

Supplementary Information

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Community Development Block Grant Fund – This fund accounts for the receipt and expenditure of funds under this Federal Program.

State Housing Initiatives Partnership Fund - This fund accounts for the receipt and expenditure of funds under this State Program.

Parking Impact Fees Fund – This fund accounts for impact fee revenue paid, primarily by owners of new and existing construction, in lieu of their ability to provide adequate parking spaces as defined by City Ordinance. The fund is also responsible for the disbursement of funds for various parking related projects in the impacted areas.

Transportation Concurrency Management Fund – This fund oversees, maintains, directs the City's concurrency management system, the land use/transportation planning and traffic management efforts and projects.

Police Confiscation and Training Fund – This fund accounts for revenues received that are restricted to police related expenditures with multiple restrictions.

Other Special Revenue Fund – This fund accounts for the revenues and expenditures of a series of small grants.

Debt Service Funds

General Obligation Fund – This fund accounts for principal and interest payments made for general obligations.

Excise Tax Fund – This fund accounts for Resort Tax Special Obligation payments made for principal and interest.

Gulf Breeze Special Obligation Fund – This fund accounts for principal and interest payments made for the Gulf Breeze VRDS.

Miami Beach Redevelopment Agency Fund – This fund accounts for principal and interest payments made for the Tax Increment Revenue Special Obligation Bonds.

Sunshine State Special Obligation Fund – This fund accounts for principal and interest payments made for the Sunshine State VRDS.

Pension Special Obligation Fund – This fund accounts for principal and interest payments made for the Pension Special Obligation Bonds.

CITY OF MIAMI BEACH, FLORIDA
COMBINED BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2003

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS			
Cash and investments	\$ 18,391,438	\$ 11,763,659	\$ 30,155,097
Receivables:			
Accounts, net	1,615,130	2,147	1,617,277
Accrued interest		3,981	3,981
Delinquent taxes		307,619	307,619
Due from other governments	453,122		453,122
Prepaid	29,075		29,075
Total assets	\$ 20,488,765	\$ 12,077,406	\$ 32,566,171
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 736,410	\$ 67,618	\$ 804,028
Accrued expenditures	34,650	5,456	40,106
Deferred revenues		176,280	176,280
Due to other funds	150,916		150,916
Total liabilities	921,976	249,354	1,171,330
FUND BALANCES			
Reserved for :			
Prepaid	29,075		29,075
Encumbrances	2,199,493		2,199,493
Debt service		11,828,052	11,828,052
Unreserved	17,338,221		17,338,221
Total fund balances	19,566,789	11,828,052	31,394,841
Total liabilities and fund balances	\$ 20,488,765	\$ 12,077,406	\$ 32,566,171

CITY OF MIAMI BEACH, FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended September 30, 2003

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES			
Property taxes	\$	\$ 10,237,793	\$ 10,237,793
Sales , Use and Fuel Taxes	1,297,833		1,297,833
Federal grants	4,918,468		4,918,468
State grants	1,348,132		1,348,132
Grants from other local units	440,080		440,080
Sales and charges for services	2,155,039		2,155,039
Fines and forfeitures	910,890		910,890
Impact Fees	2,810,245		2,810,245
Interest income	563,996	85,008	649,004
Miscellaneous	918,116	2,882	920,998
	<hr/>	<hr/>	<hr/>
Total revenues	15,362,799	10,325,683	25,688,482
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current:			
Public safety	2,181,747		2,181,747
Transportation	3,212,828		3,212,828
Economic environment	4,225,603		4,225,603
Human services	1,075,510		1,075,510
Culture and recreation	2,868,547		2,868,547
Debt Service:			
Principal	340,000	14,346,012	14,686,012
Interest	10,288	15,770,896	15,781,184
	<hr/>	<hr/>	<hr/>
Total expenditures	13,914,523	30,116,908	44,031,431
	<hr/>	<hr/>	<hr/>
Deficiency of revenues under expenditures	1,448,276	(19,791,225)	(18,342,949)
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Proceeds from loan	1,042,000		1,042,000
Transfers in	2,156,553	24,381,148	26,537,701
Transfers out	(315,512)	(5,596,660)	(5,912,172)
	<hr/>	<hr/>	<hr/>
Total other financing sources	2,883,041	18,784,488	21,667,529
	<hr/>	<hr/>	<hr/>
Net change in fund balances	4,331,317	(1,006,737)	3,324,580
	<hr/>	<hr/>	<hr/>
Fund balances - beginning of year	15,235,472	12,834,789	28,070,261
	<hr/>	<hr/>	<hr/>
Fund balances - end of year	\$ 19,566,789	\$ 11,828,052	\$ 31,394,841
	<hr/>	<hr/>	<hr/>

**CITY OF MIAMI BEACH, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS**

September 30, 2003

	Community Development Block Grant Fund	State Housing Initiatives Partnership Fund	Parking Impact Fees Fund	Transportation Concurrency Management Fund	Police Confiscation and Training Fund	Other Special Revenue Fund	Total
ASSETS							
Cash and investments	\$ 12,242	\$ 1,214,215	\$ 9,174,122	\$ 4,216,763	\$ 1,493,192	\$ 2,280,904	\$ 18,391,438
Receivables:							
Accounts, net		84,233			2,426	1,528,471	1,615,130
Due from other governments	256,115					197,007	453,122
Prepaid						29,075	29,075
Total assets	\$ 268,357	\$ 1,298,448	\$ 9,174,122	\$ 4,216,763	\$ 1,495,618	\$ 4,035,457	\$ 20,488,765
LIABILITIES AND FUND BALANCE							
Liabilities:							
Accounts payable	\$ 202,495	\$ 45	\$	\$	\$ 70,566	\$ 463,304	\$ 736,410
Accrued expenditures	13,051	1,323			1,239	19,037	34,650
Due to other funds	52,811					98,105	150,916
Total liabilities	268,357	1,368			71,805	580,446	921,976
Fund balances:							
Reserved for prepaid						29,075	29,075
Reserved for encumbrances		517,208		35,214	72,179	1,574,892	2,199,493
Unreserved		779,872	9,174,122	4,181,549	1,351,634	1,851,044	17,338,221
Total fund balances		1,297,080	9,174,122	4,216,763	1,423,813	3,455,011	19,566,789
Total liabilities and fund balances	\$ 268,357	\$ 1,298,448	\$ 9,174,122	\$ 4,216,763	\$ 1,495,618	\$ 4,035,457	\$ 20,488,765

