




*City Pension Fund for Firefighters and Police Officers  
in the City of Miami Beach*



**NOTICE**

DATE: January 9, 2020  
TO: All Interested Parties  
FROM: Donna Brito  
Executive Director 

**This is to advise you of the regular meeting of the Board of Trustees**

**City Pension Fund for Firefighters and Police Officers  
in the City of Miami Beach**

**Thursday, January 16, 2020  
8:30 AM  
Fire and Police Pension Office  
1691 Michigan Avenue, Suite 355  
Miami Beach, Florida 33139**

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN FOUR DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 673-7039 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE LOCATION, 1691 MICHIGAN AVENUE, SUITE 355, MIAMI BEACH, FLORIDA, WHICH IS OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT.

**JANUARY 16, 2020  
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS  
IN THE CITY OF MIAMI BEACH**

**AGENDA  
919<sup>th</sup> MEETING**

**I. CALL TO ORDER**

**II. GENERAL PUBLIC COMMENTS**

**III. INPUT FROM ACTIVE AND RETIRED MEMBERS**

**IV. MINUTES**

A. Regular Meeting of the Board of Trustees – December 19, 2019

**V. DEFERRED RETIREMENT OPTION PLAN (DROP) – APPROVAL OF ENTRY**

- A. Police Officer Angel A. Piedra – Effective 01/01/2020, with 16 years and 4 months of pension service, eligible for retirement by Tier 1, and attainment of age 50
- B. Police Officer Victor A. Silot – Effective 01/01/2020, with 23 years and 2 months of pension service, eligible for retirement by Tier 1, and attainment of age 50

**VI. DECEASED**

A. Beneficiary Barbara L. Miller (widow of retired Chief of Police Emmett R. Miller) passed away on November 9, 2019

**VII. FINANCIAL REPORT FOR JANUARY 2020 – ESTIMATED**

A. Pension Payroll – Warrants

1. Regular Pension	\$5,340,000
2. DROP Deposit	<u>815,000</u>
	\$6,155,000

B. Administrative Warrants

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**VIII. COUNSEL**

- A. Cypen & Cypen Newsletters
  - 1. December 12, 2019
  - 2. December 19, 2019
  - 3. December 26, 2019
  - 4. January 2, 2020

**IX. ISRAEL J. DIAZ, CPA – AUDIT DIRECTOR  
ERIC J. LEVENTHAL, CPA, CVA - PARTNER  
KABAT, SCHERTZER, DE LA TORRE, TARABOULOS & CO. (KSDT)**

- A. Tentative Financial Report
  - 1. Financial Statement year ended September 30, 2019
  - 2. Management Representation Letter

**X. WELLS FARGO ASSET MANAGEMENT  
DANN SMITH, DIRECTOR  
WFAM GLOBAL FIXED INCOME  
LAUREN VAN BILJON, CFA, PORTFOLIO MANAGER & SOVEREIGN ANALYST**

- A. Portfolio Review

**XI. DIRECTOR'S REPORT**

- A. Administrative Budget

**XII. OTHER BUSINESS**

**XIII. ADJOURNMENT**

