




*City Pension Fund for Firefighters and Police Officers  
in the City of Miami Beach*



**NOTICE**

DATE: February 11, 2021  
TO: All Interested Parties  
FROM: Donna Brito  
Executive Director 

**This is to advise you of the regular meeting of the Board of Trustees**

**City Pension Fund for Firefighters and Police Officers  
in the City of Miami Beach**

**Thursday, February 18, 2021  
8:30 AM**

**Fire and Police Pension Office  
1691 Michigan Avenue, Suite 355  
Miami Beach, Florida 33139**

A quorum of Trustees will be physically present. Some Trustees may appear electronically. For all who are present, masks will be required and social distancing will be observed. Please note that attendance may be limited to observe social distancing in accordance with CDC guidelines. The general public may join via zoom.

**Electronic Meeting**

**<https://us02web.zoom.us/j/88058574721>**

**Access ID: 880 5857 4721**

**Dial by your location:**

- +1 312 626 6799 US (Chicago)**
- +1 346 248 7799 US (Houston)**
- +1 929 205 6099 US (New York)**
- +1 669 900 6833 US (San Jose)**
- +1 253 215 8782 US (Tacoma)**
- +1 301 715 8592 US (Washington D.C.)**

**Find your local number: <https://us02web.zoom.us/j/88058574721>**

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL [DONNABRITO@MIAMIBEACHFL.GOV](mailto:DONNABRITO@MIAMIBEACHFL.GOV) FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

**FEBRUARY 18, 2021  
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS  
IN THE CITY OF MIAMI BEACH**

**AGENDA  
930<sup>th</sup> MEETING**

**I. CALL TO ORDER**

**II. GENERAL PUBLIC COMMENTS**

**III. INPUT FROM ACTIVE AND RETIRED MEMBERS**

**IV. MINUTES**

A. Regular Meeting of the Board of Trustees – January 21, 2021

**V. DEFERRED RETIREMENT OPTION PLAN (DROP) – APPROVAL OF ENTRY**

A. Police Officer Nelson Cubides – Effective 02/01/2021, with 20 years and 6 months of pension service, eligible for retirement by Tier 1, Rule of 70 and attainment of at least age 47

**VI. COMMENCEMENT OF PENSION**

<u>Position at Commencement</u>	<u>Name</u>	<u>Drop Entry Date</u>	<u>Date of Resignation</u>	<u>Commencement of Pension</u>
Firefighter	Rolando Hernandez	02/01/2015	01/31/2021	02/01/2021
Firefighter	Edwin R. Rodriguez	02/01/2015	01/31/2021	02/01/2021

**VII. DECEASED**

A. Retired Police Officer John Van Vranken, passed away on January 15, 2021

**VIII. FINANCIAL REPORT FOR FEBRUARY 2021 – ESTIMATED**

A. Pension Payroll – Warrants

1. Regular Pension	\$5,540,000
2. DROP Deposit	<u>960,000</u>
	\$6,500,000

B. Administrative Warrants

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**IX. COUNSEL**

- A. Memorandum dated February 2021 from Klausner, Kaufman, Jensen & Levinson regarding Best Practices for Locating Missing or Nonresponsive Participants and Beneficiaries

**X. INTERCONTINENTAL REAL ESTATE CORPORATION  
PETER HAPGOOD – DIRECTOR OF INSTITUTIONAL SERVICES  
PETER PALANDJIAN – PRESIDENT & CEO**

- A. Portfolio Review

**XI. INVERNESS COUNSEL, LLC  
MICHAEL BRAY – VICE PRESIDENT  
ROBERT K. MADDOCK – SENIOR VICE PRESIDENT  
ADRIAN SANCHO – VICE PRESIDENT, EQUITY ANALYST**

- A. Portfolio Review

**XII. JOHN MCCANN – SENIOR CONSULTANT, ANDCO CONSULTING**

- A. Investment Performance Review
- B. Quarterly DROP Review
  - 1. Review of the dual provider DROP program
- C. Amendment to AndCo Consulting, LLC agreement
- D. US Executive Order No. 13959 regarding restrictions on investments in certain designated Chinese companies

**XIII. DIRECTOR'S REPORT**

- A. 2020 Affidavits
- B. Update on the Budget Advisory Committee Meeting held on February 9, 2021
- C. FPPTA Pension Fundamentals for New Trustees, March 10, 2021
  - FPPTA Spring Trustee School CPPT Program, April 20 – 23, 2021
  - FPPTA Spring Trustee School CEU Program, May 18 – 19, 2021
    - 1. Enrollment in the CPPT program for Antoinette Roman and Clara La Rosa
- D. Administrative Budget

**XIV. OTHER BUSINESS**

**XV. ADJOURNMENT**