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS

For the Fiscal Year Ended September 30, 2003

	Community Development Block Grant Fund	State Housing Initiatives Partnership Fund	Parking Impact Fees Fund	Transportation Concurrency Management Fund	Police Confiscation and Training Fund	Other Special Revenue Fund	Total
Revenues:							
Sales, Use and Fuel Taxes			\$	\$	\$	\$	\$
Federal grants	2,627,556					1,297,833	1,297,833
State grants		458,446				2,290,912	4,918,468
Grants from other local units						889,686	1,348,132
Sales and charges for services	1,031,814					440,080	440,080
Fines and forfeitures					910,890	1,123,225	2,155,039
Impact Fees			502,495	2,307,750			910,890
Interest income		15,292	107,433		14,976	426,295	2,810,245
Miscellaneous		30,259				887,857	563,996
Total revenues	3,659,370	503,997	609,928	2,307,750	925,866	7,355,888	15,362,799
Expenditures:							
Current:							
Public safety	41,542				1,152,713	987,492	2,181,747
Transportation				837		3,211,991	3,212,828
Economic environment	1,782,667					1,883,182	4,225,603
Human services	656,270	559,754				419,240	1,075,510
Culture and recreation	828,603					2,039,944	2,868,547
Debt Service:							
Principal	340,000						340,000
Interest	10,288						10,288
Total expenditures	3,659,370	559,754		837	1,152,713	8,541,849	13,914,523
Excess (deficiency) of revenues over (under) expenditures		(55,757)	609,928	2,306,913	(226,847)	(1,185,961)	1,448,276
OTHER FINANCING SOURCES (USES)							
Proceeds from loan						1,042,000	1,042,000
Transfers in				(300,000)		2,156,553	2,156,553
Transfers out						(15,512)	(315,512)
Total other financing sources (uses)				(300,000)		3,183,041	2,883,041
Net change in fund balances		(55,757)	609,928	2,006,913	(226,847)	1,997,080	4,331,317
Fund balances - beginning of year		1,352,837	8,564,194	2,209,850	1,650,660	1,457,931	15,235,472
Fund balances - end of year	\$	\$ 1,297,080	\$ 9,174,122	\$ 4,216,763	\$ 1,423,813	\$ 3,455,011	\$ 19,566,789

**CITY OF MIAMI BEACH, FLORIDA
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET**

September 30, 2003

	General Obligation Debt Service Fund	Excise Tax Debt Service Fund	Gulf Breeze Special Obligation Debt Service Fund	Miami Beach Redevelopment Agency Debt Service Fund	Sunshine State Special Obligation Debt Service Fund	Pension Special Obligation Debt Service Fund	Total
<u>Assets</u>							
Cash and investments	\$ 1,141,153	\$ 526,562	\$ 3,084	\$ 9,079,503	\$ 987,466	\$ 25,891	\$ 11,763,659
Receivables:							
Accounts, net	2,147						2,147
Accrued interest				3,981			3,981
Delinquent taxes	307,619						307,619
Total assets	\$ 1,450,919	\$ 526,562	\$ 3,084	\$ 9,083,484	\$ 987,466	\$ 25,891	\$ 12,077,406
<u>Liabilities and fund balances</u>							
Liabilities:							
Accounts payable	\$	\$	\$	\$	\$ 67,618	\$	\$ 67,618
Accrued expenditures					5,456		5,456
Deferred revenues	176,280						176,280
Total liabilities	176,280				73,074		249,354
Fund balances:							
Reserved for debt service	1,274,639	526,562	3,084	9,083,484	914,392	25,891	11,828,052
Total fund balances	1,274,639	526,562	3,084	9,083,484	914,392	25,891	11,828,052
Total liabilities and fund balances	\$ 1,450,919	\$ 526,562	\$ 3,084	\$ 9,083,484	\$ 987,466	\$ 25,891	\$ 12,077,406

CITY OF MIAMI BEACH, FLORIDA
NONMAJOR DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

For the Fiscal Year Ended September 30, 2003

	General Obligation Debt Service Fund	Excise Tax Debt Service Fund	Gulf Breeze Special Obligation Debt Service Fund	Miami Beach Redevelopment Agency Debt Service Fund	Sunshine State Special Obligation Debt Service Fund	Pension Special Obligation Debt Service Fund	Total
Revenues							
Property taxes	\$ 10,237,793						\$ 10,237,793
Interest income	12,724	336	21	71,144		783	85,008
Other	2,882						2,882
Total revenues	10,253,399	336	21	71,144		783	10,325,683
Expenditures							
Debt Service:							
Principal	7,285,000	95,000	1,806,012	2,870,000	430,000	1,860,000	14,346,012
Interest	2,642,087	202,194	1,772,235	7,053,555	116,658	3,984,167	15,770,896
Total expenditures	9,927,087	297,194	3,578,247	9,923,555	546,658	5,844,167	30,116,908
Excess of expenditures over revenues	326,312	(296,858)	(3,578,226)	(9,852,411)	(546,658)	(5,843,384)	(19,791,225)
Other financing sources (uses):							
Transfers in		298,199	3,388,835	14,511,976	313,780	5,868,358	24,381,148
Transfers out	(256,047)			(4,600,000)	(740,613)		(5,596,660)
Total other financing sources	(256,047)	298,199	3,388,835	9,911,976	(426,833)	5,868,358	18,784,488
Net change in fund balances	70,265	1,341	(189,391)	59,565	(973,491)	24,974	(1,006,737)
Fund balances at beginning of year	1,204,374	525,221	192,475	9,023,919	1,887,883	917	12,834,789
Fund balances at end of year	\$ 1,274,639	\$ 526,562	\$ 3,084	\$ 9,083,484	\$ 914,392	\$ 25,891	\$ 11,828,052

