

Budget Advisory Committee
Meeting Minutes
September 13, 2022
Virtual Meeting (TEAMS)

Mojdeh Khaghan called the meeting to order at 4:30 p.m.

Roll was taken. Budget Advisory Committee (BAC) members in attendance were as follows:

Last Name	First Name	Present	Absent	Other
Branch	Gregory	X		
Bernstein	Honey	X		
Echarte	Terri	X		
Grieser	David	X		
Gringarten	Hagai	X		
Khaghan	Mojdeh	X		
Linder	Carl	X		
Zuckerman	Steve	X		

City of Miami Beach employees present included: John Woodruff, Chief Financial Officer; Tameka Otto Stewart, Budget Director; Richard Ajami, Budget Officer; Fernando Pestana, Senior Management and Budget Analyst; Kyle Teijeiro, Management and Budget; Analyst Lissette Arrogante, Tourism and Culture Director; Luis Wong, Administrative Services Manager; Brandi Reddick, Cultural Affairs Program Manager; Francys Vallecillo, Tourism and Culture Assistant Director

Meeting Minutes – July 19, 2022:

The Committee reviewed the minutes from the July 19, 2022 meeting.

Terri Echarte motioned to approve the minutes, seconded by Mojdeh Khaghan. Motion was unanimously approved by a vote of 6-0-2. Honey Bernstein and Hagai Gringarten were absent for the vote.

FY 2023 Proposed Budget - 1st Public Hearing:

John Woodruff, Chief Financial Officer gave an update on the FY 2023 Proposed Budget – 1st Public Hearing’s presentation. The following was discussed:

- Operating Budget
 - FY 2023 Budget Highlights
 - Combined Millage
 - New Recommendations
- Reserves Update
 - General Fund Q2 Reserves Update
 - General Fund Q3 Reserves Update
 - Resort Tax Q2 Reserves Update
 - Resort Tax Q3 Reserves Update
- Capital Budget
 - FY 2023 Capital Budget
 - Capital Project Funding Opportunities
 - Capital Project Funding Gap Allocations
 - Upcoming Projects
 - Additional Follow up Items
 - Marine Patrol Project Transition
 - Central Bayshore South Project Funds
 - Chase Ave & 34th Street Shared Use Path
 - Flamingo Park Slow Streets 2.0
 - Mid-Beach Slow Streets
- Next Steps

Greater Miami Convention Visitor Bureau (GMVB); Convention Center Operational Booking Projections Update; Tourism & Culture Department (TCD)

Tameka Otto Stewart introduced Lisette Arrogante, Director of the Tourism and Culture Department. Lisette Arrogante then introduced the external partners, who presented on the following:

Tameka Otto Stewart

- Convention Center Revenue Trends
- Convention Center Expenditure Trends
- TCD General Fund Revenue Trends
- TCD General Fund Expenditure Trends
- TCD Position Overview

David Whitaker & Rolando Aero (GMCVB)

- Fiscal Year 2021/2022 – GMCVB – MBCC Goals
- Fiscal Year 2022/2023 – Strategic Priorities
- Fiscal Year 2022/2023 – Miami Beach Convention Center (MBCC) Goals
- Upcoming Campaigns

Freddie Peterson (OVG 360)

- MBCC Proposed FY 2023 Budget Event Revenue Summary
- OVG360 MBCC Income Statement Summary

- Challenges / Opportunities

Danny Medina (SodexoLive!)

- SodexoLive! At MBCC Income Statement Summary

Lissette Arrogante (Tourism and Culture Department)

- TCD Department Overview and Description
- Major Programs / Functions
- Organizational Chart
- TCD Program Updates
- FY2023 Enhancements
- Performance Indicators
- Future Outlook

Adjournment

Steve Zuckerman motioned to adjourn the meeting at 6:01 p.m., seconded by Mojdeh Khaghan.

TOS/DM