




*City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach*



NOTICE

DATE: August 11, 2022
TO: All Interested Parties
FROM: Donna Brito
Executive Director 

This is to advise you of the regular meeting of the Board of Trustees

**City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach**

**Thursday, August 18, 2022
8:30 AM**

**Fire and Police Pension Office
1691 Michigan Avenue, Suite 355
Miami Beach, Florida 33139**

**Attendance will be limited to the Board of Trustees, Counsel and Administration.
The general public may join via zoom.**

Electronic Meeting

<https://us06web.zoom.us/j/82252211498>

Access ID: 822 5221 1498

Dial by your location:

- +1 312 626 6799 US (Chicago)**
- +1 346 248 7799 US (Houston)**
- +1 929 205 6099 US (New York)**
- +1 669 900 6833 US (San Jose)**
- +1 253 215 8782 US (Tacoma)**
- +1 301 715 8592 US (Washington D.C.)**

Find your local number: <https://us06web.zoom.us/j/82252211498>

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL DONNABRITO@MIAMIBEACHFL.GOV FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

**AUGUST 18, 2022
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS
IN THE CITY OF MIAMI BEACH**

**AGENDA
946TH MEETING**

I. CALL TO ORDER

II. GENERAL PUBLIC COMMENTS

III. INPUT FROM ACTIVE AND RETIRED MEMBERS

IV. MINUTES

A. Regular Meeting of the Board of Trustees – July 21, 2022

V. COMMENCEMENT OF PENSION

<u>Position at Commencement</u>	<u>Name</u>	<u>Drop Entry Date</u>	<u>Date of Resignation</u>	<u>Commencement of Pension</u>
Police Officer	George R. Varon	03/01/2016	07/29/2022	07/30/2022
Police Sergeant	Jorge Alessandri	08/01/2020	07/31/2022	08/01/2022

VI. DECEASED

- A. Retired Police Officer Patrick J. Ryan, passed away on July 3, 2022
- B. Retired Police Officer Phillip Johnson, passed away on July 8, 2022

VII. FINANCIAL REPORT FOR AUGUST 2022 – ESTIMATED

A. Pension Payroll – Warrants	
1. Regular Pension	\$ 5,875,000
2. DROP Deposit	<u>1,040,000</u>
	\$ 6,915,000

B. Administrative Warrants

VIII. COUNSEL

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AGENDA
946TH MEETING

- IX. INVERNESS COUNSEL, LLC**
MICHAEL BRAY – VICE PRESIDENT
ROBERT K. MADDOCK – SENIOR VICE PRESIDENT
ADRIAN SANCHO – SENIOR VICE PRESIDENT
 - A. Portfolio Review

- X. ANDCO CONSULTING**
BRENDON VAVRICA – CONSULTANT
 - A. Investment Performance Review
 - 1. Memorandum dated August 18, 2022, regarding Real Estate Rebalance and Private Investment Funding Vehicle
 - B. Quarterly DROP Review
 - 1. Erik Sherman – Registered Representative, Voya
 - 2. Anthony Steel, CRC – Investment Adviser Representative, Nationwide

- XI. DIRECTOR’S REPORT**
 - A. Discussion and possible action on the need to issue a request for proposal (RFP) for Investment Consulting Services
 - B. Discussion and possible action regarding Trustee Feldman’s request to stagger the election cycle between the Fire Department and the Police Department and to increase the term of office for the elected Trustees from 2 years to 4 years
 - C. Email dated August 2, 2022, from the State approving the 2021 Annual Report
 - D. FPPTA Fall Trustee School, October 2 – 5, 2022, Orlando, FL
 - E. Administrative Budget

- XII. OTHER BUSINESS**

- XIII. ADJOURNMENT**

