27	NW	Montenegro, Victor	Parking Meter Tech. - Parking On-Street	1/1/2019	12/31/2023
28	NW	Hipskind, Christop	Sr. Systems Administrator - I.T.	3/1/2019	2/28/2024
29	NW	Reeters Lindo, Lin	MSW III - Sanitation	3/1/2019	2/28/2024
30	ICMA	Bistolfi, Juan	Sr. Building Inspector - Building Services	4/1/2019	3/31/2024
31	NW	Lago, Manuel	Parking Enforcement Spec I	4/1/2019	3/31/2024
32	NW	Coney, Shawnnee	Parking Enforcement Spec I	5/1/2019	4/30/2024
33	NW	Wint, Glassome	Office Associate IV	3/1/2019	2/28/2024
34	NW	Merino, Miriam	Assistant to the City Attorney II	6/1/2019	5/31/2024
35	NW	Kirby, Karl	Sewer Supervisor - PW Sewer	8/1/2019	7/31/2024
36	NW/ICMA	McMillion, Jimmy	Financial Analyst III	8/1/2019	7/31/2024
37	NW	Zeigler, James	Chief Plumbing Inspector	9/1/2019	8/31/2024
38	NW	Rosenthal, Yarden	Public Safety Specialist	9/1/2019	8/31/2024
39	NW	Benincasa, John	Tax Auditor	10/1/2019	9/30/2024
40	NW	Dellacasa-Diaz, Sa	Human Resources Specialist	10/1/2019	9/30/2024
41	NW	Gaters, Levan	Mechanic III	10/1/2019	9/30/2024
42	NW	Jimenez, Madeline	Commuminacations Operator	10/1/2019	9/30/2024
43	NW	Pernas, Jorge	I.T. Specialist II - I.T.	10/1/2019	9/30/2024
44	NW	Coolidge, Mark	Internal Auditor	11/1/2019	10/31/2024
45	ICMA	Fernandez, Angel	Heavy Equipment Operator 1 - Sanitation	4/1/2017	4/1/2022
46	ICMA	Hayden, Alfred	Mechanic III - Fleet	11/1/2019	10/31/2024
47	NW	Alayon, Kaylee	Sanitation Operations Super	10/1/2019	9/30/2024
48	NW	Blanco, Luis	Senior Mechanical Inspector - Building	12/1/2019	11/30/2024
49	NW	Onate, Mara	Admin Aide 1 - Parks & Rec	12/1/2019	11/30/2024
50	NW	Janas, Robert	Senior Plumbing Inspector - Building	1/1/2020	12/31/2024
51	NW	Davis, Warren	Parks & Rec	1/1/2020	12/31/2024
52	NW	Gomez, Jorge	Tradesworker 1 Facilities MGR - Parks & Rec	1/1/2020	12/31/2024
53	ICMA	Beltran, Julio	Electrical Inspector Building Dept	2/1/2020	1/31/2025
54	NW	Bernard, Edmund	Sewer Pipefitter - Public Works Sewer	4/1/2020	3/31/2025

