



*City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach*



NOTICE

CANCELLATION OF MEETING

DATE: March 16, 2020
TO: All Interested Parties
FROM: Donna Brito
Executive Director

A handwritten signature in blue ink, appearing to be "DB", next to the name Donna Brito.

This is to advise you that the Regular Meeting of the Board of Trustees of the

**City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach**

**scheduled for Thursday, March 19, 2020
8:30 A.M.**

has been CANCELLED

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN FOUR DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 673-7039 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE LOCATION, 1691 MICHIGAN AVENUE, SUITE 355, MIAMI BEACH, FLORIDA, WHICH IS OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT.



*City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach*



NOTICE

DATE: March 12, 2020
TO: All Interested Parties
FROM: Donna Brito
Executive Director

A handwritten signature in blue ink, appearing to be "DB", located to the right of the name Donna Brito.

This is to advise you of the regular meeting of the Board of Trustees

**City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach**

**Thursday, March 19, 2020
8:30 AM**

**Fire and Police Pension Office
1691 Michigan Avenue, Suite 355
Miami Beach, Florida 33139**

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**MARCH 19, 2020
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS
IN THE CITY OF MIAMI BEACH**

**AGENDA
921st MEETING**

- I. CALL TO ORDER

- II. GENERAL PUBLIC COMMENTS

- III. INPUT FROM ACTIVE AND RETIRED MEMBERS

- IV. MINUTES
 - A. Regular Meeting of the Board of Trustees – February 20, 2020

- V. DEFERRED RETIREMENT OPTION PLAN (DROP) – APPROVAL OF ENTRY
 - A. Lieutenant of Police Elise Spina Taylor – Effective 03/01/2020, with 24 years and 1 month of pension service, eligible for retirement by Tier 1, Rule of 70 and attainment of at least age 47
 - B. Police Officer Cloris L. Vazquez – Effective 03/01/2020, with 22 years and 7 months of pension service, eligible for retirement by Tier 1, Rule of 70 and attainment of at least age 47
 - C. Police Officer Mario A. Victores – Effective 03/01/2020, with 16 years and 6 months of pension service, eligible for retirement by Tier 1, and attainment of age 50

- VI. DECEASED
 - A. Retired Captain of Police James J. Cumming passed away on February 26, 2020
 - B. Beneficiary Dortha Flood (widow of retired Firefighter Joseph J. Flood) passed away on February 5, 2020

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IN THE CITY OF MIAMI BEACH**

**AGENDA
921st MEETING**

VII. FINANCIAL REPORT FOR MARCH 2020 – ESTIMATED

- A. Pension Payroll – Warrants
 - 1. Regular Pension \$5,370,000
 - 2. DROP Deposit 855,000
 - \$6,225,000**
- B. Administrative Warrants

VIII. BUYBACKS COVERING THE PERIOD OF FEBRUARY 21, 2020, THROUGH MARCH 19, 2020

- A. Buyback of probationary service time with interest at 3%

IX. COUNSEL

- A. Legislative Update
- B. Special Tax Notice – Your Rollover Options
- C. Klausner, Kaufman, Jensen & Levinson 2020 Client Conference, May 27 – 29, 2020, Ft. Lauderdale, Florida
- D. Cypen & Cypen Newsletters
 - 1. February 13, 2020
 - 2. February 20, 2020
 - 3. February 27, 2020
 - 4. March 5, 2020

X. NATIONWIDE RETIREMENT SOLUTIONS

PATTY AVELLO, CFP, CRC – PROGRAM DIRECTOR

- A. Update on the City of Miami Beach decision on the Guaranteed Minimum Interest Rate (GMIR)

XI. DIRECTOR'S REPORT

- A. Adopt Investment Policy Change
- B. Update from the March 10, 2020, Budget Advisory Committee Meeting
- C. Division of Retirement 41st Annual Police Officers' & Firefighters' Pension Trustees' School, April 28 - 30, 2020, Tallahassee, Florida
- D. Form 1 – 2019 Statement of Financial Interests – to be filed by 07/01/2020
- E. Administrative Budget

XII. OTHER BUSINESS

XIII. ADJOURNMENT

