




*City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach*



NOTICE

DATE: March 11, 2021
TO: All Interested Parties
FROM: Donna Brito
Executive Director 

**This is to advise you of the regular meeting of the Board of Trustees
City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach**

**Thursday, March 18, 2021
8:30 AM**

**Fire and Police Pension Office
1691 Michigan Avenue, Suite 355
Miami Beach, Florida 33139**

A quorum of Trustees will be physically present. Some Trustees may appear electronically. For all who are present, masks will be required and social distancing will be observed. Please note that attendance may be limited to observe social distancing in accordance with CDC guidelines. The general public may join via zoom.

Electronic Meeting

<https://us02web.zoom.us/j/88514250647>

Access ID: 885 1425 0647

Dial by your location:

- +1 312 626 6799 US (Chicago)**
- +1 346 248 7799 US (Houston)**
- +1 929 205 6099 US (New York)**
- +1 669 900 6833 US (San Jose)**
- +1 253 215 8782 US (Tacoma)**
- +1 301 715 8592 US (Washington D.C.)**

Find your local number: <https://us02web.zoom.us/u/kGPIKrcQf>

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL DONNABRITO@MIAMIBEACHFL.GOV FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

**MARCH 18, 2021
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS
IN THE CITY OF MIAMI BEACH**

**AGENDA
931st MEETING**

I. CALL TO ORDER

II. GENERAL PUBLIC COMMENTS

III. INPUT FROM ACTIVE AND RETIRED MEMBERS

IV. MINUTES

A. Regular Meeting of the Board of Trustees – February 18, 2021

V. COMMENCEMENT OF PENSION

<u>Position at Commencement</u>	<u>Name</u>	<u>Drop Entry Date</u>	<u>Date of Resignation</u>	<u>Commencement of Pension</u>
Police Sergeant	Maria C. Weiss	10/01/2017	02/25/2021	02/26/2021

VI. DEFERRED VESTED SERVICE RETIREMENT – PAYABLE AT AGE 50

A. Police Officer Michael Haley – Last day of work 02/09/2021 with 8 years and 11 months of service – Effective 07/09/2032 (Age 50)

VII. LUMP SUM REFUND

- A. Police Officer Adam A. Atherley – Last day of work February 11, 2021
- B. Police Officer Ervin Chunga – Last day of work February 27, 2021
- C. Police Officer Gustavo Cruz – Last day of work December 1, 2006

VIII. FINANCIAL REPORT FOR MARCH 2021 – ESTIMATED

A. Pension Payroll – Warrants

1. Regular Pension	\$5,650,000
2. DROP Deposit	<u>960,000</u>
	\$6,610,000

B. Administrative Warrants

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931st MEETING

- IX. BUYBACKS COVERING THE PERIOD OF JANUARY 22, 2021, THROUGH MARCH 18, 2021**
A. Buybacks of probationary service time with interest at 3%
- X. COUNSEL**
A. Statement of Policy Regarding Contractual Provisions for Investment Managers
- XI. GABRIEL ROEDER SMITH & COMPANY**
SHELLY JONES, ASA, EA, FCA, MAAA – CONSULTANT AND ACTUARY
NICOLAS LAHAYE, FSA, EA, MAAA, FCA – CONSULTANT AND ACTUARY
A. Draft of 10/01/20 Actuarial Valuation – Discussion and possible action
- XII. TOCQUEVILLE ASSET MANAGEMENT L.P.**
JOHN T. ROCHFORD – PORTFOLIO MANAGER
JOE ZOCK – PORTFOLIO MANAGER
A. Portfolio Review
- XIII. ANDCO CONSULTING**
JOHN MCCANN – SENIOR CONSULTANT
A. Wells Fargo Asset Management to be acquired by GTCR and Reverence Capital Partners
- XIV. DIRECTOR'S REPORT**
A. Engagement letter from KSDT
B. 2021 Board of Trustees Election Schedule
C. 2020 Annual State Report
D. Form 1 – 2020 Statement of Financial Interests – to be filed by 07/01/2021
E. Administrative Budget
- XV. OTHER BUSINESS**
- XVI. ADJOURNMENT**

