MIAMI BEACH EMPLOYEES'RETIREMENT
PLAN OF THE CITY OF MIAMI BEACH
PENSION BOARD MEETING
Tuesday, January 10, 2023
10:00 a.m.
CITY HALL
Pension Office Conference Room

BOARD OF TRUSTEES

James Boyd	Lynn Bernstein	Jason Casanova
Jose Del Risco	Ray Horday	Jonathan Sinkes
Mark Taxis	Manny Villar Jr.	John Woodruff

	CONSENT AGENDA	PAGE
C-1	Minutes for approval – August 9, 2022 September 13, 2022	4
C-2	New Retirees – Armando Vega Vrinda Kimar	12
C-3	New Pensioners – Lucia Angiuli Patricia Soden	14
C-4	Request for Lump Sum Refunds – Joshua Iverson, Gray Crow Melosse Sainthilaire, Lester Sola Jessica Marcia, Frank McGee	16
C-5	Request for Accumulated Contribution Refund For a Named Beneficiary – (None)	
C-6	Purchase of Creditable Service Time – Felicita Gedeus	22
C-7	DROP applicants – Ricardo Rivera Hernan Cardeno	23

C-8 Requests for Payment – December 2022

Legal	**Amount**	**Pg. #**
Legal Services - KKJ&L		
for the month of December 2022	$ 5,000.00	25
Bookkeeping		
Joan Wall- Bookkeeper		
For the month of December 2022	$ 350.00	27
Actuary		
Gabriel, Roeder, Smith & Company		
Invoice# 474683 Dated: 11/11/2022	$ 1,570.00	28

C-9 Requests for Payment - continued

Computer Consultant		
Pension Pro, Inv# 2894 Dated: 12/01/2022	$ 5,000.00	30
Office, etc.		
Canon:		
Invoice # 29578797 Date: 11/21/2022	$ 211.37	32
Central Services:		
Inv# 40307 Date: 11/29/2022 Month-November	$ 749.47	34
Storage- GRM Monthly Storage Fees		
Inv# 0169961 Date- 11/30/22 Month- Nov.	$ 35.04	36
Verizon – Office cell		
Invoice # 9921265224 Dated: 11/23/22	$ 45.31	38
ODP Business Solutions, LLC		
Office Supplies	$ 165.01	41
Harvard Printing		
1099R 4 UP Format-1600, DBL Window Env 1600	$ 594.00	45
American Express- Misc.	$ 14.99	50
Investment Custody Fees:		
Fiduciary Trust International Quarterly Custody Fee for MB Gen Fund for 8/1/22- 10/31/22		
Inv# F11480000234 Acct# 451022730	$ 810.00	47
Conv/Seminars/Dues/Etc.		
American Express:	$ 2,860.70	50

C-8 Requests for Payment – January 2023

Legal		**Amount**	**Pg. #**
Legal Services - KKJ&L			
for the month of January 2023	$	5,000.00	52
Bookkeeping			
Joan Wall- Bookkeeper			
For the month of January 2023	$	350.00	54
Computer Consultant			
Pension Pro, Inv# 2941 Dated: 1/01/2023	$	5,000.00	55
Office, etc.			
Quench USA Inc:			
Water System Acct # D303087			
Inv# INV04559931 Month of December 2022	$	40.41	57
Inv# INV05101369 Month of December 2022	$	40.41	57
Canon:			
Invoice # 29740795 Date: 12/21/2022	$	211.37	60
Storage- GRM Monthly Storage Fees			
Inv# 0170841 Date- 12/31/22	$	35.04	62
Verizon			
Invoice # 9923650308 Dated: 12/23/22	$	45.28	64
American Express- Misc.	$	279.62	69
Money Managers Fee			
Rhumbline Advisers Fee			
SP500P, SP400P, SP600P, CBOND-P			
Inv# gmbeach2022Q4 Date: 1/06/2023	$	15,558.00	67
Conv/Seminars/Dues/Etc.			
American Express:	$	334.41	69

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITY ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PENSION OFFICE NO LATER THAN FOUR DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 673-7437 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE), FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED A THIS MEETING, HE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE ABOVE LOCATION, WHICH IS ORDINARILY OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT. PERSONS WISHING TO ATTEND SHOULD APPEAR AT THE ACCESS POINT, WHERE TELEPHONIC ACCESS TO THE MEETING WILL BE PROVIDED.

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF
THE MIAMI BEACH EMPLOYEES' RETIREMENT PLAN
OF THE CITY OF MIAMI BEACH
August 9, 2022

Chairman Boyd called the meeting to order at 10:02 a.m.

Board Members present:

James Boyd
Jason Casanova
Jonathan Sinkes
Manny Villar
John Woodruff

Board Members absent:

Lynn Bernstein
Jose Del Risco
Ray Horday

Mark Taxis

Also present:

Rick Rivera — Director
Sandra Sicily — Assistant Pension Administrator

CONSENT AGENDA

A motion was made by Mr. Sinkes duly seconded by Mr. Woodruff and unanimously

RESOLVED that the Consent agenda be approved as presented.

C-1 Board Minutes approved – May 10, 2022

C-2 New Members were approved as presented.

C-3 New Retiree Allowances were approved as follows – None

Name	Date	Retirement Type	Monthly Amt.
Eduardo Marquez	8/1/2022	Life Annuity	$ 1,690.62
Eduardo Marquez	8/1/2022	Partial Lump Sum	$ 38,212.80

C-4 New Pensioner Allowances were approved as follows – (None)

C-5 Requests for Lump Sum Refunds were approved as follows –

Name	Term. Date	Refund/IRA	YCS
Sharonda Bostic	06/22/2022	$ 789.85	.19
Yanira Pineda	05/04/2022	$56,127.06	7.82
Adela Barralaga	07/18/2022	$10,548.87	2.45
Fedrick Hector	07/25/2022	$ 4,205.23	.83
Moshe Richardson	07/29/2022	$50,857.64	9.28
Lawrence La Fleur	05/06/2022	$ 4,826.33	.40
Alan Walser	02/18/2022	$ 2,107.23	.30

C-5 Requests for Lump Sum Refunds were approved as follows – (Continued)

Name	Term. Date	Refund/IRA	YCS
Hugo Bueno	05/05/2022	$ 2,710.61	.36
Jessica Arevalo	07/25/2022	$ 548.73	.12
Wilson Suarez	05/19/2022	$17,548.19	2.98

C-6 Request for Accumulated Contribution Refund for a Named Beneficiary was approved as follows – (None)

C-7 Purchases of Creditable Service Time were approved as follows –

Name	Purch.Date	Amount paid	YCS purchased
Eduardo Marquez	07/22/2022	$5,164.83	.50
Courtney Venezia	07/29/2022	$5,027.90	.50
Kristen Rickert	05/10/2022	$8,464.42	.74

C-8 DROP applicants were approved as follows –

Name	Entry Date	DROP Benefit	Option
V. Fernandez-Dawson	06/01/2022	$5,752.91	LA
Jeffrey Small	07/01/2022	$373.08	J&S 100%

C-9 Requests for Payment were approved as presented –

Bookkeeping
Joan Wall- Bookkeeper
For the month of July 2022 **$350.00**

Actuary
Gabriel, Roeder, Smith & Company
Invoice #472085 Dated: 7/5/2022 **$5,418.00**

Computer Consultant
Pension Pro, Inv# 2762 Dated: 7/01/2022 **$5,000.00**

Insurance
Hudson Insurance Company Fiduciary Liability
Inv# 001 Date 7/7/2022 **$49,441.14**

Office, etc.
Quench USA Inc :
Inv# INV04164064 Month of July 2022 **$36.74**
Canon:
Invoice # 28779334 Date: 6/20/2022 **$211.37**
Central Services:
Inv# 37880 Date: 7/06/2022 Month-June **$779.76**

C-9 Requests for Payment were approved as presented
Office, etc. - continued

Storage- GRM Monthly Storage Fees	
Inv# 0165779 Date- 6/30/22 Month- June	**$45.48**
Verizon	
Invoice # 9909502816 Dated: 7/15/22	**$36.78**
Office Depot	
Office Supplies	**$83.64**
American Express- Misc.	**$62.33**
Consulting Services	
Milliman April- June 2022	
Invoice number: 212MBG2206 Inv Date 7/1/2022	**$25,250.00**
Money Managers Fee	
Rhumbline Advisers Fee	
Inv# gmbeach2022Q2 Date: 07/08/2022	**$15,060.00**
Conv/Seminars/Dues/Etc.	
American Express:	**$875.00**
R.Rivera FPPTA 38th Annual Conference reimbursement	**$505.96**
M.Taxis FPPTA 38th Annual Conference reimbursement	**$924.73**
J.Casanova FPPTA 38th Annual Conference reimbursement	**$922.48**
Legal	
Legal Services - KKJ&L	
for the month of August 2022	**$5,000.00**
Bookkeeping	
Joan Wall- Bookkeeper	
For the month of August 2022	**$350.00**
Computer Consultant	
Pension Pro, Inv# 2768 Dated: 8/01/2022	**$5,000.00**
Office, etc.	
Quench USA Inc :	
Water System Acct # D303087	
Inv# INV04233239 Month of August 2022	**$36.74**
Canon:	
Invoice # 28936891 Date: 7/21/2022	**$211.37**
Central Services:	
Inv# 38325 Date: 8/01/2022 Month-July	**$412.79**
Storage- GRM Monthly Storage Fees	
Inv# 0166627 Date- 7/31/22 Month- July	**$39.48**
Verizon	
Invoice # 9911823795 Dated: 8/15/22	**$40.43**

C-9 Requests for Payment were approved as presented
Office, etc. - continued

ODP Business Solutions, LLC	
Office Supplies	**$137.99**
American Express- Misc.	**$228.62**
Investment Fees:	
Wellington Trust Co.	
Client ID# 4V55, Inv#20220630-97338-A	**$78,482.52**
Client ID# 68R4, Inv#20220630-101918-A	**$146,990.27**
Conv/Seminars/Dues/Etc.	
American Express:	**$2,805.16**

C-10 Bank Reconciliations were approved as presented - (None)

REGULAR AGENDA

R-1 Deferred Items - (None)

R-2 New Items -

A. Public Forum - The Director confirmed that there was no one wishing to speak at this time.

B. Segal Advisers Quarterly Investment Presentation - Steven Cottle, Bill Cottle and Jeff Nipp presented the Plan's June 30, 2022 quarterly investment report. Steven went over the recent press release stating that Milliman's Investment Consulting office in San Francisco had been acquired by SegalMarco. He said that this was a great move for the Plan as SegalMarco had more resources in the investment consulting world then Milliman. He also stated that the transition would be seamless and that nothing would change regarding the fee arrangement and contract. A discussion ensued.

R-3 Administrator's Report - (None)

R-4 For Your Information

Chairman Boyd reviewed for your information.

A motion was made by Mr. Casanova duly seconded by Mr. Villar, and with all in favor, it was unanimously

Resolved that the meeting be adjourned. The meeting was adjourned at 11:02 a.m.

_____ _____

James W. Boyd, Chairman **Jose Del Risco, Secretary**

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF
THE MIAMI BEACH EMPLOYEES' RETIREMENT PLAN
OF THE CITY OF MIAMI BEACH
September 13, 2022

Chairman Boyd called the meeting to order at 10:02 a.m.