		Name	DROP UPDATE as of October 2021 DROP Payroll Department - Title	DROP Start date	DROP end date
55	NW	Diaz, Alfredo	MSW II - Parks & Recreation	6/1/2020	5/31/2025
56	ICMA	Cullen, Michelle	Financial Analyst II	6/1/2020	5/31/2025
57	ICMA	Padro, Abelardo	Pool Guard II	6/1/2020	5/31/2025
58	ICMA	Brown, Derick	MSW III - Parks & Recreation	7/1/2020	6/30/2025
59	ICMA	Kiffin, Yasmin	Communications Supervisor, PSCU	7/1/2020	6/30/2025
60	ICMA	Smith, Treisa	Records Supervisor, Code Compliance	7/1/2020	6/30/2025
61	NW	Garcia, Juan	MSW III, Police Support Services	9/1/2020	8/31/2025
62	NW	Inirio, Eduardo	MSW III, Parking On Street	9/1/2020	8/31/2025
63	NW	Fuentes, Rosa	Communications Supervisor, PSCU	9/1/2020	8/31/2025
64	ICMA	Kasow, Rachel	Clerk Typist, Public Works Stormwater	10/1/2020	9/30/2025
65	ICMA	Ripple, John	Beach Maintenance Director, PW Prop. Mngmnt.	10/1/2020	9/30/2025
66	ICMA	Falconer, Gerard	Beach Patrol Operations Supervisor	10/1/2020	9/30/2025
67	ICMA	Outten, Kevin	Mechanic III - Fleet Management	10/1/2020	9/30/2025
68	NW	Lemon, Angel	Storekeeper II, Public Works Water	10/1/2020	9/30/2025
69	NW	Pedroso, Juan	Crime Scene Supervisor, Police Dept.	10/1/2020	9/30/2025
70	NW	Hasbun, Jorge	Parking Enforcement Spec I, Parking On Street	11/1/2020	10/31/2025
71	ICMA	Rowe, Michael	MSW III, Parks & Recreation	11/1/2020	10/31/2025
72	ICMA	Evins, Shuler	MSW II	12/1/2020	11/30/2025
73	ICMA	Alba, Nancy	Business Manager	1/1/2021	12/31/2025
74	ICMA	Perry, Derrell	Heavy Equip. Operator I	1/1/2021	12/31/2025
75	ICMA	Sinkes, Jonathan	Tradesworker II Facilities Mgr.	1/1/2021	12/31/2025
76	NW	Lafontant, Joseph	Communications Operator	12/1/2020	11/30/2025
77	NW	Burt, Jose	Pumping Mechanic	11/1/2020	10/31/2025
78	NW	Bugallo, Arnaldo	Parking Enforcement Spec. I	1/1/2021	12/31/2025
79	NW	Alvareda, Oscar	Financial Analyst II	1/1/2021	12/31/2025
80	NW	Bacchus, Lancelot	Chief Roofing Inspector	1/1/2021	12/31/2025
81	NW	Rattigan, Mauvett	Pub. Safety Mgt/Budget Analyst	2/1/2021	1/31/2026
82	NW	Gordo, Elsa	Public Safety Specialist	2/1/2021	1/31/2026
83	NW	Ruiz, Alberto	Sr. Systems Analyst	3/1/2021	2/28/2026
84	NW	Jimenez, Pedro	Recreation Leader I	4/1/2021	3/31/2026
85	NW	Gerson, Eugene	Pool Guard I	5/1/2021	4/30/2026
86	NW	Delaleu, Lourdes	Officed Associate V	5/1/2021	4/30/2026
87	NW	Duncan, Keith	MSW II	6/1/2021	5/31/2026
88	NW	Ramdhanee, Krishna	Warehouse Supervisor	5/1/2021	4/30/2026
89	ICMA	Lisa Jay	Recreation Supervisor I	6/1/2021	5/31/2026
90	NW	Beingolea, Miguel	Parking Operations Manager	7/1/2021	6/30/2026
91	NW	Torrens, Francisco	Field Inspector II	7/1/2021	6/30/2026
92	NW	Brusco, Amy	Dispatcher	7/1/2021	6/30/2026
93	NW	Ledo, Julio	Parking Meter Technician	8/1/2021	7/31/2026
94	NW	Jeune, Exantis	MSW II	8/1/2021	7/31/2026
95	NW	Romero, Manuel	Tradesworker I Facilities Mgr.	8/1/2021	7/31/2026
96	NW	Mooney, Thomas	Planning Director	8/1/2021	7/31/2026
97	*NW*	*Marcos, Grisette*	*Director, MBVCA*	*10/1/2021*	*9/30/2026*
98	*NW*	*Whyte, Anthony*	*Public Works*	*10/1/2021*	*9/30/2026*
99	*NW*	*Knight, Sylvia*	*Recreation Attendant*	*10/1/2021*	*9/30/2026*
100	*NW*	*Concepcion, Celia*	*Crime Scene Tech. I*	*10/1/2021*	*9/30/2026*
101	*NW*	*Phillips, Elmore*	*MSW III*	*10/1/2021*	*9/30/2026*
102	*NW*	*Reig, Rafael*	*Lifeguard Lt*	*10/1/2021*	*9/30/2026*
103	*NW*	*Miranda Sr., Fidel*		*10/1/2021*	*9/30/2026*
104	*NW*	*Martinez, Richard*	*Heavy Equipment Operator II*	*10/1/2021*	*9/30/2026*
105	*NW*	*Poux, Sarahjane*	*Victim's Advocate*	*10/1/2021*	*9/30/2026*
106	*NW*	*Corrales, Pedro*	*Lifeguard II*	*10/1/2021*	*9/30/2026*
107	*NW*	*Hernandez, Juan*	*Lifeguard II*	*10/1/2021*	*9/30/2026*

