

City Pension Fund for Firefighters and Police Officers in the City of Miami Beach



NOTICE

DATE:

July 7, 2023

TO:

All Interested Parties

FROM:

Donna Brito

Executive Director



This is to advise you of the regular meeting of the Board of Trustees

City Pension Fund for Firefighters and Police Officers in the City of Miami Beach

Thursday, July 13, 2023 8:30 AM

Fire and Police Pension Office 1691 Michigan Avenue, Suite 355 Miami Beach, Florida 33139

Electronic Meeting

https://us06web.zoom.us/j/82898550078

Access ID: 828 9855 0078

Dial by your location:

- +1 312 626 6799 US (Chicago)
- +1 346 248 7799 US (Houston)
- +1 929 205 6099 US (New York)
- +1 669 900 6833 US (San Jose)
- +1 253 215 8782 US (Tacoma)
- +1 301 715 8592 US (Washington D.C.)

Find your local number: https://us06web.zoom.us/u/kbU6YmMYm1

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL DONNABRITO@MIAMIBEACHFL.GOV FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

JULY 13, 2023 CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS IN THE CITY OF MIAMI BEACH

AGENDA 954TH MEETING

- I. CALL TO ORDER
- II. ELECTION OF CHAIRMAN AND SECRETARY FOR JULY 1, 2023 JUNE 30, 2025
- III. GENERAL PUBLIC COMMENTS
- IV. INPUT FROM ACTIVE AND RETIRED MEMBERS
- V. MINUTES
 - A. Regular Meeting of the Board of Trustees June 15, 2023
- VI. RETROACTIVE PENSION CHANGES
- VII. DEFERRED RETIREMENT OPTION PLAN (DROP) APPROVAL OF ENTRY
 - A. Police Officer Pedro L. Rodriguez Effective 07/01/2023, with 15 years of pension service, eligible for retirement by Tier 1 and attainment of age 50.
- VIII. COMMENCEMENT OF PENSION

Position at		Drop	Date of	Commencement
Commencement	Name	Entry Date	Resignation	of Pension
Police Sergeant	Amel F. Soto	07/01/2018	06/30/2023	07/01/2023

IX. LUMP SUM REFUND

- A. Police Officer Andrew P. Vazguez Last day of work January 16, 2023
- B. Police Officer Ryan A. Arbelo Last day of work June 1, 2023

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AGENDA 954TH MEETING

X. FINANCIAL REPORT FOR JULY 2023 - ESTIMATED

A. Pension Payroll - Warrants

1. Regular Pension

2. DROP Deposit

\$5,985,000

1,085,000

\$7,070,000

B. Administrative Warrants

XI. COUNSEL

XII. ANDCO CONSULTING BRENDON VAVRICA – CONSULTANT

- A. Private Equity Program
 - 1. Private Equity Pacing Study
 - 2. Private Equity Search Discussion and possible action

XIII. DIRECTOR'S REPORT

- A. Updated Resolution Authorizing Signers on Truist Account
- B. Updated Resolution Authorizing Executive Director to Act as Authorized Agent on behalf of the Board
- C. Disability application received from Police Officer Alberto J. Castro
- D. Email dated July 1, 2023, from Paul Johnson regarding the Pension Bridge Private Equity Exclusive, from July 24 26, 2023, Chicago, IL
- E. FPPTA Fall Trustee School, October 1 4, 2023, Orlando, FL
- F. Administrative Budget
- G. Investment Expenses Fiscal Year vs. Budget

XIV. OTHER BUSINESS

XV. ADJOURNMENT