Board Members present:

James Boyd Jason Casanova
Jose Del Risco Ray Horday

Mark Taxis Manny Villar John Woodruff

Board Members absent:

Lynn Bernstein Jonathan Sinkes

Also present:

Rick Rivera Director
Sandra Sicily Assistant Pension Administrator

CONSENT AGENDA

Mr. Taxis requested that the Administrator review the lump sum calculation for Frank J. McGee for accuracy.

A motion was made by Mr. Taxis duly seconded by Mr. Casanova and unanimously

RESOLVED that the Consent agenda be approved as presented except for Frank J. McGee's lump sum request until the Administrator could verify the accuracy of the lump sum amount due.

C-1 Board Minutes approved – (None)

C-2 New Members were approved as presented.

C-3 New Retiree Allowances were approved as follows – None

Name	Date	Retirement Type	Monthly Amt.
Joseph Santiago	10/1/2022	Life Annuity	$ 2,088.05
James Pope	10/1/2022	100% J&S	$ 2,049.52
Greeten Steele	10/1/2022	50% J&S	$ 3,125.21
Richard Saltrick	8/1/2022	50% J&S	$ 3,010.59

C-4 New Pensioner Allowances were approved as follows – (None)

Name	Date	Dependent of:	Monthly Amt.
Sheila Villarreal	9/1/2022	Humberto Villarreal	$ 2,130.41
Mary Levy	6/1/2022	Woodrow Levy	$ 1,474.45

C-5 Requests for Lump Sum Refunds were approved as follows -

Name	Term. Date	Refund/IRA	YCS
Yale B. Herskowitz	06/23/2022	$ 3,238.71	.42
Julissa G. Reyes	06/03/2022	$18,025.22	4.45
Brittany Washington	06/29/2022	$11,649.94	2.81
Rachel Garcia	05/31/2022	$ 3,797.83	.77
Joshua Carden	07/01/2022	$20,975.78	2.81
Lizbeth Bueno	08/05/2022	$ 3,666.62	.75
Maria Toca	08/05/2022	$52,102.38	5.58
Heriberto Nunez	08/12/2022	$3,732.83	1.11
Therecia Davis	08/19/2022	$5,887.75	1.23
Richard Paneca	09/01/2022	$ 9,129.12	1.91
Mayte Lopez	07/22/2022	$6,230.24	1.23
Jeysson Marin	02/14/2022	$32,585.29	6.08
Antonio Davis	09/12/2022	$2,435.34	.65

C-6 Request for Accumulated Contribution Refund for a Named Beneficiary was approved as follows -

Named Benef.	Date of Death	Deceased Member	Amount Due
Heriberto Rodriguez	7/8/2022	Heriberto Perez	$ 7,949.76

C-7 Purchases of Creditable Service Time were approved as follows - None

C-8 DROP applicants were approved as follows -

Name	Entry Date	DROP Benefit	Option
Jorge Clavijo	07/01/2022	$5,305.11	50% J&S
Jose Alfonso	08/01/2022	$1,359.24	100% J&S
Rena Frye-Foster	08/01/2022	$1,590.52	66 2/3% J&S
Herminia Perez	09/01/2022	$4,996.43	50% J&S
Rafael Vitali	09/01/2022	$5,389.21	Life Annuity
Lourdes Peters	09/01/2022	$3,332.27	Life Annuity
Daniel Pinol	10/01/2022	$2,609.28	Life Annuity

C-9 Requests for Payment were approved as presented -

Legal	Amount
Legal Services - KKJ&L	
for the month of August 2022	$5,000.00
Bookkeeping	
Joan Wall- Bookkeeper	
For the month of August 2022	$350.00
Computer Consultant	
Pension Pro, Inv# 2812 Dated: 9/01/2022	$5,000.00
Office, etc.	
Quench USA Inc :	
Water System Acct # D303087	
Inv# INV04319325 Month of September 2022	$44.08
Canon:	
Invoice # 29094477 Date: 8/21/2022	$211.37
Central Services:	
Inv# 38807 Date: 8/31/2022 Month-August	$2,402.42
Storage- GRM Monthly Storage Fees	
Inv# 0167490 Date- 8/31/22 Month- August	$35.04
Verizon	
Invoice # 9914154883 Dated: 9/15/22	$45.43
Office Depot	
Office Supplies	$211.38
American Express- Misc.	$48.91
Investment Custody Fees:	
Quarterly Custody Fee for MB Gen Fund for 3/1/2022- 5/31/2022	
Inv# FT1480000582 Acct# 451022730	$1,165.81
Conv/Seminars/Dues/Etc.	
Trustee - airfare for FPPTA Trustee School-Oct	$352.70
IFEBP Annual Membership Dues for Jan- Dec 2023	$1,600.00

REGULAR AGENDA

R-1 Deferred Items – (None)

R-2 New Items –

A. Public Forum – The Director confirmed that there was no one wishing to speak at this time.

B. Forfeiture of Retirement Benefits of Ivo Martinez – Mr. Kaufman advised that Ivo Martinez's legal counsel had requested a deferment of 60 days for today's forfeiture hearing as described by his September 8th email.

A motion was made by Mr. Woodruff duly seconded by Mr. Taxis, and with all in favor, it was unanimously

Resolved that Ivo Martinez's forfeiture hearing be deferred as requested.

C. Requests for Proposals, Actuarial Services update – The Administrator provided the Board a spreadsheet with the six (6) vendors that responded to the request for proposal. He summarized their responses. A discussion ensued. It was decided that Buck, Cavanaugh, Foster & Foster and GRS be invited to make finalist presentations before the Board next month.

R-3 Administrator's Report – (None)

R-4 For Your Information

Chairman Boyd reviewed for your information.

A motion was made by Mr. Woodruff duly seconded by Mr. Casanova, and with all in favor, it was unanimously

Resolved that the meeting be adjourned. The meeting was adjourned at 10:53 a.m.

_____ _____

James W. Boyd, Chairman Jose Del Risco, Secretary

Ordinance No. 2015-3946

NEW RETIREE

NAME:	Armando Vega
DATE OF BIRTH:	January 28, 1968
CLASSIFICATION:	Code Compliance Off II
DEPARTMENT:	Code Compliance
TIER:	'B'
TERMINATION DATE:	January 31, 2023
BENEFITS TO COMMENCE:	February 1, 2023
TYPE OF RETIREMENT:	Ordinary Service Retirement (J&S 50%)
CREDITABLE SERVICE:	30.52 ycs
EST. PENSION BENEFIT:	$5,352.03
SECTION OF ORDINANCE:	5.01

Ordinance No. 2015-3946

NEW RETIREE

NAME:	Vrinda Kimar
DATE OF BIRTH:	January 25, 1968
CLASSIFICATION:	Sr. Systems Analyst
DEPARTMENT:	I. T. Applications
TIER:	'B'
TERMINATION DATE:	June 20, 2008
BENEFITS TO COMMENCE:	February 1, 2023
TYPE OF RETIREMENT:	Ordinary Service Retirement (J&S 50%)
CREDITABLE SERVICE:	9.43 ycs
EST. PENSION BENEFIT:	$1,873.54
SECTION OF ORDINANCE:	5.04 - Vested Retirement Allowance

ORDINANCE NO. 2015-3946

NEW PENSIONERS

NAME:	Lucia Angiuli
BENEFITS TO COMMENCE:	December 1, 2022
TYPE OF PENSION:	Dependent Beneficiary (66 2/3% J&S)
DEPENDENT UPON:	Nicola Angiuli
DATE OF DEATH:	November 10, 2022
PENSION BENEFIT:	$4,263.55
SECTION OF ORDINANCE:	5.07

ORDINANCE NO. 2015-3946

NEW PENSIONERS

NAME:	Patricia Soden
BENEFITS TO COMMENCE:	January 1, 2023
TYPE OF PENSION:	Dependent Beneficiary (J&S 50%)
DEPENDENT UPON:	Bert Soden
DATE OF DEATH:	December 4, 2022
PENSION BENEFIT:	$2,866.71
SECTION OF ORDINANCE:	5.07

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Joshua Iverson**
CLASSIFICATION:	**Sr. Management Analyst**
DEPARTMENT:	**Parking Administration**
DATE OF SEPARATION:	**November 18, 2022**
CREDITABLE SERVICE:	**1.23 ycs**
ESTIMATED LUMP SUM DUE:	**$8,162.78**
Federal Tax Withholding:	**$1,632.56**
SECTION OF ORDINANCE:	**5.10**

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Melosse Sainthilaire**
CLASSIFICATION:	**Water Meter Technician A**
DEPARTMENT:	**Public Works Water**
DATE OF SEPARATION:	**October 14, 2022**
CREDITABLE SERVICE:	**4.70 ycs**
ESTIMATED LUMP SUM DUE:	**$24,286.27**
Federal Tax Withholding:	**$4,857.25**
SECTION OF ORDINANCE:	**5.10**

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Jessica Marcia**
CLASSIFICATION:	**Office Associate IV**
DEPARTMENT:	**Housing Community Service**
DATE OF SEPARATION:	**December 15, 2022**
CREDITABLE SERVICE:	**6.16 ycs**
ESTIMATED LUMP SUM DUE:	**$30,547.21**
Federal Tax Withholding:	**$6,109.44**
SECTION OF ORDINANCE:	**5.10**

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Gray J. Crow**
CLASSIFICATION:	**Assistant City Attorney I**
DEPARTMENT:	**City Attorney**
DATE OF SEPARATION:	**December 9, 2022**
CREDITABLE SERVICE:	**1.06 ycs**
ESTIMATED LUMP SUM DUE:	**$8,176.55**
Federal Tax Withholding:	**$1,635.31**
SECTION OF ORDINANCE:	**5.10**

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Lester Sola**
CLASSIFICATION:	**Assistant City Manager**
DEPARTMENT:	**City Manager**
DATE OF SEPARATION:	**September 2, 2022**
CREDITABLE SERVICE:	**.98 ycs**
ESTIMATED LUMP SUM DUE:	**$25,376.77**
Federal Tax Withholding:	**$5,075.35**
SECTION OF ORDINANCE:	**5.10**

ORDINANCE NO. 2015-3946

REQUEST FOR LUMP SUM REFUND

NAME:	**Frank J. McGee**
CLASSIFICATION:	**OIG Special Agent**
DEPARTMENT:	**Internal Audit**
DATE OF SEPARATION:	**July 15, 2022**
CREDITABLE SERVICE:	**2.35 ycs**
ESTIMATED LUMP SUM DUE:	**$22,944.78**
Federal Tax Withholding:	**$4,588.96**
SECTION OF ORDINANCE:	**5.10**

CITY OF MIAMI BEACH
TRANSFER HOURS
PROBATIONARY BUYBACK

DATE: 12-8-22

TO: BOARD OF TRUSTEES, MIAMI BEACH EMPLOYEES RETIREMENT PLAN

FROM: Felicita Gedeus **ID 20676**

Please arrange to transfer **130.77** * hours of my accumulated leave credits, representing **$2,975.96**, to my Employee Normal Account in the Pension Fund to apply toward the purchase of **0.50** years of prior service time (cash payment) **$0.00**, total cost **$2,975.96**.

