




*City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach*



NOTICE

DATE: April 9, 2021
TO: All Interested Parties
FROM: Donna Brito
Executive Director 

This is to advise you of the regular meeting of the Board of Trustees

**City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach**

**Thursday, April 15, 2021
8:30 AM**

**Fire and Police Pension Office
1691 Michigan Avenue, Suite 355
Miami Beach, Florida 33139**

A quorum of Trustees will be physically present. Some Trustees may appear electronically. For all who are present, masks will be required and social distancing will be observed. Please note that attendance may be limited to observe social distancing in accordance with CDC guidelines. The general public may join via zoom.

Electronic Meeting

<https://us02web.zoom.us/j/87576345003>

Access ID: 875 7634 5003

Dial by your location:

- +1 312 626 6799 US (Chicago)**
- +1 346 248 7799 US (Houston)**
- +1 929 205 6099 US (New York)**
- +1 669 900 6833 US (San Jose)**
- +1 253 215 8782 US (Tacoma)**
- +1 301 715 8592 US (Washington D.C.)**

Find your local number: <https://us02web.zoom.us/j/87576345003>

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL DONNABRITO@MIAMIBEACHFL.GOV FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

**APRIL 15, 2021
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS
IN THE CITY OF MIAMI BEACH**

**AGENDA
932nd MEETING**

I. CALL TO ORDER

II. GENERAL PUBLIC COMMENTS

III. INPUT FROM ACTIVE AND RETIRED MEMBERS

IV. MINUTES

A. Regular Meeting of the Board of Trustees – March 18, 2021

V. DEFERRED RETIREMENT OPTION PLAN (DROP) – APPROVAL OF ENTRY

A. Police Officer Mariana J. Garcia – Effective 04/01/2021, with 20 years and 2 months of pension service, eligible for retirement by Tier 1, Rule of 70 and attainment of at least age 47

VI. COMMENCEMENT OF PENSION

Position at <u>Commencement</u>	<u>Name</u>	Drop <u>Entry Date</u>	Date of <u>Resignation</u>	Commencement <u>of Pension</u>
Police Officer	Carlos Gil	07/01/2015	03/31/2021	04/01/2021
Police Officer	Philippe J. Archer	01/01/2017	03/31/2021	04/01/2021

VII. LUMP SUM REFUND

A. Fire Lieutenant Hayden S. Rock – Last day of work April 1, 2021

VIII. DECEASED

A. Retired Police Officer Robert Watson, passed away on March 2, 2021

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IX. FINANCIAL REPORT FOR APRIL 2021 – ESTIMATED

A. Pension Payroll – Warrants	
1. Regular Pension	\$5,750,000
2. DROP Deposit	<u>940,000</u>
	\$6,690,000
B. Administrative Warrants	

X. COUNSEL

- A. New Trustee Handbook – April 2021
- B. Memorandum dated April 2021 regarding Information for Divorcing Members and Spouses of the City Pension Fund for Firefighters and Police Officers in the City of Miami Beach
- C. Email dated April 6, 2021, regarding Eighteenth Amendment to Limited Liability Company Agreement of U.S. Real Estate Investment Fund, LLC
- D. Legislative Update

XI. J.P. MORGAN ASSET MANAGEMENT

- KATE HURLEY, EXECUTIVE DIRECTOR, CLIENT ADVISOR
LARRY OSTOW, MANAGING DIRECTOR, INVESTMENT SPECIALIST**
- A. Portfolio Review

XII. NOTICE TO FILE AS CANDIDATE FOR TRUSTEE

- NOTICE OF CANDIDATES FOR TRUSTEE – FIRE DEPARTMENT
NOTICE OF CANDIDATES FOR TRUSTEE – POLICE DEPARTMENT**
- A. Term 07/01/21 – 06/30/23

XIII. DIRECTOR'S REPORT

- A. Administrative Budget

XIV. OTHER BUSINESS

XV. ADJOURNMENT

