

**RESOLUTION NO. 2022-32082**

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, DIRECTING THE CITY ADMINISTRATION, IN LIGHT OF RUSSIA'S UNLAWFUL INVASION OF THE SOVEREIGN NATION OF UKRAINE, TO REVIEW THE CITY'S CONTRACTS AND INVESTMENTS TO CONFIRM THAT THE CITY IS NOT DOING BUSINESS WITH, OR INVESTING IN, ANY RUSSIAN ENTITIES SANCTIONED BY ANY AGENCY OF THE FEDERAL GOVERNMENT OR STATE OF FLORIDA; AND FURTHER URGING THE CITY'S PENSION BOARD TO DIVEST FROM ANY RUSSIAN INVESTMENTS.**

**WHEREAS**, on February 24, 2022, by air, land, and sea, Russia has launched a devastating, unlawful attack on the sovereign nation of Ukraine, a European democracy of 44 million people; and

**WHEREAS**, Russian forces are continuing to bomb city centres, targeting military and civilian targets alike, and are closing in on the capital, Kyiv, prompting a mass exodus of refugees; and

**WHEREAS**, such scenes are horrifying for the entire world, witnessing a major world power invading a European neighbor for the first time since World War II; and

**WHEREAS**, in response, European and U.S. allies swiftly imposed numerous sanctions targeting Russia's economy, financial institutions and individuals, such as:

- The EU, US, UK, Japan and Canada are cutting off key Russian banks from the international Swift payment network, which allows the smooth and rapid transfer of money across borders;
- The EU, UK and Canada have shut off their airspace to Russian airlines;
- Personal sanctions are being imposed on President Putin and Foreign Minister Sergei Lavrov by the US, EU and UK, while 351 Russian MPs are being targeted by the EU;
- U.S. payment card firms Visa and Mastercard have blocked multiple Russian financial institutions from their network, following government sanctions over the Kremlin's invasion of Ukraine;
- Germany has halted approval on Russia's Nord Stream 2 gas pipeline, a major investment by both Russia and European companies;
- Russia's state-run media Sputnik and Russia Today, seen as a Kremlin mouthpiece, are being banned across the EU;
- The Russian city of St Petersburg will no longer be able to host this year's Champions League final and the Russian Grand Prix will not take place in Sochi; and

**WHEREAS**, in light of sweeping sanctions imposed against Russia, certain Russian individuals, and Russian institutions, the Mayor and City Commission direct the City Administration to review the City's contracts and investments to confirm that the City is not doing business with or investing in any Russian entities identified on the U.S. Treasury Department list of sanctioned entities, or otherwise sanctioned by the State of Florida.

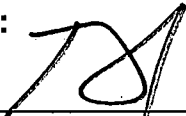
**NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA**, that the Mayor and City Commission hereby direct the City administration, in light of Russia's unlawful invasion of the sovereign nation of Ukraine, to review the City's contracts and investments to confirm that the City is not doing business with, or investing in, any Russian entities sanctioned by any agency of the federal government or the State of Florida; and further urging the City's Pension Board to divest from any Russian investments.

**PASSED and ADOPTED** this 9 day of March, 2022.



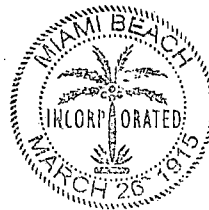
Dan Gelber, Mayor

**ATTEST:**




**MAR 14 2022**

Rafael E. Granado, City Clerk



(sponsored by Commissioner Alex J. Fernandez)

**APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION**

  
City Attorney

3-3-22  
Date

# MIAMI BEACH

## COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission  
FROM: Rafael A. Paz, City Attorney  
DATE: March 9, 2022

SUBJECT: A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, IN LIGHT OF RUSSIA'S UNLAWFUL INVASION OF THE SOVEREIGN NATION OF UKRAINE, DIRECTING THE CITY ADMINISTRATION TO REVIEW ALL CURRENT AND PROPOSED CONTRACTS WITHIN THEIR PURVIEW TO CONFIRM THAT THE CITY IS NOT DOING BUSINESS WITH ANY SANCTIONED RUSSIAN ENTITIES IN VIOLATION OF ANY APPLICABLE LAWS

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### **RECOMMENDATION**

Resolution will be submitted via Supplemental Agenda.

### **SUPPORTING SURVEY DATA**

N/A

### **FINANCIAL INFORMATION**

N/A

### **Applicable Area**

Citywide

**Is this a "Residents Right to Know" item, pursuant to City Code Section 2-14?**

Yes

**Does this item utilize G.O. Bond Funds?**

No

### **Legislative Tracking**

Office of the City Attorney

### **Sponsor**

Commissioner Alex Fernandez

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