Felicita Gedeus
Signature of Purchaser

USE SICK TIME FIRST

cc: Personnel

Checked By: _____

TO: ACCOUNTING

FROM: FINANCE DIRECTOR

In accordance with the above, please transfer **$2,975.96** from the Reserve for accumulated leave account to the pension account for the Miami Beach Employees Retirement Plan.

Document # **20676** **Probationary**
Fund/Dept # _____-_____-_____-_____-_____-_____-_____-_____-_
Vendor # 000410

Ordinance No. 2015-3946

NEW DROP MEMBER

NAME:	Ricardo Rivera
DATE OF BIRTH:	December 20, 1967
CLASSIFICATION:	Director
DEPARTMENT:	Miami Beach Employees' Ret. Plan
BEGINNING DROP DATE:	January 1, 2023
TYPE OF RETIREMENT:	Joint Service Retirement (J&S 66.67%)
TIER:	"B"
CREDITABLE SERVICE:	31.09 ycs.
EST. PENSION BENEFIT:	$11,091.26*
SECTION OF ORDINANCE:	5.13

*Subject to final review from Plan's Actuary

Ordinance No. 2015-3946

NEW DROP MEMBER

NAME:	Hernan Cardeno
DATE OF BIRTH:	
CLASSIFICATION:	Director
DEPARTMENT:	Code Compliance
BEGINNING DROP DATE:	February 1, 2023
TYPE OF RETIREMENT:	Ordinary Service Retirement
TIER:	"B"
CREDITABLE SERVICE:	22.87 ycs.
EST. PENSION BENEFIT:	$12,532.22
SECTION OF ORDINANCE:	5.13

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: December 13, 2022

Bill To:
Klausner, Kaufman, Jensen & Levinson
A Partnership of Professional Associations
Attorney at Law
7080 N. W. 4th Street
Plantation, FL 33317

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Client # 160056 Bill # 31811	
Legal Services Rendered for the month of December 2022 retainer	$ 5,000.00
Completed by: BC	
TOTAL	$ 5,000.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Klausner, Kaufman, Jensen & Levinson

A Partnership of Professional Associations
Attorneys At Law
7080 N.W. 4th Street
Plantation, Florida 33317

Tel. (954) 916-1202
Fax (954) 916-1232

www.klausnerkaufman.com
Tax I.D.: 45-4083636

MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM
Attn: RICK RIVERA, ADMINISTRATOR
1700 CONVENTION CENTER DRIVE
MIAMI BEACH, FL 33139

November 30, 2022
Bill # 31811

CLIENT: MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM : 160056
MATTER: MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM : 160056

Professional Fees

Date	Attorney	Description	Hours	Amount
11/30/22	RDK	RETAINER - DECEMBER	0.00	5,000.00
		Total for Services	**0.00**	**$5,000.00**

CURRENT BILL TOTAL AMOUNT DUE **$ 5,000.00**

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: December 13, 2022

Bill To:
Joan Wall
3851 West State Road 84
Apt 101
Davie, FL 33312

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Bookkeeping Services for the month of December 2022	$ 350.00
Completed by: BC	
TOTAL	$ 350.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: December 13, 2022

Bill To:
Dept #78009
Gabriel, Roeder, Smith & Company
P. O. Box 78000
Detroit, MI 48278-0009

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Invoice # 474683 Date: 11/11/2022	
For services rendered through 10/4/2022	
Charges to date for work on October 1, 2022 Actuarial	
Valuation Report (5.75 hours)	$ 1,570.00
Completed by: BC	
TOTAL	$ 1,570.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Gabriel, Roeder, Smith & Company
One East Broward Blvd.
Suite 505
Ft. Lauderdale, Florida 33301-1804
(954) 527-1616

Invoice

Date	Invoice
11/11/2022	474683

Bill To:

Attention: Mr. Rick Rivera
Pension Administrator
City of Miami Beach
Employees Retirement Plan
1700 Convention Center Drive
Miami Beach, Florida 33139

Please Remit To:

Dept. # 78009
Gabriel, Roeder, Smith & Company
PO Box 78000
Detroit, Michigan 48278-0009

Federal Tax ID
38-1691268

Client 100300	Amount
For services rendered through October 4, 2022	
Charges to date for work on October 1, 2022 Actuarial Valuation Report (5.75 hours)	1,570.00
Amount Due	**$1,570**

PLEASE INDICATE THE INVOICE NUMBER ON YOUR REMITTANCE. THANK YOU.

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: December 13, 2022

Bill To:
Pension Technology Group
92 State Street
Suite 600
Boston, MA 02109

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Pension Pro	
Invoice # 2894	
Dated: 12/1/2022	
Supporting and hosting services	$ 5,000.00
Completed by: BC	
TOTAL	$ 5,000.00

Invoice attached √ **Yes** __ **No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Pension Technology Group
92 State Street
Suite 600
Boston, MA 02109
(617) 977-8408x18
adam@ptgma.com
http://www.ptg-usa.com

INVOICE

BILL TO
Rick Rivera
Miami Beach Employees'
Retirement Plan
1700 Convention Center Drive
Miami Beach, FL 33139

INVOICE # 2894
DATE 12/01/2022
DUE DATE 12/31/2022
TERMS Net 30

ACTIVITY	QTY	RATE	AMOUNT
PensionPro Support and hosting services	1	5,000.00	5,000.00

BALANCE DUE **$5,000.00**

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: December 13, 2022

Bill To:
Canon
Canon Financial Services, Inc
14904 Collections Center Drive
Chicago, IL 60693-0149

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Contract Number# 001-0205256-034	
PO # PO-2019COP1	
Invoice # 29578797	
Date: 11/21/2022	
Month: 11/10/2022- 19/9/2022	$ 211.37
Completed by: BC	
TOTAL	$ 211.37

Invoice attached **v Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

CANON FINANCIAL SERVICES, INC.
14904 Collections Center Drive
Chicago, IL 60693-0149

INVOICE

Address Service Requested

Remittance Section

Invoice Number	29578797
Invoice Date	**11/20/2022**
Payment Terms	**2 Months**
Total Due	**$211.37**

Amount Paid $_____

Use enclosed envelope and make payable to:

ATTN: EMPLOYEE RETIREMENT/PENSION
CITY OF MIAMI BEACH FLORIDA
1700 CONVENTION CENTER DRIVE 1ST FL
MIAMI BEACH FL 33139-1819

CANON FINANCIAL SERVICES, INC.
14904 COLLECTIONS CENTER DRIVE
CHICAGO, IL 60693-0149

00295787974 0000021137 001

Keep lower portion for your records - Please return upper portion with your payment.

CANON FINANCIAL SERVICES, INC.
14904 Collections Center Drive
Chicago, IL 60693-0149

Invoice Number	29578797	**Invoice Date**	11/20/2022
Payment Terms	2 Months	**Total Due**	$211.37

Important Messages

This invoice includes charges due for the current billing period.
Please note that any open charges will continue to remain on your account until paid.

Please remit your **PAYMENTS ONLY** to:
14904 Collections Center Drive
Chicago, IL 60693-0149

Please send all **CORRESPONDENCE** to:
P.O. Box 5008, Mt. Laurel, NJ 08054
Via e-mail to: customer@cfs.canon.com
Via fax to: 856-813-5122

Itemized Charge Detail and Equipment Schedule

Contract Number: 0205256-034
Legacy Contract Number:001-0205256-034
PO #: PO-2019COP1

Contract Special Ref 1:

Contract Special Ref 2:

Term: 60 **Billing Frequency:** Monthly

Due Date	Charge Description	Period of Performance	Charge Amt	Tax Amt	Total Due
12/10/2022	Contract Charge	11/10/2022 - 12/09/2022	211.37	0.00	211.37

Asset Description: Color Copier

Model: imageRUNNER ADVANCE C5550i III **SN:** 2JH02448

Installation Date: 07/09/2020 **Quantity:** 1

Asset Location Name: Employee Retirement/Pension -

Asset Location: 1700 CONVENTION CENTER DRIVE
MIAMI BEACH, FL 33139

Tax Rate: 0.000%

Asset Reference: PO-2019COP1

Total Due: $211.37

Customer Service hours are M-F 8:30 am to 7:00 pm, Eastern Time
Phone: 800-220-0330 Fax: 856-813-5122 Email: customer@cfs.canon.com
Insurance Inquiries: Phone: 800-877-2416 Fax: 866-747-3899 Email: verifyinsurance@gaig.com

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: December 13, 2022

Bill To:
City of Miami Beach
Central Services

Requested and
Certified by:

Pension Administrator

DESCRIPTION			AMOUNT	
Printing, Mail and Base Mail Charges				
Account # 7141				
Invoice#	Dated	Month		
40307	11/29/2022	November 2022		
Printing :			$	408.26
Mail:			$	13.33
Base mail:			$	327.88
Carpool:			$	-
Completed by: BC				
		TOTAL	$	749.47

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

CUSTOMER NUMBER	INVOICE DATE	INVOICE NUMBER
7141	11/29/2022	40307

City of Miami Beach
1700 Convention Center Dr
CENTRAL SERVICES
Miami Beach FL 33139

MBERP/GENERAL PENSION

1700 CONVENTION CENTER DR

MIAMI BEACH, FL 33139-1824

DESCRIPTION	ORIG BILL	ADJUSTED	PAID	AMOUNT DUE
Central Services Chargeback for November 2022: Printing: $408.26 Mail: $13.33 Basemail: $327.88 QTY 1.00 @ 749.47 PER EACH	749.47	.00	.00	749.47

INVOICE TOTAL DUE 749.47

NET 30

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: December 13, 2022

Bill To:
GRM Information Management Services of Miami, LLC
P. O. Box 744494
Atlanta, GA 30374-4494

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Monthly Storage Fees:	
Acct# 02100798/21	
Invoice# 019961	
Dated: 11/30/2022	
Storage for the month of November 2022	$ 35.04
Completed by: BC	
TOTAL	$ 35.04

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

1801 NW 1st Ave* Miami, FL 33136
(305) 573-3336* (305) 573-3340
www.grmdocumentmanagement.com

For WIRE or ACH Payments:

Bank of America, N.A.
ACH ABA Number: 063100277
WIRE ABA Number: 026009593
Account Number: 898052473211

Remit Payment to:

GRM Information Management Services of Miami,LLC
PO Box 744494
Atlanta, GA 30374-4494

INVOICE

CITY OF MIAMI BEACH
CITY OF MIAMI BEACH - PENSION
Attention: BETTY CREAGH
1700 CONVENTION CENTER DRIVE
1st Floor
MIAMI BEACH FL 33139

Invoice	0169961
Date	11/30/2022
Account	02100798/21
PO#	
Period	11/01/2022 - 11/30/2022
Amount	**$35.04**

STORAGE: 11/01/2022 through 11/30/2022	**RATE**	**QUANTITY**	**AMOUNT**
ARCHIVE BOX 1.2 CU FT	0.1200	289.00	$34.68
LEGAL BOX 3.6 CU FT	0.3600	1.00	$.36
TOTAL		**290.00**	**$35.04**

Total amount due: $35.04

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: December 13, 2022

Bill To:
Verizon
P.O.Box 660108
Dallas, TX 75266-0108

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Office phone	
Account number: 320268750-00034	
Date: 11/23/22	
Invoice # 9921265224	$ 45.31
Completed by: BC	
TOTAL	$ 45.31

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

verizon

PO BOX 489
NEWARK, NJ 07101–0489

Manage Your Account	Account Number	Date Due
b2b.verizonwireless.com	320268750–00034	12/15/22
Change your address at http://sso.verizonenterprise.com	Invoice Number	9921265224

MBERP / PENSION
SANDRA SICILY
1700 CONVENTION CENTER DRIVE
FIRST FLOOR
MIAMI BEACH, FL 33139–2573

00121441
M310

Quick Bill Summary

Oct 24 – Nov 23

Previous Balance *(see back for details)*	$45.31
Payment – Thank You	–$45.31
Balance Forward	**$.00**
Monthly Charges	$44.99
Usage and Purchase Charges	
Data	$.00
Surcharges and Other Charges & Credits	$.32
Taxes, Governmental Surcharges & Fees	$.00
Total Current Charges	**$45.31**

Total Charges Due by December 15, 2022 **$45.31**

Pay from phone	Pay on the Web	Questions:
#PMT (#768)	At b2b.verizonwireless.com	1.800.922.0204 or *611 from your phone

verizon

MBERP / PENSION
SANDRA SICILY
1700 CONVENTION CENTER DRIVE
FIRST FLOOR
MIAMI BEACH, FL 33139–2573

Bill Date November 23, 2022
Account Number 320268750–00034
Invoice Number 9921265224

Total Amount Due by December 15, 2022

Make check payable to Verizon Wireless.
Please return this remit slip with payment.

