




*City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach*



NOTICE

DATE: June 8, 2023
TO: All Interested Parties
FROM: Donna Brito
Executive Director 

This is to advise you of the regular meeting of the Board of Trustees

**City Pension Fund for Firefighters and Police Officers
in the City of Miami Beach**

**Thursday, June 15, 2023
8:30 AM**

**Fire and Police Pension Office
1691 Michigan Avenue, Suite 355
Miami Beach, Florida 33139**

Electronic Meeting

<https://us06web.zoom.us/j/81472961350>

Access ID: 814 7296 1350

Dial by your location:

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IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL DONNABRITO@MIAMIBEACHFL.GOV FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

**JUNE 15, 2023
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS
IN THE CITY OF MIAMI BEACH**

**AGENDA
953RD MEETING**

- I. CALL TO ORDER**
- II. GENERAL PUBLIC COMMENTS**
- III. INPUT FROM ACTIVE AND RETIRED MEMBERS**
- IV. MINUTES**
 - A. Regular Meeting of the Board of Trustees – May 18, 2023
- V. DEFERRED RETIREMENT OPTION PLAN (DROP) – APPROVAL OF ENTRY**
 - A. Firefighter Adam J. Barrett – Effective 06/01/2023, with 20 years and 9 months of pension service, eligible for retirement by Tier 1, Rule of 70 and attainment of at least age 47.
 - B. Police Officer Hector E. Fernandez II – Effective 06/01/2023, with 23 years and 8 months of pension service, eligible for retirement by Tier 1 and attainment of age 50.
 - C. Police Officer Philip A. Henson – Effective 06/01/2023, with 22 years and 4 months of pension service, eligible for retirement by Tier 1, Rule of 70 and attainment of at least age 47.
 - D. Firefighter Anthony B. Wilson - Effective 06/01/2023, with 20 years and 9 months of pension service, eligible for retirement by Tier 1, Rule of 70 and attainment of at least age 47.
- VI. COMMENCEMENT OF PENSION**

<u>Position at Commencement</u>	<u>Name</u>	<u>Drop Entry Date</u>	<u>Date of Resignation</u>	<u>Commencement of Pension</u>
Police Officer	Edward W. Holbrook	10/01/2019	05/30/2023	05/31/2023
Police Officer	Garfield M. Taylor	01/01/2016	05/25/2023	05/26/2023

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VII. DECEASED

- A. Retired Assistant Fire Chief John R. Reed, passed away on May 23, 2023
- B. Beneficiary Joan D. Richardson, passed away on May 5, 2023

VIII. FINANCIAL REPORT FOR JUNE 2023 – ESTIMATED

- A. Pension Payroll – Warrants
 - 1. Regular Pension \$ 5,985,000
 - 2. DROP Deposit 1,085,000
- B. Administrative Warrants \$ 7,070,000

IX. BUYBACKS COVERING THE PERIOD OF MAY 19, 2023, THROUGH JUNE 15, 2023

- A. Buybacks of probationary service time with interest at 3%

X. COUNSEL

- A. Memorandum dated 5/31/2023 regarding House Bill 3 (Chapter 2023-28, Laws of Florida): Act Relating to Government and Corporate Activism

**XI. INTERCONTINENTAL REAL ESTATE CORPORATION
TIMOTHY NASH – DIRECTOR, INSTITUTIONAL SERVICES**

- A. Portfolio Review

XII. REVIEW OF TRAVEL POLICY

XIII. DIRECTOR'S REPORT

- A. Email from Wellington Management Company LLP, dated 06/07/2023 regarding Suspension of Program Rollout - WTC Securities Lending
- B. Revised Board Meeting Dates
 - a. July 20, 2023, rescheduled to Thursday, July 13, 2023
 - b. August 17, 2023, cancelled
- C. NCPERS Public Pension Funding Forum, August 20 – 22, 2023, Chicago, IL
- D. Administrative Budget
- E. Investment Expenses Fiscal Year vs. Budget

XIV. OTHER BUSINESS

XV. ADJOURNMENT

