




*City Pension Fund for Firefighters and Police Officers  
in the City of Miami Beach*



**NOTICE**

DATE: March 11, 2022  
TO: All Interested Parties  
FROM: Donna Brito  
Executive Director 

**This is to advise you of the regular meeting of the Board of Trustees**

**City Pension Fund for Firefighters and Police Officers  
in the City of Miami Beach**

**Thursday, March 17, 2022  
8:30 AM**

**Fire and Police Pension Office  
1691 Michigan Avenue, Suite 355  
Miami Beach, Florida 33139**

**Attendance will be limited to the Board of Trustees, Counsel and Administration.  
The general public may join via zoom.**

**Electronic Meeting**

**<https://us06web.zoom.us/j/85902319730>**

**Access ID: 859 0231 9730**

**Dial by your location:**

**+1 312 626 6799 US (Chicago)  
+1 346 248 7799 US (Houston)  
+1 929 205 6099 US (New York)  
+1 669 900 6833 US (San Jose)  
+1 253 215 8782 US (Tacoma)  
+1 301 715 8592 US (Washington D.C.)**

**Find your local number: <https://us06web.zoom.us/u/kcoZJkwIAo>**

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL DONNABRITO@MIAMIBEACHFL.GOV FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

**MARCH 17, 2022**  
**CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS**  
**IN THE CITY OF MIAMI BEACH**

**AGENDA**  
**941<sup>st</sup> MEETING**

**I. CALL TO ORDER**

**II. GENERAL PUBLIC COMMENTS**

**III. INPUT FROM ACTIVE AND RETIRED MEMBERS**

**IV. MINUTES**

- A. Regular Meeting of the Board of Trustees – February 17, 2022
- B. Committee Meeting – February 17, 2022

**V. DEFERRED RETIREMENT OPTION PLAN (DROP) – APPROVAL OF ENTRY**

- A. Police Captain Ian M. Robinson – Effective 03/01/2022, with 23 years and 3 months of pension service, eligible for retirement by Tier 1, Rule of 70 and attainment of at least age 47.

**VI. COMMENCEMENT OF PENSION**

<u>Position at</u> <u>Commencement</u>	<u>Name</u>	<u>Drop</u> <u>Entry Date</u>	<u>Date of</u> <u>Resignation</u>	<u>Commencement</u> <u>of Pension</u>
Police Captain	Mildred G. Pfrogner	01/01/2019	02/09/2022	02/10/2022
Police Sergeant	Jeffrey Motola	08/01/2021	02/28/2022	03/01/2022
Police Officer	Traci L. Sierra	01/01/2019	02/28/2022	03/01/2022

**VII. DECEASED**

- A. Retired Police Officer Edward Feigenblatt, passed away on February 18, 2022

**VIII. FINANCIAL REPORT FOR MARCH 2022 – ESTIMATED**

**A. Pension Payroll – Warrants**

1. Regular Pension	\$ 5,810,000
2. DROP Deposit	<u>1,010,000</u>
	<b>\$6,820,000</b>

**B. Administrative Warrants**

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- IX. BUYBACK COVERING THE PERIOD OF FEBRUARY 18, 2022, THROUGH MARCH 17, 2022**  
A. Buyback of probationary service time with interest at 3%
- X. COUNSEL**  
A. Legislative Update
- XI. GABRIEL ROEDER SMITH & COMPANY**  
**SHELLY JONES, ASA, EA, FCA, MAAA – CONSULTANT AND ACTUARY**  
**NICOLAS LAHAYE, FSA, EA, MAAA, FCA – CONSULTANT AND ACTUARY**  
A. Draft of 10/01/21 Actuarial Valuation – Discussion and possible action
- XII. TOCQUEVILLE ASSET MANAGEMENT L.P.**  
**JOHN T. ROCHFORD – PORTFOLIO MANAGER**  
**JOE ZOCK – PORTFOLIO MANAGER**  
A. Portfolio Review
- XIII. RECOMMENDATION FROM THE COMMITTEE MEETING REGARDING ANNUAL PERFORMANCE AND SALARY REVIEW FOR THE FIRE AND POLICE PENSION EXECUTIVE DIRECTOR**
- XIV. DIRECTOR'S REPORT**  
A. Engagement letter from KSDT  
B. Investment in Russian Assets  
C. Form 1 – 2021 Statement of Financial Interests – to be filed by 07/01/2022  
D. NCPERS 2022 Annual Conference and Exhibition, May 22 – 25, 2022, Washington DC  
E. NCPERS Accredited Fiduciary (NAFS) Program, May 21 – 22, 2022, Washington DC  
F. NCPERS Trustee Education Seminars (TEDS), May 21 – 22, 2022, Washington DC  
G. Administrative Budget
- XV. OTHER BUSINESS**
- XVI. ADJOURNMENT**