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
September 30, 2003

	Sanitation Fund	Miami Beach Redevelopment Agency's Parking Fund	Miami Beach Redevelopment Agency's Leasing Fund	Totals
ASSETS				
Current assets:				
Cash and investments	\$ 2,448,277	\$ 1,894,839	\$ 1,248,876	\$ 5,591,992
Accounts receivable (net of allowance for uncollectibles)	468,046	76,322	344,868	889,236
Prepaid expenses	2,916,323	7,000	169,821	176,821
Total current assets	<u>2,916,323</u>	<u>1,978,161</u>	<u>1,763,565</u>	<u>6,658,049</u>
Noncurrent assets:				
Cash and cash equivalents		5,210	52,230	57,440
Capital assets:				
Land	405,680	2,793,051	210,230	3,408,961
Buildings and structures	542,339	11,955,752	899,896	13,397,987
Machinery and equipment	2,043,500			2,043,500
Less accumulated depreciation	<u>(1,135,007)</u>	<u>(1,753,451)</u>	<u>(131,980)</u>	<u>(3,020,438)</u>
Total capital assets (net of accumulated depreciation)	<u>1,856,512</u>	<u>12,995,352</u>	<u>978,146</u>	<u>15,830,010</u>
Total noncurrent assets	<u>1,856,512</u>	<u>13,000,562</u>	<u>1,030,376</u>	<u>15,887,450</u>
Total assets	<u>4,772,835</u>	<u>14,978,723</u>	<u>2,793,941</u>	<u>22,545,499</u>
LIABILITIES				
Current liabilities:				
Accounts payable	154,507	19,792		174,299
Accrued expenses	57,425	19,074	4,135	80,634
Current portion of loan payable	135,131			135,131
Accrued compensated absences	196,382			196,382
Total current liabilities	<u>543,445</u>	<u>38,866</u>	<u>4,135</u>	<u>586,446</u>
Noncurrent liabilities:				
Deposits payable from restricted assets		5,210	52,230	57,440
Loan payable	615,567			615,567
Total noncurrent liabilities	<u>615,567</u>	<u>5,210</u>	<u>52,230</u>	<u>673,007</u>
Total liabilities	<u>1,159,012</u>	<u>44,076</u>	<u>56,365</u>	<u>1,259,453</u>
NET ASSETS				
Invested in capital assets, net of related debt	1,856,512	12,995,352	978,146	15,830,010
Unrestricted	1,757,311	1,939,295	1,759,430	5,456,036
Total net assets	<u>\$ 3,613,823</u>	<u>\$ 14,934,647</u>	<u>\$ 2,737,576</u>	<u>\$ 21,286,046</u>

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended September 30, 2003

	Sanitation Fund	Miami Beach Redevelopment Agency's Parking Fund	Miami Beach Redevelopment Agency's Leasing Fund	Totals
Operating revenues:				
Charges for services	\$ 3,797,271	\$ 1,628,765	\$ 689,604	\$ 6,115,640
Permits, rentals, and other	2,263,478	7,793	5,130	2,276,401
Total operating revenues	6,060,749	1,636,558	694,734	8,392,041
Operating expenses:				
Personal services	2,529,609			2,529,609
Operating supplies	359,150			359,150
Contractual services	2,047,285	669,572	80,614	2,797,471
Utilities	14,592			14,592
Internal charges	740,280			740,280
Depreciation	242,043	398,525	29,997	670,565
Administrative fees	250,000			250,000
Other operating	3,180	356,065	15,951	375,196
Total operating expenses	6,186,139	1,424,162	126,562	7,736,863
Operating income	(125,390)	212,396	568,172	655,178
Nonoperating revenues (expenses):				
Interest and fiscal charges	(21,389)			(21,389)
Disposal of assets	2,194			2,194
Interest income	31,410			31,410
Total nonoperating expenses	12,215			12,215
Income before contributions and transfers	(113,175)	212,396	568,172	667,393
Capital contributions	16,877			16,877
Transfers in	381,542			381,542
Transfers out	(53,428)			(53,428)
Change in net assets	231,816	212,396	568,172	1,012,384
Total net assets - beginning	3,382,007	14,722,251	2,169,404	20,273,662
Total net assets - ending	\$ 3,613,823	\$ 14,934,647	\$ 2,737,576	\$ 21,286,046

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
INCREASE IN CASH AND INVESTMENTS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended September 30, 2003