FPPTA

Upcoming Events

2021	Trustee School	October 3-6, 2021	Sawgrass Marriott Resort & Spa
2022	Trustee School	January 23 – 26, 2022	Hilton Lake Buena Vista
	Annual Conference 38th	June 26 – 29, 2022	Hilton Bonnet Creek
	Trustees School	October 9 -12, 2022	Renaissance Orlando at Sea World
2023	Trustee School	January 29 – February 1, 2023	Rosen Centre
	Annual Conference 39th	June 22 – 28, 2023	Rosen Shingle Creek
	Trustees School	September 28 – October 4, 2023	Sawgrass Marriott
2024	Trustee School	January 28 – 31, 2024	Rosen Centre
	Annual Conference 40th	June 23 – June 26, 2024	Renaissance Orlando at Sea World
	Trustees School	September 22 – 25, 2024	Hilton Bonnet Creek

Hot Topics

Build your own conference experience by choosing from more than 90 sessions ranging in complexity from beginning to advanced. To get a taste of what the conference will cover, below is a sampling of topics to be addressed in 2021.

- Are Your QDRO Practices Costing Your Fund Money?
- The Fund Office of the Future
- The Fiduciary Dilemmas for Today
- Virtual Trust Meetings
- Plan Governance—New Fiduciary Rules
- Does It Take a Diamond to Get Members Engaged?
- Benefits Scorecard: How the New Administration and Congress Are Doing in Year One
- FEATURED SESSION—AIDS, Ebola, COVID: What's Next?
- Are You Spending Too Little on Preventive Care?
- Vaccines and the Cost of Care for Unvaccinated Participants
- New Needs, New Obligations: Keeping Up With Mental Health Parity in a Pandemic Era
- Evolution of Telehealth: How a Pandemic Changed the Course of Telemedicine Forever
- Economic Outlook and What to Expect From the New Administration
- What Could Possibly Happen Next? Asset Allocation and Uncertainty
- Why Invest in Emerging, Developed and International Equities?
- Environmental, Social and Governance (ESG) Investing in DB/DC Retirement Plans
- American Rescue Plan Act (ARPA) and the Financial Aid Packet
- Variable Annuity Pension Plans and Other Alternate Plan Designs
- A Reasonable Plan: An Approach to the Red Zone
- Phased Retirement and Your Pension Plan
- Advocating Effectively With Your Elected Officials
- The Future of Health and Pension Benefits in the Public Sector
- Mental Health in the Trades
- Operating Your Apprenticeship Program in the COVID-19 World
- Overview of the New Chapter on Multiemployer Plans in the Audit Guide
- How SAS 136 Impacts Auditing of Employee Benefit Plans
- Butch Lewis Act and the Nuts and Bolts on Helping Your Clients
- COVID-19 Liability Challenges