

Budget Advisory Committee
Meeting Minutes
June 21, 2022
Virtual Meeting (TEAMS)

Mojdeh Khaghan called the meeting to order at 4:30 p.m.

Roll was taken. Budget Advisory Committee (BAC) members in attendance were as follows:

Last Name	First Name	Present	Absent	Other
Branch	Gregory	X		
Bernstein	Honey	X		
Echarte	Terri	X		
Gidney	Marc			Removed
Grieser	David		X	
Gringarten	Hagai	X		
Khaghan	Mojdeh	X		
Linder	Carl		X	
Zuckerman	Steve	X		

City of Miami Beach employees present included: Tameka Otto Stewart, Budget Director; Richard Ajami, Budget Officer; Ayanna DaCosta-Earle, Senior Management and Budget Analyst; Fernando Pestana, Senior Management and Budget Analyst; Kyle Teijeiro, Management and Budget Analyst

Meeting Minutes – May 10, 2022:

The Committee reviewed the minutes from the May 10, 2022 meeting.

Honey Bernstein motioned to approve the minutes, seconded by Hagai Gringarten. Motion was unanimously approved by a vote of 6-0-2.

FY 2023 Preliminary Capital Budget:

Tameka Otto Stewart, Budget Director gave an overview on the FY 2023 Preliminary Capital Budget to be discussed at the June 24th FERC meeting to the BAC. The following was discussed:

- Budget Timeline
- Property Values
- Preliminary FY 2023 General Fund Budget
- COLA Proposals from Unions and City

- General Fun CSL Budget
- 2% Resort Tax Fund CSL Budget
- Capital Improvement Program
- Budget Adoption Timeline
- Capital Project Cost Increases
- Potential Capital Project Gaps
- Unfunded Needs in Capital Plan
- Capital Project Gaps
- FY 2022 Q2 Reserves Update
- Capital Project Funding Opportunities
- Next Steps

Adjournment

Honey Bernstein motioned to adjourn the meeting at 5:12 p.m., seconded by Terri Echarte.

TOS/DM