	<u>Sanitation Fund</u>	<u>Miami Beach Redevelopment Agency's Parking Fund</u>	<u>Miami Beach Redevelopment Agency's Leasing Fund</u>	<u>Totals</u>
Cash flows from operating activities:				
Cash received from customers	\$ 3,776,703	\$ 1,588,986	\$ 649,893	\$ 6,015,582
Cash paid to suppliers	(2,613,411)	(1,048,269)	(105,186)	(3,766,866)
Cash paid to employees	(2,471,411)			(2,471,411)
Internal activity-payments to other funds	(990,280)			(990,280)
Miscellaneous revenues	2,263,478			2,263,478
Net cash provided by (used in) operating activities	<u>(34,921)</u>	<u>540,717</u>	<u>544,707</u>	<u>1,050,503</u>
Cash flows for non-capital financing activities:				
Repayment of loan	(132,820)			(132,820)
Transfers in	381,542			381,542
Transfers out	(53,428)			(53,428)
Net cash provided by non-capital financing activities	<u>195,294</u>			<u>195,294</u>
Cash flows from capital and related financial activities:				
Interest and fiscal charges	(22,254)			(22,254)
Purchase of fixed assets	(199,135)			(199,135)
Proceeds from sale of fixed assets	5,376			5,376
Net cash used in capital and related financial activities	<u>(216,013)</u>			<u>(216,013)</u>
Cash flows from investing activities:				
Interest on investments	31,410			31,410
Net cash provided by investing activities	<u>31,410</u>			<u>31,410</u>
Net increase (decrease) in cash and equivalents	(24,230)	540,717	544,707	1,061,194
Cash and investments - beginning of year	<u>2,472,507</u>	<u>1,359,332</u>	<u>756,399</u>	<u>4,588,238</u>
Cash and investments - end of year	<u>\$ 2,448,277</u>	<u>\$ 1,900,049</u>	<u>\$ 1,301,106</u>	<u>\$ 5,649,432</u>
Classified as:				
Current assets	\$ 2,448,277	\$ 1,894,839	\$ 1,248,876	\$ 5,591,992
Restricted assets		5,210	52,230	57,440
Total cash and investments	<u>\$ 2,448,277</u>	<u>\$ 1,900,049</u>	<u>\$ 1,301,106</u>	<u>\$ 5,649,432</u>
Non-cash transactions affecting financial position:				
Capital contributions of fixed assets	<u>\$ 16,877</u>	<u>\$</u>	<u>\$</u>	<u>\$ 16,877</u>

(continued)

CITY OF MIAMI BEACH, FLORIDA
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY
OPERATING ACTIVITIES
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended September 30, 2003

(continued)

	Sanitation Fund	Miami Beach Redevelopment Agency's Parking Fund	Miami Beach Redevelopment Agency's Leasing Fund	Totals
Operating income (loss)	\$ (125,390)	\$ 212,396	\$ 568,172	\$ 655,178
Adjustments to reconcile operating income to cash provided by operating activities:				
Depreciation	242,043	398,525	29,997	670,565
Provision for uncollectible accounts	(44,054)		(58,915)	(102,969)
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	(20,568)	(49,653)	14,075	(56,146)
(Increase) decrease in prepaid expense		492	(5,631)	(5,139)
Decrease in accounts payable	(146,950)	(8,404)	(3,341)	(158,695)
Increase in accrued expenses	16,545	6,767	350	23,662
Increase in deposits		2,080		2,080
Decrease in due to other funds		(21,486)		(21,486)
Increase in accrued compensated absences	43,453			43,453
Total adjustments	90,469	328,321	(23,465)	395,325
Net cash provided by (used in) operating activities	<u>\$ (34,921)</u>	<u>\$ 540,717</u>	<u>\$ 544,707</u>	<u>\$ 1,050,503</u>

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
September 30, 2003

	Fleet Management Fund	Property Management Fund	Central Services Fund	Self Insurance Fund	Communications Fund	Total
ASSETS						
Current assets:						
Cash and investments	\$ 3,660,363	\$ 824,644	\$ 175,043	\$	\$ 4,569,177	\$ 9,229,227
Cash with fiscal agent				100,000		100,000
Inventories at cost	166,010	184,985	21,297		40,873	413,165
Accounts receivable, net	22,908	3,000	168		4,663	30,739
Due from other funds		21,676	465			22,141
Prepaid expenses				713,221		713,221
Total current assets	<u>3,849,281</u>	<u>1,034,305</u>	<u>196,973</u>	<u>813,221</u>	<u>4,614,713</u>	<u>10,508,493</u>
Noncurrent assets:						
Restricted assets:						
Cash and investments				6,386,138		6,386,138
Capital assets:						
Land	608,520					608,520
Buildings and structures	2,001,269	19,276				2,020,545
Machinery and equipment	26,640,698	2,273,586	102,571	57,075	18,447,169	47,521,099
Construction in progress					477,029	477,029
Less accumulated depreciation	(15,339,321)	(1,399,249)	(92,061)	(48,283)	(14,806,281)	(31,685,195)
Total capital assets (net of accumulated depreciation)	<u>13,911,166</u>	<u>893,613</u>	<u>10,510</u>	<u>8,792</u>	<u>4,117,917</u>	<u>18,941,998</u>
Total assets	<u>17,760,447</u>	<u>1,927,918</u>	<u>207,483</u>	<u>7,208,151</u>	<u>8,732,630</u>	<u>35,836,629</u>
LIABILITIES						
Current liabilities:						
Accounts payable	161,746	344,107	29,904	289,676	298,571	1,124,004
Accrued expenses	31,124	68,625	5,545	10,992	68,789	185,075
Accrued compensated absences	110,632	302,947	16,674	68,353	373,842	872,448
Due to other funds	9,604					9,604
Current portion of loan payable	163,303				28,605	191,908
Total current liabilities	<u>476,409</u>	<u>715,679</u>	<u>52,123</u>	<u>369,021</u>	<u>769,807</u>	<u>2,383,039</u>
Noncurrent liabilities:						
Loan payable	511,032				237,958	748,990
Pending insurance claims				7,247,000		7,247,000
Insurance claims incurred but not reported				5,100,000		5,100,000
Total noncurrent liabilities	<u>511,032</u>	<u></u>	<u></u>	<u>12,347,000</u>	<u>237,958</u>	<u>13,095,990</u>
Total liabilities	<u>987,441</u>	<u>715,679</u>	<u>52,123</u>	<u>12,716,021</u>	<u>1,007,765</u>	<u>15,479,029</u>
NET ASSETS						
Invested in capital assets, net of related debt	13,911,166	893,613	10,510	8,792	4,117,917	18,941,998
Unrestricted	2,861,840	318,626	144,850	(5,516,662)	3,606,948	1,415,602
Total net assets	<u>\$ 16,773,006</u>	<u>\$ 1,212,239</u>	<u>\$ 155,360</u>	<u>\$ (5,507,870)</u>	<u>\$ 7,724,865</u>	<u>\$ 20,357,600</u>

