

**CITY CENTER REDEVELOPMENT AREA OPERATING BUDGET**

	<b>FY 2017 Actual</b>	<b>FY 2018 Actuals</b>	<b>FY 2019 Adopted</b>	<b>FY 2020 Adopted</b>	<b>FY 2020 Adop to FY 2019 Adop</b>
<b>Revenues and Other Sources of Income</b>					
Tax Increment - City	28,855,233	29,410,189	31,025,000	32,468,000	1,443,000
Proj Adjustment to City Increment	(1,722,849)	(1,912,241)	(1,726,000)	(1,266,000)	460,000
Tax Increment - County	23,587,278	23,985,462	25,253,000	26,429,000	1,176,000
Proj Adjustment to County Increment	(1,387,657)	(1,563,133)	(1,411,000)	(1,053,000)	358,000
1/2 Mill Children's Trust Contribution	2,511,086	0	0	0	0
Interest Income	238,984	855,648	360,000	461,000	101,000
Fund Balance/Retained Earnings	0	18,463,619	32,294,000	12,662,000	(19,632,000)
Other Income/Adjustments:	0	822,399	0	0	0
<b>TOTAL REVENUES</b>	<b>\$ 52,082,075</b>	<b>\$ 70,061,942</b>	<b>\$ 85,795,000</b>	<b>\$ 69,701,000</b>	<b>\$ (16,094,000)</b>
<b>Admin/Operating Expenditures</b>					
Management Fee	984,000	390,000	422,000	602,000	180,000
Audit fees	19,877	(179,900)	23,000	24,000	1,000
Professional & Related fees	0	6,133	0	0	0
Repairs and Maintenance	15,171	10,434	139,000	0	(139,000)
Internal Services	60,921	154,000	155,000	147,000	(8,000)
<b>Total Admin/Operating Expenditures</b>	<b>\$ 1,079,969</b>	<b>\$ 380,667</b>	<b>\$ 739,000</b>	<b>\$ 773,000</b>	<b>\$ 34,000</b>
<b>Project Expenditures</b>					
Community Policing:					
Police	4,330,794	4,453,401	4,531,000	4,866,000	335,000
Code Compliance	195,286	146,963	216,000	216,500	500
Capital Projects Maintenance:					
Property Mgmt	1,178,501	1,460,801	1,671,000	1,492,000	(179,000)
Sanitation	3,803,855	4,121,812	4,241,000	4,241,000	0
Greenspace	585,263	645,318	826,000	779,500	(46,500)
Parks Maintenance	375,991	416,596	438,000	446,000	8,000
<b>Total Project Expenditures</b>	<b>\$ 10,469,690</b>	<b>\$ 11,244,892</b>	<b>\$ 11,923,000</b>	<b>\$ 12,041,000</b>	<b>\$ 118,000</b>
<b>Reserves, Debt Service and Other Obligations</b>					
Debt Service Cost	21,666,333	21,665,092	21,683,000	21,686,000	3,000
City Debt Service - Lincoln Rd Project	0	0	0	0	0
City Debt Service - Bass Museum	0	0	0	0	0
Reserve for County Admin Fee	332,994	336,335	358,000	381,000	23,000
Reserve for CMB Contribution	405,986	412,469	440,000	469,000	29,000
Reserve for Children's Trust Contribution	2,511,086	0	0	0	0
Reserve for County Reimbursement:					
Transfer to County Reimbursement	0	3,697,398	4,022,000	4,181,000	159,000
Transfer to County Beach Renourishment Fund	0	1,500,000	1,500,000	1,500,000	0
Reserve for City Reimbursement:					
Transfer to General Fund	0	1,079,000	4,400,000	4,414,000	14,000
Transfer to PAYGO Capital Fund	0	3,773,000	872,000	0	(872,000)
Transfer to Beach Renourishment Fund	0	1,500,000	1,500,000	1,500,000	0
Transfer for RDA Capital Fund	0	6,914,221	20,000,000	0	(20,000,000)
Transfer to Fleet Management Fund	0	0	0	1,067,000	1,067,000
Transfer to Convention Center	0	1,000,000	1,750,000	2,500,000	750,000
Set-aside for Debt Payoff	15,616,017	16,558,868	16,608,000	19,189,000	2,581,000
<b>Total Reserves, Debt Service &amp; Other Obligations</b>	<b>\$ 40,532,417</b>	<b>\$ 58,436,383</b>	<b>\$ 73,133,000</b>	<b>\$ 56,887,000</b>	<b>\$ (16,246,000)</b>
<b>TOTAL EXPENDITURES AND OBLIGATIONS</b>	<b>\$ 52,082,075</b>	<b>\$ 70,061,942</b>	<b>\$ 85,795,000</b>	<b>\$ 69,701,000</b>	<b>\$ (16,094,000)</b>
<b>SURPLUS / (GAP)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Expenditure Summary**

