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PRESS RELEASE

FOR IMMEDIATE RELEASE

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Miami Beach Allotted Financial Reporting Achievement Award

— *Receiving the Highest Honor in Governmental Accounting and Financial Reporting* —

Miami Beach, FL — For the 31st consecutive year, the City of Miami Beach has been awarded the prestigious Certificate of Achievement for Excellence in Financial Reporting (CAFR) by the Government Finance Officers Association of the United States and Canada (GFOA). The tropical metropolis was recognized for its excellence in preparing its Comprehensive Annual Financial Report (CAFR) for the 2017 fiscal year.

“This award is a significant accomplishment for a government and its management,” expressed City Manager Jimmy L. Morales. “I’m proud to say our Finance Department has done it again with ensuring our annual financial reports are prepared and executed with integrity.”

Founded in 1945, the CAFR program encourages state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure by recognizing individual governments that achieve that goal.

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