

**RESOLUTION NO. 2022-32337**

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FINAL CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS (FY) 2023 - 2027 AND ADOPTING THE CITY OF MIAMI BEACH FINAL CAPITAL BUDGET FOR FISCAL YEAR 2023.**

**WHEREAS**, the FY 2023 – 2027 Capital Improvement Plan (CIP) for the City of Miami Beach is a five-year plan for public improvements and capital expenditures by the City and is an official statement of public policy regarding long-range physical development in the City of Miami Beach; and

**WHEREAS**, the first year of the FY 2023 – 2027 CIP represents the final Capital Budget appropriation for FY 2023; and

**WHEREAS**, the final CIP has been updated to include projects that will be active during FY 2023 through 2027; and

**WHEREAS**, the final Capital Budget itemizes project funds to be committed during the upcoming fiscal year and details expenditures for project components which include architectural and engineering, construction, equipment, Art in Public Places, and other related project costs; and

**WHEREAS**, capital funding priorities for FY 2023 were discussed at the July 15<sup>th</sup> and July 22<sup>nd</sup> meetings of the Finance and Economic Resiliency Committee (“the Committee”) and the September 14, 2022 meeting of the City Commission and adjustments were made to the funding recommendations presented per direction from the Committee; and

**WHEREAS**, at the first public hearing on September 14, 2022, the Mayor and City Commission tentatively adopted the FY 2023 Capital Budget and the FY 2023-2027 five-year CIP; and

**WHEREAS**, the final Capital Budget for FY 2023 totals \$73,657,820 and is recommended by the Administration for adoption at this time for projects and capital equipment acquisitions; and

**WHEREAS**, based on current schedules, additional water, sewer, and storm water projects are financed over a series of years; and

**WHEREAS**, under this approach, the City utilizes a line of credit to allow the necessary rate capacity to issue additional tax-exempt bonds through rate increases and also spend down the current committed, but unspent, bond proceeds; and

**WHEREAS**, the 2000 Water & Sewer Bond, 2010 Water & Sewer Bond and 2021 Water & Sewer Refunding Bond Funds each have remaining available balances. In order to utilize the remaining dollars within these funds, which are not currently designated for any specific use, it is recommended that the Mayor and City Commission approve the use of all remaining and future funds for the City’s water and sewer needs; and

**WHEREAS**, the 2000 Storm Water Bond, 2011 Storm Water Bond, 2015 Storm Water Bond and 2017 Storm Water Bond Funds each have remaining available balances. In order to utilize the remaining dollars within these funds, which are not currently designated for any specific use, it is recommended that the Mayor and City Commission approve the use of all remaining and future funds for the City's storm water needs; and

**WHEREAS**, the 1997 Parking Revenue Bond and 2010 Parking Revenue Bond Funds each have remaining available balances. In order to utilize the remaining dollars within these funds, which are not currently designated for any specific use, it is recommended that the Mayor and City Commission approve the use of all remaining and future funds for parking projects; and

**WHEREAS**, the proposed sources of funding for the final FY 2023 Capital Budget are included in Attachment "A", and the projects to be adopted in the final FY 2023 Capital Budget and the five-year CIP are included in Attachment "B."

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA**, that the Mayor and City Commission hereby adopt the final Capital Improvement Plan (CIP) for FY 2023 through 2027 and adopt the City of Miami Beach's final Capital Budget for FY 2023, as set forth in Attachments "A" and "B".

**PASSED AND ADOPTED** this 28<sup>th</sup> day of September 2022.

**ATTEST:**



Rafael E. Granado, City Clerk



Dan Gelber, Mayor

APPROVED AS TO FORM AND LANGUAGE AND FOR EXECUTION

  
for City Attorney NK

9/20/2022  
Date




SEP 29 2022

STATE OF FLORIDA  
COUNTY OF MIAMI-DADE

I, RAFAEL E. GRANADO, City Clerk of the City of Miami Beach, Florida, do hereby certify that the above and foregoing is a true and correct copy of the original thereof on file in this office.

WITNESS my hand and seal of said City this 29 day of SEPT, 2022.

  
Rafael E. Granado

City Clerk of the City of Miami Beach, Florida

SEP 29 2022