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended September 30, 2003

	Fleet Management Fund	Property Management Fund	Central Services Fund	Self Insurance Fund	Communications Fund	Total
Operating revenues:						
Charges for services	\$ 4,899,837	\$ 6,705,556	\$ 666,585	\$ 11,714,691	\$ 7,086,543	\$ 31,073,212
Miscellaneous	116,628	8,353	1,501	180,195	1,691	308,368
Total operating revenues	<u>5,016,465</u>	<u>6,713,909</u>	<u>668,086</u>	<u>11,894,886</u>	<u>7,088,234</u>	<u>31,381,580</u>
Operating expenses:						
Personal services	1,046,123	3,175,943	247,887	440,401	2,777,019	7,687,373
Operating supplies	1,926,205	866,098	40,769	4,402,532	423,782	7,659,386
Contractual services	209,900	1,285,071	312,329	1,148,129	1,192,850	4,148,279
Utilities	36,898	562,102	898	2,067	1,136,614	1,738,579
Internal charges	632,654	683,858	60,153	15,534	801,008	2,193,207
Administrative fees	100,000	75,000	25,000	571,094	75,000	846,094
Depreciation	2,846,257	213,402	3,461	1,986	1,090,232	4,155,338
Insurance				2,877,643		2,877,643
Claims and judgements				1,716,710		1,716,710
Total operating expenses	<u>6,798,037</u>	<u>6,861,474</u>	<u>690,497</u>	<u>11,176,096</u>	<u>7,496,505</u>	<u>33,022,609</u>
Operating income (loss)	<u>(1,781,572)</u>	<u>(147,565)</u>	<u>(22,411)</u>	<u>718,790</u>	<u>(408,271)</u>	<u>(1,641,029)</u>
Nonoperating revenues (expenses):						
Interest and fiscal charges	(19,021)				(7,583)	(26,604)
Disposal of assets	177,724	5,885			17,580	201,189
Interest income	89,135	8,360	1,428	92,548	59,487	250,958
Total nonoperating revenues (expenses)	<u>247,838</u>	<u>14,245</u>	<u>1,428</u>	<u>92,548</u>	<u>69,484</u>	<u>425,543</u>
Income (loss) before contributions and transfers	<u>(1,533,734)</u>	<u>(133,320)</u>	<u>(20,983)</u>	<u>811,338</u>	<u>(338,787)</u>	<u>(1,215,486)</u>
Capital contributions	847,313	26,920		9,790	25,902	909,925
Transfers out	<u>(2,474,022)</u>	<u>(4,311)</u>		<u>(8,664)</u>	<u>(56,497)</u>	<u>(2,543,494)</u>
Change in net assets	<u>(3,160,443)</u>	<u>(110,711)</u>	<u>(20,983)</u>	<u>812,464</u>	<u>(369,382)</u>	<u>(2,849,055)</u>
Net assets—beginning	<u>19,933,449</u>	<u>1,322,950</u>	<u>176,343</u>	<u>(6,320,334)</u>	<u>8,094,247</u>	<u>23,206,655</u>
Net assets—ending	<u>\$ 16,773,006</u>	<u>\$ 1,212,239</u>	<u>\$ 155,360</u>	<u>\$ (5,507,870)</u>	<u>\$ 7,724,865</u>	<u>\$ 20,357,600</u>

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS
INCREASE (DECREASE) IN CASH AND INVESTMENTS

For the Fiscal Year Ended September 30, 2003

	Fleet Management Fund	Property Maintenance Fund	Central Services Fund	Self Insurance Fund	Communications Fund	Totals
Cash flows from operating activities:						
Cash received from users	\$ 4,899,837	\$ 6,705,556	\$ 673,440	\$ 11,745,643	\$ 7,095,440	\$ 31,119,916
Cash paid to suppliers	(2,137,872)	(2,666,306)	(329,411)	(7,891,753)	(2,797,136)	(15,822,478)
Cash paid to employees	(1,028,373)	(3,136,910)	(246,311)	(408,396)	(2,675,699)	(7,495,689)
Cash paid for claims and judgements				(4,150,710)		(4,150,710)
Internal charges-payments to other funds	(732,654)	(758,858)	(85,153)	(586,628)	(876,008)	(3,039,301)
Miscellaneous revenues	127,799	(9,637)	1,501	180,195	1,691	301,549
Net cash provided by (used in) operating activities	1,128,737	133,845	14,066	(1,111,649)	748,288	913,287
Cash flows for non-capital financing activities:						
Repayment of loan	(152,037)				(31,624)	(183,661)
Transfers out	(2,474,022)	(4,311)		(8,664)	(56,497)	(2,543,494)
Net cash used in non-capital financing activities	(2,626,059)	(4,311)		(8,664)	(88,121)	(2,727,155)
Cash flows from capital and related financial activities:						
Interest and fiscal charges	(20,052)				(7,771)	(27,823)
Purchase of fixed assets	(4,119,310)	(491,706)	(1,502)		(1,716,437)	(6,328,955)
Proceeds from sale of fixed assets	199,087	5,885			17,580	222,552
Net cash used in capital and related financial activities	(3,940,275)	(485,821)	(1,502)		(1,706,628)	(6,134,226)
Cash flows from investing activities:						
Interest on investments	89,135	8,360	1,428	92,549	59,487	250,959
Net cash provided by investing activities	89,135	8,360	1,428	92,549	59,487	250,959
Net increase (decrease) in cash and equivalents	(5,348,462)	(347,927)	13,992	(1,027,764)	(986,974)	(7,697,135)
Cash and investments - beginning of year	9,008,825	1,172,571	161,051	7,513,902	5,556,151	23,412,500
Cash and investments - end of year	\$ 3,660,363	\$ 824,644	\$ 175,043	\$ 6,486,138	\$ 4,569,177	\$ 15,715,365
Classified as:						
Current assets	\$ 3,660,363	\$ 824,644	\$ 175,043	\$ 100,000	\$ 4,569,177	\$ 9,329,227
Restricted assets				6,386,138		6,386,138
Total cash and investments	\$ 3,660,363	\$ 824,644	\$ 175,043	\$ 6,486,138	\$ 4,569,177	\$ 15,715,365
Non-cash transactions affecting financial position:						
Capital contributions of fixed assets	\$ 847,313	\$ 26,920	\$	\$ 9,790	\$ 25,902	\$ 909,925

