

MIAMI BEACH

OFFICE OF THE CITY MANAGER

LTC# 275-2019

LETTER TO COMMISSION

TO: Mayor Dan Gelber and Members of the City Commission

FROM: Jimmy L. Morales, City Manager

DATE: May 9, 2019

SUBJECT: Budget Advisory Committee Motion

The purpose of this Letter to Commission (LTC) is to inform the Mayor and City Commission of a motion passed by the Budget Advisory Committee at its meeting on May 7, 2019.

The Budget Advisory Committee (BAC) approved a motion which recommends that the City retain an independent consultant to evaluate the increased value to the developer of any proposed development agreement, vacation of right of way, or any other sale or conveyance of City property. The consultant's study should serve as a basis to evaluate the value of the transaction for determining the appropriate amount of public benefit to be provided by the developer in the form of a contribution to the City's funds available for capital improvements and/or in the form of other defined intangible benefits expected from the proposed project. The fee for the independent consultant shall be paid by the applicant prior to commencement of the analysis.

Motion made by: Jonathan Beloff

Motion second by: Steve Zuckerman

Motion passed: 9-0


JLM/JW/TOS