

RESOLUTION NO. 2019-30976

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE TENTATIVE AD VALOREM MILLAGE RATE OF 0.8161 MILLS FOR FISCAL YEAR 2020 FOR THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT, WHICH IS FOUR AND FIVE TENTHS PERCENT (4.5%) MORE THAN THE "ROLLED-BACK" RATE OF 0.7810 MILLS, SUBJECT TO A SECOND PUBLIC HEARING SCHEDULED ON WEDNESDAY, SEPTEMBER 25, 2019, AT 5:02 P.M.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District ("District"); and

WHEREAS, Section 200.065, Florida Statutes, specifies the method by which municipalities may fix the operating millage rate and adopt an annual budget for dependent taxing districts; and

WHEREAS, the maximum millage that can be approved by a majority (4/7th) vote is 0.8931 mills, and anything beyond this rate, up to 0.9824 mills, requires a two-thirds (5/7th) vote for Fiscal Year 2020; and

WHEREAS, on July 31, 2019, the City Commission, acting as the Board of Directors of the District, adopted Resolution 2019-30931 which set the proposed operating millage rate of the District at 0.8161 mills for the purpose of providing security services within the District for Fiscal Year 2020; and

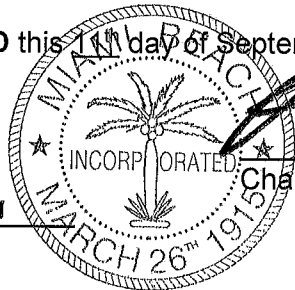
WHEREAS, on September 11, 2019, pursuant to Section 200.065, Florida Statutes, the City Commission, acting as the Board of Directors of the District, held its first duly noticed public hearing to consider the Tentative Ad Valorem Millage and Tentative Operating Budget for the District for Fiscal Year 2020.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT that, following a duly noticed public hearing on September 11, 2019, the Board hereby adopts the Tentative Operating Millage rate of 0.8161 mills for the District for Fiscal Year 2020, which is four and five tenths percent (4.5%) more than the "Rolled-back" rate of 0.7810 mills, subject to a second public hearing scheduled on Wednesday, September 25, 2019, at 5:02 P.M.

PASSED AND ADOPTED this 11th day of September, 2019

ATTEST:

[Signature] 9/12/19
Secretary to the District



[Signature]
Chairperson of the District

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

[Signature] 8-26-19
City Attorney NK Date

Attachment A

FY 2020 Normandy Shores District Budget						
	FY 2017 Actuals	FY 2018 Actuals	FY 2019 Adopted	FY 2020 Proposed	\$ Variance FY 2020 Proposed vs FY 2019 Adopted	% Variance FY 2020 Proposed vs FY 2019 Adopted
REVENUES						
Residents 65%	167,050	180,050	165,000	174,000	9,000	5.5%
City 35%	89,950	96,950	88,000	93,000	5,000	5.7%
Restitutions	1,876	6,207	0	0	0	-
Miscellaneous	0	176	0	0	0	-
Fund Balance/Retained Earnings	0	0	0	30,000	30,000	100.0%
Total	258,876	283,383	253,000	297,000	44,000	17.4%
EXPENDITURES						
Security Guard Services	176,000	210,000	198,000	204,000	6,000	3.0%
Janitorial Services	0	0	3,000	4,000	1,000	33.3%
Gate Repairs (AAA Repairs)	20,878	22,428	25,000	25,000	0	0.0%
Internal Service - Other Repairs	2,663	0	5,000	5,000	0	0.0%
Utilities - Electricity, etc.	1,386	1,260	2,000	2,000	0	0.0%
AED Guardhouse Defibrillator	0	1,404	0	0	0	-
Video Camera System Upgrade	0	0	0	30,000	30,000	100.0%
Other Expenditures (Concrete curb relocation and gate replacement, etc.)	225	16,400	20,000	27,000	7,000	35.0%
Total	201,152	251,493	253,000	297,000	44,000	17.4%
Surplus / (Shortfall)	57,724	31,890	0	0		
REQUIRED MILLAGE	1.0093	0.9564	0.8161	0.8161	0.0000	0.0%
Existing Values	173,001,492	196,441,992	209,647,105	219,807,591	10,160,486	4.8%
New Construction	3,058,319	1,719,766	2,458,268	3,896,854	1,438,586	58.5%
Total	176,059,811	198,161,758	212,105,373	223,704,445	11,599,072	5.5%
Value of 1 Mill	176,060	198,162	212,105	223,704	11,599	5.5%
95% of 1 Mill	167,257	188,254	201,500	212,519	11,019	5.5%