RESOLUTION NO. 631-2018

A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY (RDA), ADOPTING THE SECOND AMENDMENT TO THE MIAMI BEACH REDEVELOPMENT AGENCY CAPITAL BUDGET FOR FISCAL YEAR 2017/18, AS SET FORTH IN ATTACHMENT A (SOURCE OF FUNDS), ATTACHMENT B (PROGRAMS), AND ATTACHMENT C (PROJECTS).

WHEREAS, on September 25, 2017, the final Capital Improvement Plan for the RDA for Fiscal Years 2017/18 – 2021/22 and the final RDA Capital Budget for FY 2017/18 were adopted via Resolution No. 626-2017; and

WHEREAS, on May 16, 2018, the First Amendment to the RDA Capital Budget for FY 2017/18 was adopted via Resolution No. 630-2018; and

WHEREAS, pursuant to Florida Statutes Section 166.241(4)(c), the City's budget amendments must be adopted in the same manner as the original adopted budget; and

WHEREAS, the proposed amendments to the FY 2017/18 RDA Capital Budget are included in Attachment A (Source of Funds), Attachment B (Programs), and Attachment C (Projects); and

WHEREAS, further, it is recommended by the Administration that the FY 2017/18 RDA Capital Budget be amended to increase appropriations by $6,914,221.00, as highlighted in Attachment A (Source of Funds), Attachment B (Programs), and Attachment C (Projects).

NOW, THEREFORE, BE IT DULY RESOLVED BY THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, that the Chairperson and Members of the Miami Beach Redevelopment Agency hereby adopt the Second Amendment to the Miami Beach Redevelopment Agency Capital Budget for Fiscal Year 2017/18 as set forth in this Resolution and Attachment A (Source of Funds), Attachment B (Programs), and Attachment C (Projects).

PASSED AND ADOPTED this 2nd day of July, 2018.

Dan Gelber, Chairperson

ATTEST:

Jul 2 2018

Rafael E. Granado, Secretary

MIAMI BEACH INCORPORATED MARCH 26TH 1915

APPROVED AS TO FORM & LANGUAGE & FOR EXECUTION

6/28/18

Redevelopment Agency General Counsel

Date

ATTACHMENT A
FY 2017/18 CAPITAL BUDGET
SOURCE OF FUNDS
AMENDED 7/2/2018

Funding Source	Amended FY18 Capital Budget	Amended 7/2/18	Revised Capital Budget
RDA - Non TIF	$ 6,865,154.00		$ 6,865,154.00
RDA Series 2015A	-		-
RDA City Center Capital	-	6,914,221.00	6,914,221.00
RDA Garages	2,138,000.00		2,138,000.00
RDA Pennsylvania Ave - Garage	-		-
Total Appropriation as of 7/2/2018	**$ 9,003,154.00**	**$ 6,914,221.00**	**$ 15,917,375.00**

NOTE: Any amounts authorized herein, for the Convention Center Renovation project (Project # 28160), shall be added to the Owner's Contingency for the project, for use by the RDA Executive Director in the same manner as provided in Resolution No. 2015-29188.

ATTACHMENT B
FY 2017/18 CAPITAL BUDGET
PROGRAMS
AMENDED 7/2/2018

Program Area	Amended FY18 Capital Budget	Amended 7/2/18	Revised Capital Budget
Art in Public Places	$ -		$ -
Bridges	-		-
Community Centers	-		-
Convention Center	-	6,914,221.00	6,914,221.00
Environmental	-		-
Equipment	(20,000.00)		(20,000.00)
General Public Buildings	-		-
Golf Courses	-		-
Lighting	-		-
Monuments	-		-
Parking	-		-
Parking Garages	20,000.00		20,000.00
Parking Lots	-		-
Parks	-		-
Renewal & Replacement	2,138,000.00		2,138,000.00
Seawalls	-		-
Streets/ Sidewalk Improvements	6,865,154.00		6,865,154.00
Transit/ Transportation	-		-
Utilities	-		-
Total Appropriation as of 7/2/2018	**$ 9,003,154.00**	**$ 6,914,221.00**	**$ 15,917,375.00**

