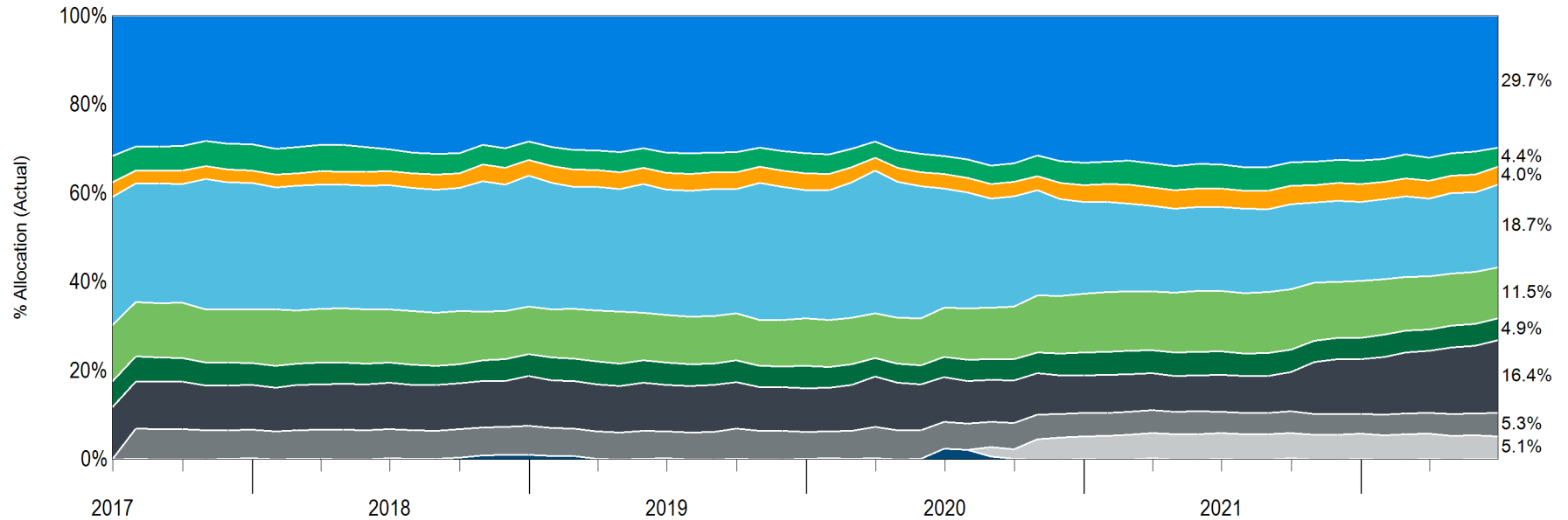


Miami Beach Employees' Retirement Plan

Asset Allocation History
5 Years Ending June 30, 2022



	29.3	29.0	29.1	30.0	30.9	28.4	30.3	30.9	30.7	31.0	28.3	31.6	33.3	33.1	33.2	33.5	33.0	32.6	32.0	29.7
	5.6	5.9	5.9	4.9	4.6	4.1	4.4	4.5	4.5	4.5	3.6	4.1	4.2	5.1	5.4	5.4	5.3	5.3	5.1	4.4
	3.0	2.9	2.9	3.2	3.3	3.5	3.7	3.8	3.8	3.8	2.9	3.3	3.2	3.8	4.2	4.2	4.1	4.1	4.1	4.0
	26.8	28.4	28.0	28.1	27.8	29.5	27.9	28.3	28.0	29.0	32.1	26.9	24.8	20.7	19.3	18.9	19.2	17.8	17.6	18.7
	12.4	12.1	12.1	12.0	11.9	10.7	11.6	10.7	10.6	10.7	10.1	11.0	11.9	13.2	13.2	13.6	13.6	12.9	11.9	11.5
	5.4	5.0	4.9	4.4	4.3	5.0	5.1	5.1	4.9	5.0	4.2	4.6	4.8	5.1	5.2	5.3	5.1	4.8	4.9	4.9
	10.7	10.1	10.3	10.5	10.4	11.2	10.6	10.5	10.5	9.8	11.4	10.1	9.6	8.6	8.3	8.2	8.8	12.4	13.9	16.4
	6.7	6.4	6.5	6.7	6.4	6.6	6.2	6.1	6.8	6.1	7.0	6.1	5.8	5.2	5.2	4.9	4.9	4.4	4.7	5.3
	--	--	--	--	--	--	--	--	--	--	--	--	2.1	5.0	5.7	5.7	5.7	5.6	5.6	5.1
	0.1	0.2	0.1	0.2	0.4	1.0	0.1	0.2	0.2	0.2	0.3	2.4	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.1

- Large Cap
- Small Cap
- International Equity
- Real Estate
- Private Equity
- Cash
- Mid Cap
- Fixed Income
- Emerging Markets
- Infrastructure

Return Summary Ending June 30, 2022

