



*City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach*



NOTICE

DATE: December 10, 2021
TO: All Interested Parties
FROM: Donna Brito
Executive Director

This is to advise you of the regular meeting of the Board of Trustees

**City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach**

**Thursday, December 16, 2021
8:30 AM**

**Fire and Police Pension Office
1691 Michigan Avenue, Suite 355
Miami Beach, Florida 33139**

**Attendance will be limited to the Board of Trustees, Counsel and Administration.
The general public may join via zoom.**

Electronic Meeting

<https://us06web.zoom.us/j/82243764842>

Access ID: 822 4376 4842

Dial by your location:

- +1 312 626 6799 US (Chicago)**
- +1 346 248 7799 US (Houston)**
- +1 929 205 6099 US (New York)**
- +1 669 900 6833 US (San Jose)**
- +1 253 215 8782 US (Tacoma)**
- +1 301 715 8592 US (Washington D.C.)**

Find your local number: <https://us06web.zoom.us/j/82243764842>

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL DONNABRITO@MIAMIBEACHFL.GOV FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

**DECEMBER 16, 2021
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS
IN THE CITY OF MIAMI BEACH**

**AGENDA
938th MEETING**

- I. **CALL TO ORDER**

- II. **GENERAL PUBLIC COMMENTS**

- III. **INPUT FROM ACTIVE AND RETIRED MEMBERS**

- IV. **MINUTES**
 - A. Regular Meeting of the Board of Trustees – November 18, 2021

- V. **DEFERRED RETIREMENT OPTION PLAN (DROP) – APPROVAL OF ENTRY**
 - A. Police Lieutenant Jair Armatrading – Effective 12/01/2021, with 20 years and 8 months of pension service, eligible for retirement by Tier 1, Rule of 70 and attainment of at least age 47
 - B. Police Sergeant Luis Corps – Effective 12/01/2021, with 20 years and 1 month of pension service, eligible for retirement by Tier 1, Rule of 70 and attainment of at least age 47
 - C. Police Officer Elpidio Y. Garcia – Effective 12/01/2021, with 19 years and 7 months of pension service, eligible for retirement by Tier 1, Rule of 70 and attainment of at least age 47

- VI. **LUMP SUM REFUND**
 - A. Police Officer Louis G. Lergier – Last day of work October 27, 2021

- VII. **FINANCIAL REPORT FOR DECEMBER 2021 – ESTIMATED**
 - A. Pension Payroll – Warrants
 - 1. Regular Pension \$5,810,000
 - 2. DROP Deposit 995,000
 - \$6,805,000**

 - B. Administrative Warrants

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VIII. COUNSEL

IX. GCM GROSVENOR

SEAN J. CONROY – MANAGING DIRECTOR, CLIENT GROUP

ANDY PREDA – MANAGING DIRECTOR, INVESTMENTS

A. Investment Performance Review

X. DISCUSSION AND POSSIBLE ACTION ON THE NEED TO ISSUE A REQUEST FOR PROPOSAL (RFP) FOR INVESTMENT CONSULTING SERVICES

XI. DIRECTOR'S REPORT

A. Discussion and possible action regarding a succession plan for the Executive Director position

B. Administrative Budget

XII. OTHER BUSINESS

XIII. ADJOURNMENT