ATTACHMENT C
FY 2017/18 CAPITAL BUDGET
PROJECTS
AMENDED 7/2/2018

Capital Project Name	Amended FY 2017/18 Capital Budget	Amended 7/2/18	Revised Capital Budget
Convention Center Renovation (Project # 28160)	612,405,006.00	6,914,221.00	619,319,227.00
			-
Total	**$ 612,405,006.00**	**$ 6,914,221.00**	**$ 619,319,227.00**

MIAMIBEACH

COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission

FROM: Jimmy L. Morales, Executive Director

DATE: July 2, 2018

9:33 a.m. Public Hearing

SUBJECT: A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY (RDA), ADOPTING THE SECOND AMENDMENT TO THE MIAMI BEACH REDEVELOPMENT AGENCY CAPITAL BUDGET FOR FISCAL YEAR 2017/18, AS SET FORTH IN ATTACHMENTS A (SOURCE OF FUNDS), ATTACHMENT B (PROGRAMS), AND ATTACHMENT C (PROJECTS).

RECOMMENDATION

See Memorandum attached.

Legislative Tracking

Budget and Performance Improvement

ATTACHMENTS:

Description

- Memo - FY 2017/18 RDA 2nd Capital Budget Amendment

MIAMIBEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

REDEVELOPMENT AGENCY MEMORANDUM

TO: Chairperson and Members of the Miami Beach Redevelopment Agency

FROM: Jimmy L. Morales, Executive Director

DATE: July 2, 2018

SUBJECT: **A RESOLUTION OF THE CHAIRPERSON AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY (RDA), ADOPTING THE SECOND AMENDMENT TO THE RDA CAPITAL BUDGET FOR FISCAL YEAR 2017/18**

ADMINISTRATION RECOMMENDATION

Adopt the Resolution.

BACKGROUND

Planning for capital improvements is an ongoing process; as needs change within the City of Miami Beach ("the City"), capital programs and priorities must be adjusted accordingly. The Capital Improvement Plan ("CIP") serves as the primary planning tool for systematically identifying, prioritizing and assigning funds to critical City capital development, improvements and associated needs.

The City's CIP process begins in the spring when all departments are asked to prepare capital improvement updates and requests on the department's ongoing and proposed capital projects. Individual departments prepare submittals identifying potential funding sources and requesting commitment of funds for their respective projects.

The CIP is updated annually and submitted to the City Commission for adoption. The 2017/18 – 2021/22 RDA Capital Improvement Plan and FY 2017/18 RDA Capital Budget were adopted on September 25, 2017 by Resolution 626-2017.

The First Amendment to the FY 2017/18 RDA Capital Budget was approved on May 16, 2018 by Resolution 630-2018.

Section 166.241(4) (c.), Florida Statutes, requires that a municipality's budget amendment must be adopted in the same manner as the original budget. Administration recommends adopting the Resolution for the Second Amendment to the FY 2017/18 RDA Capital Budget.

SECOND AMENDMENT TO THE FY 2017/18 RDA CAPITAL BUDGET

The Second Amendment to the FY 2017/18 RDA Capital Budget totals an increase of $6,914,221.00, in order to provide additional funding for the following capital project.

1. **Convention Center Renovation:** At the April 25, 2018 City Commission meeting, the Commission approved and authorized the execution of the Fourth Amendment to the November 16, 1993 Interlocal Cooperation Agreement ("Interlocal Agreement"), by and among the City, Miami-Dade County ("County") and the Miami Beach RDA through Resolutions 2018-30288 and 629-2018. This amendment would allow for the additional funding for this project from the excess Trust Fund revenues to cover the unanticipated costs resulting from the large rain event of August 1, 2017, Hurricane Irma, and the schedule delays associated with these events.

   Funding for this proposed amendment would come from RDA City Center Capital funds (Fund 365). Funding, in the amount of $6,914,221, became available upon County Commission approval of the Fourth Amendment to the Interlocal Agreement on June 19, 2018, through resolution R-644-18. Any amounts authorized herein shall be added to the Owner's Contingency for the project, for use by the RDA Executive Director in the same manner as provided in Resolution No. 2015-29188.

Prior Years' Appropriations	$612,405,006.00
July 2, 2018 Budget Amendment	6,914,221.00
Proposed Total Appropriations	**$619,319,227.00**

JLM/JW/TOS