



*City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach*



NOTICE

DATE: September 11, 2020

TO: All Interested Parties

FROM: Donna Brito
Executive Director 

This is to advise you of the regular meeting of the Board of Trustees

**City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach**

**Thursday, September 17, 2020
8:30 AM**

Zoom Meeting

<https://us02web.zoom.us/j/81605553698>

Access ID: 816 0555 3698

Dial by your location:

- +1 312 626 6799 US (Chicago)**
- +1 301 715 8592 US (Germantown)**
- +1 346 248 7799 US (Houston)**
- +1 929 205 6099 US (New York)**
- +1 669 900 6833 US (San Jose)**
- +1 253 215 8782 US (Tacoma)**

Find your local number: <https://us02web.zoom.us/u/kdvirho0L>

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL DONNABRITO@MIAMIBEACHFL.GOV FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

**SEPTEMBER 17, 2020
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS
IN THE CITY OF MIAMI BEACH**

**AGENDA
926th MEETING**

- I. CALL TO ORDER
- II. GENERAL PUBLIC COMMENTS
- III. INPUT FROM ACTIVE AND RETIRED MEMBERS
- IV. MINUTES
 - A. Regular Meeting of the Board of Trustees – August 20, 2020
- V. DEFERRED RETIREMENT OPTION PLAN (DROP) – APPROVAL OF ENTRY
 - A. Police Lieutenant Javier Matias – Effective 09/01/2020, with 17 years of pension service, eligible for retirement by Tier 1, and attainment of age 50
- VI. COMMENCEMENT OF PENSION

<u>Position at Commencement</u>	<u>Name</u>	<u>Drop Entry Date</u>	<u>Date of Resignation</u>	<u>Commencement of Pension</u>
Police Lieutenant	Jed A. Burger	09/01/2015	08/31/2020	09/01/2020
Police Officer	Ivette L. Dominquez	09/01/2015	08/31/2020	09/01/2020
Police Officer	Stanley S. Wojcik	09/01/2017	08/31/2020	09/01/2020
- VII. DECEASED
 - A. Retired Fire Division Chief Charles K. Chapman, Jr., passed away on August 18, 2020
 - B. Beneficiary Anne Von Eiff (widow of retired Police Major Konrad Von Eiff) passed away on August 6, 2020

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VIII. FINANCIAL REPORT FOR SEPTEMBER 2020 – ESTIMATED

A. Pension Payroll – Warrants	
1. Regular Pension	\$5,400,000
2. DROP Deposit	<u>940,000</u>
	\$6,340,000
B. Administrative Warrants	

**IX. BUYBACK COVERING THE PERIOD OF AUGUST 21, 2020, THROUGH
SEPTEMBER 17, 2020**

- A. Buyback of probationary service time with interest at 3%

X. COUNSEL

- A. Memoranda from Klausner, Kaufman, Jensen & Levinson dated August 25, 2020:
1. Safeguarding America's First Responders Act of 2020 – Presumptive Benefit for COVID-19 Becomes Law
 2. Issues Relating to Disability Applications from Firefighters Utilizing the Cancer Presumption in Florida Statute §112.1816
- B. Joseph McCormack – Request for Beneficiary Benefits for Handicapped Child
- C. Investment Management Agreement for Grosvenor Institutional Partners, L.P.

XI. NATIONWIDE RETIREMENT SOLUTIONS

PATTY AVELLO, CFP, CRC – PROGRAM DIRECTOR

NINOSKA CALZADILLA, CRC – INVESTMENT ADVISER REPRESENTATIVE

- A. Email dated September 2, 2020, from Patty Avello regarding City of Miami Beach Fire and Police Plan Fixed Account

XII. GABRIEL ROEDER SMITH & COMPANY

SHELLY JONES, ASA, EA, FCA, MAAA – CONSULTANT AND ACTUARY

- A. Actuarial Experience Study – Discussion and possible action

XIII. INTERCONTINENTAL REAL ESTATE CORPORATION

PETER HAPGOOD – DIRECTOR OF INSTITUTIONAL SERVICES

PETER PALANDJIAN – PRESIDENT & CEO

- A. Portfolio Review



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XIV. DIRECTOR'S REPORT

- A. Proposed Pension Ordinance First Reading – City Commission Meeting on September 16, 2020
- B. Administrative Budget

XV. OTHER BUSINESS

XVI. ADJOURNMENT

