

RESOLUTION NO. 635-2018

A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY (RDA) ADOPTING AND APPROPRIATING THE MIAMI BEACH REDEVELOPMENT AGENCY CAPITAL BUDGET FOR FISCAL YEAR 2018/19 AND ADOPTING THE CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2018/19 – 2022/23.

WHEREAS, the FY 2018/19 – FY 2022/23 Capital Improvement Plan (“CIP”) for the Miami Beach Redevelopment Agency (RDA) is a five-year plan for public improvements and capital expenditures by the RDA; and

WHEREAS, the CIP is an official statement of public policy regarding long-range physical development in the City of Miami Beach; and

WHEREAS, the Capital Budget for FY 2018/19 itemizes project funds to be committed during the upcoming Fiscal Year and details expenditures for project components, which include architectural and engineering, construction, equipment, Art in Public Places, and other project costs; and

WHEREAS, the RDA City Center Renewal and Replacement Fund has an available balance of \$138,000 for the Capital Budget for FY 2018/19; and

WHEREAS, in accordance with the Fourth Amendment to the Interlocal Agreement between Miami-Dade County and the City of Miami Beach dated July 25, 2018, an amount up to \$20 million from prior year excess RDA Trust Fund revenues is to be allocated to the preexisting Lincoln Road capital project, previously authorized as part of the Third Amendment to the Interlocal Agreement between Miami-Dade County and the City of Miami Beach, for a total project amount up to \$40 million; and

WHEREAS, remaining funding of \$6,865,154 for the preexisting Lincoln Road capital project within the Non-TIF (Tax Increment Financing) RDA is to be de-appropriated due to the availability of funding from the Fourth Amendment to the Interlocal Agreement, as previously mentioned; and


WHEREAS, the RDA Anchor Garage and Pennsylvania Avenue Garage Capital Budget for FY 2018/19 totals \$235,000; and

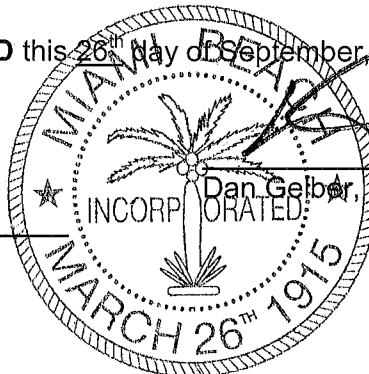
WHEREAS, the projects to be appropriated in the FY 2018/19 RDA Capital Budget and CIP for FY 2018/19 – 2022/23 are set forth in Attachment “A,” which is attached hereto and incorporated herein by reference.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, that the Chairperson and Members hereby adopt and appropriate the Miami Beach RDA Capital Budget for FY 2018/19 and adopt the Capital Improvement Plan for Fiscal Years 2018/19 through 2022/23, as set forth in Attachment “A.”

PASSED AND ADOPTED this 26th day of September, 2018.

ATTEST:


9/28/18
Rafael E. Granado, Secretary




Dan Gelbar, Chairperson

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION


City Attorney

9-26-18
Date