




*City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach*



NOTICE

DATE: November 9, 2022
TO: All Interested Parties
FROM: Donna Brito
Executive Director 

This is to advise you of the regular meeting of the Board of Trustees

**City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach**

**Thursday, November 17, 2022
8:30 AM**

**Fire and Police Pension Office
1691 Michigan Avenue, Suite 355
Miami Beach, Florida 33139**

**Attendance will be limited to the Board of Trustees, Counsel and Administration.
The general public may join via zoom.**

Electronic Meeting

<https://us06web.zoom.us/j/82357166371>

Access ID: 823 5716 6371

Dial by your location:

- +1 312 626 6799 US (Chicago)**
- +1 346 248 7799 US (Houston)**
- +1 929 205 6099 US (New York)**
- +1 669 900 6833 US (San Jose)**
- +1 253 215 8782 US (Tacoma)**
- +1 301 715 8592 US (Washington D.C.)**

Find your local number: <https://us06web.zoom.us/u/kcinBvICcD>

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL DONNABRITO@MIAMIBEACHFL.GOV FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

**NOVEMBER 17, 2022
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS
IN THE CITY OF MIAMI BEACH**

**AGENDA
948TH MEETING**

- I. **CALL TO ORDER**

- II. **GENERAL PUBLIC COMMENTS**

- III. **INPUT FROM ACTIVE AND RETIRED MEMBERS**

- IV. **MINUTES**
 - A. Regular Meeting of the Board of Trustees – September 15, 2022

- V. **DEFERRED VESTED SERVICE RETIREMENT – PAYABLE AT AGE 50**
 - A. Police Officer Katrina L. Lugo-Martinez – Last day of work 09/12/2021 with 16 years and 4 months of service – Effective 11/30/2032 (Age 50)

- VI. **DECEASED**
 - A. Retired Fire Captain David D. De Grange, passed away on October 15, 2022
 - B. Retired Firefighter Alvin B. Anderson, passed away on October 22, 2022
 - C. Retired Police Officer James P. Burnette, passed away on October 29, 2022

- VII. **FINANCIAL REPORT FOR OCTOBER 2022 – TO BE RATIFIED**
 - A. Pension Payroll – Warrants

1. Regular Pension	\$ 5,976,896.19
2. DROP Deposit	<u>1,013,402.47</u>
	\$ 6,990,298.66

 - B. Administrative Warrants

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL DONNABRITO@MIAMIBEACHFL.GOV FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.



**NOVEMBER 17, 2022
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS
IN THE CITY OF MIAMI BEACH**

**AGENDA
948TH MEETING**

VIII. FINANCIAL REPORT FOR NOVEMBER 2022 – ESTIMATED

- A. Pension Payroll – Warrants
 - 1. Regular Pension \$ 5,980,000
 - 2. DROP Deposit 1,035,000
 - \$ 7,015,000
- B. Administrative Warrants

IX. BUYBACKS COVERING THE PERIOD OF SEPTEMBER 16, 2022, THROUGH NOVEMBER 17, 2022

- A. Buybacks of pre-employment military time
- B. Buybacks of probationary service time with interest at 3%

X. COUNSEL

- A. AndCo Consulting, LLC - Contract Amendment
- B. Memorandum dated November 2022 regarding Public Safety Officer Support Act of 2022

XI. INFORMAL SERVICE CONNECTED DISABILITY HEARING

- A. Police Officer Robert K. Mitchell – represented by Tonya A. Oliver, Esquire

**XII. INVERNESS COUNSEL, LLC
ROBERT K. MADDOCK – SENIOR VICE PRESIDENT
ADRIAN SANCHO – SENIOR VICE PRESIDENT**

- A. Portfolio Review

**XIII. ANDCO CONSULTING
BRENDON VAVRICA – CONSULTANT**

- A. Investment Performance Review
- B. Quarterly DROP Review
- C. 2023 Money Managers Schedule



**NOVEMBER 17, 2022
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS
IN THE CITY OF MIAMI BEACH**

**AGENDA
948TH MEETING**

XIV. DIRECTOR'S REPORT

- A. Request for amendment of Pension Ordinance by plan sponsor for Section 62: Definitions of Actuarial Assumptions (for the calculation of optional forms of benefits); and Section 76: Board of Trustees
- B. 2023 Schedule of Board Meeting dates
- C. 51st Annual Police Officers' & Firefighters' Pension Conference, December 13 – 15, 2022, Orlando, FL
- D. NCPERS 2023 Legislative Conference, January 22 – 24, 2023, Washington, DC
- E. FPPTA Winter Trustee School, January 29 – February 1, 2023, Orlando, FL
- F. Administrative Budget
- G. Investment Expenses Fiscal Year vs. Budget

XV. OTHER BUSINESS

XVI. ADJOURNMENT