$45.31

$ ☐☐.☐☐

PO BOX 660108
DALLAS, TX 75266–0108

99212652240103202687500003400000004531000000045316

Get Minutes Used	Get Data Used	Get Balance
#MIN + SEND	#DATA + SEND	#BAL + SEND

COLR700A 1154 5011 125 07 20221126 PG 1 OF 3
00121441 45130664.5 0-1

Payments

Payments, continued

Previous Balance	**$45.31**
Payment – Thank You	
Payment Received 11/08/22	–45.31
Total Payments	**–$45.31**
Balance Forward	**$.00**

Written notations included with or on your payment will not be reviewed or honored. Please send correspondence to:
Verizon Wireless Attn: Correspondence Team PO Box 15069 Albany, NY 12212

Automatic Payment Enrollment for Account: 320268750-00034 MBERP / PENSION

By signing below, you authorize Verizon Wireless to electronically debit your bank account each month for the total balance due on your account. The check you send will be used to setup Automatic Payment. You will be notified each month of the date and amount of the debit 10 days in advance of the payment. You agree to receive all Auto Pay related communications electronically. I understand and accept these terms. This agreement does not alter the terms of your existing Customer Agreement. I agree that Verizon Wireless is not liable for erroneous bill statements or incorrect debits to my account. To withdraw your authorization you must call Verizon Wireless. Check with your bank for any charges.

1. Check this box. 2. Sign name in box below, as shown on the bill and date. 3. Return this slip with your payment. Do not send a voided check.

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: December 13, 2022

Bill To:
ODP Business Solutions, LLC
P. O. Box 1413
Charlotte, NC 28201-1413

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT	
Office Supplies:		
Account # 33475253		
Invoice (s)		
274652703004	$	6.01
279795274001	$	125.42
279800805001	$	33.58
Completed by: BC		
TOTAL	$	165.01

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

ORIGINAL INVOICE

10000

ODP Business Solutions, LLC
PO BOX 7241
SIOUX FALLS SD
57117-7241

THANKS FOR YOUR ORDER

IF YOU HAVE ANY QUESTIONS
OR PROBLEMS. JUST CALL US
FOR CUSTOMER SERVICE ORDER: (888) 263-3423
FOR ACCOUNT: (800) 721-6592

FEDERAL ID:86-2161688

INVOICE NUMBER	AMOUNT DUE	PAGE NUMBER
274652703004	6.01	Page 1 of 1
INVOICE DATE	TERMS	PAYMENT DUE
31-OCT-22	Net 30	04-DEC-22

BILL TO:

000656-001587

ATTN: ACCTS PAYABLE
PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

SHIP TO:

001587

PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

ACCOUNT NUMBER	PURCHASE ORDER	SHIP TO ID	ORDER NUMBER	ORDER DATE	SHIPPED DATE
33475253		1700CONVEN	274652703004	25-OCT-22	31-OCT-22

BILLING ID	ACCOUNT MANAGER	RELEASE	ORDERED BY	DESKTOP	COST CENTER
19491			BEATRIZ CREAGH		

CATALOG ITEM #/ MANUF CODE	DESCRIPTION/ CUSTOMER ITEM #	U/M	QTY ORD	QTY SHP	QTY B/O	UNIT PRICE	EXTENDED PRICE
172777 45112EA	CLEANER,DISHWSH,DAWN,38 172777	EA	1	1	0	6.010	6.01

000656-001587

	SUB-TOTAL	6.01
	DELIVERY	0.00
	SALES TAX	0.00
All amounts are based on USD currency	TOTAL	6.01

To return supplies, please repack in original box and insert our packing list, or copy of this invoice. Please note problem so we may issue credit or replacement, whichever you prefer. Please do not ship collect. Please do not return furniture or machines until you call us first for instructions. Shortage or damage must be reported within 5 days after delivery.

▲ **DETACH HERE** ▲

CUSTOMER NAME	BILLING ID	INVOICE NUMBER	INVOICE DATE	INVOICE AMOUNT	AMOUNT ENCLOSED
PENSION OFFICE	19491	274652703004	31-OCT-22	6.01	

FL0 000194910 2746527030049 00000000601 1 9

Please Send Your Check to:

ODP Business Solutions, LLC
PO Box 1413
Charlotte NC 28201-1413

Please return this stub with your payment to ensure prompt credit to your account.

Please DO NOT staple or fold. Thank You.

ORIGINAL INVOICE

10000

ODP Business Solutions, LLC
PO BOX 7241
SIOUX FALLS SD
57117-7241

THANKS FOR YOUR ORDER
IF YOU HAVE ANY QUESTIONS
OR PROBLEMS. JUST CALL US
FOR CUSTOMER SERVICE ORDER: (888) 263-3423
FOR ACCOUNT: (800) 721-6592

FEDERAL ID:86-2161688

INVOICE NUMBER	AMOUNT DUE	PAGE NUMBER
279795274001	125.42	Page 1 of 1
INVOICE DATE	TERMS	PAYMENT DUE
01-DEC-22	Net 30	01-JAN-23

BILL TO:

000537-001366

ATTN: ACCTS PAYABLE
PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

SHIP TO:

001366

PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

ACCOUNT NUMBER	PURCHASE ORDER	SHIP TO ID	ORDER NUMBER	ORDER DATE	SHIPPED DATE
33475253		1700CONVEN	279795274001	30-NOV-22	01-DEC-22

BILLING ID	ACCOUNT MANAGER	RELEASE	ORDERED BY	DESKTOP	COST CENTER
19491			BEATRIZ CREAGH		

CATALOG ITEM #/ MANUF CODE	DESCRIPTION/ CUSTOMER ITEM #	U/M	QTY ORD	QTY SHP	QTY B/O	UNIT PRICE	EXTENDED PRICE
656626 5310DX	CUP,10OZPERFECTOUCH 656626	CT	1	1	0	100.790	100.79
485722 920-004536	Logitech Wireless Combo MK 485722	EA	1	1	0	24.630	24.63

000537-001366

	SUB-TOTAL	125.42
	DELIVERY	0.00
	SALES TAX	0.00
All amounts are based on USD currency	TOTAL	125.42

To return supplies, please repack in original box and insert our packing list, or copy of this invoice. Please note problem so we may issue credit or replacement, whichever you prefer. Please do not ship collect. Please do not return furniture or machines until you call us first for instructions. Shortage or damage must be reported within 5 days after delivery.

▲ **DETACH HERE** ▲

CUSTOMER NAME	BILLING ID	INVOICE NUMBER	INVOICE DATE	INVOICE AMOUNT	AMOUNT ENCLOSED
PENSION OFFICE	19491	279795274001	01-DEC-22	125.42	

FL0 000194910 2797952740016 00000012542 1 4

Please Send Your Check to:

ODP Business Solutions, LLC
PO Box 1413
Charlotte NC 28201-1413

Please return this stub with your payment to ensure prompt credit to your account.

Please DO NOT staple or fold. Thank You.

ORIGINAL INVOICE

10000

ODP Business Solutions, LLC
PO BOX 7241
SIOUX FALLS SD
57117-7241

THANKS FOR YOUR ORDER
IF YOU HAVE ANY QUESTIONS
OR PROBLEMS. JUST CALL US
FOR CUSTOMER SERVICE ORDER: (888) 263-3423
FOR ACCOUNT: (800) 721-6592

FEDERAL ID:86-2161688

INVOICE NUMBER	AMOUNT DUE	PAGE NUMBER
279800805001	33.58	Page 1 of 1
INVOICE DATE	TERMS	PAYMENT DUE
01-DEC-22	Net 30	01-JAN-23

BILL TO:

000537-001366

ATTN: ACCTS PAYABLE
PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

SHIP TO:

001366

PENSION OFFICE
FL 1
1700 CONVENTION CENTER DR
MIAMI BEACH FL 33139-1819

ACCOUNT NUMBER	PURCHASE ORDER	SHIP TO ID	ORDER NUMBER	ORDER DATE	SHIPPED DATE
33475253		1700CONVEN	279800805001	30-NOV-22	01-DEC-22

BILLING ID	ACCOUNT MANAGER	RELEASE	ORDERED BY	DESKTOP	COST CENTER
19491			BEATRIZ CREAGH		

CATALOG ITEM #/ MANUF CODE	DESCRIPTION/ CUSTOMER ITEM #	U/M	QTY ORD	QTY SHP	QTY B/O	UNIT PRICE	EXTENDED PRICE
344116 ACC70014	FASTENER,COMP,2.75"CC 344116	BX	1	1	0	16.190	16.19
8093112 NSN6819291	FOLDER,FILE,HANG,12TAB 8093112	EA	1	1	0	17.390	17.39

000537-001366

	SUB-TOTAL	33.58
	DELIVERY	0.00
	SALES TAX	0.00
All amounts are based on USD currency	TOTAL	33.58

To return supplies, please repack in original box and insert our packing list, or copy of this invoice. Please note problem so we may issue credit or replacement, whichever you prefer. Please do not ship collect. Please do not return furniture or machines until you call us first for instructions. Shortage or damage must be reported within 5 days after delivery.

▲ **DETACH HERE** ▲

CUSTOMER NAME	BILLING ID	INVOICE NUMBER	INVOICE DATE	INVOICE AMOUNT	AMOUNT ENCLOSED
PENSION OFFICE	19491	279800805001	01-DEC-22	33.58	

FL0 000194910 279800805001 2 00000003358 1 9

Please Send Your Check to:

ODP Business Solutions, LLC
PO Box 1413
Charlotte NC 28201-1413

Please return this stub with your payment to ensure prompt credit to your account.

Please DO NOT staple or fold. Thank You.

