




*City Pension Fund for Firefighters and Police Officers  
in the City of Miami Beach*



**NOTICE**

DATE: May 13, 2021  
TO: All Interested Parties  
FROM: Donna Brito  
Executive Director 

**This is to advise you of the regular meeting of the Board of Trustees**

**City Pension Fund for Firefighters and Police Officers  
in the City of Miami Beach**

**Thursday, May 20, 2021  
8:30 AM**

**Fire and Police Pension Office  
1691 Michigan Avenue, Suite 355  
Miami Beach, Florida 33139**

**A quorum of Trustees will be physically present. Some Trustees may appear electronically. For all who are present, masks will be required and social distancing will be observed. Please note that attendance may be limited to observe social distancing in accordance with CDC guidelines. The general public may join via zoom.**

**Electronic Meeting**

**<https://us02web.zoom.us/j/886664577628>**

**Access ID: 886 6457 7628**

**Dial by your location:**

**+1 312 626 6799 US (Chicago)  
+1 346 248 7799 US (Houston)  
+1 929 205 6099 US (New York)  
+1 669 900 6833 US (San Jose)  
+1 253 215 8782 US (Tacoma)  
+1 301 715 8592 US (Washington D.C.)**

**Find your local number: <https://us02web.zoom.us/j/886664577628>**

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL [DONNABRITO@MIAMIBEACHFL.GOV](mailto:DONNABRITO@MIAMIBEACHFL.GOV) FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

**MAY 20, 2021  
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS  
IN THE CITY OF MIAMI BEACH**

**AGENDA  
933<sup>rd</sup> MEETING**

**I. CALL TO ORDER**

**II. GENERAL PUBLIC COMMENTS**

**III. INPUT FROM ACTIVE AND RETIRED MEMBERS**

**IV. MINUTES**

A. Regular Meeting of the Board of Trustees – April 15, 2021

**V. COMMENCEMENT OF PENSION**

| <u>Position at<br/>Commencement</u> | <u>Name</u>     | <u>Drop<br/>Entry Date</u> | <u>Date of<br/>Resignation</u> | <u>Commencement<br/>of Pension</u> |
|-------------------------------------|-----------------|----------------------------|--------------------------------|------------------------------------|
| Police Officer                      | Elio Oliva      | 03/01/2017                 | 04/02/2021                     | 04/03/2021                         |
| Police Officer                      | Victor A. Silot | 01/01/2020                 | 04/30/2021                     | 05/01/2021                         |

**VI. DECEASED**

- A. Retired Police Sergeant Sherwood Griscom, passed away on March 3, 2021
- B. Beneficiary Suzann R. Reed (widow of Police Sergeant Charles H. Reed) passed away on March 13, 2021
- C. Beneficiary B. Joan Morgan (widow of Police Lieutenant George C. Morgan) passed away on April 30, 2021

**VII. FINANCIAL REPORT FOR MAY 2021 – ESTIMATED**

A. Pension Payroll – Warrants

|                    |                    |
|--------------------|--------------------|
| 1. Regular Pension | \$5,550,000        |
| 2. DROP Deposit    | <u>950,000</u>     |
|                    | <b>\$6,500,000</b> |

B. Administrative Warrants

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**VIII. BUYBACKS COVERING THE PERIOD OF MARCH 18, 2021, THROUGH MAY 20, 2021**  
A. Buybacks of probationary service time with interest at 3%

**IX. COUNSEL**

**X. INVERNESS COUNSEL, LLC**  
**MICHAEL BRAY – VICE PRESIDENT**  
**ROBERT K. MADDOCK – SENIOR VICE PRESIDENT**  
**ADRIAN SANCHO – SENIOR VICE PRESIDENT**  
A. Portfolio Review

**XI. ANDCO CONSULTING**  
**JOHN MCCANN – SENIOR CONSULTANT**  
A. Investment Performance Review  
B. Quarterly DROP Review

**XII. DIRECTOR'S REPORT**  
A. FPPTA 37<sup>th</sup> Annual Conference, June 27 – 30, 2021, Omni Orlando Resort at  
Champions Gate, Orlando, FL  
B. NCPERS Virtual Trustee Education Seminars (TEDS), June 8 – 9, 2021  
C. Administrative Budget

**XIII. OTHER BUSINESS**

**XIV. ADJOURNMENT**

