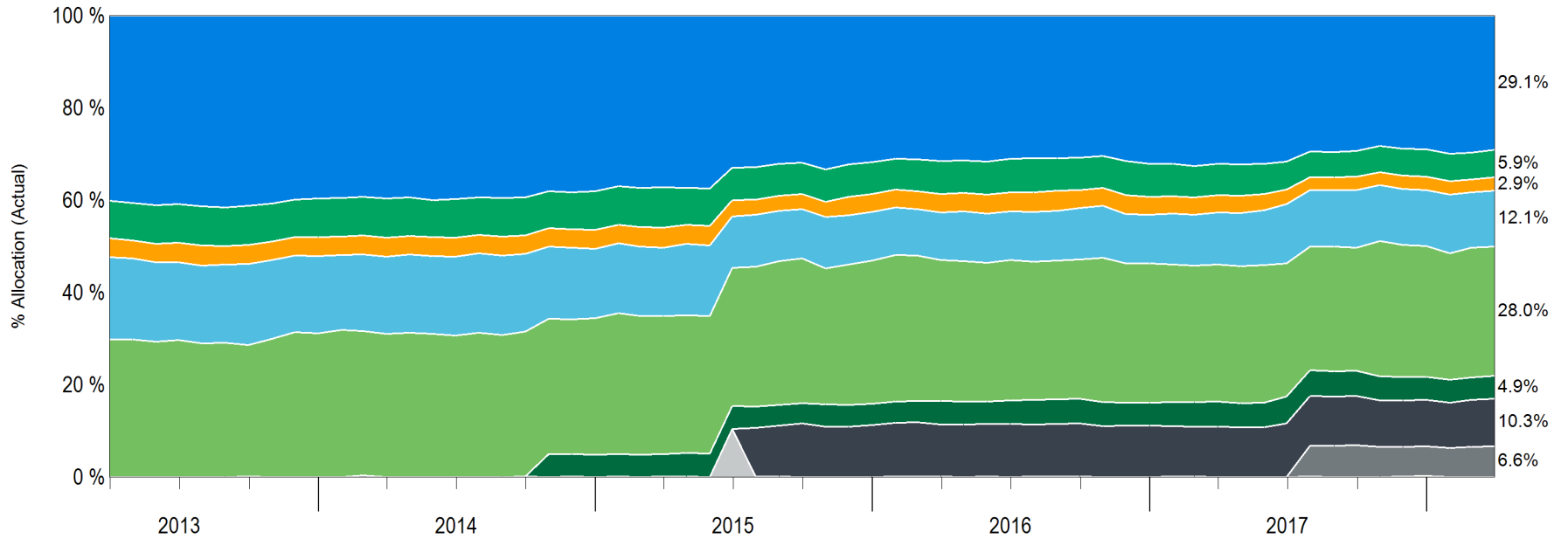


Miami Beach Employees' Retirement Plan

Asset Allocation History
5 Years Ending March 31, 2018



40.8	41.1	39.6	39.6	39.7	39.4	38.1	37.2	32.9	31.8	31.7	31.4	31.0	30.7	32.1	32.0	31.6	29.2	29.0	29.1
8.4	8.6	8.3	8.5	8.3	8.2	8.3	8.7	7.1	6.9	6.9	7.1	7.2	7.0	7.2	6.8	6.0	5.6	5.9	5.9
4.2	4.1	4.1	4.2	4.2	4.0	4.1	4.3	3.5	3.2	3.9	4.0	4.1	4.0	3.8	3.8	3.2	3.0	2.9	2.9
16.8	17.5	16.7	16.6	17.1	16.8	15.1	14.8	11.1	10.6	10.6	10.4	10.6	11.0	10.5	11.3	12.8	12.4	12.1	12.1
29.8	28.5	31.2	31.1	30.7	31.4	29.6	30.0	30.0	31.4	31.0	30.5	30.4	30.2	30.2	29.7	28.9	26.7	28.4	28.0
--	--	--	--	--	--	4.8	4.9	4.9	4.4	4.7	5.0	5.1	5.4	4.9	5.4	5.8	5.4	5.0	4.9
--	--	--	--	--	--	--	--	--	11.5	11.2	11.4	11.5	11.5	11.2	10.9	11.6	10.7	10.0	10.3
--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	6.9	6.4	6.6
0.0	0.2	0.1	0.0	0.0	0.2	0.1	0.1	10.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1

■ Large Cap
 ■ Mid Cap
 ■ Small Cap
 ■ Intl. Equity
 ■ Fixed In.
 ■ EM
 ■ Real Estate
 ■ Infstr.
 ■ Cash

Return Summary
Ending March 31, 2018

