



Don't Settle for Soggy Dollars

As a business operating in Miami Beach, you may have questions about flood risk and flood insurance. As a coastal barrier island, 97% of Miami Beach is within the FEMA Special Flood Hazard Area, and flood insurance is strongly recommended. As the city mitigates risk through planning and projects, we want you to be aware of your flood risk, insure your business, and be able to recover as quickly as possible in the event of a flood.

Did you know?

The City saves residents and businesses **25%** or **\$8.6 million** annually in flood insurance premiums through our strong participation in the Community Rating System.

While overall flood insurance coverage is strong on Miami Beach, only about **15%** (2018) of non-residential buildings carry insurance.

Why should you care?

Because you could save your soggy dollars! Commercial flood insurance provides up to \$500,000 of coverage for your building and up to \$500,000 for its contents (personal property). This includes damage to floors, walls, ceilings, plumbing, electrical systems, and HVAC. For businesses that rent their buildings, this coverage can provide for tenant improvements your business has made to the building you rent. Even better, contents coverage includes furniture, fixtures, inventory, machinery, equipment, and other property owned by YOUR business that has been damaged by a flood.

Wait, but I thought my business was already covered?

Damage from flooding, including flooding caused by hurricane-generated storm surge, is typically not covered under a standard commercial policy, including a Commercial Package Policy (CPP) or a Business Owners Policy (BOP).

So, what are you waiting for?

Save your dollars before they get soggy!

Learn more:

https://www.fema.gov/sites/default/files/documents/fema_nfip-summary-coverage-commercial-property-3-26-2021.pdf

REMINDER: KEEP YOUR RECEIPTS

In case of a future loss, it is strongly suggested that you safely store all financial records related to your building and/or business. Should you have a loss, these documents should be made available for the adjuster's review. Keeping receipts will be vital to you in support of any losses you might incur and wish to claim under your policy.



10 STEPS TO FLOOD AWARENESS

1. COASTAL CITIES FACE FLOOD RISK.

93% of properties on Miami Beach are located in a Special Flood Hazard Area, as mapped by FEMA. Miami Beach is reducing risk through elevating roads, a new stormwater system, and new construction regulations to build higher.

El 93% de las propiedades de Miami Beach se encuentra en un Área Especial de Riesgo de Inundaciones, tal y como lo indican los mapas de la Agencia Federal para el Manejo de Emergencias (FEMA, por sus siglas en inglés). Miami Beach está reduciendo el riesgo tomando medidas como la elevación de carreteras, un nuevo sistema de recogida de aguas pluviales y nuevas normativas para edificar más alto.

10. MIAMI BEACH IS HERE TO HELP.

The Building Department offers free technical assistance to identify ways to reduce flood hazards. Call 305.673.7610 to learn more.

El Departamento de Construcción ofrece asistencia técnica gratuita para identificar las maneras de reducir los riesgos de inundación. Llame al 305.673.7610 para obtener más información.

2. PROTECT YOUR PROPERTY WITH FLOOD INSURANCE.

It's required by federally backed mortgages. The City saves you 25%, or \$8.6 million annually, in flood insurance premiums through top tier performance in the Community Rating System (CRS). For more information, check floodsmart.gov.

Esta requerida por hipotecas financiadas con fondos federales. A través del desempeño de nivel superior en el Sistema de Calificación de la Comunidad (CRS), la Ciudad le ahorra un 25%, o \$8.6 millones anuales, en primas de seguro contra inundaciones. Para obtener más información, visite floodsmart.gov.

3. BE SMART IF YOU SEE FLOOD WATERS!

Avoid driving through or coming in contact with flood waters. Make sure you are tuned into Miami Beach social media and local weather alerts.

No circule con su vehículo ni vaya caminando por áreas donde haya inundaciones. Manténgase informado a través de las redes sociales y las alertas meteorológicas locales de Miami Beach.

4. KEEP YOUR HOME AND BELONGINGS DRY.

Consider elevating important appliances, like washers and dryers. Choose materials, such as tile flooring as opposed to wood, that are resistant to water damage.

Ponga en alto los electrodomésticos importantes como la lavadora y la secadora. Para los suelos o pisos elija baldosas en lugar de madera, ya que se trata de un material más resistente a los daños causados por el agua.

5. BUILD RESILIENTLY.

Follow the Florida Building Code to reduce flood risk. An elevation certificate provides your property's elevations, and can potentially lower your insurance premiums. The city may have these for properties built after 1995. Call 305.673.7610 to learn more.

Siga las normas del Código de Construcción de Florida para reducir el riesgo de inundaciones. Un certificado de elevación da la altura exacta de su propiedad y puede potencialmente reducir el costo del seguro contra inundaciones. Es posible que la ciudad tenga estos certificados disponibles para propiedades construidas después de 1995. Llame al 305.673.7610 para obtener más información.

6. OUR NATURAL SYSTEMS PROTECT US AGAINST FLOODS.

Beach sand dunes and vegetation, coral reefs, and green open areas are natural flood barriers.

Las dunas de arena y la vegetación de las playas, los arrecifes de coral y las zonas verdes son barreras naturales contra las inundaciones.

7. HAVE A PLAN! SOUTH FLORIDA CAN EXPERIENCE FLOODING FROM HURRICANES AND KING TIDES

Know your evacuation routes, and how to protect yourself and your loved ones.

Conozca las rutas de evacuación y la manera de protegerse a usted mismo y a sus seres queridos.

8. KEEP IT CLEAN!

Don't litter! Keep storm drains clear of litter and debris to prevent flooding and keep Biscayne Bay clean. Report issues to the free Miami Beach e-Gov app or call 305-673-7625.

No tire basura. Mantenga los desagües limpios de basura y escombros para evitar inundaciones y no bote basura en la Bahía de Biscayne. Reporte sobre los problemas a través de la app gratuita Miami Beach e-Gov o llame al teléfono 305-673-7625.

9. FINANCIAL ASSISTANCE

Information is available on limited federal financial assistance and loans for properties that have experienced damage. Mitigation measures include home elevation, if the property qualifies. Learn more through the Grants Office at 305.673.7510.

Información sobre asistencia financiera federal limitada y préstamos para propiedades que han sufrido daños esta disponible. Las medidas de mitigación incluyen la elevación de la casa, si la propiedad califica. Para obtener más información, llama a la Oficina de Subvenciones a 305.673.7510.

