

Budget Advisory Committee  
Meeting Minutes  
July 18, 2023  
**Virtual Meeting (TEAMS)**

Mojdeh Khaghan called the meeting to order at 4:34 p.m.

Roll was taken. Budget Advisory Committee (BAC) members in attendance were as follows:

<b>Last Name</b>	<b>First Name</b>	<b>Present</b>	<b>Absent</b>	<b>Other</b>
Bernstein	Honey	<b>X</b>		
Echarte	Terri	<b>X</b>		
Grieser	David	<b>X</b>		
Gringarten	Hagai	<b>X</b>		
Khaghan	Mojdeh	<b>X</b>		
Linder	Carl		<b>X</b>	
Roedy	William	<b>X</b>		
Silverman	Janet	<b>X</b>		

City of Miami Beach employees present included: Tameka Otto Stewart, Budget Director; Richard Ajami, Budget Officer; Ayanna DaCosta- Earle, Senior Management and Budget Analyst; Kyle Teijeiro, Senior Management and Budget Analyst; Yelina Iglesias, Management and Budget Analyst; Isadora Gonzalez, Management and Budget Analyst

### **Meeting Minutes – June 13, 2023:**

The Committee reviewed the minutes from the June 13, 2023 meeting.

William Roedy motioned to approve the minutes, seconded by Honey Bernstein. Motion was unanimously approved by a vote of 7-0-1. Carl Linder was absent from the vote.

### **Preview of July 21st Finance and Economic Resiliency Committee (FERC) FY 2024 Budget Briefing**

### **FY 2024 Proposed Capital Budget Update:**

Tameka Otto Stewart, Budget Director gave an overview on the FY 2024 Preliminary Capital Budget to be discussed at the July 21<sup>st</sup> FERC meeting to the BAC. The following was discussed:

- Proposed Capital Budget Allocations
  - Capital Funding Strategy
- Project Updates
  - PayGo
  - Transportation
  - Other Funds
  - Parking
- New Projects
  - PayGo
- Next Steps

## **FY 2024 General Fund Preliminary Budget Update:**

Tameka Otto Stewart, Budget Director and Richard Ajami, Budget Officer gave an overview on the FY 2024 Preliminary General Fund Budget to be discussed at the July 21<sup>st</sup> Finance & Economic Resiliency (FERC) meeting to the BAC. The following was discussed:

- Property Values Update
  - FY 2024 Property Values
  - Overall Property Value Trend
  - New Construction Trend
  - Existing Property Value Trend
- Proposed Millage Rate
  - Combines Millage
- General Fund Balancing
  - FY 2024 Preliminary General Fund Budget Assumptions
  - FY 2024 Preliminary General Fund Budget Based on July 1<sup>st</sup> Property Values
  - FY 2024 Preliminary General Fund Budget Preliminary Surplus / Gap
- General Fund Enhancements
  - Capital Funding Enhancements
  - Public Safety Enhancements
  - Economic Development Enhancements
  - Recreation Enhancements
  - Other Enhancements / Reductions
  - FY 2024 Preliminary General Fund Budget Preliminary Surplus / Gap
- Resort Tax Fund Balancing
  - FY 2024 Preliminary 2% Resort Tax Fund Budget
- Resort Tax Enhancements
  - March 2024 Enhancements
  - Other Enhancements
- Other Fund Enhancements
  - Utilities enhancements
  - Mobility Enhancements
  - Other Enhancements

- Next steps

### **Other Business:**

The Committee briefly Discussed the Ad Hoc Advisory Board Charter Review, advised Board Members of opportunity to join and to please refer to the email sent by the City Clerk's Office.

OMB will send the following information:

1. Information regarding composting in the city
2. July 6<sup>th</sup> Special Commission Meeting video link
3. Ad Hoc Advisory Charter Review and Revision Board items
  - a. List of current Board Members
  - b. Dates the Charter Review Board has met and will meet
  - c. Minutes from previous meetings
  - d. Video links from previous meetings
  - e. Zoom links of upcoming meetings
  - f. Location of future agendas to download
  - g. Copy of the City's current Charter

Tameka Otto Stewart, Budget Director discussed the amended meeting topics to exclude the Tourism & Culture department and the Environment & Sustainability department in order to include "Storm Water and Sewer Budgeting Process" and "Analysis and Review of Capital Renewal and Replacement". The BAC agreed to the updates.

### **Adjournment:**

Hagai Gringarten motioned to adjourn the meeting at 6:08 p.m., seconded by William Roedy.

TOS/DA