

**CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS
IN THE CITY OF MIAMI BEACH**

**APPROVED
ADMINISTRATIVE BUDGET 10/01/2023 - 09/30/2024
CASH BASIS**

	2023/2024
	APPROVED
CATEGORY	BUDGET
ADMINISTRATIVE EXPENSES	
AUDITORS	32,000
BOOKKEEPING	18,000
ACTUARIAL	38,000
ACTUARIAL- SPECIAL	30,000
COMPUTER & FURNITURE	5,000
COMPUTER & PHONE IT CHARGEBACK	46,000
COMPUTER CONSULT	15,000
EDUCATION	55,000
EQUIPMENT LEASE & CONTRACTS	8,000
INSURANCE	90,000
LEGAL	78,000
LEGAL - SPECIAL	25,000
MEMBERS' MEDICAL	10,000
PAYROLL EMPLOYEE BENEFITS	146,000
PAYROLL TAXES	43,000
PAYROLL WAGES	530,000
RENT	180,000
UTILITIES	9,000
VARIOUS OTHER EXPENSES	45,000
SUB-TOTAL ADMINISTRATIVE EXPENSES	1,403,000
INVESTMENT EXPENSES	
CUSTODIAL FEES	120,000
INVESTMENT MANAGERS	5,700,000
PERFORMANCE CONSULTANT	125,000
SUB-TOTAL INVESTMENT EXPENSES	5,945,000
TOTAL EXPENSES	7,348,000