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: December 13, 2022

Bill To:
Harvard Printing
8 Red Barn Road
Wayland, MA 01778

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT	
1099R 4 UP Format-1600, DBL Window Env 1600	$	539.00
Freight	$	55.00
Completed by: BC		
TOTAL	$	594.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

harvard printing
Coen Business Forms & Advertising Specialties
KINGSBURY PRESS

8 RED BARN ROAD • WAYLAND, MA 01778
508.358.6626 • 781.893.2622

INVOICE

17485 Page: 1

INVOICE DATE: 11/21/2022

CLIENT NO: MIBERE

CONSULTANT MP
MARCIA PRIVITERA

TO:
ATTN: SANDRA SICILY
MIAMI BEACH RETIREMENT
1700 CONVENTION DRIVE
1st FLOOR
MIAMI FL 33139

SHIP TO: 00
MIAMI BEACH RETIREMENT
1700 CONVENTION DRIVE
1st FLOOR
MIAMI FL 33139

SHIPPED	UNIT	ITEM	DESCRIPTION	UNIT PRICE	AMOUNT
1	L/1	1099R	4 UP FORMAT - 1600 DBL. WINDOW ENV - 1600	539.00	539.00

Dist. PO# 20-3451

TERMS: NET 10

SUBTOTAL	539.00
TAX	0.00
FREIGHT	55.00
TOTAL	**594.00**

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: December 13, 2022

Bill To:
Fiduciary Trust International
13938 Collections Center Drive
Chicago, IL 60693-0139

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Quarterly Custody Fee for period 8/1/2022 - 10/31/2022	
For City of Miami Beach Gen Employees Acct	
Invoice Date 11/16/2022	
Invoice Number: F11480000234	
Account Number: 451022730	$ 810.00
Custody Fees	
Completed by: BC	
TOTAL	$ 810.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Fiduciary Trust International

280 Park Avenue
New York, NY 10017
tel (212) 632-3000
fiduciarytrust.com

INVOICE

Attn: Rick Rivera
City of Miami Beach
1700 Convention Center Drive
Miami Beach, FL 33139

Invoice Date:	November 16, 2022
Invoice Number:	F11480000234
Account Number:	451022720

Current Invoice:
City of Miami Beach
Currency: USD
For the Period August 01, 2022 to October 31, 2022

Custody Fees	810.00
Total Amount Due	**$ 810.00**

Fee rates applied on account are per the signed agreement or fee letter.
Please contact ftciar@franklintempleton.com if there are any questions regarding your invoice.

Please include a copy of this invoice with your remittance

Remit Payment To:
Fiduciary Trust International of the South
13938 Collections Center Drive
Chicago, Illinois 60693-0139
Please reference Account & Invoice Number

Wire Instructions:
Fiduciary Trust International of the South
UMB Bank N.A.
ABA# 101000695
Account: FTCI Corporate Account
Account #: 9872061837
Attn: Global A/R & Billing
Please reference Account & Invoice Number

Attn: Rick Rivera
City of Miami Beach
1700 Convention Center Drive
Miami Beach, FL 33139

Invoice Date: November 16, 2022
Invoice Number: F11480000234
Account Number: 451022720

CUSTODY FEES

Custody Fee FID
October 31, 2022

	Tier	Rate	NoDays	Fee
Thereafter	810.00	1.000000	90	810.00
	810.00			**810.00**
Total Custody Fees				**$ 810.00**

Market Value Type: Point In Time

MARKET VALUATION

Activity	Amount
Base Market Value	$ 31,680,022.00

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: December 13, 2022

Bill To:
American Express
P. O. Box 650448
Dallas, TX 75265-0448

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Account ending: 4-61001	
Others	$ 14.99
Conference	$ 2,860.70
ACH Paid on:	
Completed by: BC	
TOTAL	$ 2,875.69

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Payment amount:	**$2,875.69**
Processed on:	**Nov 28, 2022**

Helpful Links

About your online security

Manage your alerts

View your account online

DON'T *do business* WITHOUT IT

Privacy statement | Contact us | Update your email address | Stop receiving this alert

Your account information is included above to help you recognize this as a customer care e-mail from American Express. To learn more about e-mail security or report a suspicious e-mail, please visit us at americanexpress.com/phishing. We kindly ask you not to reply to this e-mail but instead contact us via Customer Care.

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SPB0CNF003

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: January 10, 2023

Bill To:
Klausner, Kaufman, Jensen & Levinson
A Partnership of Professional Associations
Attorney at Law
7080 N. W. 4th Street
Plantation, FL 33317

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Client # 160056 Bill # 31985	
Legal Services Rendered for the month of January 2023 retainer	$ 5,000.00
Completed by: BC	
TOTAL	$ 5,000.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Klausner, Kaufman, Jensen & Levinson

A Partnership of Professional Associations
Attorneys At Law
7080 N.W. 4th Street
Plantation, Florida 33317

Tel. (954) 916-1202
Fax (954) 916-1232

www.klausnerkaufman.com
Tax I.D.: 45-4083636

MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM
Attn: RICK RIVERA, ADMINISTRATOR
1700 CONVENTION CENTER DRIVE
MIAMI BEACH, FL 33139

December 31, 2022
Bill # 31985

CLIENT: MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM : 160056
MATTER: MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM : 160056

Professional Fees

Date	Attorney	Description	Hours	Amount
12/31/22	RDK	RETAINER - JANUARY, 2023	0.00	5,000.00
		Total for Services	**0.00**	**$5,000.00**

CURRENT BILL TOTAL AMOUNT DUE **$ 5,000.00**

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: January 10, 2023

Bill To:
Joan Wall
3851 West State Road 84
Apt 101
Davie, FL 33312

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Bookkeeping Services for the month of January 2023	$ 350.00
Completed by: BC	
TOTAL	$ 350.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: January 10, 2023

Bill To:
Pension Technology Group
92 State Street
Suite 600
Boston, MA 02109

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Pension Pro	
Invoice # 2941	
Dated: 1/1/2023	
Supporting and hosting services	$ 5,000.00
Completed by: BC	
TOTAL	$ 5,000.00

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Pension Technology Group
92 State Street
Suite 600
Boston, MA 02109
(617) 977-8408x18
adam@ptgma.com
http://www.ptg-usa.com

INVOICE

BILL TO
Rick Rivera
Miami Beach Employees'
Retirement Plan
1700 Convention Center Drive
Miami Beach, FL 33139

INVOICE # 2941
DATE 01/01/2023
DUE DATE 01/31/2023
TERMS Net 30

ACTIVITY	QTY	RATE	AMOUNT
PensionPro Support and hosting services	1	5,000.00	5,000.00

BALANCE DUE **$5,000.00**

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: January 10, 2023

Bill To:
Quench USA, Inc
P. O. Box 735777
Dallas, TX 75373-5777

Requested and
Certified by:

Pension Administrator

DESCRIPTION		AMOUNT	
Water System:			
Account Number: D303087			
Ref Number: Q- 31723_D303087S0276584			
Invoice #INV04559931	Inv Date: 12/1/2022		
Billing Period: December 2022		$	40.41
Invoice #INV05101369	Inv Date: 1/1/2023		
Billing Period: January 2023		$	40.41
Completed by: BC			
	TOTAL	$	80.82

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

quench

INVOICE

Quench USA, Inc.
630 Allendale Road, Suite 200
King of Prussia, PA 19406

REMIT PAYMENT TO:
P.O. BOX 735777
DALLAS, TX 75373-5777

City of Miami Beach,Miami Beach Employees Retirement
1700 Convention Center Drive
Miami Beach, Florida 33139

Invoice:	INV04559931	Inv Date:	12/01/2022
Account:	D303087	Due Date	12/31/2022
PO#		SubTotal:	$40.41
Pmt Type	Check	Tax:	$0.00
Contact:		Inv Amt:	$40.41
Terms:	Net 30	Amt Paid	$0.00
TOTAL DUE BY 12/31/2022			**$40.41**

Think Green!
Reduce paper waste by switching to email invoices and electronic payments! No additional fees for card payments.
Call 1-888-554-2782 to switch!

Equipment Address						
1700 Convencion Center Dr., Miami Beach, FL 33139						
Qty	Description	Ref. Number	PO Number	Billing Period	Rate/Mth	Total Charge
1	G5 Global Water	Q-31723_D303087S 0276584		12/01/2022-12/31/2022	$40.41	$40.41
					Subtotal:	$40.41
					Tax:	$0.00
					Total:	$40.41

TOTAL DUE BY 12/31/2022 **$40.41**

Due to market factors, our costs to provide superior water filtration and world-class service have risen. As a result, we absorbed most of the costs, but we will be increasing your monthly rate with your next contract renewal.

Per the terms of your Quench agreement, we will begin to charge late fees starting in October for any balances outstanding more than 30 days beyond the due date.

Please reference your invoice number on your remittance.
EIN: 26-3264642 Website: https://quenchwater.com

WHEN YOU PROVIDE A CHECK AS PAYMENT, YOU AUTHORIZE QUENCH EITHER TO USE THE INFORMATION FROM YOUR CHECK TO MAKE A ONE-TIME PAYMENT ELECTRONIC FUND TRANSFER FROM YOUR ACCOUNT OR TO PROCESS THE PAYMENT AS A CHECK TRANSACTION.
LATE PAYMENT: ANY PAYMENT MADE 30+ DAYS AFTER THE INVOICE DUE DATE WILL INCUR A ONE-TIME LATE PAYMENT FEE OF $25 OR 10% OF THE INVOICE, WHICHEVER IS GREATER, ON THE NEXT INVOICE.

Billing Questions: billing@quenchonline.com | Service: quenchservice@quenchonline.com

Quench USA, Inc.
630 Allendale Road, Suite 200
King of Prussia, PA 19406

REMIT PAYMENT TO:
P.O. BOX 735777
DALLAS, TX 75373-5777

City of Miami Beach,Miami Beach Employees Retirement
1700 Convention Center Drive
Miami Beach, Florida 33139

quench

INVOICE

Invoice:	INV05101369	Inv Date:	01/01/2023
Account:	D303087	Due Date	01/31/2023
PO#		SubTotal:	$40.41
Pmt Type	Check	Tax:	$0.00
Contact:		Inv Amt:	$40.41
Terms:	Net 30	Amt Paid	$0.00
TOTAL DUE BY 01/31/2023			**$40.41**

Think Green!
Reduce paper waste by switching to email invoices and electronic payments!
No additional fees for card payments.
Call 1-888-554-2782 to switch!

Equipment Address						
1700 Convencion Center Dr., Miami Beach, FL 33139						
Qty	Description	Ref. Number	PO Number	Billing Period	Rate/Mth	Total Charge
1	G5 Global Water	Q-31723_D303087S 0276584		01/01/2023-01/31/2023	$40.41	$40.41
					Subtotal:	$40.41
					Tax:	$0.00
					Total:	$40.41

TOTAL DUE BY 01/31/2023 **$40.41**

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LATE PAYMENT: ANY PAYMENT MADE 30+ DAYS AFTER THE INVOICE DUE DATE WILL INCUR A ONE-TIME LATE PAYMENT FEE OF $25 OR 10% OF THE INVOICE, WHICHEVER IS GREATER, ON THE NEXT INVOICE.