(continued)

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES
For the Fiscal Year Ended September 30, 2003

(continued)

	Fleet Management Fund	Property Maintenance Fund	Central Services Fund	Self Insurance Fund	Communications Fund	Totals
Operating loss	<u>\$ (1,781,572)</u>	<u>\$ (147,565)</u>	<u>\$ (22,411)</u>	<u>\$ 718,790</u>	<u>\$ (408,271)</u>	<u>\$ (1,641,029)</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation	2,846,257	213,402	3,461	1,986	1,090,232	4,155,338
Provision for uncollectible accounts		(742)	(3,977)		(9,789)	(14,508)
Changes in assets and liabilities:						
(Increase) decrease in inventories	(47,623)	(16,783)	1,241			(63,165)
Decrease in accounts receivable	11,171	2,799	5,240	30,952	8,897	59,059
(Increase) decrease in due from other funds		(20,789)	1,615			(19,174)
Decrease in prepaid expense				572,195		572,195
Increase (decrease) in accounts payable	80,900	62,766	27,321	(33,577)	(34,101)	103,309
Increase in accrued compensated absences	14,146	36,239	590	29,749	90,931	171,655
Decrease in insurance claims incurred but not reported				(2,434,000)		(2,434,000)
Increase in accrued expenses	<u>5,458</u>	<u>4,518</u>	<u>986</u>	<u>2,256</u>	<u>10,389</u>	<u>23,607</u>
Total adjustments	<u>2,910,309</u>	<u>281,410</u>	<u>36,477</u>	<u>(1,830,439)</u>	<u>1,156,559</u>	<u>2,554,316</u>
Net cash provided by (used in) operating activities	<u>\$ 1,128,737</u>	<u>\$ 133,845</u>	<u>\$ 14,066</u>	<u>\$ (1,111,649)</u>	<u>\$ 748,288</u>	<u>\$ 913,287</u>

**CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF PLAN NET ASSETS
PENSION TRUST FUNDS**

September 30, 2003

	Retirement System for General Employees	Retirement System for Firefighters and Police Officers	Retirement System for Unclassified Employees and Elected Officials	Totals
Assets				
Cash and cash equivalents	\$ 2,864	\$ 20,000	\$ 414,691	\$ 437,555
Accrued interest receivable	473,076	2,560,266	56,329	3,089,671
Investments, at fair value:				
Short-term investments	4,511,597	11,900,000	1,116,463	17,528,060
Commingled fixed income trust funds			14,959,868	14,959,868
U.S. Government securities	26,964,019	35,022,338		61,986,357
Corporate bonds	14,204,466	132,547,666		146,752,132
Common stocks and index funds	178,399,527	195,604,792	62,230,487	436,234,806
Money market funds		946,252		946,252
Collective investment fund		41,668,251		41,668,251
Mutual funds self-directed DROP participants		2,565,518		2,565,518
Other bonds			250,000	250,000
Total investments	<u>224,079,609</u>	<u>420,254,817</u>	<u>78,556,818</u>	<u>722,891,244</u>
Total assets	<u>224,555,549</u>	<u>422,835,083</u>	<u>79,027,838</u>	<u>726,418,470</u>
Liabilities				
Accounts payable	<u>1,272,375</u>	<u>2,862,662</u>		<u>4,135,037</u>
Total liabilities	<u>1,272,375</u>	<u>2,862,662</u>		<u>4,135,037</u>
Net Assets				
Held in trust for pension benefits	<u>\$ 223,283,174</u>	<u>\$ 419,972,421</u>	<u>\$ 79,027,838</u>	<u>\$ 722,283,433</u>

CITY OF MIAMI BEACH, FLORIDA
COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS
PENSION TRUST FUNDS

For the Fiscal Year Ended September 30, 2003

	Retirement System for General Employees	Retirement System for Firefighters and Police Officers	Retirement System for Unclassified Employees and Elected Officials	Totals
Additions:				
Contributions -				
Employer	\$ 2,450,573	\$ 8,577,326	\$ 847,803	\$ 8,577,326
Employee	2,450,573	3,815,557	530,449	7,113,933
Buybacks/transfers from other systems		621,972		1,152,421
Other	7,012			7,012
Total contributions	<u>2,457,585</u>	<u>13,014,855</u>	<u>1,378,252</u>	<u>16,850,692</u>
Investment income -				
Net increase in fair value of investments	28,653,660	42,873,136	10,130,995	81,657,791
Interest income	4,742,450	11,260,108	717,903	16,720,461
Dividends	799,516	2,676,206	873,557	4,349,279
	<u>34,195,626</u>	<u>56,809,450</u>	<u>11,722,455</u>	<u>102,727,531</u>
Investment management expenses	(368,641)	(1,342,041)	(183,156)	(1,893,838)
Deferred retirement option plan participants' losses		103,436		103,436
Net investment income	<u>33,826,985</u>	<u>55,570,845</u>	<u>11,539,299</u>	<u>100,937,129</u>
Total additions	<u>36,284,570</u>	<u>68,585,700</u>	<u>12,917,551</u>	<u>117,787,821</u>
Deductions:				
Benefit paid	14,917,694	21,919,356	4,382,936	41,219,986
Contributions refunded	226,820	153,018	7,921	387,759
Transfers to other systems	540,750			540,750
Administrative expenses	268,277	521,173	166,405	955,855
Total deductions	<u>15,953,541</u>	<u>22,593,547</u>	<u>4,557,262</u>	<u>43,104,350</u>
Net increase	20,331,029	45,992,153	8,360,289	74,683,471
Net assets held in trust for pension benefits - beginning of year	<u>202,952,145</u>	<u>373,980,268</u>	<u>70,667,549</u>	<u>647,599,962</u>
Net assets held in trust for pension benefits - end of year	<u>\$ 223,283,174</u>	<u>\$ 419,972,421</u>	<u>\$ 79,027,838</u>	<u>\$ 722,283,433</u>

