

RESOLUTION NO. 2019-30977

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE TENTATIVE OPERATING BUDGET FOR FISCAL YEAR 2020, SUBJECT TO A SECOND PUBLIC HEARING SCHEDULED ON WEDNESDAY, SEPTEMBER 25, 2019, AT 5:02 P.M.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District ("District"); and

WHEREAS, for the purpose of providing security services within the District, a tentative budget has been developed to fund projected Fiscal Year 2020 operating expenditures; and

WHEREAS, on September 11, 2019, pursuant to Section 200.065, Florida Statutes, the City Commission, acting as the Board of Directors of the District, held its first duly noticed public hearing to consider the Tentative Ad Valorem Millage and Tentative Operating Budget for Fiscal Year 2020.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT that, following a duly noticed public hearing on September 11, 2019, the City Commission, acting as the Board of Directors of the District, hereby adopts the tentative operating budget for the District for Fiscal Year 2020, as summarized and listed below, subject to a second public hearing scheduled on Wednesday, September 25, 2019, at 5:02 P.M.:

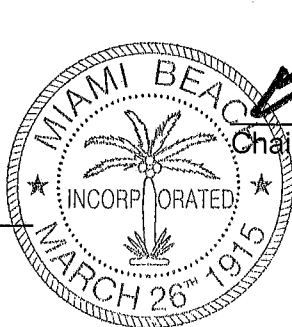
<u>Revenues</u>	
Ad Valorem Tax	\$ 174,000
City's General Fund	93,000
Fund Balance/Retained Earnings	<u>30,000</u>
Total	\$ 297,000

<u>Expenditures</u>	
Security Services	\$ 204,000
Utilities and Maintenance	63,000
Security Improvements	<u>30,000</u>
Total	\$ 297,000


PASSED AND ADOPTED this 11th day of September, 2019.

ATTEST:

 9/12/19
Secretary to the District




Chairperson of the District

APPROVED AS TO FORM & LANGUAGE & FOR EXECUTION

City Attorney
8/26/19
Date
NK