

Miami Beach Employees' Retirement

Nostalgic Gazette

SPRING 2018

Summary of January –March 2018 M.B.E.R.P. Board Meeting

The Board approved:

A retirement allowance for the following member:

- Yvonne Sepulveda from the Parks and Recreation Department with 12.86 YCS

Pensioners:

- Linda Holmes, beneficiary of Phillip Holmes
- Hilda Tondo, beneficiary of Peter Tondo
- Verlia Greggs, beneficiary of R.B. Greggs
- Sara Ortiz, beneficiary of Hector Ortiz

Applicants for participation in the DROP:

- Jose Noborikawa, Electrician, with 22.70 YCS
- Randi MacBride, Office Associate, with 16.14 YCS
- Permanand Balbachan, Info Technician Specialist II with 20.03 YCS
- Denise G. Brown, Police Records Supervisor, with 24.89 YCS

Fourth Quarter 2017 Plan Performance Summary

- The Miami Beach Employees' Retirement Plan had a total market value of \$639,133,971 as of December 31, 2017, which represents an increase of \$43,380,564 from the revised September 30, 2017 market value of \$595,753,407.
- The overall increase in the Plan's market value was the result of \$21.5 million in net cash inflows and net investment gains of \$21.8 million.
- The Performance Analysis Report is available on the Miami Beach Employees' website at <http://www.miamibeachfl.gov/city-hall/mberp/>

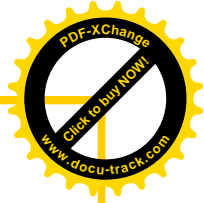
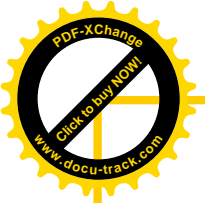


OBITUARIES

Share Memories

Express Condolences

- Harold Rosen, passed away on January 16, 2018 at the age of 92. Retired on January 1, 1994 from the Mayor & Commissioner Department and was a long time Board Trustee.
- R.B. Greggs, passed away on December 26, 2017 at the age of 80. Retired on January 1, 1961 from the Parks & Recreation department.
- Phillip Holmes, passed away on December 20, 2017 at the age of 76. Retired on January 1, 1993 from the Public Works department.
- Peter Tondo, passed away on December 28, 2017 at the age of 89. Retired on February 1, 1985
- Hector Ortiz, passed away on December 27, 2017 at the age of 70. Retired July 1, 1997 from the Sanitation Department.
- Mildred Lewis, passed away on December 29, 2017 at the age of 95. Retired on August 1, 2009.
- Marilyn Hayes, beneficiary of James Hayes, passed away on January 10, 2018 at the age of 90.
- James Wilkinson, passed away on January 22, 2018 at the age of 73. Retired on December 1, 1992.
- Ignacio Diaz, passed away on January 27, 2018 at the age of 68. Retired on April 11, 2011.
- Patricia Snowden, passed away on January 22, 2018 at the age of 73. Retired on December 1, 1992.
- David Bowens, passed away on January 22, 2018 at the age of 73. Retired on December 1, 1992.
- Earnest Strahosky, passed away on January 22, 2018 at the age of 73. Retired on December 1, 1992.
- Albert Franco, passed away on January 22, 2018 at the age of 73. Retired on December 1, 1992.
- Robert Martinez, passed away on February 20, 2018 at the age of 56. Retired on January 1, 2017.



In Loving Memory

Robert Martinez retired from the City of Miami Beach on January 1, 2017. He started working with the City of Miami Beach on April 6, 1987 as an Account Clerk in the Finance Department before being promoted to a Financial Analyst. Rob then transferred over to the Pension Office on April 1, 2002 and became the Pension Assistant Administrator and retired with 31+ years of service. Rob helped many employees enter their next step into retirement by providing excellent customer service. Rob always went above and beyond to help our retirees with any questions or concerns they had. He enjoyed bike rides on the weekends, listening to music, hanging out with friends, going out to eat and having his favorite Blue Long Island Iced Tea. Robert also enjoyed history, he was a history buff. He will be missed.



MIAMIBEACH

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