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PRESS RELEASE

FOR IMMEDIATE RELEASE
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City of Miami Beach is Victorious Against Airbnb

— Must Abide by the City's Recently Enacted Ordinance —

Miami Beach, FL – Airbnb, recognizing that they were going to unequivocally lose the federal lawsuit against the City of Miami Beach, agreed to pay the municipality $380,000 for its attorney fees expended in defense of their frivolous federal lawsuit.

Airbnb shall be complying with the requirement of the ordinance mandating the display of the resort tax account and business tax receipt numbers for each individual listing by their hosts within those permitted areas in Miami Beach. Airbnb will be prohibited from displaying any listing that does not have these numbers, and will be subject to fines and penalties for failure to comply with the disclosure requirement of the ordinance.

"This is a major win for the City of Miami Beach," said Miami Beach Mayor Dan Gelber. "Airbnb will be required to comply with our ordinance and not be permitted to violate the rights of our residents."

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