



*City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach*



NOTICE

DATE: May 11, 2023
TO: All Interested Parties
FROM: Donna Brito
Executive Director

This is to advise you of the regular meeting of the Board of Trustees

**City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach**

**Thursday, May 18, 2023
8:30 AM**

**Fire and Police Pension Office
1691 Michigan Avenue, Suite 355
Miami Beach, Florida 33139**

Electronic Meeting

<https://us06web.zoom.us/j/81039806814>

Access ID: 810 3980 6814

Dial by your location:

- +1 312 626 6799 US (Chicago)**
- +1 346 248 7799 US (Houston)**
- +1 929 205 6099 US (New York)**
- +1 669 900 6833 US (San Jose)**
- +1 253 215 8782 US (Tacoma)**
- +1 301 715 8592 US (Washington D.C.)**

Find your local number: <https://us06web.zoom.us/j/81039806814>

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL DONNABRITO@MIAMIBEACHFL.GOV FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

MAY 18, 2023
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS
IN THE CITY OF MIAMI BEACH

AGENDA
952ND MEETING

- I. **CALL TO ORDER**

- II. **GENERAL PUBLIC COMMENTS**

- III. **INPUT FROM ACTIVE AND RETIRED MEMBERS**

- IV. **MINUTES**
 - A. Regular Meeting of the Board of Trustees – April 20, 2023

- V. **DECEASED**
 - A. Retired Police Sergeant Ronald S. Morgan, passed away on April 10, 2023
 - B. Retired Firefighter Thomas W. Cross, passed away on April 13, 2023
 - C. Beneficiary Grisel Morris (widow of Firefighter Lon A. Morris) passed away on March 29, 2023

- VI. **FINANCIAL REPORT FOR MAY 2023 – ESTIMATED**
 - A. Pension Payroll – Warrants

1. Regular Pension	\$ 5,985,000
2. DROP Deposit	<u>1,065,000</u>
	\$ 7,050,000
 - B. Administrative Warrants

- VII. **BUYBACKS COVERING THE PERIOD OF APRIL 21, 2023, THROUGH MAY 18, 2023**
 - A. Buybacks of probationary service time with interest at 3%

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL DONNABRITO@MIAMIBEACHFL.GOV FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.



MAY 18, 2023
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS
IN THE CITY OF MIAMI BEACH

AGENDA
952ND MEETING

VIII. COUNSEL

- A. Legislative Update

IX. INVERNESS COUNSEL, LLC

BURT KOBYLIVKER – VICE PRESIDENT

ADRIAN SANCHO – SENIOR VICE PRESIDENT, PORTFOLIO MANAGER

- A. Portfolio Review

X. ANDCO CONSULTING

BRENDON VAVRICA – CONSULTANT

A. Investment Performance Review

B. Quarterly DROP Review

C. Email dated May 1, 2023, regarding Wellington Trust Company, Security Lending Information

XI. DIRECTOR'S REPORT

A. Request by the City of Miami Beach to use the Board's Actuary for a study on a proposed language change

B. Administrative Budget

C. Investment Expenses Fiscal Year vs. Budget

XII. OTHER BUSINESS

XIII. ADJOURNMENT

