

A RESOLUTION OF THE CHAIRMAN AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, APPROPRIATING THE MIAMI BEACH REDEVELOPMENT AGENCY CAPITAL BUDGET FOR FISCAL YEAR 2005-2006 AND ADOPTING THE CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2006-2010.

WHEREAS, the 2006-2010 Capital Improvement Plan (CIP) for the City of Miami Beach and Miami Beach Redevelopment Agency (RDA) is a five year plan for public improvements and capital expenditures by the City; and

WHEREAS, this document is an official statement of public policy regarding long-range physical development in the City of Miami Beach and RDA; and

WHEREAS, on July 21, 1999 the Commission approved the FY 1999 - FY 2004 CIP for the City and the RDA; and

WHEREAS, the approved Capital Improvement Plan has been updated to include projects that will be active during the fiscal years 2006 through 2010; and

WHEREAS, the Proposed Capital Budget for FY 2005-2006 totals \$10,419,732 and includes five projects recommended for appropriation in conjunction with the FY 2005-2006 Operating Budget; and

WHEREAS, the Proposed Capital Budget itemizes project funds to be committed during the upcoming fiscal year detailing expenses for project components which include: architect and engineer, construction, equipment, art in public places, and other related project costs; and

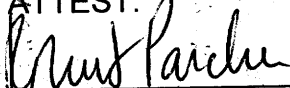
WHEREAS, on September 12, 2005 the FY 2005-2006 Proposed Capital Budget and updated Capital Improvement Plan were discussed at a joint meeting of the Finance and Citywide Projects Committee and the General Obligation Bond Oversight Committee; and

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRMAN AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, that they hereby adopt and appropriate, the Miami Beach Redevelopment Agency Capital Budget for Fiscal Year 2005-2006 and adopt the Capital Improvement Plan for Fiscal Year 2006-2010.


This resolution shall take effect immediately upon its adoption.

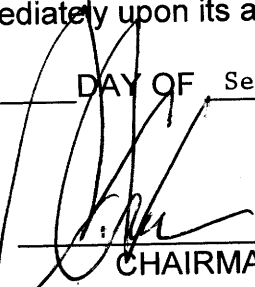
PASSED AND ADOPTED THIS 21st DAY OF September, 2005

ATTEST:

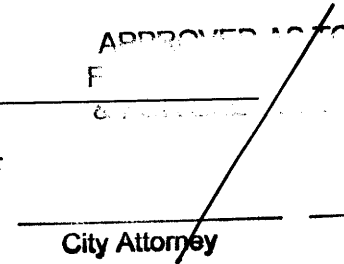

SECRETARY
Robert Parcher

**APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION**


Redevelopment Agency
General Council
Date 9/16/05


CHAIRMAN
David Dermer

APPROVED AS TO
FORM & LANGUAGE


City Attorney
Date

**REDEVELOPMENT AGENCY
COMMISSION ITEM SUMMARY**



Condensed Title:

A Resolution adopting and appropriating the Miami Beach Redevelopment Agency (RDA) Capital Budget for Fiscal Year 2005-2006 and the Capital Improvement Plan for Fiscal Years 2006-2010.

Issue:

Shall the RDA adopt the City of Miami Beach and Miami Beach Redevelopment Agency Capital Budget for Fiscal Year 2005-2006 and the Capital Improvement Plan for Fiscal Years 2006-2010?


Item Summary/Recommendation:

The Proposed RDA Capital Budget for FY 2005-2010 totals \$10,419,732 and includes 5 projects recommended for appropriation in conjunction with the FY 2005-2006 Operating Budget. It itemizes project funds to be committed during the upcoming fiscal year detailing expenses for project components which include: architect and engineer, construction, equipment, art in public places, and other related project costs. Capital reserves, debt service payments, and other capital purchases found in the Operating Budget are not included in this budget.

Advisory Board Recommendation:

On September 12, 2005 the FY 2005-2010 Proposed Capital Budget and updated Capital Improvement Plan were discussed at a joint meeting of the Finance and Citywide Projects Committee and the General Obligation Bond Oversight Committee. A presentation was made outlining the neighborhood enhancements, park renovation and upgrades, construction of new facilities, and upgrades to utility systems that were planned for FY 2005-2006. Copies of the draft Proposed Capital Budget for FY 2005-2006 and the updated Capital Improvement Plan were distributed to each member in advance. The Capital Improvement Project Office Director, Chief Financial Officer, department directors, and other City staff were available to discuss specific projects and respond to the Committee's questions.

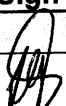
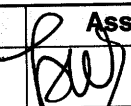
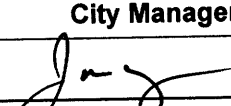
Financial Information:

Source of Funds:	Amount	Account	Approved
 Finance Dept.	1	\$10,419,732	City Center RDA Tax Increment Funds
	2		
	3		
	4		
	Total	\$10,419,732	

City Clerk's Office Legislative Tracking:

Patricia D. Walker

Sign-Offs:

Department Director	Assistant City Manager	City Manager
		

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AGENDA ITEM 3C
DATE 9-21-05

CITY OF MIAMI BEACH

CITY HALL 1700 CONVENTION CENTER DRIVE MIAMI BEACH, FLORIDA 33139
www.ci.miamibeachfl.gov



REDEVELOPMENT AGENCY MEMORANDUM

To: Chairman and Members of the Board
Miami Beach Redevelopment Agency

Date: September 21, 2005

From: Jorge M. Gonzalez
Executive Director

A handwritten signature in black ink, appearing to read 'Jorge'.