**CITY OF MIAMI BEACH, FLORIDA
AGENCY FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

For the Fiscal Year Ended September 30, 2003

	September 30, 2002	Additions	Deductions	September 30, 2003
<u>Assets</u>				
Cash and investments	\$ 2,653,945	\$ 46,944,403	\$ 47,524,601	\$ 2,073,747
Accounts receivable	<u>1,462</u>		<u>1,462</u>	
Total Assets	<u>\$ 2,655,407</u>	<u>\$ 46,944,403</u>	<u>\$ 47,526,063</u>	<u>\$ 2,073,747</u>
<u>Liabilities</u>				
Accounts payable	\$ 508,410	\$ 15,636,890	\$ 15,817,038	\$ 328,262
Deposits	<u>2,146,997</u>	<u>47,359,068</u>	<u>47,760,580</u>	<u>1,745,485</u>
Total Liabilities	<u>\$ 2,655,407</u>	<u>\$ 62,995,958</u>	<u>\$ 63,577,618</u>	<u>\$ 2,073,747</u>

CITY OF MIAMI BEACH, FLORIDA
STATEMENT OF NET ASSETS
DISCRETELY PRESENTED COMPONENT UNITS

September 30, 2003

	<u>Miami Beach Visitor and Convention Authority</u>	<u>Miami Beach Health Facilities Authority</u>	<u>Total</u>
Assets			
Cash and investments	\$ 1,265,196	\$ 804,763	\$ 2,069,959
Accounts receivable	77,770	145,198	222,968
Capital assets, net of accumulated depreciation	<u>6,552</u>	<u> </u>	<u>6,552</u>
Total assets	<u>1,349,518</u>	<u>949,961</u>	<u>2,299,479</u>
Liabilities			
Accounts payable	<u>15,925</u>	<u> </u>	<u>15,925</u>
Total liabilities	<u>15,925</u>	<u> </u>	<u>15,925</u>
Net Assets			
Invested in capital assets	6,552		6,552
Unrestricted	<u>1,327,041</u>	<u>949,961</u>	<u>2,277,002</u>
Total net assets	<u><u>\$ 1,333,593</u></u>	<u><u>\$ 949,961</u></u>	<u><u>\$ 2,283,554</u></u>

**CITY OF MIAMI BEACH, FLORIDA
STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS**

For the Fiscal Year Ended September 30, 2003

		Program Revenues		Net (Expense) Revenue and Changes in Net Assets	
		Operating Grants and Contributions	Visitor and Convention Authority	Health Facilities Authority	Totals
	<u>Expenses</u>				
Miami Beach Visitor and Convention Authority					
Cultural - grant program	\$ 617,676	\$ 80,706	\$ (536,970)	\$	\$ (536,970)
General administrative	173,966		(173,966)		(173,966)
Unallocated depreciation	3,174		(3,174)		(3,174)
Total Miami Beach Visitor and Convention Authority	<u>794,816</u>	<u>80,706</u>	<u>(714,110)</u>		<u>(714,110)</u>
Miami Beach Health Facilities Authority					
General administrative	<u>89,341</u>			<u>(89,341)</u>	<u>(89,341)</u>
Total component units	<u>\$ 884,157</u>	<u>\$ 80,706</u>			<u>(803,451)</u>
General revenues:					
Resort tax allocation			897,231		897,231
Financing fees				241,384	241,384
Interest			3,983	1,035	5,018
Net assets - beginning			<u>1,146,489</u>	<u>796,883</u>	<u>1,943,372</u>
Net assets - ending			<u>\$ 1,333,593</u>	<u>\$ 949,961</u>	<u>\$ 2,283,554</u>

CITY OF MIAMI BEACH, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETED DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Fiscal Years Ended September 30, 2003

	General Obligation Debt Service Fund			Miami Beach Redevelopment Agency Debt Service Fund		
	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget- Positive (Negative)	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget- Positive (Negative)
Revenues						
Property taxes	\$ 10,424,846	\$ 10,237,793	\$ (187,053)	\$	\$	\$
Contributions from other funds						
Interest income		12,724	12,724	23,018	71,144	48,126
Other		2,882	2,882			
Total revenues	10,424,846	10,253,399	(171,447)	23,018	71,144	48,126
Expenditures						
Debt Service:						
Principal payments	7,285,000	7,285,000		6,992,917	2,870,000	4,122,917
Interest payments	3,139,846	2,642,087	497,759	7,530,638	7,053,555	477,083
Total expenditures	10,424,846	9,927,087	497,759	14,523,555	9,923,555	4,600,000
Excess of revenues over expenditures		326,312	326,312	(14,500,537)	(9,852,411)	4,648,126
Other financing sources (uses)						
Transfers in				25,559,085	14,511,976	(11,047,109)
Transfers out		(256,047)	(256,047)	(10,999,692)	(4,600,000)	6,399,692
Total other financing sources		(256,047)	(256,047)	14,559,393	9,911,976	(4,647,417)
Net change in fund balances		70,265	70,265	58,856	59,565	709
Fund balances - beginning	1,204,374	1,204,374		9,023,919	9,023,919	
Fund balances - ending	\$ 1,204,374	\$ 1,274,639	\$ 70,265	\$ 9,082,775	\$ 9,083,484	\$ 709

