

**CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS IN THE CITY OF
MIAMI BEACH**

**APPROVED
ADMINISTRATIVE BUDGET 10/01/2022 - 09/30/2023
CASH BASIS**

	2022/2023 APPROVED BUDGET
CATEGORY	
ADMINISTRATIVE EXPENSES	
AUDITORS	32,000
BOOKKEEPING	8,000
ACTUARIAL	37,000
ACTUARIAL- SPECIAL	30,000
COMPUTER & FURNITURE	5,000
COMPUTER & PHONE IT CHARGEBACK	46,000
COMPUTER CONSULT	15,000
EDUCATION	55,000
EQUIPMENT LEASE & CONTRACTS	8,000
INSURANCE	84,000
LEGAL	78,000
LEGAL - SPECIAL	25,000
MEMBERS' MEDICAL	10,000
PART TIME HELP	0
PAYROLL EMPLOYEE BENEFITS	110,000
PAYROLL TAXES	40,000
PAYROLL WAGES	499,000
RENT	175,000
UTILITIES	8,000
VARIOUS OTHER EXPENSES	45,000
SUB-TOTAL ADMINISTRATIVE EXPENSES	1,310,000
INVESTMENT EXPENSES	
CUSTODIAL FEES	135,000
INVESTMENT MANAGERS	5,900,000
PERFORMANCE CONSULTANT	125,000
SUB-TOTAL INVESTMENT EXPENSES	6,160,000
TOTAL EXPENSES	7,470,000