Billing Questions: billing@quenchonline.com | Service: quenchservice@quenchonline.com

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: January 10, 2023

Bill To:
Canon
Canon Financial Services, Inc
14904 Collections Center Drive
Chicago, IL 60693-0149

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Contract Number# 001-0205256-034	
PO # PO-2019COP1	
Invoice # 29740795	
Date: 12/21/2022	
Month: 12/10/2022- 1/9/2023	$ 211.37
Completed by: BC	
TOTAL	$ 211.37

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

CANON FINANCIAL SERVICES, INC.
14904 Collections Center Drive
Chicago, IL 60693-0149

INVOICE

Address Service Requested

Remittance Section

Invoice Number	**29740795**
Invoice Date	**12/21/2022**
Payment Terms	**2 Months**
Total Due	**$211.37**
Amount Paid	**$_____**

Use enclosed envelope and make payable to:

ATTN: EMPLOYEE RETIREMENT/PENSION
CITY OF MIAMI BEACH FLORIDA
1700 CONVENTION CENTER DRIVE 1ST FL
MIAMI BEACH FL 33139-1819

CANON FINANCIAL SERVICES, INC.
14904 COLLECTIONS CENTER DRIVE
CHICAGO, IL 60693-0149

00297407953 0000021137 001

Keep lower portion for your records - Please return upper portion with your payment.

CANON FINANCIAL SERVICES, INC.
14904 Collections Center Drive
Chicago, IL 60693-0149

Invoice Number	29740795	**Invoice Date**	12/21/2022
Payment Terms	2 Months	**Total Due**	$211.37

Important Messages

This invoice includes charges due for the current billing period.
Please note that any open charges will continue to remain on your account until paid.

Please remit your **PAYMENTS ONLY** to:
14904 Collections Center Drive
Chicago, IL 60693-0149

Please send all **CORRESPONDENCE** to:
P.O. Box 5008, Mt. Laurel, NJ 08054
Via e-mail to: customer@cfs.canon.com
Via fax to: 856-813-5122

Itemized Charge Detail and Equipment Schedule

Contract Number: 0205256-034
Legacy Contract Number:001-0205256-034
PO #: PO-2019COP1

Contract Special Ref 1:

Contract Special Ref 2:

Term: 60 **Billing Frequency:** Monthly

Due Date	Charge Description	Period of Performance	Charge Amt	Tax Amt	Total Due
01/10/2023	Contract Charge	12/10/2022 - 01/09/2023	211.37	0.00	211.37

Asset Description: Color Copier

Model: imageRUNNER ADVANCE C5550i III **SN:** 2JH02448

Installation Date: 07/09/2020 **Quantity:** 1

Asset Location Name: Employee Retirement/Pension -

Asset Location: 1700 CONVENTION CENTER DRIVE
MIAMI BEACH, FL 33139

Tax Rate: 0.000%

Asset Reference: PO-2019COP1

Total Due: $211.37

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: January 10, 2023

Bill To:
GRM Information Management Services of Miami, LLC
P. O. Box 744494
Atlanta, GA 30374-4494

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Monthly Storage Fees:	
Acct# 02100798/21	
Invoice# 0170841	
Dated: 12/31/2022	
Storage for the month of December 2022	$ 35.04
Completed by: BC	
TOTAL	$ 35.04

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

1801 NW 1st Ave* Miami, FL 33136
(305) 573-3336* (305) 573-3340
www.grmdocumentmanagement.com

For WIRE or ACH Payments:
Bank of America, N.A.
ACH ABA Number: 063100277
WIRE ABA Number: 026009593
Account Number: 898052473211

Remit Payment to:
GRM Information Management Services of Miami,LLC
PO Box 744494
Atlanta, GA 30374-4494

INVOICE

CITY OF MIAMI BEACH
CITY OF MIAMI BEACH - PENSION
Attention: BETTY CREAGH
1700 CONVENTION CENTER DRIVE
1st Floor
MIAMI BEACH FL 33139

Invoice	0170841
Date	12/31/2022
Account	02100798/21
PO#	
Period	12/01/2022 - 12/31/2022
Amount	**$35.04**

STORAGE: 12/01/2022 through 12/31/2022	**RATE**	**QUANTITY**	**AMOUNT**
ARCHIVE BOX 1.2 CU FT	0.1200	289.00	$34.68
LEGAL BOX 3.6 CU FT	0.3600	1.00	$.36
TOTAL		**290.00**	**$35.04**

Total amount due: $35.04

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: January 10, 2023

Bill To:
Verizon
P.O.Box 660108
Dallas, TX 75266-0108

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Office phone	
Account number: 320268750-00034	
Date: 12/23/22	
9923650308	$ 45.28
Completed by: BC	
TOTAL	$ 45.28

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

verizon

PO BOX 489
NEWARK, NJ 07101–0489

Manage Your Account	Account Number	Date Due
b2b.verizonwireless.com	320268750–00034	01/15/23
Change your address at http://sso.verizonenterprise.com	Invoice Number	9923650308

MBERP / PENSION
SANDRA SICILY
1700 CONVENTION CENTER DRIVE
FIRST FLOOR
MIAMI BEACH, FL 33139–2573

00294234
M311

Quick Bill Summary

Nov 24 – Dec 23

Previous Balance *(see back for details)*	$45.31
Payment – Thank You	–$45.31
Balance Forward	**$.00**
Monthly Charges	$44.99
Usage and Purchase Charges	
Voice	$.00
Data	$.00
Surcharges and Other Charges & Credits	$.29
Taxes, Governmental Surcharges & Fees	$.00
Total Current Charges	**$45.28**

Total Charges Due by January 15, 2023 **$45.28**

Pay from phone	Pay on the Web	Questions:
#PMT (#768)	At b2b.verizonwireless.com	1.800.922.0204 or *611 from your phone

verizon

MBERP / PENSION
SANDRA SICILY
1700 CONVENTION CENTER DRIVE
FIRST FLOOR
MIAMI BEACH, FL 33139–2573

Bill Date December 23, 2022
Account Number 320268750–00034
Invoice Number 9923650308

Total Amount Due by January 15, 2023

Make check payable to Verizon Wireless.
Please return this remit slip with payment.

$45.28

$ ☐☐.☐☐

PO BOX 660108
DALLAS, TX 75266–0108

99236503080103202687500003400000004528000000045286

Payment summary

verizon

Thank you for your request. Please find your order details below

Transaction ID: 2268086153

Transaction Date: 12/19/2022

Payment details

Billing account
(bills submitted: 1 account)

Total payment
$ 45.28

Account number	Payment date	Payment method	Payment amount	Status
320268750-00034	01/03/2023	ECheck	$45.28	Success

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: January 10, 2023

Bill To:
Rhumbline Advisers
265 Franklin Street
21st Floor
Boston, MA 02110-3326

Requested and
Certified by:

Pension Administrator

DESCRIPTION		AMOUNT
Investment Management Fees		
Investment Advisory Fee for: 4th Quarter 2022		
Invoice# gmbeach2022Q4		
SP500P	$	6,441.00
SP400P	$	2,681.00
SP600P	$	2,359.00
CBOND-P	$	4,077.00
Completed by: BC		
TOTAL	$	15,558.00

Invoice attached √ **Yes** __ **No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

RhumbLine

Investment Advisory Fees for 4th Quarter 2022
Client: Miami Beach Employees Retirement Plan

January 6, 2023
Invoice #: gmbeach2022Q4

Billable Assets:	**2mmbg**	**4mmbg**	**7mmbg**	**9mmbg**
Period Ending:	**(SP500P)**	**(SP400P)**	**(SP600P)**	**(CBOND-P)**
10-31-2022	$85,774,573	$35,008,136	$31,311,720	$53,139,981
11-30-2022	90,558,418	37,146,186	32,612,269	55,079,899
12-31-2022	81,341,663	35,092,410	30,426,272	54,840,573
Average Assets:	$85,891,551	$35,748,911	$31,450,087	$54,353,484
Billable Assets:	**$207,444,033**			

Fee Calculation:	**Asset Tier**	**Rate (BPs)**	**Fee**
	$207,444,033	0.00030000	$62,233
Total:	**$207,444,033**		**$62,233**
Annual Fee:			$62,233
Quarterly Calculated Fee:			$15,558
Total Quarterly Fee Due:			**$15,558**

	2mmbg	**4mmbg**	**7mmbg**	**9mmbg**
Fee Allocation:	**(SP500P)**	**(SP400P)**	**(SP600P)**	**(CBOND-P)**
Fee:	**$6,441**	**$2,681**	**$2,359**	**$4,077**

Wire Transfer Information:
RhumbLine Advisers
Furnished Upon Request

Or by check, make payment to:
RhumbLine Advisers
265 Franklin Street, 21st Floor
Boston, MA 02110-3326
Attn: Kim McCant

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: January 10, 2023

Bill To:
American Express
P. O. Box 650448
Dallas, TX 75265-0448

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Account ending: 4-61001	
Others	$ 279.62
Conference	$ 334.41
ACH Paid on:	
Completed by: BC	
TOTAL	$ 614.03

Invoice attached **√ Yes** **__No**

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Creagh, Beatriz

From: Rivera, Rick
Sent: Thursday, December 29, 2022 4:34 PM
To: Creagh, Beatriz
Cc: Sicily, Sandra
Subject: paid AMEX DECEMBER Statement balance

From: American Express <AmericanExpress@welcome.americanexpress.com>
Sent: Thursday, December 29, 2022 4:27 PM
To: Rivera, Rick <RickRivera@miamibeachfl.gov>
Subject: We've received your payment

[THIS MESSAGE COMES FROM AN EXTERNAL EMAIL - USE CAUTION WHEN REPLYING AND OPENING LINKS OR ATTACHMENTS]

Thanks for your payment received on
Dec 29, 2022

RICARDO RIVERA
Account Ending: 61001

The linked image cannot be displayed. The file may have been moved, renamed, or deleted. Verify that the link points to the correct file and location.

We received your payment.

You're all set. You can view your updated balances online.

Don't see the deduction in your bank account? The withdrawal date will vary depending on your bank. Please check with your bank if you have any questions.

Payment amount:	**$614.03**
Processed on:	**Dec 29, 2022**

Business Gold Rewards
MB EMP RET SYST PENS
RICARDO RIVERA
Closing Date 12/15/22 Next Closing Date 01/15/23
Account Ending 4-61001

Customer Care: 1-800-492-3344
TTY: Use Relay 711
Website: americanexpress.com

New Balance	**$614.03**
Minimum Payment Due	**$35.00**
Payment Due Date	**01/09/23**

Late Payment Warning: If you do not pay the Minimum Payment Due by the Payment Due Date of 01/09/23, you may have to pay a late fee of $39.00 and your Pay Over Time APR may be increased to the Penalty APR of 29.99%.

Minimum Payment Warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your Pay Over Time balance. For example:

If you make no additional charges and each month you pay...	You will pay off the balance shown on this statement in about...	And you will pay an estimated total of...
Only the Minimum Payment Due	21 months	$721

If you would like information about credit counseling services, call 1-888-733-4139.

See page 2 for important information about your account.

Please refer to the **IMPORTANT NOTICES** section on **page 5.**

For information on your Pay Over Time feature and limit, see **page 4**

Membership Rewards® Points

Available and Pending as of 11/30/22
333,287

For more details about Rewards, please visit **americanexpress.com/rewardsinfo**

Account Summary

Pay In Full Portion		
Previous Balance		$0.00
Payments/Credits		-$0.00
New Charges		+$0.00
Fees		+$0.00
New Balance	=	$0.00

Pay Over Time Portion		
Previous Balance		$2,875.69
Payments/Credits		-$2,875.69
New Charges		+$614.03
Fees		+$0.00
Interest Charged		+$0.00
New Balance	=	$614.03
Minimum Due		$35.00

Account Total	
Previous Balance	**$2,875.69**
Payments/Credits	-$2,875.69
New Charges	+$614.03
Fees	+$0.00
Interest Charged	+$0.00
New Balance	**$614.03**
Minimum Payment Due	**$35.00**

Pay Over Time Limit	$8,000.00
Available Pay Over Time Limit	$7,385.97

Days in Billing Period: 31

↓ Please fold on the perforation below, detach and return with your payment ↓

Payment Coupon
Do not staple or use paper clips

Pay by Computer
americanexpress.com/business

Pay by Phone
1-800-472-9297

Account Ending 4-61001
Enter 15 digit account # on all payments.
Make check payable to American Express.