CITY OF MIAMI BEACH, FLORIDA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULES BY SOURCE

September 30, 2003

Governmental funds capital assets:

Land	\$ 76,795,251
Buildings	111,477,512
Permanent improvements	68,872,611
Furniture and fixtures	1,297,583
Equipment	4,143,036
Infrastructure	116,795,794
Construction in progress	<u>130,444,646</u>
 Total governmental funds capital assets	 \$ <u>509,826,433</u>

Investment in governmental funds capital assets by source:

Balance at 9/30/86	\$ 122,768,007
General fund	5,447,738
Bond fund	265,679,389
Special revenue funds	10,703,617
Trust and agency funds	3,958,131
Redevelopment agency funds	<u>101,269,551</u>
 Total governmental funds capital assets	 \$ <u>509,826,433</u>

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

CITY OF MIAMI BEACH, FLORIDA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
September 30, 2003

Function and Activity	Land	Buildings	Furniture and Fixtures	Equipment	Permanent Improvements	Infrastructure	Construction Work-in-progress	Total
General government:								
Mayor and commission	\$	\$	\$ 9,916	\$ 65,066	\$	\$	\$	\$ 74,982
City manager			24,864	7,988				32,852
City clerk			14,177	411,110				425,287
Internal audit			10,871	1,129				11,800
Management and budget			14,750	652				15,402
Finance			132,354	38,672				171,026
Human resources				10,165				10,165
Procurement			3,841	2,509				6,150
City attorney			34,939	4,078				39,017
Planning			9,045	8,892				17,937
Special programs			608	943				1,551
Engineering			3,610	71,911				75,521
Construction and financial management			46,099	11,641				57,740
Unclassified	14,321,214	27,636,659		14,354	15,036,005		5,041,951	62,050,183
Total general government	14,321,214	27,636,659	304,674	649,110	15,036,005		5,041,951	62,989,613
Public safety:								
Beach patrol			97,622	43,938			201,223	342,783
Building services			11,126	79,303				90,429
Fire	1,340,550	2,014,526	33,036	984,554	1,687,724		3,046,373	9,106,763
Police		29,708,037	607,219	1,339,809	12,049,196		193,110	43,897,371
Emergency 911			38,797	695			1,225,476	1,264,968
Total public safety	1,340,550	31,722,563	787,799	2,448,299	13,736,920		4,666,182	54,702,314
Physical environment							3,156,315	3,156,315
Transportation								
Streets			1,388	153,938		61,822,843	32,577,947	94,556,116
Bridges						19,842,797	2,756	19,845,553
Sidewalks and Walkways						32,578,136	17,819,895	50,398,031
Unclassified	966,037	361,508	1,050	1,129		1,021,783	892,770	3,244,277
Total transportation	966,037	361,508	2,438	155,067		115,265,559	51,293,368	168,043,977
Economic environment								
Redevelopment Agency	49,850,853	34,840,724			2,742,552		13,835,422	101,269,551
Unclassified			7,870	7,705			1,517,015	1,532,590
Total economic environment	49,850,853	34,840,724	7,870	7,705	2,742,552		15,352,437	102,802,141
Human services								
Culture and recreation	10,316,597	16,916,058	5,657	649	37,357,134	1,530,235	50,073,179	117,264,553
Total governmental funds capital assets	\$ 76,795,251	\$ 111,477,512	\$ 1,297,593	\$ 4,143,035	\$ 68,872,611	\$ 116,795,794	\$ 130,444,646	\$ 509,826,433

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

CITY OF MIAMI BEACH, FLORIDA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
For the Fiscal Year Ended September 30, 2003

Function and Activity	Governmental Funds Capital Assets October 1, 2002	Additions	Deletions	Governmental Funds Capital Assets September 30, 2003
General government:				
Mayor and commission	\$ 74,982			\$ 74,982
City manager	32,852			32,852
City clerk	371,959	53,328		425,287
Internal audit	11,800			11,800
Management and budget	15,402			15,402
Finance	158,348	12,678		171,026
Human resources	10,165			10,165
Procurement	5,224	926		6,150
City attorney	39,017			39,017
Planning	13,699	4,238		17,937
Special programs	1,551			1,551
Engineering	75,521			75,521
Construction and financial management	48,103	9,637		57,740
Unclassified	60,959,017	1,091,166		62,050,183
Total general government	61,817,640	1,171,973	0	62,989,613
Public safety:				
Beach patrol	141,560	201,223		342,783
Building services	59,955	30,474		90,429
Fire	8,554,306	552,457		9,106,763
Police	43,891,701	5,670		43,897,371
Emergency 911	1,225,476	39,492		1,264,968
Total public safety	53,872,998	829,316	0	54,702,314
Physical environment	2,762,412	393,903		3,156,315
Transportation				
Streets	92,313,047	2,243,069		94,556,116
Bridges	19,845,553			19,845,553
Sidewalks and Walkways	50,398,031			50,398,031
Unclassified	3,231,645	12,632		3,244,277
Total transportation	165,788,276	2,255,701		168,043,977
Economic environment				
Redevelopment Agency	97,355,524	4,423,467	509,440	101,269,551
Unclassified	133,023	1,399,566		1,532,589
Total economic environment	97,488,547	5,823,033	509,440	102,802,140
Human services	863,583	3,938		867,521
Culture and recreation	102,736,410	14,528,143		117,264,553
Total governmental funds capital assets	\$ 485,329,866	\$ 25,006,007	\$ 509,440	\$ 509,826,433

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.