Subject: **A RESOLUTION OF THE CHAIRMAN AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, ADOPTING AND APPROPRIATING THE MIAMI BEACH REDEVELOPMENT AGENCY CAPITAL BUDGET FOR FISCAL YEAR 2005-2006 AND THE CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2006-2010.**

ADMINISTRATION RECOMMENDATION:

Adopt the Resolution.

BACKGROUND

Planning for capital improvements is an ongoing process; as needs change within the City's Redevelopment Districts (RDA), capital programs and priorities must be adjusted. The Capital Improvement Plan (CIP) serves as the primary planning tool for systematically identifying, prioritizing and assigning funds to critical City and RDA capital development, improvements and associated needs, consistent with the Redevelopment Plan.

Each year, City departments submit their projected capital needs for the next five year period. All projects submitted for inclusion in the City's CIP are reviewed on the basis of relative need, cost and availability of funding. The Finance Department and the Capital Improvement Office provide assistance in preparing and reviewing the CIP for budgetary planning purposes. The proposed documents are presented to the Finance and Citywide Projects Committee and General Obligation Bond Oversight Committee for review, and to the City Commission/RDA Board for approval and adoption.

The CIP was created as a plan for projects that require significant capital investment and is intended to serve as an official statement of public policy regarding long-range physical development in the City of Miami Beach. The CIP specifies and describes the City's and RDA's capital project plan and establishes priorities for the upcoming five year period.

Following the adoption of the CIP by the Mayor and City Commission in July of 1999, individual projects within neighborhood areas were combined to create "packages" of projects that address the neighborhood needs for infrastructure upgrades, traffic flow, enhancements, etc. This comprehensive approach minimizes disruptions and generates costs savings. The projects address many needs in different areas of the City including: neighborhood enhancements such as landscaping, sidewalk restoration, traffic calming, parking, drainage improvements and roadway resurfacing/reconstruction; park renovation and upgrades; and construction or renovation of public facilities.

The City's first Capital Budget was adopted concurrently with the Fiscal Year (FY) 2001- 2002 operating budget. It included the portion of the five year plan that would be committed during that fiscal year. The Administration is presenting the proposed FY 2005-2006 Capital Budget and the updated CIP for FY 2006-2010, following a comprehensive review of the CIP to insure that the Plan

accurately reflects all project budgets, funding sources and commitments, for adoption by the City Commission and RDA Board.

ANALYSIS

Capital Improvement Plan

The 2006-2010 CIP for the City of Miami Beach and RDA is a five year plan for public improvements and capital expenditures by the City and RDA. This document is an official statement of public policy regarding long-range physical development in the City of Miami Beach. The approved Capital Improvement Plan has been updated to include projects that will be active during the fiscal years 2006 through 2010.

The Plan has been updated to include additional funding sources that have become available, changes in project timing, and other adjustments to ongoing projects as they have become better defined. Certain adjustments have been made to reclassify previously appropriated funds from a cash flow basis to a commitment basis for budgeting purposes; other project appropriations have been adjusted to reflect projects that have been reconfigured, re-titled, combined with or separated from other projects and/or project groupings. Adjustments for appropriations that were made at the funding source level rather than at a project level have also been included. These adjustments have no fiscal or cash impact and are as a result of a comprehensive review of the program to insure that our plan accurately reflects all project budgets, funding sources and commitments.

Capital Budget

The Proposed RDA Capital Budget for FY 2005-2006 totals \$10,419,732 and includes 5 projects recommended for appropriation in conjunction with the FY 2005-2006 Operating Budget. It itemizes project funds to be committed during the upcoming fiscal year detailing expenses for project components which include: architect and engineer, construction, equipment, art in public places, and other related project costs. Additionally, the projected costs of program manager services are included. Capital reserves, debt service payments, and other capital purchases found in the Operating Budget are not included in this budget.

On September 12, 2005 the FY 2005-2006 Proposed Capital Budget and updated Capital Improvement Plan was discussed at a joint meeting of the Finance and Citywide Projects Committee and the General Obligation Bond Oversight Committee. A presentation was made outlining the neighborhood enhancements, park renovation and upgrades, construction of new facilities, and upgrades to utility systems that were planned for FY 2005-2006. Copies of the draft Proposed Capital Budget for FY 2005-2006 and the updated Capital Improvement Plan were distributed to each member in advance. The Capital Improvement Project Office Director, Chief Financial Officer, department directors, and other City staff were available to discuss specific projects and respond to the Committee's questions.

CONCLUSION:

The Administration recommends adoption of the attached Resolution, which establishes the RDA Capital Budget for Fiscal Year 2005-2006 and the Capital Improvement Program for Fiscal Years 2006-2010.

JMG:PDW:mm 