RICARDO RIVERA
MB EMP RET SYST PENS
1700 CONVENTN CTR DR
MIAMI BEACH FL 33139

Payment Due Date
01/09/23

New Balance
$614.03

Minimum Payment Due
$35.00

See reverse side for instructions on how to update your address, phone number, or email.

AMERICAN EXPRESS
PO BOX 6031
CAROL STREAM IL 60197-6031

$_____.____
Amount Enclosed

0000349992236433064 0000614030000003500 11 H

Business Gold Rewards
MB EMP RET SYST PENS
RICARDO RIVERA
Closing Date 12/15/22

Account Ending 4-61001

Customer Care & Billing Inquiries	**1-800-678-0745**
International Collect	1-336-393-1111
Lost or Stolen Card	1-800-678-0745
Express Cash	1-800-CASH-NOW
Large Print & Braille Statements	**1-800-678-0745**

Hearing Impaired
Online chat at **americanexpress.com** or use **Relay dial 711** and **1-800-678-0745**

Website: americanexpress.com

Customer Care & Billing Inquiries
P.O. BOX 981535
EL PASO, TX
79998-1535

Payments
PO BOX 6031
CAROL STREAM IL
60197-6031

Payments and Credits

Summary

	Pay In Full	Pay Over Time ♦	Total
Payments	$0.00	-$2,875.69	-$2,875.69
Credits	$0.00	$0.00	$0.00
Total Payments and Credits	**$0.00**	**-$2,875.69**	**-$2,875.69**

Detail

*Indicates posting date

Payments		Amount
11/28/22*	ONLINE PAYMENT - THANK YOU	-$2,875.69

New Charges

Summary

	Pay In Full	Pay Over Time ♦	Total
Total New Charges	**$0.00**	**$614.03**	**$614.03**

Detail

♦ - denotes Pay Over Time activity

RICARDO RIVERA
Card Ending 4-61001

				Amount
11/15/22	TST* CAO BAKERY AND CAFE 300516739 3057817510	MIAMI BEACH	FL	$44.41 ♦
11/16/22	NCPERS 0523 202-624-1439	WASHINGTON	DC	$290.00 ♦
11/28/22	ZOOM.US 888-799-9666 +18887999666	SAN JOSE	CA	$14.99 ♦
12/09/22	YOUR NAME PRINTING 0336 813-621-2408	TAMPA	FL	$264.63 ♦

Fees

	Amount
Total Fees for this Period	**$0.00**

Continued on reverse

MIAMI BEACH EMPLOYEES' RETIREMENT PLAN
PENSION BOARD MEETING
Tuesday, January 10, 2023
10:00 a.m.
CITY HALL
Pension Office Conference Room

REGULAR AGENDA

R-1 Deferred Items –

R-2 New Items –

A. Public Forum

B. Report from Merit Review Committee

C. Partial Leave Settlement Request for Director – 74

R-3 Administrator's Report

R-4 For Your Information

A. Conference Update – 82

B. Memo(s) from Klausner, Kaufman Et al. – 84

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITY ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PENSION OFFICE NO LATER THAN FOUR DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 673-7437 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE), FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED A THIS MEETING, HE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE ABOVE LOCATION, WHICH IS ORDINARILY OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT. PERSONS WISHING TO ATTEND SHOULD APPEAR AT THE ACCESS POINT, WHERE TELEPHONIC ACCESS TO THE MEETING WILL BE PROVIDED.

Ricardo Rivera Leave Payout Request

Two Year Buyback Sick/Vacation Hrs Used

Date	Vacation Hrs. Used	Amount
6/21/2012	104	$ 6,637.97
7/12/2011	104	$ 6,444.62
8/26/2009	208	$ 12,469.57
	416	$ 25,552.16

Sick Hours to Cash Out

Sick Hours accrued at 12/31/2022:		704
Less hours you must leave in reserve:		-120
hours available to cash out:		584
91.51	45.755	
Payout:		**$ 26,720.92**

Deducting Hours from max leave payout:

Maximum vacation hours you can cash out:	620
vacation hours used in buyback:	416
HOURS AVAILABLE FOR CASH OUT:	204
Current Hourly Rate:	$ 91.51
Vacation Hours leave Settlement:	$ 18,668.04

OR

Deducting Value($) from max leave payout:

Maximum vacation hours you can cash out:	620
Current Hourly Rate:	$ 91.51
Maximum vacation hours payout:	$ 56,735.89
Less: **Value** of vacation hrs used for buyback:	$ (25,552.16)
Maximum available leave settlement:	**$ 31,183.73**

Vacation hours available to cash out at 12/31/22:
374.93

ORDINANCE NO. 2015-3946

AN ORDINANCE OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, AMENDING AND RESTATING THE MIAMI BEACH EMPLOYEES' RETIREMENT PLAN CREATED BY ORDINANCE NO. 2006-3504, AS SUBSEQUENTLY AMENDED, BY AMENDING SECTIONS 2, 4, 5, 11, AND 12 OF THE PLAN TO COMPLY WITH APPLICABLE PROVISIONS OF THE INTERNAL REVENUE CODE AND REGULATIONS THEREUNDER, AND DELETING OUTDATED LANGUAGE; PROVIDING FOR SEVERABILITY; REPEALING ALL ORDINANCES IN CONFLICT THEREWITH; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA:

Section 1. The Miami Beach Employees' Retirement Plan created by Ordinance 2006-3504, as subsequently amended, is hereby restated, and amended as follows:

Section 1. Creation and Purpose of the Retirement Plan

1. A retirement system is hereby created under and by authority of Chapter 18691, Laws of Florida, Acts of 1937, as amended, by merging the "RETIREMENT SYSTEM FOR GENERAL EMPLOYEES OF THE CITY OF MIAMI BEACH" created by Ordinance 1901, as amended (hereinafter referred to as the "Classified System"), with the "RETIREMENT SYSTEM FOR UNCLASSIFIED EMPLOYEES AND ELECTED OFFICIALS OF THE CITY OF MIAMI BEACH" created by Ordinance 88-2603, as amended (hereinafter referred to as the "Unclassified System"), to form the "MIAMI BEACH EMPLOYEES' RETIREMENT PLAN" which shall be hereinafter referred to as the "Plan" or the "Retirement Plan." Any references to the Classified System or Unclassified System in any other provision of the City Charter, Code of Ordinances, ordinances or resolutions shall be construed to apply to this Plan in the same manner as applied to the Classified System or Unclassified System.

2. The purpose of the Retirement Plan is to provide retirement and other related benefits for eligible employees and elected officials of the City and their beneficiaries or dependents.

Section 2. Definitions

For purpose of the Retirement Plan, certain words and phrases shall have the meanings ascribed to them in this Article except when the context otherwise requires. The masculine pronoun, wherever used, shall include the feminine.

bargaining unit shall not be eligible to purchase additional creditable service under this Section 4.03. The benefit multiplier that the Member is earning at the time of the election to purchase additional creditable service pursuant to this Section 4.03 shall be applied to the additional credited service purchased. To be eligible to purchase additional creditable service under this Section 4.03, a Member who previously elected to participate in the Defined Contribution Retirement System (401(a) Plan) must first purchase all available creditable service in accordance with Section 4.4. An eligible Member may elect to purchase additional creditable service under this Section 4.3 for any of the following types of employment prior to the employee's date of hire by the City, provided that the Member may not purchase such service if the Member has received or will receive a pension benefit for the same period of employment under another retirement plan:

1) Active duty military service in the Armed Forces of the United States or the Coast Guard.
2) Full-time employment with another governmental entity.
3) Full-time employment in the private sector performing the same or very similar duties the employee is performing for the City at the time of his/her election to purchase additional service.

(b) In order to receive the additional creditable service, the Member shall pay ten percent (10%) of his/her annual rate of pensionable Earnings, multiplied by the number of years and fractions of a year purchased, up to a total of two years. For the purpose of this section, the annual rate of pensionable earnings shall be the rate in effect on the date of payment and shall include the annual amount of overtime pay for those Members whose overtime pay is included in Earnings. Payment shall be made in a single lump sum to the Plan within six (6) months following the date of the member's election to purchase the additional service. Notwithstanding the preceding sentence, effective July 17, 2013, Members whose classification is included in the CWA bargaining unit and Members who are not included in any collective bargaining unit shall make payment in a single lump sum to the Plan within twelve (12) months following the date of the Members election to purchase the additional service.

(c) For purposes of this Section 4.3, Members may use the value of accrued sick and/or annual leave for the purchase of additional creditable service, as follows. Accrued sick leave may be used at the rate of 2 hours of accrued sick leave for the value of each hour used toward the purchase, provided that the Member must retain at least 120 hours of accrued sick leave after the purchase. Annual leave may be used at the rate of 1 hour of accrued annual leave for the value of each hour used toward the purchase. The total amount of sick and annual leave used for the purchase of additional creditable service under this Section 4.03 shall

be deducted from the maximum amount of leave allowed for payout to the Member upon termination of employment.

(d) Members may pay for some or all of the cost of additional creditable service purchased pursuant to this Section 4.03 by direct transfer or rollover of funds from a 401 (a) or 457 plan, provided the 401(a) plan or 457 plan permits such direct transfers.

(e) Notwithstanding the forgoing, Employees in classifications within the AFSCME bargaining unit and the GSA bargaining unit shall not be eligible to purchase additional creditable service under this Section 4.03 unless and until a collective bargaining agreement is ratified that provides for such purchase.

(f) Amounts paid or transferred to this Plan for the purchase of creditable service under this Section 4.03 shall be considered accumulated employee contributions as that term is defined herein, and Members shall be 100% vested in such amounts.

(g) Notwithstanding any other provision of this Section 4.3, in no event may the maximum benefit percentage applicable to the member be exceeded as the result of any purchase of creditable service.

4.04 Purchase of Creditable Service by Members Who Previously Participated in the Defined Contribution Retirement System.

