



*City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach*



NOTICE

DATE: November 12, 2021

TO: All Interested Parties

FROM: Donna Brito
Executive Director 

This is to advise you of the regular meeting of the Board of Trustees

**City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach**

**Thursday, November 18, 2021
8:30 AM**

**Fire and Police Pension Office
1691 Michigan Avenue, Suite 355
Miami Beach, Florida 33139**

**Attendance will be limited to the Board of Trustees, Counsel and Administration.
The general public may join via zoom.**

Electronic Meeting

<https://us06web.zoom.us/j/85077325221>

Access ID: 850 7732 5221

Dial by your location:

+1 312 626 6799 US (Chicago)

+1 346 248 7799 US (Houston)

+1 929 205 6099 US (New York)

+1 669 900 6833 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 301 715 8592 US (Washington D.C.)

Find your local number: <https://us06web.zoom.us/j/85077325221>

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL DONNABRITO@MIAMIBEACHFL.GOV FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

**NOVEMBER 18, 2021
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS
IN THE CITY OF MIAMI BEACH**

**AGENDA
937th MEETING**

- I. **CALL TO ORDER**

- II. **DISCUSSION ON THE STATUS OF PENSION BENEFITS FOR WILLIAM T. SKINNER**
 - A. Letter dated July 6, 2021, from William T. Skinner

- III. **GENERAL PUBLIC COMMENTS**

- IV. **INPUT FROM ACTIVE AND RETIRED MEMBERS**

- V. **MINUTES**
 - A. Regular Meeting of the Board of Trustees – October 21, 2021

- VI. **VESTED SERVICE RETIREMENT**
 - A. Police Officer Raul A. Busquet – Effective 11/21/2021, Age 50
(Vested Rights – Last day of work 01/25/2013 with 11 years and 8 months of service)

- VII. **LUMP SUM REFUND**
 - A. Police Officer Huguette Dumeus – Last day of work January 14, 2020

- VIII. **FINANCIAL REPORT FOR NOVEMBER 2021 – ESTIMATED**
 - A. Pension Payroll – Warrants

1. Regular Pension	\$5,785,000
2. DROP Deposit	<u>960,000</u>
	\$6,745,000

 - B. Administrative Warrants

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- IX. BUYBACKS COVERING THE PERIOD OF OCTOBER 15, 2021, THROUGH NOVEMBER 12, 2021**
- A. Buybacks of additional multiplier
 - B. Buybacks of pre-employment public safety service
 - C. Buybacks of pre-employment military time
 - D. Buybacks of probationary service time with interest at 3%
- X. COUNSEL**
- XI. INVERNESS COUNSEL, LLC**
MICHAEL BRAY – VICE PRESIDENT
ROBERT K. MADDOCK – SENIOR VICE PRESIDENT
ADRIAN SANCHO – VICE PRESIDENT, EQUITY ANALYST
- A. Portfolio Review
- XII. ANDCO CONSULTING**
JOHN MCCANN – SENIOR CONSULTANT
BRENDON VAVRICA – CONSULTANT
- A. Investment Performance Review
 - B. Quarterly DROP Review
- XIII. DIRECTOR'S REPORT**
- A. Discussion regarding office staff performance and salary reviews
 - B. 2022 Money Managers meeting schedule
 - C. 2022 Schedule of Board Meeting dates
 - D. FPPTA Trustee School, January 23 – 26, 2022, Orlando, Florida
 - E. NAPO's 33rd Annual Pension & Benefits Seminar, January 23 – 25, 2022, Las Vegas, Nevada
 - F. Administrative Budget
- XIV. OTHER BUSINESS**
- XV. ADJOURNMENT**

