

Budget Advisory Committee  
Meeting Minutes  
January 10, 2023  
**Virtual Meeting (TEAMS)**

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Mojdeh Khaghan called the meeting to order at 4:30 p.m.

Roll was taken. Budget Advisory Committee (BAC) members in attendance were as follows:

<b>Last Name</b>	<b>First Name</b>	<b>Present</b>	<b>Absent</b>	<b>Other</b>
Branch	Gregory		<b>X</b>	
Bernstein	Honey	<b>X</b>		
Echarte	Terri	<b>X</b>		
Grieser	David	<b>X</b>		
Gringarten	Hagai	<b>X</b>		
Khaghan	Mojdeh	<b>X</b>		
Linder	Carl	<b>X</b>		

City of Miami Beach employees present included:

Tameka Otto Stewart, Budget Director; Richard Ajami, Budget Officer; Devan Starke, Management and Budget Analyst; Ayanna DaCosta- Earle, Senior Management and Budget Analyst; Leandra Diosa, Management and Budget Analyst; Faroat Andasheva, Assistant City Attorney II; Maria Hernandez, GO Bond Program Director; Thais Vieira, GO Bond Program Assistant Director and Jani Singer, OIG Special Agent.

### **Meeting Minutes – November 8, 2022:**

The Committee reviewed the minutes from the November 8, 2022 meeting.

Carl Linder motioned to approve the minutes, seconded by Terri Echarte. Motion was unanimously approved by a vote of 6-0-1. Gregory Branch was absent for the vote.

### **Vote for Chair, Vice-Chair, and Ex-Officio for the G.O. Bond Oversight Committee:**

By acclamation, Mojdeh Khaghan was elected as the Chair of the Budget Advisory Committee; Carl Linder as Vice-Chair of the Budget Advisory Committee and David Grieser as Ex-Officio for the G.O. Bond Oversight Committee. Honey Bernstein made the motion and Mojdeh Khaghan seconded the motion. The motion was unanimously approved by a vote of 6-0-1.

## **Review of Florida Public Records and Sunshine Law – Legal Department:**

Faroat Andasheva, Assistant City Attorney II, gave an overview on the general requirements of the Public Records Act as well as the Sunshine Law to the BAC members.

## **G.O. Bond Update - Maria Hernandez:**

Maria Hernandez, Capital Projects Director, gave an update of the General Obligation Bond Oversight Committee process to the Committee. The following was reviewed and discussed:

- Project Updates
- Current Status of Main Projects and Subprojects
- Forecasts
- G.O. Bond for Arts and Culture
- Timeline to Bond Closing
- Major Projects

## **Budget 101**

Tameka Otto Stewart, Budget Director provided an overview of the City's budget process. The following was discussed.

- Budget Development
- Budget Timeline
- FY 2023 Budget Overview
- Where the money comes from and where it goes
- General Fund Budget Trends
- Millage Rate
- Public Safety Trend
- General Fund Revenues and Expenditures
- Position Count Trend
- Pension Plan Funding
- Investment Rate Assumptions
- Pension Liability
- Funded Ratio
- Projected Contributions

## **Other Business**

Tameka Otto Stewart, Budget Director discussed the proposed list of departments that presented the prior year. The Committee agreed to update this year's meeting schedule to include Parks and Recreation; remove Information Technology and to move Police and Fire to separate meeting dates.

The Committee also agreed that the May 9<sup>th</sup> meeting will be convened in-person.

## **Adjournment**

Carl Linder motioned to adjourn the meeting at 5:50 p.m., seconded by Mojdeh Khaghan.

TOS/DA