(a) Any Employee who previously elected to participate in the Defined Contribution Retirement System (401(a) Plan) prior to March 18, 2006, and who becomes a Member of this Plan on or after March 18, 2006, may purchase Creditable Service under this Plan for all or a portion of the period of their participation in the Defined Contribution Retirement System, by paying into the Plan an amount equal to the sum of the required employer and employee contributions to the Classified Plan or Unclassified Plan (whichever plan in which the Member was eligible to participate) for each fiscal year of service, or portion thereof, purchased, as reflected in the actuarial valuation report for that year; plus interest at the rate of 8.5 percent for Classified Employees and 9.0 percent for Unclassified Employees, calculated from the end of each applicable fiscal year through the date of payment. Notwithstanding the preceding sentence, for any Creditable Service purchased pursuant to this subsection (a) that relates to employment during the 2005-2006 fiscal year, if full payment for such service is made on or before May 1, 2006, the payment amount for such service shall be twenty percent (20%) of the Employee's earnings for the period purchased, with no interest on the amount paid for such service. In any event, full payment all service purchased pursuant to this subsection (a) must be made within six (6) months from March 18, 2006 and cost estimates have been provided to

ORDINANCE NO. 2009-3626

AN ORDINANCE OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, IMPLEMENTING A DEFERRED RETIREMENT OPTION PLAN FOR MEMBERS OF THE MIAMI BEACH EMPLOYEES' RETIREMENT PLAN CREATED BY ORDINANCE 2006-3504, AS SUBSEQUENTLY AMENDED; CREATING A NEW SECTION 2.26, PROVIDING A DEFINITION OF DEFERRED RETIREMENT OPTION PLAN; CREATING A NEW SECTION 5.13, ESTABLISHING THE DEFERRED RETIREMENT OPTION PLAN AND SETTING FORTH THE FEATURES OF THE PLAN; PROVIDING FOR SEVERABILITY; REPEALING ALL ORDINANCES IN CONFLICT THEREWITH; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA:

Section 1. A new Section 2.26 of the Miami Beach Employees' Retirement Plan created by Ordinance 2006-3504, as subsequently amended, is created to read:

2.26 Deferred Retirement Option Plan (DROP) – A program under which a Member who has reached the normal retirement date may elect to retire for purposes of the Plan but continue employment with the City for up to thirty-six (36) months, and have his/her monthly retirement benefit paid into a DROP account during the DROP period, in accordance with Section 5.13.

Section 2. A new Section 5.13 of the Miami Beach Employees' Retirement Plan created by Ordinance 2006-3504, as subsequently amended, is created to read:

5.13 A deferred retirement option plan ("DROP") is hereby established for eligible Members, as follows:

(a) Eligibility and participation:

1. A Member who attains the normal retirement date shall be eligible to participate in the DROP.
2. A Member's election to participate in the DROP shall be irrevocable. A Member may participate in the DROP only once.
3. An eligible Member may participate in the DROP for a maximum of thirty-six (36) months.

4. An eligible Member who elects to participate in the DROP must provide at least thirty (30) days' advance written notice to the City of his or her election to participate in the DROP. A Member who elects to participate in the DROP may elect to terminate DROP participation and City employment sooner than the maximum DROP period, with thirty (30) days' advance written notice to the City.

(b) DROP plan features:

1. An eligible Member who elects to participate in the DROP will be considered to have retired for purposes of the Plan upon entry into the DROP, except that such Member shall be eligible to vote for and serve as an Employee member of the Board of Trustees during the DROP participation period. The Member's monthly retirement benefit, determined in accordance with the Plan based on years of creditable service and final average monthly earnings at the time the Member enters the DROP, will be paid into the Member's DROP account every month during the DROP period.
2. No Member contributions shall be required after a Member enters the DROP, and the Member will not accrue any additional creditable service or any additional benefits under the Plan after entering the DROP. No City normal cost contributions shall be required after a Member enters the DROP, and DROP participants shall be excluded from the covered payroll for the Plan.
3. A Member who elects to participate in the DROP shall not be eligible for disability or preretirement death benefits under the Plan; nor shall a Member be eligible for any post retirement adjustment provided in Section 5.10 during the DROP participation period.
4. A Member who elects to participate in the DROP shall retain the earned balance of annual and sick leave as of the date of entry into the DROP, and shall continue to earn annual and sick leave during the DROP period, in accordance with applicable City ordinances. Alternatively, at the time of entry into the DROP, a Member may request full or partial payment of the earned balance of annual and sick leave as of the date of entry into the DROP, up to the maximum allowed by applicable City ordinances for employees who

terminate City employment, but reduced by the amount of annual and sick leave used for the purchase of additional credited service under section 4.03, if any, at the Member's rate of compensation upon entering the DROP; provided that the Member must retain at least 120 hours of accrued sick leave after any such payment. Upon termination of City employment, a Member who has participated in the DROP shall be eligible to receive payment for the earned balance of annual and sick leave as of the date of termination, up to the maximum allowed by applicable City ordinances for employees who terminate City employment, but reduced by the amount of annual and sick leave for which payment was received upon entry into the DROP, if any; and further reduced by the amount of annual and sick leave used for the purchase of additional credited service under section 4.03, if any. In no event shall payments for accrued annual or sick leave be included in a member's Earnings for purposes of the Plan.

5. As a condition of participating in the DROP, the Member must agree to terminate City employment at the conclusion of the DROP period, and to submit an irrevocable letter of resignation stating this prior to entering the DROP. A Member who elects to participate in the DROP must also submit an irrevocable written DROP election prior to entering the DROP on a form provided by the Board.
6. At the conclusion of the DROP period and upon termination of City employment, the Member's monthly retirement benefit shall be paid to the Member in accordance with the Plan. In the event of the Member's death during or at the conclusion of the DROP period, a benefit may be payable in accordance with Section 5.07
8. Participation in the DROP is not a guarantee of City employment, and DROP participants will be subject to the same terms and conditions of employment that are applicable to employees who are not DROP participants.
9. During participation in the DROP, the Member's monthly retirement benefit will be paid into the DROP account, and shall be credited/debited with earnings/losses as provided herein. The Member may direct that their DROP account be invested in any of the

Rivera, Rick

From: Cardeno, Hernan
Sent: Friday, March 11, 2022 4:25 PM
To: Rivera, Rick
Subject: RE: Buy Back
Attachments: 2015-3946 Ordinance.pdf

Rick,

Interesting read. With respect to the buyback offset, the Plan mentions the word "amount" at least 80 times. In all, except for maybe 5 instances, the word "amount" refers to a **monetary value**. It would stand to reason that the *monetary value* utilized by way of cashing out accrued sick/vacation leave to achieve the 2 year buy back should be the same *monetary value* that offsets the maximum "amount" of allowed payout at retirement—as currently worded in the Plan. Keep in mind that the dollar value amount for each employee to buy back that time was a 10% value dollar-cost determination; accordingly, that dollar-cost determination should be the offset dollar value for those employees that utilized accrued sick/vacation leave hours to achieve that dollar value—dollar value versus sick/vacations hours utilized. My read is it implies and means a ***monetary amount*** versus sick/vacation ***hours*** "amount".

Let me know if the Board's attorney or the City Attorney's Office is involved in the interpretation aspect that so many Plan participants have raised. Thanks!

Hernan

MIAMI**BEACH**
Hernan D. Cardeno, Esq.
Director
CODE COMPLIANCE DEPARTMENT
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Office: 305.673.7776 Ext. 27077
E-Mail: HernanCardeno@miamibeachfl.gov

We are committed to providing excellent public service and safety to all who live, work and play in our vibrant, tropical, historic community.

From: Rivera, Rick <RickRivera@miamibeachfl.gov>
Sent: Friday, March 11, 2022 3:30 PM
To: Cardeno, Hernan <HernanCardeno@miamibeachfl.gov>
Subject: RE: Buy Back

Hi Hernan,

Here is the latest version of the pension ordinance.

RIck

FPPTA 2023 UPCOMING EVENTS		
Trustee School	January 29 – February 1, 2023	Rosen Centre
Annual Conference 39th	June 25 – 28, 2023	Rosen Shingle Creek
Trustees School	October 1 — 4, 2023	Sawgrass Marriott
FPPTA 2024 UPCOMING EVENTS		
Trustee School	January 28 – 31, 2024	Rosen Centre
Annual Conference 40th	June 23 – June 26, 2024	Renaissance Orlando at SeaWorld
Trustees School	September 22 – 25, 2024	Hilton Bonnet Creek

IFEBP UPCOMING ANNUAL CONFERENCES		
Year	**Location**	**Dates**
2023	Boston, MA	October 1-4, 2023
2024	San Diego, CA	November 10-13, 2024
2025	Honolulu, HI	November 9-12, 2025
2026	New Orleans, LA	October 25-28, 2026

M E M O R A N D U M

To: Board of Trustees

From: Bonni S. Jensen

Subject: Delaware Law Change Permits Companies to Insulate Corporate Officers From Liability for Reckless Conduct

Date: November 2022

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The securities monitoring law firm of Bernstein Litowitz Berger & Grossman has informed us of a law change in Delaware that may affect your Fund's ability to collect from companies that have acted recklessly in managing companies in which you invest.

A longstanding principle of corporate law is that both directors and officers of corporations owe the fiduciary duties of care and loyalty to their stockholders. Delaware, the state of incorporation for many companies across the world, recently amended their law to permit corporate charter provisions exempting officers from liability to stockholders for grossly negligent conduct. Delaware Statutes Section 102(b)(7).

Since for about 40 years, Delaware's corporate law statute permitted corporations to include provisions in a company's charter to protect members of corporate Boards of Directors from personal liability for breaching their duty of care, unless they acted in bad faith or for self-interest. This protection makes sense, in part, because outside directors rely on corporate officers and senior managers for the day-to-day management of the companies. This year, the Delaware Legislature amended the law this same protection to corporate officers.

To make the changes, companies will need to revise their charters, which will require a vote of the shareholders. Since the Board of Trustees of this Fund does not vote their own proxies, we suggest that the following be added to your proxy policy:

Corporate Charter Provisions Addressing Director and Officer Exculpation from Personal Liability

1. Outside and non-conflicted directors are often expected to, and often should, rely on the care and diligence exercised by corporate officers in performing their day-to-day managerial roles for the corporation. Charter provisions exculpating outside and non-conflicted directors from personal financial liability for breaches of the duty of care can, in many instances, be consistent with the relationship among directors and officers, and can help encourage qualified individuals to serve as outside directors. Accordingly, the Fund will, in typical circumstances, support corporate charter provisions that exculpate outside directors for breaches of the fiduciary duty of care.

2. However, exculpating corporate officers from breaches of the duty of care, including grossly negligent and reckless conduct, is inconsistent with the logic for exculpating outside directors for breaches of the duty of care. Accordingly, the Fund does not support extending exculpation and immunity from personal financial liability to corporate officers, and will vote against any proposed charter amendments seeking to provide such immunity.

If the Board does not have a proxy voting policy we recommend that the Board consider communicating this information to each individual managers that votes proxies, recommending that they vote against the proposal.

Please add this item to your agenda for your next meeting.

KLAUSNER KAUFMAN JENSEN & LEVINSON

M E M O R A N D U M

To: Board of Trustees

From: Bonni S. Jensen

Subject: SEC Proxy Voting Disclosure Rules

Date: November 2022

On November 2, 2022, the Securities and Exchange Commission ("SEC") adopted a rule to make the proxy voting of mutual funds, ETFs and other registered investment companies more transparent to investors. Rule 14Ad-1 under the Securities Exchange Act of 1934 requires:

- The proxy voting disclosure form (Form N-PX) to:
  - Use a computer format that is easier to search
  - Use standardized order of information disclosure
  - Disclose the number of shares voted
  - Disclose the number of shares loaned and not recalled for voting purposes.
- The proxy voting disclosure form must report all votes on executive compensation votes.

The SEC Chair Gary Gensler stated "these amendments . . . will allow investors to better understand an analyze how their funds and managers are voting on shares held on their behalf . . . "

Please add this item to your agenda for your next meeting.

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